

CANADA
Province de Québec

District de : QC
No division : 01-Montréal
No cour : 500-11-055853-192
No dossier : 41-2462925

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

**Avis de demande de libération du syndic
(alinéa 152(5)c) de la Loi et Règle 61)**

**Dans l'affaire de la faillite de
8738971 Canada Inc.
de la ville de Montréal
dans la province de Québec**

Avis est donné que :

1. Inclus dans le présent avis se trouve une copie du relevé définitif des recettes et des débours taxés.
2. Un avis d'opposition à l'état définitif doit être déposé auprès du registraire au Palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., bureau 1.140, Montréal QC Canada H2Y 1B6 avant le 23 juillet 2021 et une copie de l'avis doit être signifiée au soussigné. L'avis doit indiquer les motifs d'opposition.
3. Le soussigné s'adressera au tribunal le 23 août 2021, à 9 heures, ou dès que la requête pourra être entendue, afin d'obtenir une ordonnance de libération à l'actif du failli susmentionné et la décharge de la garantie fournie par le soussigné conformément au paragraphe 16(1).
4. Un avis d'opposition à la libération du soussigné, énonçant les motifs de l'opposition, doit être déposé auprès du registraire au Palais de justice, Cour Supérieure – Montréal, Palais de justice de Montréal, 1, rue Notre-Dame E., bureau 1.140, Montréal QC Canada H2Y 1B6, au moins cinq jours avant la date de l'audition, et une copie de l'avis doit être signifiée au soussigné dans ce délai.

Daté le 8 juillet 2021, à Montréal, province de Québec.

Richter Groupe Conseil Inc.
Syndic autorisé en insolvabilité
de l'actif de
8738971 Canada Inc.



Andrew Adessky, CPA, CA, CIRP, LIT

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Richter Groupe Conseil Inc.
Richter Advisory Group Inc.
1981 McGill College
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(English – Over)

CANADA
 PROVINCE OF QUÉBEC
 DISTRICT OF QUEBEC
 DIVISION NO.: 01-MONTREAL
 COURT NO.: 500-11-055853-192
 ESTATE NO.: 41-2462925

SUPERIOR COURT
 (Commercial Division)
Insolvency and Bankruptcy Act

IN THE MATTER OF THE BANKRUPTCY OF 8738971 CANADA INC., legal person duly incorporated
 under the laws of Canada, having its principal place of business at 5584 Cote-de-Liesse,
 Montreal, Quebec H4P 1A9

Bankrupt

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)

RECEIPTS

1. Funds on hands		\$	2,183.70
2. Deposit from Buyer for payment of fees and disbursements (Note 2)			19,010.05
3. Advances of funds from third party for payment to employees and fees (Note 2)			14,799.79
4. Miscellaneous refunds			8,382.77
5. Taxes			
a) GST received	\$	500.00	
b) QST received		997.50	
c) GST recovery		-	
d) QST recovery		2,772.75	4,270.25
6. Interest			1,323.45
TOTAL RECEIPTS			49,970.01

DISBURSEMENTS

7. Fees paid			
a) To Official Receiver		150.00	
b) To Court		150.00	300.00
8. Notice of first meeting of creditors			
a) To 189 creditors		340.20	
b) Postage		354.11	
c) Newspaper		550.78	1,245.09
9. Notice of Trustee's Application for Discharge			
a) To 64 creditors		60.00	
b) Postage		105.00	165.00
10. Payment to employees			5,714.35
11. Revenu Quebec deemed trust			363.93
12. General Administration			
a) Security and protective measures		2,520.00	
b) Books and Records		648.90	
c) Postage		136.26	
d) Other		150.00	
e) Bank charges		135.00	3,590.16
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION			11,378.53
13. Taxes:			
a) GST paid		1,889.81	
b) QST paid		3,770.25	
c) GST remittance		-	
d) QST remittance		-	5,660.06
14. Trustee's remuneration			
a) Bankruptcy			32,931.42
TOTAL DISBURSEMENTS			49,970.01
15. AMOUNT AVAILABLE FOR DISTRIBUTION		\$	-

**IN THE MATTER OF THE BANKRUPTCY OF 8738971 CANADA INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

Note 1: On January 14, 2019, 8738971 Canada Inc. (the "Company" or "Debtor") filed a Notice of Intention to Make a Proposal in accordance with the Bankruptcy and Insolvency Act ("Act") and Richter Advisory Group Inc. ("Richter" or "Trustee") was appointed Trustee thereunder. The delay to file a proposal was extended on three occasions ultimately expiring on May 30, 2019.

On March 6, 2019, the Court issued an Approval and Vesting Order enabling the sale of all of the Debtor's inventory as well as all fixed assets, goodwill and intellectual property or any other rights or interests owned by the Debtor to J. Gala Holdings Inc.

The Company did not file a proposal by May 30, 2019 nor seek a further extension of time within which to file a proposal. Consequently, pursuant to section 50.4(8)(b.1) of the Act, on May 31, 2019, the Company was deemed to have made an assignment in bankruptcy and Richter was appointed Trustee of the estate of the bankrupt by the Official Receiver, which was subsequently confirmed by the creditors at the first meeting of creditors.

