

RICHTER

CANADA
Province of Québec

District of: QC
Division No. 01-Montréal
Court No. 500-11-059566-212
Estate No. 41-2716886

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

Notice of Final Dividend and Application for Discharge of Trustee (Paragraph 152(5)(c), Rule 61)

In the Matter of the Proposal of Change of Scandinavia Canada Retail Inc. of the City of Montréal in the Province of Québec

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of our final statement of receipts and disbursements as taxed and a copy of the dividend sheet.
2. The final dividend has already been paid.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6 before July 4, 2022, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on August 3rd, 2022, at the hour of 9:00 a.m. or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned matter.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar at the Courthouse, Superior Court – Montréal, Palais de justice de Montréal, 1, Notre-Dame Street E., Suite 1.140, Montréal QC Canada H2Y 1B6, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal in the Province of Quebec, June 17, 2022.

Richter Inc. (formerly Richter Advisory Inc.)
Licensed Insolvency Trustee

Per:


Olivier Benchaya, CPA, CA, CIRP, LIT

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(français - recto)

CANADA
 PROVINCE OF QUEBEC
 DISTRICTE OF QUEBEC
 DIVISION NO.: 01-MONTRÉAL
 COURT NO.: 500-11-059566-212
 ESTATE NO.: 41-2716886

SUPERIOR COURT
 (Commercial Division)
 Bankruptcy and Insolvency Act

IN THE MATTER OF THE PROPOSAL OF CHANGE OF SCANDINAVIA CANADA RETAIL INC., legal person duly incorporated the laws of Canada, having its registered office at 9961 Boul. Saint-Vital, Montreal QC H1H 4S5

TRUSTEE'S STATEMENT OF RECEIPTS AND DISBURSEMENTS (NOTE 1)

RECEIPTS

1. Advances of funds by Debtor to cover dividend as per Proposal		\$ 100,000.00
2. Advances of funds from Debtor to cover fees and expenses of the Trustee in the Notice of Intention and the Trustee in the Proposal		87,109.90
3. Interest		249.85
TOTAL RECEIPTS		<u>187,359.75</u>

DISBURSEMENTS

4. Fees paid			
a) to Official Receiver	153.30		
b) to Court	<u>150.00</u>		303.30
5. Notice of Intention to Make a Proposal			
a) To 230 creditors	138.00		
b) Postage	<u>92.64</u>		230.64
6. Notice of the Proposal to Creditors and Notice to Hearing of Application for Court Approval of Proposal			
a) To 213 creditors	226.80		
b) Postage	<u>169.46</u>		396.26
7. Notice of Trustee's Application for Discharge			
a) To 35 creditors	43.75		
b) Postage	<u>61.88</u>		105.63
8. Miscellaneous			
a) Bank charges	<u>40.00</u>		<u>40.00</u>
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION, LEGAL FEES AND COSTS			<u>1,075.83</u>
9. Taxes			
a) GST paid	3,790.81		
b) QST paid	7,562.69		
c) HST paid	-		11,353.49
10. Trustee's remuneration			70,197.44
11. Legal fees and disbursements			<u>4,733.00</u>
TOTAL DISBURSEMENTS			<u>87,359.75</u>
12. AMOUNT AVAILABLE FOR DISTRIBUTION			<u>\$ 100,000.00</u>
13. LEVY			\$ 5,000.00
14. CREDITORS CLAIMS			
Unsecured Claims			
Proven Claims	\$ 1,084,016.92		
Gross dividend		100,000.00	9.2%
Less Levy		<u>(5,000.00)</u>	<u>95,000.00</u>
			<u>\$ 100,000.00</u>

**IN THE MATTER OF THE PROPOSAL OF CHANGE OF SCANDINAVIA CANADA RETAIL INC.
TRUSTEE'S STATEMENT OF RECEIPTS AND DISBURSEMENTS
(Continued)**

