

CANADA  
Province of Québec

District of: QC  
Division No.01-Montréal  
Court No. 500-11-055853-192  
Estate No. 41-2462925

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

**Notice of Application for Discharge of Trustee  
(Paragraph 152(5)(c), Rule 61)**

**In the matter of the bankruptcy of  
8738971 Canada Inc.  
of the City of Montreal  
in the Province of Quebec**

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at the Court House, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., suite 1.140, Montréal QC Canada H2Y 1B6, before July 23, 2021, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on August 23, 2021, at the hour of 9:00 A.M., or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at the Court House, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., suite 1.140, Montréal QC Canada H2Y 1B6 at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal, Province of Quebec, July 8, 2021.

Richter Advisory Group Inc.  
Licensed Insolvency Trustee  
of the Estate of  
8738971 Canada Inc.



Andrew Adessky, CPA. CA, CIRP, LIT

T. 514.908.3796/1.866.585.9751  
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www.richter.ca

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal (QC) H3A 0G6 Montréal, Toronto

(français - recto)

CANADA  
 PROVINCE OF QUÉBEC  
 DISTRICT OF QUEBEC  
 DIVISION NO.: 01-MONTREAL  
 COURT NO.: 500-11-055853-192  
 ESTATE NO.: 41-2462925

**SUPERIOR COURT**  
 (Commercial Division)  
*Insolvency and Bankruptcy Act*

IN THE MATTER OF THE BANKRUPTCY OF 8738971 CANADA INC., legal person duly incorporated  
 under the laws of Canada, having its principal place of business at 5584 Cote-de-Liesse,  
 Montreal, Quebec H4P 1A9

**Bankrupt**

**TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1)**

**RECEIPTS**

1. Funds on hands		\$	2,183.70
2. Deposit from Buyer for payment of fees and disbursements (Note 2)			19,010.05
3. Advances of funds from third party for payment to employees and fees (Note 2)			14,799.79
4. Miscellaneous refunds			8,382.77
5. Taxes			
a) GST received	\$	500.00	
b) QST received		997.50	
c) GST recovery		-	
d) QST recovery		2,772.75	4,270.25
6. Interest			1,323.45
<b>TOTAL RECEIPTS</b>			<b>49,970.01</b>

**DISBURSEMENTS**

7. Fees paid			
a) To Official Receiver		150.00	
b) To Court		150.00	300.00
8. Notice of first meeting of creditors			
a) To 189 creditors		340.20	
b) Postage		354.11	
c) Newspaper		550.78	1,245.09
9. Notice of Trustee's Application for Discharge			
a) To 64 creditors		60.00	
b) Postage		105.00	165.00
10. Payment to employees			5,714.35
11. Revenu Quebec deemed trust			363.93
12. General Administration			
a) Security and protective measures		2,520.00	
b) Books and Records		648.90	
c) Postage		136.26	
d) Other		150.00	
e) Bank charges		135.00	3,590.16
<b>TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION</b>			<b>11,378.53</b>
13. Taxes:			
a) GST paid		1,889.81	
b) QST paid		3,770.25	
c) GST remittance		-	
d) QST remittance		-	5,660.06
14. Trustee's remuneration			
a) Bankruptcy			32,931.42
<b>TOTAL DISBURSEMENTS</b>			<b>49,970.01</b>
15. AMOUNT AVAILABLE FOR DISTRIBUTION		\$	-

**IN THE MATTER OF THE BANKRUPTCY OF 8738971 CANADA INC.  
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

**NOTES**

**Note 1:** On January 14, 2019, 8738971 Canada Inc. (the "Company" or "Debtor") filed a Notice of Intention to Make a Proposal in accordance with the Bankruptcy and Insolvency Act ("Act") and Richter Advisory Group Inc. ("Richter" or "Trustee") was appointed Trustee thereunder. The delay to file a proposal was extended on three occasions ultimately expiring on May 30, 2019.

On March 6, 2019, the Court issued an Approval and Vesting Order enabling the sale of all of the Debtor's inventory as well as all fixed assets, goodwill and intellectual property or any other rights or interests owned by the Debtor to J. Gala Holdings Inc.

The Company did not file a proposal by May 30, 2019 nor seek a further extension of time within which to file a proposal. Consequently, pursuant to section 50.4(8)(b.1) of the Act, on May 31, 2019, the Company was deemed to have made an assignment in bankruptcy and Richter was appointed Trustee of the estate of the bankrupt by the Official Receiver, which was subsequently confirmed by the creditors at the first meeting of creditors.

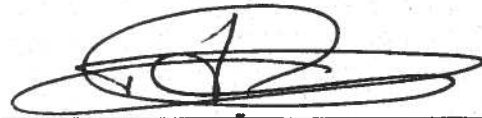
**Note 2:** The Purchaser of the assets provided a deposit that was used to partially fund the Trustee's professional fees. In addition, further advances were funded by a third party related to the Purchaser, to pay for the remaining fees of the Trustee as well as the expenses incurred during the bankruptcy administration.

