

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTREAL

No: **500-11-060613-227**

DATE: **January 14, 2022**

PRESIDING: THE HONOURABLE DAVID R. COLLIER

**IN THE MATTER OF THE ARRANGEMENT OR COMPROMISE OF:
RISING PHOENIX INTERNATIONAL INC.**

- and -

10864285 CANADA INC.

- and -

11753436 CANADA INC.

- and -

CDSQ IMMOBILIER INC.

- and -

COLLÈGE DE L'ESTRIE INC.

- and -

ÉCOLE D'ADMINISTRATION ET DE SECRÉTARIAT DE LA RIVE SUD INC.

- and -

9437-6845 QUÉBEC INC.

- and -

9437-6852 QUÉBEC INC.

Applicants

- and -

RICHTER ADVISORY GROUP INC.

Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS

CONSIDERING the Application of the Applicants entitled *Application for the Issuance of a First Day Initial Order and an Amended and Restated Initial Order* pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (as amended the "**CCAA**") and the exhibits and the affidavit filed in support thereof (the "**Application**");

GIVEN the First Day Initial Order rendered by this Court on January 6, 2022 (the "**First Day Order**"), ordering, *inter alia*, a stay of all proceedings and remedies taken or that might be taken in respect of the Applicants or any of their property, except as otherwise set forth in the First Day Order or as otherwise permitted by law, until January 14, 2022 (as further defined in the First Day Order, the "**Stay Period**");

CONSIDERING the consent of counsel to postpone the hearing on the issuance of the Amended and Restated Initial Order (the "**Comeback Hearing**") to January 17, 2022;

GIVEN the provisions of the CCAA;

THE COURT:

- [1] **EXTENDS** the Stay Period and the application and effect of the First Day Order until January 17, 2022;
- [2] **ORDERS** the provisional execution of this Order notwithstanding appeal, and without requirement to provide any security or provision for costs whatsoever;

[3] THE WHOLE without costs.

Montreal, January 14, 2022

THE HONOURABLE DAVID R. COLLIER, J.S.C.