- Note 1:** On March 2, 2021, Change of Scandinavia Canada Retail Inc. ("**Debtor**") filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to Subsection 50.4(1) of the Bankruptcy and Insolvency Act (Canada).
- Note 2:** On March 31, 2021 and May 13, 2021, the Court granted extensions of time for the filing of a Proposal through to June 28, 2021.
- Note 3:** On June 22, 2021 the Debtor filed a Proposal in accordance with the Bankruptcy and Insolvency Act. A Proposal was submitted by the Debtor at the meeting of creditors on July 13, 2021 and was duly accepted by the required majority of creditors. The said Proposal was ratified by the Quebec Superior Court on July 20, 2021
- Note 4:** Court on July 20, 2021
- Note 5:** On October 27, 2021, the Trustee issued the Certificate of Full Performance of the Proposal.

April 28, 2022

Date

Richter Inc.
(Formerly Richter Advisory Group Inc.)
Licensed Insolvency Trustee



Per: Olivier Benchaya, CPA, CA, LIT, CIRP

District of Quebec
 Division No. 01 - Montréal
 Court No. 500-11-059566-212
 Estate No. 41-2716886

DIVIDEND SHEET
 In the Matter of the Proposal of
 Change of Scandinavia Canada Retail Inc.
 of the City of Montréal
 in the Province of Québec

Date declared: October 22, 2021

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Unsecured								
9088-4495 QC INC -NETCAN.COM	4,528.26	417.73	20.89	396.84	0.00	417.73	20.89	396.84
9257-4748 QUEBEC INC & MONTEZ L'OUTAOUAIS INC	99,556.05	9,183.99	459.20	8,724.79	0.00	9,183.99	459.20	8,724.79
B.C. HYDRO 6286135 & 10229034	484.75	44.72	2.24	42.48	0.00	44.72	2.24	42.48
CANADA POST	14,698.54	1,355.93	67.80	1,288.13	0.00	1,355.93	67.80	1,288.13
CANPAR EXPRESS	8,584.27	791.89	39.59	752.30	0.00	791.89	39.59	752.30
CF/REALTY HOLDINGS INC.	18,803.40	1,734.60	86.73	1,647.87	0.00	1,734.60	86.73	1,647.87
CF/REALTY HOLDINGS INC. LIMERIDGE MALL	30,493.68	2,813.03	140.65	2,672.38	0.00	2,813.03	140.65	2,672.38
DENLAND INTERIORS LIMITED	53,998.59	4,981.34	249.07	4,732.27	0.00	4,981.34	249.07	4,732.27
FONDS PLACEMENT IMMOBILIER COMINAR GALERIES RIVE NORD	14,824.86	1,367.59	68.38	1,299.21	0.00	1,367.59	68.38	1,299.21
FONDS PLACEMENTIMMOBILIER COMINAR CENTRE DES RIVIERES	20,752.69	1,914.42	95.72	1,818.70	0.00	1,914.42	95.72	1,818.70
FONDS PLACEMENT IMMOBILIER COMINAR ROCKLAND	44,476.65	4,102.95	205.15	3,897.80	0.00	4,102.95	205.15	3,897.80
GUILDFORD TOWN CENTRE L.P. Lease # 55031	67,463.18	6,223.44	311.17	5,912.27	0.00	6,223.44	311.17	5,912.27
IC ANJOU INC. ET LES PROPRIÉTÉS ANJOU INC. REPRÉSENTÉS PAR LEUR GESTIONNAIRE IVANHOÉ CAMBRIDGE INC. Lease # 55992	39,083.13	3,605.40	180.27	3,425.13	0.00	3,605.40	180.27	3,425.13
IMMEUBLE 705 SAINTE-CATHERIE INC. Lease # 54751	15,658.38	1,444.48	72.22	1,372.26	0.00	1,444.48	72.22	1,372.26
IVANHOÉ CAMBRIDGE II INC Lease # 54035	54,174.20	4,997.54	249.88	4,747.66	0.00	4,997.54	249.88	4,747.66
IVANHOÉ CAMBRIDGE II INC. AND 7503067 CANADA INC. Lease # 53112	36,783.84	3,393.29	169.66	3,223.63	0.00	3,393.29	169.66	3,223.63
LE CARREFOUR LAVAL (2013) INC., LE CARREFOUR LAVAL REC INC., ONTREA INC. & 440 & LAURENTIAN LP BY ITS GENERAL PARTNER, 11693379	28,558.88	2,634.54	131.73	2,502.81	0.00	2,634.54	131.73	2,502.81
LES IMMEUBLES CARREFOUR RICHELIEU LTEE (CARREFOUR AGRIGNON)	53,604.72	4,945.01	247.25	4,697.76	0.00	4,945.01	247.25	4,697.76

