

CANADA
Province de Québec

District de : QC
No division : 01-Montréal
No cour : 500-11-047518-143
No dossier : 41-1919185

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

**Avis de demande de libération du syndic
(alinéa 152(5)c) de la Loi et Règle 61)**

**Dans l'affaire de la faillite de
Noveko International Inc.
de la ville de Montréal
en la province de Québec**

Avis est donné que :

1. Inclus dans le présent avis se trouve une copie du relevé définitif des recettes et des débours taxés.
2. Un avis d'opposition à l'état définitif doit être déposé auprès du registraire au Palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., bureau 1.140, Montréal QC Canada H2Y 1B6 avant le 26 avril 2019 et une copie de l'avis doit être signifiée au soussigné. L'avis doit indiquer les motifs d'opposition.
3. Le soussigné s'adressera au tribunal le 24 mai 2019, à 9 heures, ou dès que la requête pourra être entendue, afin d'obtenir une ordonnance de libération à l'actif du failli susmentionné et la décharge de la garantie fournie par le soussigné conformément au paragraphe 16(1).
4. Un avis d'opposition à la libération du soussigné, énonçant les motifs de l'opposition, doit être déposé auprès du registraire au Palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., bureau 1.140, Montréal QC Canada H2Y 1B6, au moins cinq jours avant la date de l'audition, et une copie de l'avis doit être signifiée au soussigné dans ce délai.

Daté le 11 avril 2019, à Montréal, province de Québec.

Richter Groupe Conseil Inc.
Syndic autorisé en insolvabilité
de l'actif de
Noveko International Inc.


Andrew Adessky, CPA, CA, CIRP, SAI

T. 514.934.3400
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Richter Groupe Conseil Inc.
Richter Advisory Group Inc.
1981 McGill College
Montréal (QC) H3A 0G6 Montréal, Toronto

(English – Over)

CANADA
 PROVINCE OF QUÉBEC
 DISTRICT OF QUÉBEC
 DIVISION NO.: 01-MONTREAL
 COURT NO.: 500-11-047518-143
 ESTATE NO.: 41-1919185

SUPERIOR COURT
 (Commercial Division)
 Insolvency and Bankruptcy Act.

IN THE MATTER OF THE BANKRUPTCY OF NOVEKO INTERNATIONAL INC. having its
 head office and principal place of business at 1 Place Ville-Marie, Suite 2101 in the City of Montréal, in the
 Province of Québec, H3B 2C8

Bankrupt

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Advance of funds from Secured lender		\$ 25,000.00
2. Cash in bank		460.85
3. Taxes		
a) GST recovery	\$ -	
b) QST recovery	-	
c) GST reimbursement	-	
d) QST reimbursement	2,003.10	2,003.10
4. Interest		478.37

TOTAL RECEIPTS

27,942.32

DISBURSEMENTS

5. Fees paid		
a) To Court		150.00
6. Notice of first meeting of creditors		
a) To 68 creditors	112.00	
b) Postage	116.51	
c) Newspaper	469.36	697.87
7. Notice of Trustee's Application for Discharge		
a) To 21 creditors	66.55	
b) Postage	31.50	98.05
8. General Administration		
a) Payroll services	108.79	
b) Bank charges	155.50	
c) Courier	50.40	
d) Telephone et autres	79.56	394.25
9. Property claims		
a) Revenu Quebec	2,306.34	
b) Canada Revenue Agency	2,242.48	4,548.82

TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION

6,888.99

10. Taxes:

a) GST paid	1,004.05	
b) QST paid	2,003.10	
c) GST remittance	-	
d) QST remittance	-	3,007.15

11. Trustee's remuneration

a) Bankruptcy (\$ 23,352.05 reduce to:)		19,046.18
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TOTAL DISBURSEMENTS

27,942.32

AMOUNT AVAILABLE FOR DISTRIBUTION

\$ -

**IN THE MATTER OF THE BANKRUPTCY OF NOVEKO INTERNATIONAL INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

Note 1: On October 7, 2014, Noveko International Inc. (the "Bankrupt") filed a Notice of Intention to make a Proposal ("Notice of Intention") in accordance with the Bankruptcy and Insolvency Act ("BIA") of Canada.

On March 18, 2015 as a result of the sale process, one offer, a credit bid received from the principal secured lender, Third Eye Capital Corporation ("TEC"), for the purchase of all assets of the Bankrupt's including the shares of its subsidiaries was accepted. TEC reserved the right to transfer and assign its offer as well as up to \$10 million of its secured debt which totalled \$15.5 million, to a newly incorporated entity, Protair-X Technologies Inc. ("Protair-X" or the "Purchaser"), which completed the sale with the Bankrupt in lieu of TEC. The Superior Court of Québec approved the transaction on March 20, 2015.

