

**SUPERIOR COURT  
(Commercial Division)**

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTREAL

No: **500-11-060613-227**

DATE: **May 19, 2023**

---

**PRESIDING: THE HONOURABLE DAVID R. COLLIER**

---

**IN THE MATTER OF THE ARRANGEMENT OR COMPROMISE OF:**

**RISING PHOENIX INTERNATIONAL INC.**

- and -

**10864285 CANADA INC.**

- and -

**11753436 CANADA INC.**

- and -

**CDSQ IMMOBILIER INC.**

- and -

**COLLÈGE DE L'ESTRIE INC.**

- and -

**ÉCOLE D'ADMINISTRATION ET DE SECRÉTARIAT DE LA RIVE SUD INC.**

- and -

**9437-6845 QUÉBEC INC.**

- and -

**9437-6852 QUÉBEC INC.**

- and -

**9392-9073 QUÉBEC INC.**

Applicants

- and -

**RICHTER INC.**

Monitor

**ORDER EXTENDING THE STAY PERIOD**

**CONSIDERING** the *Application for the Issuance of an Order Extending the Stay Period* (the “**Application**”) made by the Applicants pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, C-36 (as amended the “**CCAA**”) and the affidavit filed in support thereof;

**GIVEN** the First Day Initial Order rendered by this Court on January 6, 2022, ordering, *inter alia*, a stay of all proceedings and remedies taken or that might be taken in respect of the Applicants or any of their property, except as otherwise set forth in the First Day Initial Order or as otherwise permitted by law, until January 14, 2022 (as further defined in the First Day Order, the “**Stay Period**”);

**GIVEN** the Order Extending the Stay of Proceedings rendered by this Court on January 14, 2022, extending the Stay Period until January 17, 2022;

**GIVEN** the Amended and Restated Initial Order rendered by this Court on January 17, 2022, which has since been re-amended, restated and extended on several occasions, and most recently until February 24, 2023, extending the Stay Period until May 19, 2023;

**CONSIDERING** the Applicants’ Application to terminate the CCAA proceedings presentable on May 24<sup>th</sup>, 2023;

**CONSIDERING** the Applicants informal request to extend the Stay Period until May 24, 2023 and the absence of contestation;

**SEEING** that it is appropriate to extend the Stay Period until May 24, 2023;

**GIVEN** the provisions of the CCAA;

**THE COURT:**

- [1] **GRANTS** the applicants’ extension request;
- [2] **EXTENDS** the Stay Period until May 24, 2023;
- [3] **ORDERS** the provisional execution of the Order notwithstanding appeal, and without requirement to provide any security or provision for costs whatsoever;
- [4] **THE WHOLE** without costs.

Montreal, May 19, 2023

---

**THE HONOURABLE DAVID R. COLLIER, J.S.C.**