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 of the City of Montréal
 in the Province of Québec

Date declared: October 22, 2021

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
LES IMMEUBLES DU CARREFOUR RICHELIEU (ST-JEAN) LTÉE	9,997.87	922.30	46.11	876.19	0.00	922.30	46.11	876.19
MINISTER OF FINANCE, BC 84916 3126	12,281.40	1,132.95	56.65	1,076.30	0.00	1,132.95	56.65	1,076.30
MLW VENTURES LTD	10,099.42	931.67	46.58	885.09	0.00	931.67	46.58	885.09
NIKPAUL CANADA INC.	3,035.26	280.00	14.00	266.00	0.00	280.00	14.00	266.00
ONTREA INC. agent THE CADILLAC FAIRVIEW CORP. LTD.	69,692.88	6,429.13	321.46	6,107.67	0.00	6,429.13	321.46	6,107.67
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD	27,888.83	2,572.73	128.64	2,444.09	0.00	2,572.73	128.64	2,444.09
PENSIONFUND REALTY LIMITED	91,793.06	8,467.86	423.39	8,044.47	0.00	8,467.86	423.39	8,044.47
PROMENADE LIMITED PARTNERSHIP	6,702.53	618.30	30.91	587.39	0.00	618.30	30.91	587.39
RCCOM LP BY ITS GP & RCCOM GP INC. & AIMCO RE GP CORP, BOTH AGENT: THE CADILLAC FAIRVIEW CORP. LTD.	19,896.82	1,835.47	91.77	1,743.70	0.00	1,835.47	91.77	1,743.70
REVENU QUEBEC 10704427	106,534.50	9,827.77	491.40	9,336.37	0.00	9,827.77	491.40	9,336.37
RIOCAN HOLDINGS (OAKVILLE PLACE) INC.	21,310.37	1,965.87	98.29	1,867.58	0.00	1,965.87	98.29	1,867.58
RK (BURLINGTON MALL) INC.	28,209.84	2,602.34	130.12	2,472.22	0.00	2,602.34	130.12	2,472.22
ROSEMERE CENTRE PROPERTIES LTD	15,139.69	1,396.63	69.83	1,326.80	0.00	1,396.63	69.83	1,326.80
THE CAMBIE RISE LIMITED PARTNERSHIP	13,544.00	1,249.43	62.47	1,186.96	0.00	1,249.43	62.47	1,186.96
VIKING RIDEAU CORPORATION	41,362.38	3,815.66	190.78	3,624.88	0.00	3,815.66	190.78	3,624.88
Total:	1,084,016.92	100,000.00	5,000.00	95,000.00	0.00	100,000.00	5,000.00	95,000.00
Grand Totals:	1,084,016.92	100,000.00	5,000.00	95,000.00	0.00	100,000.00	5,000.00	95,000.00

CANADA
Province de Québec
District de Montréal
No division : 01-Montréal
No cour : 500-11-059566-212
No dossier : 41-2716886

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la proposition de
Change de Scandinavie Canada Detail inc.
de la ville de Montréal
dans la province de Québec**

Ordonnance est rendue fixant les déboursés du syndic à la somme de 5808,83 \$,
ainsi que sa rémunération à la somme de 70 197,44 \$.

Daté le 07/06 2022, à Montréal en la province de Québec.


REGISTRAIRE

Me PATRICK GOSSELIN

Richter Inc. (anciennement Richter Groupe Conseil Inc.)
Syndic autorisé en insolvabilité

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