

District of: Quebec  
 Division No. 01 - Montréal  
 Court No. 500-11-055597-187  
 Estate No. 41-2445006

Original  Amended

\_Form 78\_  
 Statement of Affairs (Business Proposal) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the Proposal of  
 Art de vivre fabrication inc.  
 in the city of Montreal  
 in the Province of Quebec

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of Art de vivre fabrication Inc.'s affairs on the date of the filing of the proposal, on the 31st day of January 2019. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	2,201,536.05	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	7,307,903.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	9,509,439.05	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	652,097.00	Good .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad .....	569,398.52
estimated to be reclaimable for .....		Estimated to produce .....	0.00
Total liabilities .....	10,161,536.05	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus .....	NIL	5. Deposits in financial institutions .....	622,097.00
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	30,000.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If debtor is a corporation, add:	
		Amount of subscribed capital .....	700,685.00
		Amount paid on capital .....	700,685.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	652,097.00
		Deficiency .....	9,509,439.05

I, Sylvain Lafrance, of the City of Boucherville in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of Art de vivre fabrication Inc's affairs on the 31st day of January 2019 and fully disclose all property of every description that is in my possession or that may devolve on Art de vivre fabrication Inc. in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Montréal in the Province of Quebec, on this 1st day of February 2019.

signed

\_\_\_\_\_  
 Hélène Thérien, Commissioner of Oaths  
 For the Province of Quebec  
 Expires March 21, 2021

signed

\_\_\_\_\_  
 Sylvain Lafrance