

Court File No. CV-11-9368-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MR.)	TUESDAY, THE 25^{TH}
)	
JUSTICE CAVANAGH)	DAY OF OCTOBER, 2022

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

Applicant

ORDER (Stay Extension)

THIS MOTION, made by Richter Inc. (formerly RSM Richter Inc.) ("Richter"), in its capacity as the Court-appointed receiver (the "Receiver") of Olympus United Funds Corporation / Corporation de Funds Unis Olympus ("Olympus Funds"), for an order extending the Stay Period as defined in the Initial Order of the Honourable Mr. Justice Campbell granted on September 7, 2011 in these proceedings (the "Initial Order") to and including April 30, 2023, was heard on October 25, 2022 by videoconference in Toronto, Ontario in accordance with the Guidelines to Determine Mode of Proceeding in Civil Proceedings, effective April 19, 2022.

UPON READING the Sixteenth Report (the "Sixteenth Report") of Richter in its capacity as Monitor of Olympus Funds (the "Monitor"), and upon hearing the submissions from the Monitor's counsel and all other parties listed on the Counsel Slip, no one else appearing for any other person, although all parties appearing on the Service List in this proceeding were duly

Court File No./N° du dossier du greffe : CV-11-00009368-00CL

Electronically issued / Délivré par voie électronique : 09-Nov-2022 Toronto Superior Court of Justice / Cour supérieure de justice

- _ -

served as it appears from the Affidavit of Service of Bobbie-Jo Brinkman sworn on October 18, 2022, filed:

- 1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record be and is hereby abridged, if necessary, so that this motion is properly returnable today and hereby dispenses with further service thereof.
- 2. **THIS COURT ORDERS** that the Sixteenth Report and the activities and conduct of the Monitor described in the Sixteenth Report are hereby ratified and approved.
- 3. **THIS COURT ORDERS** that the Stay Period, as defined in paragraph 8 of the Initial Order, be extended from October 31, 2022 to and including April 30, 2023.
- 4. **THIS COURT ORDERS** that the costs of the Receiver and the Monitor in preparation of this motion and of these proceedings, up to and including the hearing of this motion and the entry of this Order (including applicable Harmonized Sales Tax), be paid to the Receiver and the Monitor from the estate herein.
- 5. **THIS COURT ORDERS** that the E-Service Guide of the Commercial List (the "Guide") is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Guide (which can be found on the Commercial List website at: www.ontariocourts.ca/scj/practice/practice-directions/toronto/eservice-commercial/) shall be valid and effective service.

Digitally signed by Mr. Justice Cavanagh

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

APPLICATION UNDER SECTIONS 8, 11, 11.02 AND 42 OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

Court File No. CV-11-9368-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (Commercial List)

Proceeding commenced in Toronto

ORDER (OCTOBER 25, 2022)

Thornton Grout Finnigan LLP

Barristers and Solicitors 3200-100 Wellington Street West P.O. Box 329, West Tower Toronto-Dominion Centre Toronto, ON M5K 1K7

Grant B. Moffat (LSUC# 32380L)

Tel: (416) 304-1616 Email: <u>gmoffat@tgf.ca</u>

Fishman Flanz Meland Paquin LLP

1250 René-Lévesque Boulevard West Suite 4100 Montreal, PQ H3B 4W8

Avram Fishman

Tel: (514) 932-4100 Email: afishman@ffmp.ca

Lawyers for Richter Inc. (formerly RSM Richter Inc.), in its capacity as Receiver and Monitor of Olympus United Funds Corporation / Corporation de Fonds Unis Olympus