

**Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)**

**In the Matter of the Bankruptcy of
Impopharma Inc.
of the City of Concord
in the Province of Ontario**

Take notice that:

1. On July 25, 2018, Impopharma Inc. ("IMPOPHARMA") filed a Notice of Intention to Make a Proposal ("NOI") pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*. Impopharma failed to file a proposal within the prescribed time period (or any extension thereof) following the filing of its NOI and, as a result, the Company was deemed to have made an assignment in bankruptcy on January 8, 2019.
2. The undersigned, Richter Advisory Group Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
3. A copy of the following documents is posted on Richter Advisory Group Inc.'s website (www.richter.ca), at the following address: <https://www.richter.ca/insolvencycase/impopharma-inc>:
 - condensed statement of the Company's assets and liabilities;
 - list of the creditors affected by the bankruptcy and the amounts of their claims (as per the Company's records); and
 - proof of claim and proxy form.
4. The first meeting of creditors of the bankrupt will be held on January 29, 2019 at 10:00 AM at the offices of the Trustee, 181 Bay St., 33rd Floor, Toronto, ON M5J 2T3.
5. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
6. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at Toronto, in the Province of Ontario, January 15, 2019.

Richter Advisory Group Inc.
Trustee of the Estate of
Impopharma Inc.



Paul van Eyk, CPA, IFA, CIRP, LIT

T. 416.488.2345 / 1.888.805.1793
F. 514.934.8603
claims@richter.ca

Richter Advisory Group Inc.
181 Bay St., Suite 3320
Bay Wellington Tower
Toronto, ON M5J 2T3
www.richter.ca

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-458512
 Estate No. 31-458512

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Impopharma Inc.
 of the City of Concord
 In the Province of Ontario

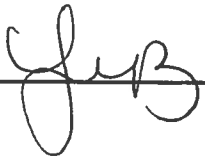
To the bankrupt:

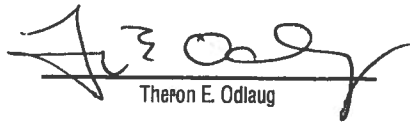
You are required to carefully and accurately complete this form and the applicable attachments showing the state of Impopharma Inc.'s affairs on the date of the bankruptcy, on the 8th day of January 2019. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

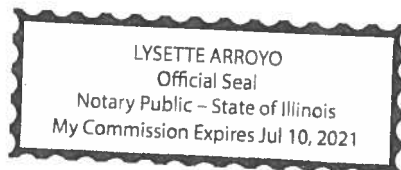
LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
861,766.10	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
861,766.10	Good
2. Secured creditors as per list "B"	0.00
0.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
861,766.10	0.00
Surplus	5. Deposits in financial institutions
NIL	223,000.00
	6. Cash
	186,942.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	150,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	559,942.00
	Deficiency
	301,824.10

I, Theron E. Odlaug, of the City of Concord in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of Impopharma Inc.'s affairs on the 8th day of January 2019 and fully disclose all property of every description that is in my possession or that may devolve on Impopharma Inc. in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Waukegan in the Illinois, on this 12th day of January 2019.




 Theron E. Odlaug



District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-458512
 Estate No. 31-458512

