

## Zeldin, Adam

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**From:** Dietrich, Madam Justice Bernadette (SCJ)  
**Sent:** Friday, November 20, 2020 3:36 PM  
**To:** Jonathan Yantzi; kplunkett@airdberlis.com; dricher@fasken.com; Patel, Pritesh; Zeldin, Adam; mcitak@grllp.com  
**Cc:** JUS-G-MAG-CSD-Toronto-SCJ Commercial List; Anissimova, Alsou (MAG); Pera, Jonathan (JUD); Paterson, Louise (MAG); Minassian, Ade (MAG)  
**Subject:** RE: In the Matter of the Notice of Intention to Make a Proposal of Geox Canada Inc. – Court File No. 32-2670414  
**Attachments:** Counsel Slip - Geox - November 20, 2020.docx; 2020-11-20\_153143.pdf

### **Attention! Courriel externe | External Email**

A hearing was held in the above-noted matter via Zoom videoconference.

The counsel shown on the slip attached hereto were in attendance.

### **Endorsement**

Geox Canada Inc. (the “Debtor”) brings this motion approving the Second Report of the Proposal Trustee and a stay of the proceedings to and including January 6, 2021.

The Debtor has made progress in its negotiations with its landlords and hopes to be in a position to file a proposal in December 2020. Having reviewed the record and heard the submissions of counsel, I am satisfied that the extension will provide the Debtor an opportunity to advance its restructuring plan, including its agreements with landlords. It will also afford the Debtor time to make a proposal to its creditors.

I am further satisfied that the Debtor is acting in good faith and with due diligence and that the extension will not materially prejudice or affect any group of creditors. The Debtor is projected to have sufficient funds to pay for post-filing services and supplies. The Debtor’s principal secured lender is supportive of the extension.

The Second Report of the Proposal Trustee and the activities and conduct of the Proposal Trustee appear to be in order and the report are approved.

Order to go in the form attached hereto and signed by me. The Order is effective as of today’s date and does not need to be entered.



Dietrich J.  
Superior Court of Justice (Toronto)  
November 20, 2020