

## FREQUENTLY ASKED QUESTIONS

Below are frequently asked questions in relation to the insolvency proceedings of M College of Canada, College de l'Estrie and CCSQ (each being a “**College**” and collectively, the “**Colleges**”).

Additional information will be made available on the website of the court-appointed monitor, Richter Advisory Group Inc. (the “**Monitor**”) or by contacting the Monitor:

Website:     <https://www.richter.ca/insolvencycase/rising-phoenix-international-inc>  
Hotline        1-866-773-2196  
Email:         rpigroup@richter.ca

### **Are the Colleges in receivership or bankruptcy?**

**A:** No, the Colleges are not in receivership or bankruptcy. On January 6, 2022, the Colleges and certain of their affiliates filed for protection from their creditors under the *Companies' Creditor Arrangement Act* (“**CCAA**”), in order to stabilize their operations.

This “*protection*” means that the Colleges’ creditors cannot take action against them, including for the payment of outstanding debts, pending completion of the restructuring proceedings.

While the Colleges recognize the inherently disruptive nature of this process, the protection of the CCAA had become necessary to allow the Colleges to, where possible, implement solutions to allow existing students to complete their academic programs. Others who are not within the range of graduation will be placed on an extended pause during discussions that will take place with various stakeholders, including potential purchasers of the Colleges and the Ministry of Higher Education, to find solutions for all students.

The CCAA proceedings will be carried out under the supervision of the Monitor, who shall oversee a sale process in respect of the Colleges and control their receipts and disbursements.

### **Q: What governs what the Colleges can do while they operate under the provisions of the CCAA?**

**A:** The First Day Order issued by the Commercial Division of the Superior Court of Quebec, as amended and restated, as well as any subsequent Court Orders, set out the conditions under which the Colleges will continue to operate.

### **Q: As a student attending the Colleges, what are the implications for me of this restructuring process?**

**A:** For students who are close to graduation, the Colleges will attempt to implement solutions to allow you to complete your academic program. If you are not within the range of graduating in the next two months, [**January 2022 or February 2022**], you will be placed on an extended pause during discussions that will take place with various stakeholders and the Ministry of Higher Education, to find solutions for all students.

**Q: What if I want to withdraw from the Colleges and apply to another College in Quebec?**

**A:** It is within your right to withdraw from your college, however due to the CCAA filing, if a student chooses to withdraw, unfortunately, no refunds of tuition can be processed at this time.

In doing so, the College will provide the needed transcripts and other materials in order to facilitate your withdrawal. For students who are within the range graduating, we recommend that you complete your studies at your respective College, to avoid any substantial delays in the completion of your program. Also be advised to consult with immigration authorities so that you clearly understand how a withdrawal impacts could your status as a student and your visa

**Q: What if I want to seek a refund of the tuition or other fees that I paid?**

**A:** Any claims or potential claims in respect of pending tuition or other refunds are stayed by the CCAA Order, along with the institution or pursuit of any legal recourses to recover on such claims. Refund claims will be handled solely through the Monitor, in accordance with the rules that govern the filing of claims and the distributions to creditors as part of the CCAA process..

**Q: Will my immigration status as student studying in Canada be impacted?**

**A:** Neither the Colleges nor the Monitor are licensed to provide legal advice in connection with your immigration status. We strongly recommend to students who are concerned with their immigration status to speak with a duly authorized immigration consultant. Please visit [www.cic.gc.ca](http://www.cic.gc.ca) for more information.

**Q: What if I must extend or renew my Canadian Study Permit or CAQ?**

**A:** If your CAQ or Canadian Study Permit is set to expire before the end of your studies, it is essential for you to keep your documentation current to protect your status in Canada. For CAQ renewal, please refer to: [www.immigration-quebec.gouv.qc.ca](http://www.immigration-quebec.gouv.qc.ca) and for renewal of Canadian Study permits, please refer to: [www.cic.gc.ca](http://www.cic.gc.ca). Should you require documentation from your College to facilitate the renewal process, such as letters of enrolment, updated transcripts, completion letter etc., please email your respective college at: [admin@collegem.ca](mailto:admin@collegem.ca) or [admin@ccsq.ca](mailto:admin@ccsq.ca) or [admin@cdecollge.com](mailto:admin@cdecollge.com)

**Q: Will my emergency health insurance be affected?**

**A:** Initially your coverage will remain in place. Should there be any changes which affect your health coverage, you will receive a formal notification from the Monitor or from your College.

**Q: Will my class schedule change or be modified?**

**A:** Where possible, the College will attempt to minimize the impact of this process on the graduating students. However, it should be noted that schedules will be prepared and prioritized to maximize the ability for graduating students to complete their programs in an accelerated fashion, which may necessitate some changes to scheduling. If so, this will result in additional study hours per week. This could also include additional study days each week. Each graduating student involved will receive an email to confirm their schedule. It must be noted that schedules

are final, and the College will not be able to facilitate changes or modifications. You will receive your individual schedule by email in the coming days, please be sure to check your email regularly for notices. Please note that students who will be placed on pause will not receive a schedule.

**Q: How will claims for refunds be treated?**

**A:** In due course, you will receive a Proof of Claim from the Monitor, which you will need to complete and return to the Monitor by the due date. Creditors who fail to file a Proof of Claim by the due date will not be entitled to make any claim and will not be entitled to attend or vote at any of the meetings of creditors or to receive any distribution under the Companies' eventual proposed plan of arrangement and compromise (the "**Plan**").

If a Plan is approved by the creditors and the Court, creditors will be paid in accordance with the payment provisions of the Plan.

**Q: How do I ensure I will receive a copy of the Plan and participate in the vote?**

**A:** To ensure you will receive a Proof of Claim, you should ensure the College has your correct mailing address and contact person to whom the Proof of Claim should be directed to: ([rpigroup@richter.ca](mailto:rpigroup@richter.ca))

**Q: In the meantime, how will I be informed of the developments?**

**A:** Materials and regular updates on the restructuring process will be posted on the Monitor's website. . <https://www.richter.ca/insolvencycase/rising-phoenix-international-inc>.

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