FORM 78 – Continued

List "A"
 Unsecured Creditors

Impopharma Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	6581633 CANADA LTD.	116 EASTVALE DRIVE MARKHAM ON L3S 4S6	960.50	0.00	960.50
2	ADVANCED INSTRUMENTS INC. *	P.O. BOX 845116 Boston MA 022 84-5116 USA	64.75	0.00	64.75
3	AEROSOL MACHINERY SOLUTIONS, LLC *	5 RIVER ROAD, SUITE 114 WILTON CT 16897 USA	1,794.00	0.00	1,794.00
4	AGILENT TECHNOLOGIES CANADA INC.	P.O.BOX 4551, POSTAL STATION A TORONTO ON M5W 4R8	6,960.64	0.00	6,960.64
5	ALPHA CONTROLS & INSTRUMENTATION	6-361 STEELCSE ROAD. W. MARKHAM ON L3R 3V8	3,519.95	0.00	3,519.95
6	ART CARPENTRY INC.	13768 WOODBINE AVE GORMLEY ON L0H 1G0 CA	372.90	0.00	372.90
7	CALEDON LABORATORIES LTD.	40 ARMSTRONG AVENUE GEORGETOWN ON L7G 4R9 CA	290.68	0.00	290.68
8	CANADIAN LAB PRODUCTS INC.	SOUTH BUILDING 18 STRATHEARN AVE, UNIT 7B BRAMPTON ON L6T 4X9	1,485.60	0.00	1,485.60
9	CAN-AM INSTRUMENTS LTD.	2851 BRIGHTON ROAD OAKVILLE ON L6H 6C9 CA	1,325.15	0.00	1,325.15
10	CEDAR SPRINGS	45 VILLARBOIT CRES #2 CONCORD ON L4K 4R2	14.59	0.00	14.59
11	CHEMIC LABORATORIES INC.	480 NEPONSET ST. BLDG. 7C CANTON, MA 02021 U.S.A CANTON MA 12021 USA	0.00	0.00	0.00
12	CINTAS CANADA LIMITED	1110 FLINT ROAD TORONTO ON M3J 2J5	288.00	0.00	288.00
13	CINTAS CANADA LIMITED (G&K)	DEPT. 400004 P.O. BOX 4372 STN A TORONTO ON M5W 0J2	562.80	0.00	562.80
14	E & E PROCESS INSTRUMENTATION	4-40 NORTH RIVERMEDE ROAD CONCORD ON L4K 2H3 CA	762.75	0.00	762.75
15	Employees	255 SPINNAKER WAY, UNIT 6 Concord ON L4K 4J1	400,121.00	0.00	400,121.00
16	EXOVA CANADA INC.	POSTAL STATION A C/O T10014, P.O. BOX 10014 TORONTO ON M5W 2B1	644.10	0.00	644.10
17	FEDERAL EXPRESS CANADA CORP.	P.O.BOX 4626 TORONTO STN A TORONTO ON M5W 5B4 CA	577.62	0.00	577.62
18	FEDEX TRADE NETWORKS CANADA INC.	C/O BANK OF AMERICA BOX 918200 P.O. BOX 4090 STATION A TORONTO ON M5W 0E9	351.00	0.00	351.00
19	INTERTEK MELBOURN	ACADEMY PLACE 1-9 BROOK STREET PO BOX 11167 BRENTWOOD CM14 9LA – GBR	12,339.72	0.00	12,339.72
20	LIFE SCIENCE LEGAL LLC *	214 SOUTH SPRING ST. INDEPENDENCE MO 64050-3647 USA	3,120.00	0.00	3,120.00
21	LOGMEIN IRELAND LIMITED	C/O LOCKBOX 915250 P.O.BOX 4090 STN A TORONTO ON M5W 0E9	322.20	0.00	322.20

12-Jan-2019

Date


 Theron E. Odlaug

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-458512
 Estate No. 31-458512

FORM 78 - Continued

List "A"
 Unsecured Creditors

Impopharma Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
22	MCKESSON SPECIALIZED DISTRIBUTION INC.	1215 NORTH SERVICE RD. WEST OAKVILLE ON L6M 2W2	3,390.00	0.00	3,390.00
23	MEXICHEM FLUOR INC. *	STATION A P.O. BOX 1995 TORONTO ON M5W 3N9	14,299.25	0.00	14,299.25
24	NANOPHARMA LTD.	COEDKERNEW CAVENDISH HOUSE, HAZEL DRIVE NEWPORT 1 WA7 1NU UK	58,512.38	0.00	58,512.38
25	NEULAND LABORATORIES INC. *	8-2 120/113, Rd No. 2 Sanall Inor Prk, A Block, Ground Floor Banjara Hills, Hyderabad, AP 500034 INDIA	750.00	0.00	750.00
26	NUCRO TECHNICS	2000 ELLESMERE ROAD UNIT 16 SCARBOROUGH ON M1H 2W4	603.42	0.00	603.42
27	OLIVER MUSHI	1102-2240 WESTON ROAD TORONTO ON M9N 1Y8 CA	960.50	0.00	960.50
28	ORKIN CANADA CORPORATION	5840 FALBOURNE ST. MISSISSAUGA ON L5R 4B5	132.78	0.00	132.78
29	OWL ENVIRONMENTAL INC	P.O. BOX 20105 BRANT ST. BURLINGTON ON L7P 0A4 CA	858.99	0.00	858.99
30	PAWEL RADOMSKI'	117 JOHN WEST WAY AURORA ON L4G 7E2	3,051.00	0.00	3,051.00
31	PHARMASERVE (NORTH WEST) LTD	ASTMOOR INDUSTRIAL ESTATE 9 ARKWRIGHT ROAD RUNCORN WA7 1NU - ENGLAND	154,611.81	0.00	154,611.81
32	POWER STREAM	PO BOX 3700 Concord ON L4K 5N2	2,659.07	0.00	2,659.07
33	PPD DEVELOPMENT, LP *	26361 NETWORK PLACE CHICAGO IL 6073-1263 USA	13,932.00	0.00	13,932.00
34	RPC FORMATEC GMBH	STOCKHEIMER STRABE 30 MELLRICHSTADT 97638 GERMANY	122,719.08	0.00	122,719.08
35	SCIGIENE CORP.	P.O. BOX 25024 RPO MORNINGSIDE SCARBOROUGH ON M1E 0A7	1,111.92	0.00	1,111.92
36	SHRED-IT INTERNATIONAL ULC	P.O. BOX 15781, STN A TORONTO ON M5W 1C1 CA	165.55	0.00	165.55
37	SIGMA ALDRICH CANADA CO.	LBX# T6226 P.O. BOX 6100, POSTAL STATION F TORONTO, ON M4Y 2Z2 TORONTO ON M4Y 2Z2	1,028.13	0.00	1,028.13
38	SIGNATURE AIR SYSTEMS	6-2 MARCONI COURT BOLTON ON L7E 1E5	10,848.00	0.00	10,848.00
39	TD VISA *	CORPORATE PAYMENT SYSTEMS 120 ADELAIDE ST. W. P.O. BOX 2300 TORONTO ON M5H 1T1	509.86	0.00	509.86
40	TD VISA#7465 (9598)	120 ADELAIDE ST. W PO BOX 2300 TORONTO ON M5H 1T1	721.10	0.00	721.10
41	U.S. PHARMACOPEIAL CONVENTION *	ACCOUNTS RECEIVABLE 12601 TWINBROOK PARKWAY ROCKVILLE MD 20852-1790 USA	1,825.00	0.00	1,825.00
42	WEP CLINICAL *	951 AVIATION PARKWAY, SUITE 200 MORRISVILLE NC 27560 USA	15,181.56	0.00	15,181.56

