

RICHTER

CANADA
Province of Québec

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

District of: QC
Division No. 01-Montréal
Court No. 500-11-050205-166
Estate No. 41-2089382

Notice of Final Dividend and Application for Discharge of Trustee (Paragraph 152(5)(c), Rule 61)

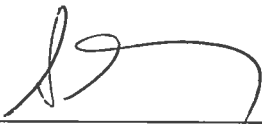
In the Matter of the Proposal of
Serico-Impro Inc.
Of the City of Montréal
In the Province of Québec

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of our final statement of receipts and disbursements as taxed and a copy of the dividend sheet.
2. The final dividend has already been paid.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6 before January 3, 2020, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on January 31, 2020, at the hour of 9:00 a.m. or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned matter.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal in the Province of Quebec, December 19, 2019.

Richter Advisory Group Inc.
Licensed Insolvency Trustee



Andrew Adessky, CPA, CA, CIRP, LIT

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Montréal, Toronto

(français - recto)

CANADA
 PROVINCE OF QUEBEC
 DISTRICT OF QUEBEC
 DIVISION NO.: 01-MONTREAL
 COURT NO.: 500-11-050205-166
 ESTATE NO.: 41-2089382

SUPERIOR COURT
 (Commercial Division)
Bankruptcy and Insolvency Act

IN THE MATTER OF THE PROPOSAL OF SERICO-IMPRO INC. a legal person duly constituted, having its registered office at 10550 Secant Street, Montreal QC H1J 1S3

Debtor

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Advance of funds by Debtor to cover dividend as per Proposal		\$ 13,932.01
2. Advance of funds by Trustee to cover disbursements		544.85
TOTAL RECEIPTS		<u>14,476.86</u>

DISBURSEMENTS

3. Fees paid			
a) To Official Receiver	\$ 150.00		
b) To Court	150.00		300.00
4. Notice of Proposal to Creditors and Application for Court Approval			
a) To 16 creditors	157.50		
b) Postage	27.36		184.86
5. Notice of Trustee's Application for Discharge			
a) To 6 creditors	7.50		
b) Postage	9.00		16.50
6. Miscellaneous			
a) Postage, courier, taxi, faxes, photocopies and other			11.60
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION			<u>512.96</u>

7. GST/QST			31.89
8. Trustee's remuneration			
a) Trustee to Proposal (3,098.15\$ reduced to available funds)			-
TOTAL DISBURSEMENTS			<u>544.85</u>

9. AMOUNT AVAILABLE FOR DISTRIBUTION \$ 13,932.01

10. LEVY \$ 696.60

11. UNSECURED CLAIMS

Proven claims	\$ 77,232.93		
Gross dividend		\$ 13,932.01	18%
Less: Levy		<u>(696.60)</u>	
			<u>13,235.41</u>
			<u>\$ 13,932.01</u>

**IN THE MATTER OF THE PROPOSAL OF SERICO-IMPRO INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

Note 1: In 2015, management of Serico-Impro Inc. ("Debtor") initiated a process to seek the interest of potential investors. On July 21, 2015, a group of investors submitted a letter of interest to acquire all the outstanding shares of the Debtor (the "Transaction"). The Transaction will only be finalized if and after the Proposal is accepted by the creditors and ratified by the Court.

In this context, on February 18, 2016, the Debtor filed a Proposal in accordance with the *Bankruptcy and Insolvency Act*.

A Proposal was submitted by the Debtor at the meeting of creditors on March 18, 2016 and was duly accepted by the required majority of creditors. The said Proposal was ratified by the Court on April 11, 2016.

On August 16, 2016, the Trustee issued the Certificate of Full Performance of the Proposal.

RICHTER ADVISORY GROUP INC.
Licensed Insolvency Trustee



Date



Andrew Adessky, CPA, CA, CIRP, LIT

District of Quebec
 Division No. 01 - Montréal
 Court No. 500-11-050205-166
 Estate No. 41-2089382

DIVIDEND SHEET
 In the Matter of the Proposal of
 Serico-Impro Inc.
 Of the City of Montréal
 In the Province of Québec

Date declared: July 27, 2016

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Unsecured								
BANQUE DE DEVELOPPEMENT DU CANADA	56,784.94	9,426.85	471.34	8,955.51	0.00	9,426.85	471.34	8,955.51
PERREAULT, WOLMAN, GRZYWACZ	16,216.21	2,992.60	149.63	2,842.97	0.00	2,992.60	149.63	2,842.97
REVENU QUEBEC	1,381.39	639.79	31.99	607.80	0.00	639.79	31.99	607.80
REVENU QUEBEC	2,850.39	872.77	43.64	829.13	0.00	872.77	43.64	829.13
Total:	77,232.93	13,932.01	696.60	13,235.41	0.00	13,932.01	696.60	13,235.41
Grand Totals:	77,232.93	13,932.01	696.60	13,235.41	0.00	13,932.01	696.60	13,235.41

CANADA
Province de Québec
District de Montréal
No division : 01-Montréal
No cour : 500-11-050205-166
No dossier : 41-2089382

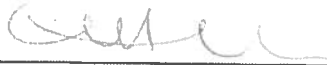
COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la proposition de
Serico-Impro Inc.
de la ville de Montréal
en la province de Québec**

Ordonnance est rendue fixant les déboursés du syndic à la somme de 544,00 \$,
ainsi que sa rémunération à la somme de _____ \$.

Daté le 10-12-17 2019, à Montréal en la province de Québec.



REGISTRAIRE

Richter Groupe Conseil Inc. – Syndic autorisé en insolvabilité
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