



## THE PERSONAL INFORMATION PROTECTION LAW FROM THE PEOPLE'S REPUBLIC OF CHINA.

Taking effect **November 1, 2021**, the new Personal Information Protection Law (PIPL) will impact organizations that have a physical or digital presence in China. Similar to the EU's GDPR and to Quebec's Bill 64, the **PIPL addresses concerns surrounding data privacy, and personal data collected and stored by organizations.**

**Lack of compliance could result in fines of the greater of 5% of annual revenue or RMB 50 million.**

To ensure that you are ready to face the new requirements our experts have put together this key takeaway bulletin. Please don't hesitate to reach out to your Richter partner or engagement team to see how these principles and considerations may apply to your organization.

### MONTRÉAL

1981 McGill College  
Montréal QC H3A 0G6  
514.934.3400

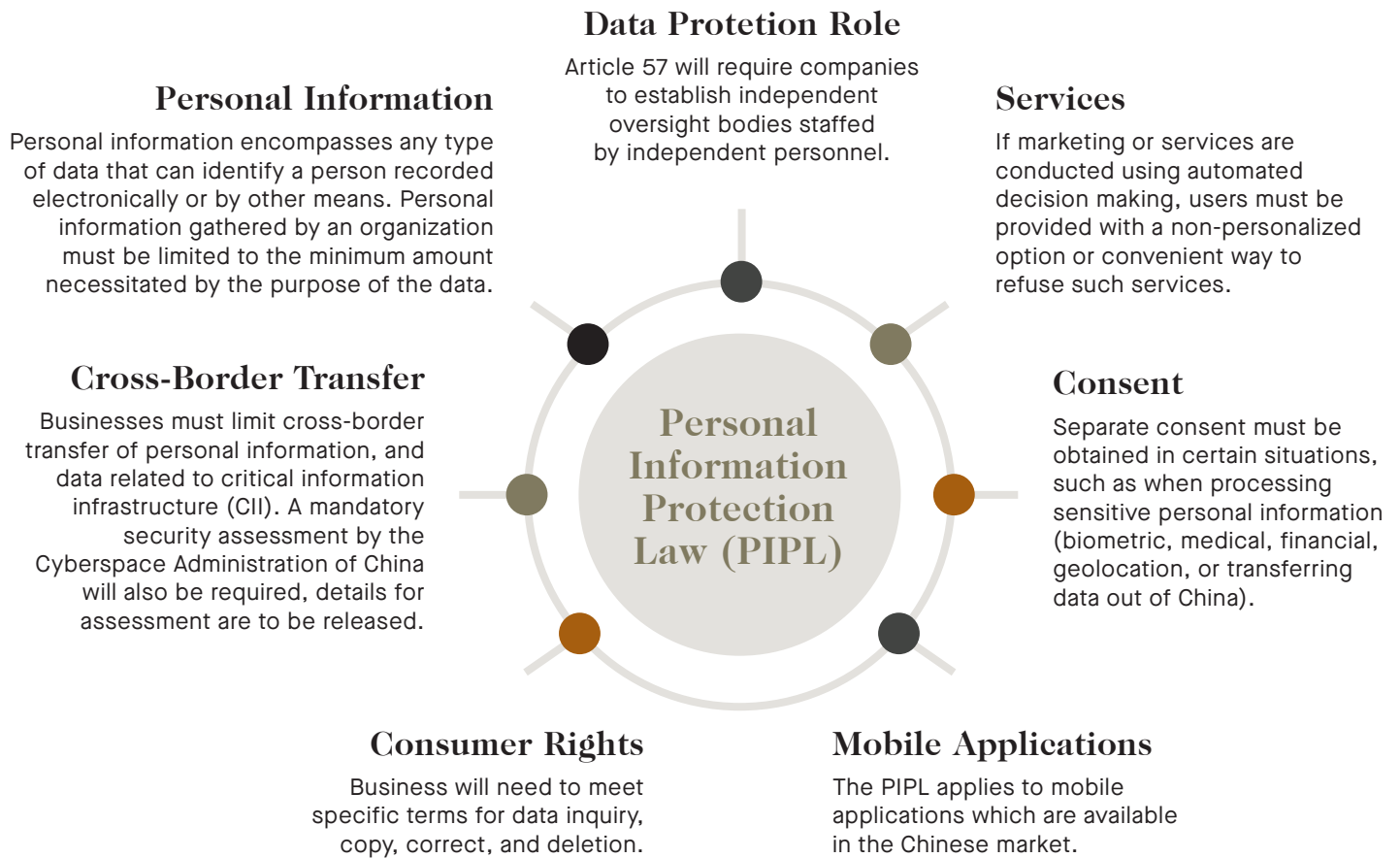
### TORONTO

181 Bay St., #3510  
Bay Wellington Tower  
Toronto ON M5J 2T3  
416.488.2345

### CHICAGO

200 South Wacker, #3100  
Chicago IL 60606  
312.828.0800

## KEY PRINCIPLES



## ARE YOU READY FOR THE PIPL?

Taking effect on **November 1, 2021**, this new law might impact how your organization collects, stores, and uses data. **Lack of compliance could result in fines of the greater of 5% of annual revenue or RMB 50 million.** Here are a few questions to ask yourself to see if you are ready to comply:



### DO YOU KNOW WHERE YOUR ORGANIZATION'S DATA IS STORED?

A multinational's Data Protection Officer should be aware of where the organization is currently using, collecting, or may come into contact with data from China, including personal data or critical information infrastructure.



### WHAT IS YOUR ORGANIZATION'S TECHNOLOGY REACH?

If you have technology reach in China, such as mobile applications, it is critical to validate applications are designed to meet PIPL principles; this includes considerations for data storage location and cross-border data sharing practices.



### WHEN WAS THE LAST TIME YOU PERFORMED A THIRD-PARTY REVIEW?

Organizations are responsible for the legitimacy of data obtained from third parties. Therefore, organizations should consider performing a review of third-party partners to ensure partner operations are aligned to regulatory requirements.

## GUIDING YOU TOWARDS COMPLIANCE

Sorting through the PIPL and how it can impact your organization takes time and resources. However, a well thought-through and customized approach will help your business meet the requirements and ensure your organization's data privacy protection plan is efficient and holistic. How can Richter help?

- Strategic advisory on privacy compliance
- Privacy impact or gap assessment
- Data mapping & data inventory
- Cloud security review
- Privacy training
- Penetration testing for data protection
- Data governance program
- Cyber security maturity review
- Cross border data transfer

## YOUR NEXT STEP?

Contact your Richter partner today, to be introduced to our Risk Management & Cybersecurity team. They can discuss with you the best path to compliance for you and your company.

### WILL XIANG

CPA, CA, CITP, CAMS  
VICE PRESIDENT  
RISK, PERFORMANCE AND  
TECHNOLOGY ADVISORY SERVICES

T 416.642.0823  
wxiang@richter.ca