



Court File No. CV-20-634980-00CL

ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

THE HONOURABLE MR. ) MONDAY, THE 30TH  
JUSTICE HAINEY ) DAY OF MARCH, 2020

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF **SFP CANADA LTD.**

APPLICANT

**ORDER**  
**(Approval of Allocation of KERP Costs and Stay Extension)**

**THIS MOTION**, made by the Applicant pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order approving the allocation of an appropriate share of the costs of the KERP (defined below) to the Applicant and extending the Stay Period (defined below), was read this day.

**ON READING** the Notice of Motion of the Applicant, the Affidavit of Craig M. Boucher sworn March 26, 2020 (the "**Boucher Affidavit**") and the Third Report of the Monitor, and on being advised that the Service List was served with the Applicant's Motion Record as appears from the Affidavit of Service of Waleed Malik affirmed March 26, 2020.

**AND ON BEING ADVISED** that the Applicant informed the Service List that it was requesting that this motion be heard in writing, and on being further advised that no party on the Service List has advised the Applicant that it objects to this motion being heard in writing or the relief sought by the Applicant:

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

**MOTION TO BE HEARD IN WRITING**

2. **THIS COURT ORDERS** that this motion shall be heard in writing without any requirement for a live attendance.

**ALLOCATION OF KERP COSTS**

3. **THIS COURT APPROVES** the allocation of 30 percent of the costs of the key employee retention plan (the “KERP”) described in the Boucher Affidavit to the Applicant. For the avoidance of doubt, the Applicant shall not pay any amount on account of the KERP to SFP Franchise Corporation or Schurman Fine Papers until further order of this Court.

**EXTENSION OF THE STAY PERIOD**

4. **THIS COURT ORDERS** that the Stay Period as defined in paragraph 13 of the Amended and Restated Initial Order dated January 23, 2020 is hereby extended until and including June 30, 2020.

**GENERAL**

5. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body, having jurisdiction in Canada or in the United States of America, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

*Hailey J*  
see para 3  
of My  
Endorsement.

SUPERIOR COURT OF JUSTICE  
ENTERED  
MAR 30 2020  
*AC*  
COUR SUPÉRIEURE DE JUSTICE  
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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED  
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SFP CANADA LTD.

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**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(Commercial List)**

Proceeding Commenced at Toronto

**ORDER**  
**(Approval of Allocation of KERP Costs and Stay**  
**Extension)**

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