

RICHTER

May 21, 2019

RE: **Notice of Monitor's Intention to File Monitor's Certificate and Effect Termination of Old API's CCAA Proceedings.**

In accordance with the Order (the "**CCAA Termination Order**") of the Ontario Superior Court of Justice (Commercial List) dated May 17, 2019, in the proceedings of Old API Wind-down Ltd. (formerly Aralez Pharmaceuticals Inc.) ("**Old API**"), Richter Advisory Group Inc., in its capacity as the court-appointed Monitor of Old API, is required to provide at least seven (7) days' notice to the service list of its intention to file the Monitor's Certificate (as defined in the CCAA Termination Order) with the Court. The filing of the Monitor's Certificate with the Court by the Monitor will, among other things, cause the CCAA Termination Time (as defined in the CCAA Termination Order) to occur. Such notice is hereby given and, accordingly, the proposed filing of the Monitor's Certificate and resulting CCAA Termination Time may occur as soon as Tuesday, May 28, 2019.

A copy of this notice and the CCAA Termination Order, together with all public materials in this case, can be found at: www.richter.ca/insolvencycase/aralez-pharmaceuticals/.

Yours very truly,

Richter Advisory Group Inc.
in its capacity as CCAA Monitor of
Old API Wind-down Ltd.
and not in its personal or corporate capacity

Richter Advisory Group Inc.
181 Bay Street, 35th Floor
Toronto, ON M5J 2T3
www.richter.ca

Montréal, Toronto, Chicago

