

**SUPERIOR COURT**  
(Commercial Division)

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTREAL

No: 500-11-060613-227

DATE: September 15, 2022

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**PRESIDING: THE HONOURABLE DAVID R. COLLIER**

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**IN THE MATTER OF THE ARRANGEMENT OR COMPROMISE OF: RISING  
PHOENIX INTERNATIONAL INC.**

- and -

**10864285 CANADA INC.**

- and -

**11753436 CANADA INC.**

- and -

**CDSQ IMMOBILIER INC.**

- and -

**COLLÈGE DE L'ESTRIE INC.**

- and -

**ÉCOLE D'ADMINISTRATION ET DE SECRÉTARIAT DE LA RIVE SUD INC.**

- and -

**9437-6845 QUÉBEC INC.**

- and -

**9437-6852 QUÉBEC INC.**

Applicants

- and -

**RICHTER INC.**

Monitor

**ORDER EXTENDING THE STAY PERIOD**

**CONSIDERING** the *Application for the Issuance of an Order Extending the Stay Period* (the "**Application**") made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (as amended the "**CCAA**") and the affidavit filed in support thereof;

**SEEING** the service of the Application;

**SEEING** the submissions of the Applicant's counsel and other counsel present at the hearing on the Application;

**GIVEN** the First Day Initial Order rendered by this Court on January 6, 2022 (the "**First Day Order**"), ordering, *inter alia*, a stay of all proceedings and remedies taken or that might be taken in respect of the Applicants or any of their property, except as otherwise set forth in the First Day Initial Order or as otherwise permitted by law, until January 14, 2022 (as further defined in the First Day Order, the "**Stay Period**");

**GIVEN** the Order Extending the Stay of Proceedings rendered by this Court on January 14, 2022, *inter alia*, extending the Stay Period until January 17, 2022;

**GIVEN** the Amended and Restated Initial Order rendered by this Court on January 17, 2022, *inter alia*, extending the Stay Period until February 28, 2022;

**GIVEN** the Order Extending the Stay of Period rendered by this Court on February 28, 2022, *inter alia*, extending the Stay Period until April 29, 2022;

**GIVEN** the Order Extending the Stay of Period rendered by this Court on April 20, 2022, *inter alia*, extending the Stay Period until June 30, 2022;

**GIVEN** the Order Extending the Stay of Period rendered by this Court on June 21, 2022, *inter alia*, extending the Stay Period until August 15, 2022;

**GIVEN** the Order Extending the Stay of Period rendered by this Court on August 15, 2022, *inter alia*, extending the Stay Period until September 15, 2022;

**SEEING** that it is appropriate to extend the Stay Period until November 30<sup>th</sup>, 2022;

**GIVEN** the provisions of the CCAA;

**THE COURT:**

- [1] **GRANTS** the Application;
- [2] **EXTENDS** the Stay Period until November 30<sup>th</sup>, 2022;
- [3] **ORDERS** the provisional execution of the Order notwithstanding appeal, and without requirement to provide any security or provision for costs whatsoever;
- [4] **THE WHOLE** without costs.

Montreal, September 15, 2022



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**THE HONOURABLE DAVID R. COLLIER, J.S.C.**