

**From:** Cavanagh, Justice Peter (SCJ)  
**To:** Nicholas Avis; Sanja Sopic; Raj Sahni; Elizabeth Pillon; haddon.murray@gowling.com; heather.fisher@gowlingwl.com; Harvey G. Chaiton; pcho@weirfoulds.com  
**Cc:** JUS-G-MAG-CSD-Toronto-SCJ Commercial List  
**Subject:** CV-20-00636875-00CL Re 2607380 Ontario Inc.  
**Date:** Monday, November 23, 2020 2:40:55 PM  
**Attachments:** CV-20-00636875-00CL\_Nuvo - Proposed Stay Extension Order.pdf  
2607380 Ontario Inc. - Counsel Slip (November 23, 2020)(112501310.1).pdf

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**Counsel:**

See attached counsel slip.

**Endorsement:**

2607380 Ontario Inc. (the "Company") moves for an order (a) terminating the Sale and Investment Solicitation Process ("SISP") that was established by order dated July 10, 2020 (the "SISP Order"), (b) authorizing the Company, the Monitor, the Brokers (as defined in the SISP Order) and their respective advisors to have discussions in respect of and advance any existing or new sale or refinancing proposals with respect to the property (as defined in the SISP Order) as they may deem appropriate and to take such steps and execute such documentation as may be necessary or incidental to such sale or financing efforts, provided that any binding sale or financing transaction is to be subject to the approval of this Court, (c) approving the Monitor's reports and the activities of the Monitor described in each such report, and (d) extending the stay period up to and including January 29, 2021.

I am satisfied that the SISP as outlined in the July 10, 2020 order should be terminated. I accept the submissions in paras. 22-28 of the Company's factum.

I approve the Monitor's reports provided that only the Monitor, in its personal capacity and only with respect to its personal liability, shall be entitled to rely upon or use in any way such approval. See *Re Target Canada Co.*, 2015 ONSC 7574, at paras. 2 and 22.

The stay period is extended to January 29, 2021. The other terms in the proposed form of order should be granted.

Order to issue in form of attached order signed by me today.

Cavanagh, J.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT  
OF 2607380 ONTARIO INC.**

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<b>Observing</b>	
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