

# RICHTER

January 12, 2022

**TO THE CREDITORS OF Rising Phoenix International Inc., 10864285 Canada Inc. (M College Of Canada), 11753436 Canada Inc., CDSQ Immobilier Inc., Collège De L'Estrie Inc., École d'Administration et de Secrétariat de La Rive Sud Inc., 9437-6845 Québec Inc., 9437-6852 Québec Inc.**

**(collectively the "Debtors")**

Please take notice that on January 6, 2022, the Quebec Superior Court (sitting as Tribunal designated under the *Companies' Creditors Arrangement Act* ("CCAA")) issued a First-Day Initial Order (the "Order") granting the above-mentioned Debtors protection under the CCAA. Richter Advisory Group Inc. is the Court-Appointed Monitor (the "Monitor") during the period the Order is in force.

Please be advised that the Order granted by the Court stays all proceedings against the Debtors and/or the directors and officers of the Debtors until and including January 14, 2022 and thereafter, to the extent necessary, an extension of the Order and Stay of Proceedings, will be sought. A copy of the Order can be obtained from the website of the Monitor or upon direct request to the latter at the coordinates mentioned below.

At the present time, creditors are not required to file a Proof of Claim. In due course, we will be forwarding you a Proof of Claim form together with the Plan of Arrangement yet to be filed by the Debtors, as well as convening a creditors' meeting to vote on same.

For any further information, please do not hesitate to contact the Monitor at 1-866-773-2196 or visit our website at <https://www.richter.ca/insolvencycase/rising-phoenix-international-inc>.

Additional information, as it is available, will also be posted to our website.

**Richter Advisory Group Inc.**  
Court-Appointed Monitor

T. 1-866-773-2196  
F. 514-934-8603  
rpigroup@richter.ca

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal QC H3A 0G6  
richter.ca

Montréal, Toronto