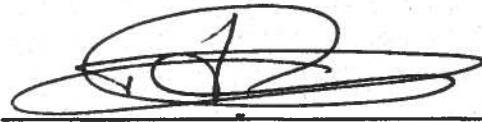
Note 2: The Purchaser of the assets provided a deposit that was used to partially fund the Trustee's professional fees. In addition, further advances were funded by a third party related to the Purchaser, to pay for the remaining fees of the Trustee as well as the expenses incurred during the bankruptcy administration.

Richter Advisory Group Inc.
Trustee

May 4, 2021
Date


Per: Andrew Adessky, CPA, CA, CIRP, LIT

Approved:



Roben Dahan, Inspector

CANADA
Province de Québec
District de Montréal
No division : 01-Montréal
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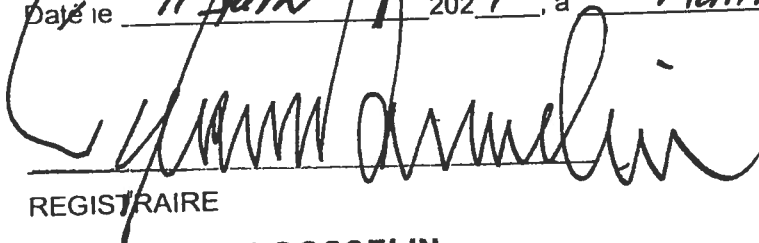
COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation (RECTIFIÉ LE 07/07/2021)

Dans l'affaire de la faillite de
8738971 Canada Inc.
de la ville de Montréal
dans la province de Québec

Ordonnance est rendue fixant les déboursés du syndic à la somme de 11 378⁵³ \$,
ainsi que sa rémunération à la somme de 32 931 427 \$.

Date le 11 Juin 2021, à Montréal en la province de Québec.



REGISTRARE

Me PATRICK GOSSELIN

Richter Groupe Conseil Inc. – Syndic autorisé en insolvabilité
Andrew Adessky, CPA, CA, CIRP, LIT
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CANADA
PROVINCE OF QUÉBEC
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTREAL
COURT NO.: 500-11-055853-192
ESTATE NO.: 41-2462925

SUPERIOR COURT
(Commercial Division)
Insolvency and Bankruptcy Act

IN THE MATTER OF THE NOTICE OF INTENTION OF 8738971 CANADA INC. (formerly known as PAZAZZ Printing Inc.), legal person duly incorporated under the laws of Canada, having its principal place of business at 5584 Cote-de-Liesse, Montreal, Quebec H4P 1A9

Debtor

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1 & 2)

RECEIPTS

1. Sale of Assets		\$	977,286.11
2. Deposit from Buyer for payment of fees and disbursements			30,989.95
3. Advances of funds from Debtor for payment of fees and disbursements			103,477.50
4. Interest			-
TOTAL RECEIPTS			1,111,753.56

DISBURSEMENTS

5. Fees paid			
a) To Official Receiver (paid by Trustee)			-
6. Notice of Intention to make a Proposal			
a) To 234 creditors	\$	424.80	
b) Postage		440.04	864.84
7. General Administration			
a) Postage		166.55	
b) Other		30.00	196.55
8. Secured Lenders			
a) Toronto Dominion Bank Financial Group		447,286.11	
b) J Gala Holdings Inc. - Interim Lender		530,000.00	977,286.11

TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION AND LEGAL FEES

978,347.50

9. Taxes:			
a) GST paid		5,847.68	
b) QST paid		11,666.13	17,513.81
10. Trustee's remuneration			
a) Notice of Intention			114,592.25
11. Legal fees			1,300.00

TOTAL DISBURSEMENTS

1,111,753.56

AMOUNT AVAILABLE FOR DISTRIBUTION

\$ -

**IN THE MATTER OF THE NOTICE OF INTENTION OF 8738971 CANADA INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

NOTES

Note 1: On January 14, 2019, 8738971 Canada Inc. (the "**Company**" or "**Debtor**") filed a Notice of Intention to Make a Proposal in accordance with the *Bankruptcy and Insolvency Act* ("**Act**") and Richter Advisory Group Inc. ("**Richter**" or "**Trustee**") was appointed Trustee thereunder. The delay to file a proposal was extended on three occasions ultimately expiring on May 30, 2019.

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Note 2: The Debtor advanced funds for the fees and disbursements.

Richter Advisory Group Inc.
Trustee



Per: Andrew Adessky, CPA, CA, CIRP, LIT

May 4, 2021

Date

(19)
NR

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No dossier : 41-2462925

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation
proposition
Dans l'affaire de la faillite de
8738971 Canada Inc.
de la ville de Montréal
dans la province de Québec

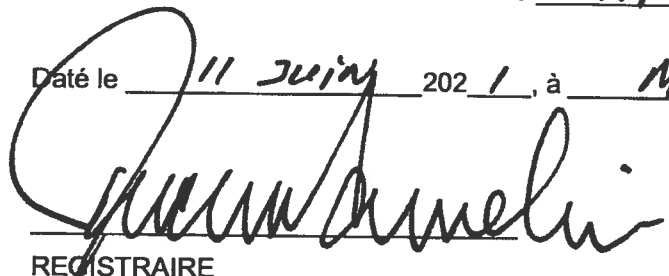
Ordonnance est rendue fixant les déboursés du syndic à la somme de

979 647 ²⁵ ¢

\$,

ainsi que sa rémunération à la somme de 114 592 ²⁵ ¢ \$.

Daté le 11 juin 2021, à Montréal en la province de Québec.



REGISTRAIRE

Me PATRICK GOSSELIN

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