The Bankrupt failed to file a proposal within the statutory period following the filing of the Notice of Intention or within any Court-granted extension and was therefore deemed to have made an assignment of its assets pursuant to the provisions of the BIA.

Consequently, on April 7, 2015, Richter Advisory Group Inc. (the "Trustee") was named trustee of the estate of the Bankrupt by the Official Receiver.

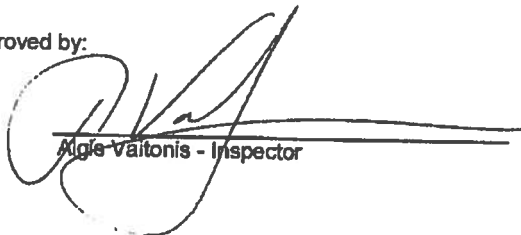
Note 2: The secured lender advanced funds for the fees and disbursements

May 2, 2017
Date

Richter Advisory Group Inc.
Licensed Insolvency Trustee


Per. Raymond Massi, CPA, CA, LIT

Approved by:


Agie Valtonis - Inspector

CANADA
Province de Québec
District de : Québec
No division : 01-Montréal
No cour : 500-11-047518-143
No dossier : 41-1919185

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la faillite de
Noveko International Inc.
de la ville de Montréal
en la province de Québec**

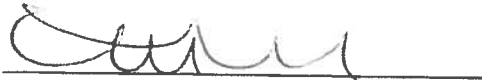
Ordonnance est rendue fixant les déboursés du syndic à la somme de

27,942.32

\$.

ainsi que sa rémunération à la somme de un montant la re rémunération du syndic \$.

Daté le 4 avril 2019, à MTL en la province de Québec.



REGISTRAIRE

Richter Groupe Conseil Inc.
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Montréal, Toronto

CANADA
 PROVINCE OF QUÉBEC
 DISTRICT OF QUEBEC
 DIVISION NO.: 01-MONTREAL
 COURT NO.: 500-11-047518-143
 ESTATE NO.: 41-1919185

SUPERIOR COURT
 (Commercial Division)
 Insolvency and Bankruptcy Act.

IN THE MATTER OF THE NOTICE OF INTENTION OF NOVEKO INTERNATIONAL INC. having its head office and principal place of business at 1 Place Ville-Marie, Suite 2101 in the City of Montréal, in the Province of Québec, H3B 2C6

Debtor

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Advance of funds from Debtor for payment of fees and disbursements \$ 214,099.56

TOTAL RECEIPTS 214,099.56

DISBURSEMENTS

2. Fees paid
 a) To Official Receiver 150.00

3. Notice of Intention to make a Proposal
 a) To 88 creditors \$ 245.00
 b) Postage 108.88 353.88

4. General Administration
 a) Courier 2,678.61
 b) Telephone 231.90
 c) Travel 142.01
 d) Other 28.24 3,080.76

TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION 3,584.64

5. Taxes:
 a) GST paid 3,874.74
 b) QST paid 7,730.09
 c) GST remittance -
 d) QST remittance - 11,604.83

6. Trustee's remuneration
 a) Notice of Intention 198,910.09

TOTAL DISBURSEMENTS 214,099.56

AMOUNT AVAILABLE FOR DISTRIBUTION \$ -

**IN THE MATTER OF THE NOTICE OF INTENTION OF NOVEKO INTERNATIONAL INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

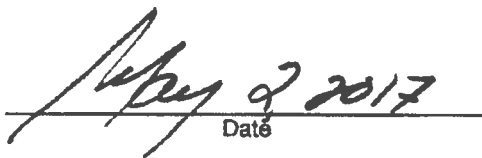
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Consequently, on April 7, 2015, Richter Advisory Group Inc. (the "Trustee") was named trustee of the estate of the Bankrupt by the Official Receiver.

Note 2: The Debtor advanced funds for the fees and disbursements


Date

Richter Advisory Group Inc.
Licensed Insolvency Trustee


Per: Raymond Massi, CPA, CA, LIT

Approved by:


Algis Valtonis - Inspector

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COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la proposition de
Noveko International Inc.
de la ville de Montréal
en la province de Québec**

Vu les explications données

Ordonnance est rendue fixant les déboursés du syndic à la somme de

214,055.56

\$, *incluant la rémunération de syndic*
~~ainsi que sa rémunération~~ à la somme de _____ \$.

Daté le 4 avril 2019, à MTL en la province de Québec.


REGISTRAIRE

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