12-Jan-2019

Date


 Theron E. Odlaug

District of: Ontario
Division No. 09 - Toronto
Court No. 31-458512
Estate No. 31-458512

FORM 78 - Continued

List "A"
Unsecured Creditors

Impopharma Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
43	Z US EXCHANGE RATE (1.3164)	-- --	18,016.75	0.00	18,016.75
Total:			861,766.10	0.00	861,766.10

12-Jan-2019

Date


Theron E. Odlaug

RICHTER

THIS INFORMATION SHEET IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM FORM

- The proof of claim must be signed by the individual completing the form.
- The signature of the claimant must be witnessed.
- Give the complete address (including postal code) where all notices and correspondence are to be forwarded.
- The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- If the individual completing the proof of claim is not the creditor himself, he must state his position or title.
- The creditor must state the full and complete legal name of the Company or the claimant.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- A detailed statement of account must be attached to the proof of claim and must show the date, the invoice number and the dollar amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and E-mail address.

PARAGRAPH 4 OF THE PROOF OF CLAIM

- An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- A claim of landlord (subparagraph (B)) for disclaim of lease must be completed with full particulars and calculations.
- A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- A farmer, fisherman or aquaculturist must complete subparagraph (D).
- A wage earner must complete subparagraph (E), if applicable.
- Section F must be completed with regard to a pension plan.
- A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 5 OF THE PROOF OF CLAIM

- The claimant must indicate whether he/she **is** or **is not related** to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the **three months** preceding the initial bankruptcy event, in the case where the claimant and the debtor are **not related**;
 - b) within the **twelve months** preceding the initial bankruptcy event, in the case where the claimant and the debtor are **related**.

PROXY

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

T. 416.488.2345 / 1.888.805.1793
F. 514.934.8603
claims@richter.ca

Richter Advisory Group Inc.
181 Bay Street, Suite 3320
Bay Wellington Tower
Toronto, ON M5J 2T3
www.richter.ca

Montréal, Toronto

RICHTER

PROOF OF CLAIM

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of **Impopharma Inc.** of the City of Concord, Province of Ontario, and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor).
2. That I have knowledge of all of the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of the Assignment, namely January 8, 2019, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A" after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. Check and complete appropriate category

- A. UNSECURED CLAIM OF \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

- Regarding the amount of \$ _____, I do not claim a right to a priority.
("Ordinary Creditor")

- Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
("Preferred Creditor")

(Set out on an attached sheet details to support priority claim)

- B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

- D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts).

T. 416.488.2345 / 1.888.805.1793
F. 514.934.8603
claims@richter.ca

Richter Advisory Group Inc.
181 Bay Street, Suite 3320
Bay Wellington Tower
Toronto, ON M5J 2T3
www.richter.ca

Montréal, Toronto

- E. CLAIM BY WAGE EARNER OF \$ _____
 - That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
 - That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
 - That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____
 - That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

- G. CLAIM AGAINST DIRECTOR \$ _____
 (To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____
 That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (provide details of payments, credits and transfers at undervalue)

Dated at _____, this _____ day of _____

 Signature of creditor

 Signature of witness

Telephone number: _____ Fax number: _____

E-mail address: _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

PROXY

(Subsection 102(2) and paragraphs 51(1)e) and 66.15(3)b) of the Act)

In the matter of the bankruptcy of **Impopharma Inc.**

I, _____, of _____
 (name of creditor) (name of town or city)

a creditor in the above matter, hereby appoint _____ of _____,
 to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to
 appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____

 Signature of creditor

Per: _____
 Name and Title of Signing Officer

 Signature of witness