

RICHTER

CANADA
Province of Québec

District of: QC
Division No. 01-Montréal
Court No. 500-11-051847-164
Estate No. 41-2202952

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

Notice of Final Dividend and Application for Discharge of Trustee (Paragraph 152(5)(c), Rule 61)

In the Matter of the Bankruptcy of
7321287 Canada Inc. (Formerly MConcierge Systems Inc.)
Of the City of Montréal
In the Province of Québec

Take notice that:

1. There is enclosed with this form a copy of our final statement of receipts and disbursements as taxed and a copy of the dividend sheet.
2. The final dividend will be paid after the expiration of 15 days following the date of mailing of this notice.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., suite 1.140, Montréal QC Canada H2Y 1B6 before April 26, 2019 and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on May 24, 2019, at the hour of 9:00 a.m. or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned matter.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., bur. 1.140, Montréal QC Canada H2Y 1B6, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated April 11, 2019, at Montréal in the Province of Quebec.

Richter Advisory Group Inc.
Licensed Insolvency Trustee
Per:



Gilles Robillard, CPA, CA, CIRP, LIT

T. 514.934.3400
F. 514.934.8603

Richter Advisory Group Inc.
1981 McGill College
Mtl (Qc) H3A 0G6

Montréal, Toronto

(français - recto)

CANADA
 PROVINCE OF QUÉBEC
 DISTRICT OF QUEBEC
 DIVISION NO.: 01-MONTREAL
 COURT NO.: 500-11-051847-164
 ESTATE NO.: 41-2202952

SUPERIOR COURT
 (Commercial Division)
Insolvency and Bankruptcy Act

IN THE MATTER OF THE BANKRUPTCY OF 7321287 CANADA INC. (formerly MConclerge Systems Inc.)
 a body politic and corporate, duly incorporated according to law formerly having its head office located at
 508-5605 De Gaspé Ave., Montreal, Quebec H2T 2A4.

Bankrupt

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Cash in bank		\$ 26,548.31
2. Accounts receivable		5,943.46
3. Pre-Bankruptcy Income tax refund		82,171.18
4. Others refunds		467.28
5. Taxes		
a) GST recovery	\$ -	
b) QST recovery	-	
c) GST reimbursement	523.84	
d) QST reimbursement	4,125.16	4,648.80
6. Interest		858.33
TOTAL RECEIPTS		120,637.36

DISBURSEMENTS

5. Fees paid		
a) Receiver General	150.00	
a) To Court	150.00	300.00
6. Notice of first meeting of creditors		
a) To 68 creditors	105.00	
b) Postage	199.47	
c) Newspaper	874.55	1,179.02
7. Notice of Trustee's Application for Discharge		
a) To 6 creditors	7.50	
b) Postage	15.00	22.50
8. General Administration		
a) Payroll services	428.79	
b) Bank charges	268.82	
c) Collection fees	319.97	
d) Software services	148.70	
e) Messenger	88.83	
f) Redirection of mail	1,131.89	
g) Telephone and others	1,059.44	3,446.24
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION		4,947.76
10. Taxes:		
a) GST paid	1,680.23	
b) QST paid	3,352.10	
c) GST remittance	-	
d) QST remittance	-	5,032.33
11. Trustee's remuneration (Note 2)		
a) Bankruptcy (\$60,808 reduced to:)		27,250.00
12. Legal fees		2,500.00
TOTAL DISBURSEMENTS		39,730.09
AMOUNT AVAILABLE FOR DISTRIBUTION		\$ 80,907.27
13. DISTRIBUTION (Note 3)		
14. Levy		4,045.36
15. Secured lenders		
a) Dividend	\$ 80,907.27	
b) Levy	(4,045.36)	76,861.91
		\$ 80,907.27

**IN THE MATTER OF THE BANKRUPTCY OF 7321287 CANADA INC. (formerly MConclerge Systems Inc.)
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

Note 1: On December 23, 2016, 7321287 Canada Inc. (formerly MConclerge System Inc.) (the "Company" "Debtor" or "Bankrupt") filed an assignment in bankruptcy in accordance with section 49 of the *Bankruptcy and Insolvency Act* ("BIA") of Canada. Richter Advisory Group Inc. was appointed Trustee of the Estate of the Bankrupt by the Official Receiver.

Note 2: Included in the Trustee's remuneration is \$7,750 related to the preparation of tax returns by Richter's tax department, which enabled the Debtor to receive income tax refunds.

Note 3:

	Pre-Bankruptcy income tax	Funds available for final distribution	Total
Pre-Bankruptcy income tax refund	\$ 82,171.18	\$ 6,486.08	\$ 88,657.27
Professional fees for preparation of income tax returns	<u>(7,750.00)</u>	-	<u>(7,750.00)</u>
	74,421.18	6,486.08	80,907.27
Levy	<u>3,721.06</u>	<u>324.30</u>	<u>4,045.36</u>
	<u>\$ 70,700.12</u>	<u>\$ 6,161.79</u>	<u>\$ 76,861.91</u>
Flow Consulting Inc.	\$ 35,350.06	\$ -	\$ 35,350.06
Venture Lending & Leasing VII, Inc.	<u>35,350.06</u>	<u>6,161.79</u>	<u>41,511.85</u>
	<u>\$ 70,700.12</u>	<u>\$ 6,161.79</u>	<u>\$ 76,861.91</u>

Richter Advisory Group Inc.
Licensed Insolvency Trustee

Dec 23/18
Date


Per: Andrew Adessky, CPA, CA, CIRP, LIT

Approved:


Patrick Lee - Inspector

CANADA
Province de Québec
District de : Québec
No division : 01-Montréal
No cour : 500-11-051847-164
No dossier : 41-2202952

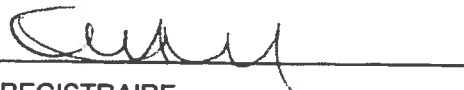
COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la faillite de
7321287 Canada Inc.(anciennement MConcierge Systems Inc.)
de la ville de Montréal
en la province de Québec**

Ordonnance est rendue fixant les déboursés du syndic à la somme de 39730.09 \$,
ainsi que sa rémunération ~~à la somme de~~ indue \$.

Daté le 4-04- 2019, à Montréal en la province de Québec.



REGISTRAIRE

Richter Groupe Conseil Inc.
Syndic autorisé en insolvabilité (SAI)
Gilles Robillard, CPA, CA, CIRP, LIT
1981 McGill College, 12^e étage
Montréal QC H3A 0G6
Téléphone: (514) 934-3400
Télécopieur: (514) 934-8603

District of Quebec
 Division No. 01 - Montréal
 Court No. 500-11-051847-164
 Estate No. 41-2202952

DIVIDEND SHEET
 In the Matter of the Bankruptcy of
 7321287 Canada Inc. (Formerly MConcierge Systems Inc.)
 Of the City of Montréal
 In the Province of Québec

Date declared: March 27, 2019

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Secured								
FLOW CONSULTING INC.	65,994.60	37,210.59	1,860.53	35,350.06	35,350.06	0.00	0.00	0.00
VENTURE LENDING & LEASING VII, INC.*	584,075.30	43,696.68	2,184.83	41,511.85	35,350.06	6,486.09	324.30	6,161.79
Total:	650,069.90	80,907.27	4,045.36	76,861.91	70,700.12	6,486.09	324.30	6,161.79
Grand Totals:	<u>650,069.90</u>	<u>80,907.27</u>	<u>4,045.36</u>	<u>76,861.91</u>	<u>70,700.12</u>	<u>6,486.09</u>	<u>324.30</u>	<u>6,161.79</u>