

CANADA

SUPERIOR COURT
COMMERCIAL DIVISION

PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC 1985, C
C-36, AS AMENDED

N°: 500-11-040900-116

KITCO METALS INC.

PETITIONER

and

RSM RICHTER INC.

MONITOR

ORDER FOR A FOURTH EXTENSION OF THE INITIAL ORDER

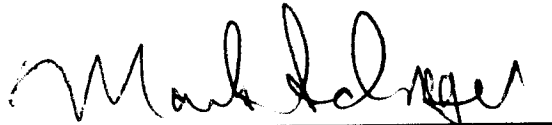
SEEING Kitco Metals Inc.'s (the "**Petitioner**") Motion for a Fourth Extension of the Initial Order, pursuant to section 11.02 of the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36 ("**CCAA**") (the "**Motion**"), the affidavit of Denis Majeau filed in support thereof, the Eleventh Report of the Monitor and submissions of counsel present at the hearing;

WHEREFORE, THE COURT:

- [1] **GRANTS** the Motion;
- [2] **DECLARES** that the notices given of the presentation of the Motion are adequate and sufficient;
- [3] **ORDERS** that the Stay Period as defined in the Initial Order be extended up to and including **June 26, 2013**;
- [4] **CONFIRMS** that Kitco Metals Inc. is entitled to solicit offers of financing, lease or sale for the commercial condo unit known as four (4) floors of the Altitude project in Montreal, as well as for the residential condo units in the same project known as units 2903 (a combination of 2904 and 2905 into one unit) and 3203;
- [5] **AUTHORIZES** Kitco Metals Inc. to pay two (2) invoices received from Altitude Montreal Inc. in the amount of \$82,216.33 and \$71,623.68 in relation to units known as 3203 and 2903 respectively;
- [6] **DECLARES** that the Initial Order shall remain otherwise unchanged;

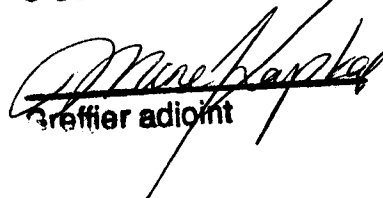
- [7] **ORDERS** the provisional execution of this Order notwithstanding any appeal without the need to furnish any security;
- [8] **THE WHOLE** without costs.

Montreal, October 15, 2012



THE HONOURABLE MARK SCHRAGER, J.S.C.

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