

Superior Court
(Commercial Division)

Canada
Province of Québec
District of Montréal
No: 500-11-060613-227

In the matter of the *Companies' Creditors Arrangement Act* of:

RISING PHOENIX INTERNATIONAL INC.
10864285 CANADA INC.
11753436 CANADA INC.
CDSQ IMMOBILIER INC.
COLLÈGE DE L'ESTRIE INC.
ÉCOLE D'ADMINISTRATION ET DE SECRÉTARIAT DE LA RIVE-SUD INC.
9437-6845 QUÉBEC INC.
9437-6852 QUÉBEC INC.

Debtors

-and-

RICHTER ADVISORY GROUP INC.

Monitor

-and-

McCARTHY TÉTRAULT LLP

Students' Representative Counsel

**OVERVIEW OF TASKS PERFORMED BY
THE STUDENTS' REPRESENTATIVE COUNSEL
(pursuant to the Student Representation Order issued on February 15, 2022)**

The following table presents the list of tasks approved by the Monitor and submitted to the Court at the time of the Student Representation Order and the related list of tasks performed by McCarthy Tétrault LLP in its capacity as Students' Representative Counsel (pursuant to the Student Representation Order issued on February 15, 2022), up and until February 24, 2022 inclusively:

Tasks of Students' Representative Council as approved by the Monitor and submitted to the Court	Tasks performed by Students' Representative Council between February 15 and February 24, 2022
<i>Communication with Students</i>	
Preparation of a weekly written communication to each of the informal committees of Students, one for the Students located in Canada and one for the Students located in India (and other countries) in order for the Students' Committees to disseminate such communications to the Students, respectively in Canada and in India (and other countries)	<ul style="list-style-type: none"> • Prepared the 1st Weekly Communication which was disseminated to over 2000 email addresses and posted on the Monitor's website • Consulted with the informal committees of Students regarding the 1st Weekly Communication • Took proactive steps to ensure the confidentiality of the Students' 2000+ private email addresses
Organization of meetings with the Students' committees, on a weekly basis or as need be, to answer questions of their members or that Students asked them;	<ul style="list-style-type: none"> • Held several (3) lengthy meetings with the Students' Committees (Local and International) to review and assess the Students' issues arising from the CCAA Proceedings
Review and respond to Students' enquiries, directly or in coordination with the Students' Committees	<ul style="list-style-type: none"> • Answered questions relating to the CCAA Proceedings on an <i>ad hoc</i> basis from many Students who have written to us directly (more than 20 emails on various issues)
<i>CCAA proceedings and ancillary matters directly impacting the Students (including general immigration matters resulting from the CCAA proceedings)</i>	
Regular communications with the Monitor and its counsel, and with other CCAA parties as the case may be	<ul style="list-style-type: none"> • Numerous calls and exchanges of emails with the Monitor and its counsel pertaining to issues affecting the Students • Calls with counsel for the Government of Québec on immigration issues affecting the Students
Review and assessment of the offers, discussions and coordination with the Monitor in order to implement transaction(s) that will be in the best interest of the Students and address their issues and concerns, to the extent possible, and review of the documentation in connection with the proposed transaction(s)	<ul style="list-style-type: none"> • Reviewed and analyzed offers received as part of bidding process • Multiple calls and exchanges of emails with the Monitor and the Monitor's counsel pertaining to the offers, the issues pertaining to them and the strategy pertaining to the process • Prepared, in consultation with the Students' Committees, a list of requests / factors to be considered for the support by the Students of the offers • Submitted the list of requests of the Students to the Monitor and discussions with the Monitor and the Monitor's counsel in connection thereto • Drafted suggested language to meet certain requests of the Students at the request of the Monitor

Tasks of Students' Representative Counsel as approved by the Monitor and submitted to the Court	Tasks performed by Students' Representative Counsel between February 15 and February 24, 2022
Identify solutions that can allow the continuation of the right to work of the Students located in Canada whose studies have been interrupted due to the insolvency of the Debtors, and their return to school as soon as possible, and implement those solutions	<p><u>Return to work:</u></p> <ul style="list-style-type: none"> • Review of relevant legislation and Operational Instructions and Guidelines issued by IRCC • Prepare a detailed note to the Students in Canada pertaining to the right to work and the conditions thereto (this note was attached to the first weekly communication to all Students) <p><u>Return to school:</u></p> <ul style="list-style-type: none"> • Consult with the Monitor in order to identify solution to accelerate this return
Give <u>general</u> advice to Students with respect to immigration matters (i.e. not in connection with individualized situation, but with respect to matters affecting a significant number of Students, whether they are located in Canada or in India, as the case may be)	<ul style="list-style-type: none"> • Prepared a communication containing general advice with respect to immigration issues faced by the Students • Correspondence to IRCC (Immigration, Refugees and Citizenship Canada), the MIFI (Québec ministry of Immigration, Francisation et Intégration) and the High Commissioner of India regarding the ongoing CCAA proceedings • Punctual intervention to assist a "Pipeline Student" with the Canada Border Agency, following the communication of the Monitor
Review alternatives to maximize the recovery of the Students who advanced tuition fees for courses that will not be offered to them and implement such alternatives, including by reviewing any plan of arrangement and/or distribution order proposed as part of the CCAA proceedings in connection with such recovery	<ul style="list-style-type: none"> • Discussions with the Students' Committees regarding the potential alternatives to maximize the recovery of the tuition fees paid by Students who will not get the education for which they paid, including from proceeds from the proposed sale of the assets and other sources • Discussions with the Monitor pertaining to maximizing recovery for the Students
Review materials filed as part of the CCAA proceedings and prepare for and attend hearings in order to represent the Students.	<ul style="list-style-type: none"> • Reviewed Debtors' Application for Extension and Monitor's Report filed on February 24, 2022
Additional tasks may be added in consultation with, and with the approval of, the Monitor	<ul style="list-style-type: none"> • N/A

Montréal, February 25, 2022

McCarthy Tétrault LLP

McCarthy Tétrault LLP, in its capacity as
Students' Representative Counsel