**Richter Advisory Group Inc.**  
Trustee

May 4, 2021  
Date

  
Per: Andrew Adessky, CPA, CA, CIRP, LIT

Approved:



Roben Dahan, Inspector

CANADA  
Province de Québec  
District de Montréal  
No division : 01-Montréal  
No cour : 500-11-055853-192  
No dossier : 41-2462925

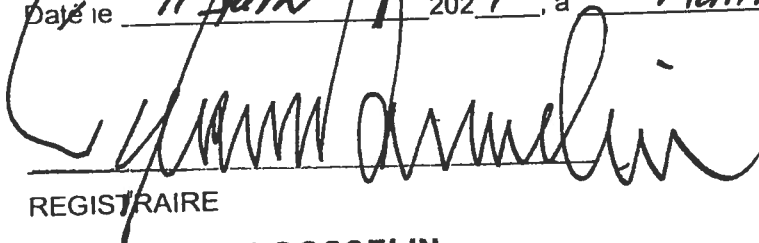
COUR SUPÉRIEURE  
(Chambre commerciale)  
Loi sur la faillite et l'insolvabilité

Certificat de Taxation (RECTIFIÉ LE 07/07/2021)

Dans l'affaire de la faillite de  
8738971 Canada Inc.  
de la ville de Montréal  
dans la province de Québec

Ordonnance est rendue fixant les déboursés du syndic à la somme de 11 378<sup>53</sup> \$,  
ainsi que sa rémunération à la somme de 32 931 427 \$.

Date le 11 Juin 2021, à Montréal en la province de Québec.



REGISTRARE

**Me PATRICK GOSSELIN**

Richter Groupe Conseil Inc. – Syndic autorisé en insolvabilité  
Andrew Adessky, CPA, CA, CIRP, LIT  
1981 avenue McGill College, 11<sup>e</sup> étage  
Montréal QC H3A 0G6  
Téléphone: 514.908.3796  
Télécopieur: 514.934.8603

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF QUEBEC  
DIVISION NO.: 01-MONTREAL  
COURT NO.: 500-11-055853-192  
ESTATE NO.: 41-2462925

**SUPERIOR COURT**  
(Commercial Division)  
*Insolvency and Bankruptcy Act*

IN THE MATTER OF THE NOTICE OF INTENTION OF 8738971 CANADA INC. (formerly known as PAZAZZ Printing Inc.), legal person duly incorporated under the laws of Canada, having its principal place of business at 5584 Cote-de-Liesse, Montreal, Quebec H4P 1A9

Debtor

**TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1 & 2)**

**RECEIPTS**

1. Sale of Assets		\$	977,286.11
2. Deposit from Buyer for payment of fees and disbursements			30,989.95
3. Advances of funds from Debtor for payment of fees and disbursements			103,477.50
4. Interest			-
<b>TOTAL RECEIPTS</b>			<b>1,111,753.56</b>

**DISBURSEMENTS**

5. Fees paid			
a) To Official Receiver (paid by Trustee)			-
6. Notice of Intention to make a Proposal			
a) To 234 creditors	\$	424.80	
b) Postage		440.04	864.84
7. General Administration			
a) Postage		166.55	
b) Other		30.00	196.55
8. Secured Lenders			
a) Toronto Dominion Bank Financial Group		447,286.11	
b) J Gala Holdings Inc. - Interim Lender		530,000.00	977,286.11

**TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION AND LEGAL FEES**

**978,347.50**

9. Taxes:			
a) GST paid		5,847.68	
b) QST paid		11,666.13	17,513.81
10. Trustee's remuneration			
a) Notice of Intention			114,592.25
11. Legal fees			1,300.00

**TOTAL DISBURSEMENTS**

**1,111,753.56**

**AMOUNT AVAILABLE FOR DISTRIBUTION**

**\$ -**

**IN THE MATTER OF THE NOTICE OF INTENTION OF 8738971 CANADA INC.  
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

**NOTES**

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On March 6, 2019, the Court issued an Approval and Vesting Order enabling the sale of all of the Debtor's inventory as well as all fixed assets, goodwill and intellectual property or any other rights or interests owned by the Debtor to J. Gala Holdings Inc.

The Company did not file a proposal by May 30, 2019 nor seek a further extension of time within which to file a proposal. Consequently, pursuant to section 50.4(8)(b.1) of the Act, on May 31, 2019, the Company was deemed to have made an assignment in bankruptcy and Richter was appointed Trustee of the estate of the bankrupt by the Official Receiver, which was subsequently confirmed by the creditors at the first meeting of creditors.

Note 2: The Debtor advanced funds for the fees and disbursements.

**Richter Advisory Group Inc.**  
Trustee



Per: Andrew Adessky, CPA, CA, CIRP, LIT

May 4, 2021

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Date

(19)  
NR

CANADA  
Province de Québec  
District de : Québec  
No division: 01-Montréal  
No cour: 500-11-055853-192  
No dossier : 41-2462925

COUR SUPÉRIEURE  
(Chambre commerciale)  
Loi sur la faillite et l'insolvabilité

**Certificat de Taxation**  
*proposition*  
Dans l'affaire de la faillite de  
**8738971 Canada Inc.**  
de la ville de Montréal  
dans la province de Québec

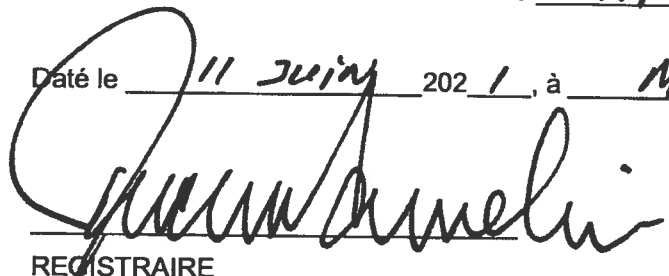
Ordonnance est rendue fixant les déboursés du syndic à la somme de

979 647 <sup>25</sup> ¢

\$,

ainsi que sa rémunération à la somme de 114 592 <sup>25</sup> ¢ \$.

Daté le 11 juin 2021, à Montréal en la province de Québec.



REGISTRAIRE

**Me PATRICK GOSSELIN**

Richter Groupe Conseil Inc.  
Syndic autorisé en insolvabilité (SAI)  
Andrew Adessky, CPA. CA, CIRP, LIT  
1981 McGill College, 12<sup>e</sup> étage  
Montréal QC H3A 0G6  
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