

RSM Richter Inc.

RSM Richter Inc.
2, Place Alexis Nihon, Suite 1820
Montréal (Québec) H3Z 3C2
Téléphone / Telephone : 514.934.3497
Télécopieur / Facsimile : 514.934.3504
www.rsmrichter.com

C A N A D A
Province of Québec
District of: Québec
Division No.: 01 - Montréal
Court No.: 500-11-039401-100
Estate No.: 41-1407343

SUPERIOR COURT
In Bankruptcy and Insolvency
(Commercial Division)

Notice of Bankruptcy and First Meeting of Creditors (Subsection 102(1) of the Act)

In the matter of the bankruptcy of
4425529 Canada Inc.
Of the City of Montreal
In the Province of Quebec

Take notice that:

1. 4425529 Canada Inc. filed an assignment on September 20, 2010, and the undersigned, RSM Richter Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on October 5, 2010, at 2:00 P.M., at the Office of the Superintendent of Bankruptcy, at 5 Place Ville Marie, 8th Floor, Montréal, Quebec.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Montréal in the Province of Quebec, September 23, 2010.

RSM Richter Inc. - Trustee
Per:


Yves Vincent, FCA, CIRP
2 Place Alexis Nihon, Suite 1820
Montréal QC H3Z 3C2
Phone: (514) 934-3497 Fax: (514) 934-3504

(français – au recto)

District of: Quebec
 Court No. 01 - Montréal
 Court No. 500-11-039401-100
 Estate No. 41-1407343

Original Amended

- FORM 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the bankruptcy of
 4425529 Canada Inc.
 Of the City of Montreal
 In the Province of Quebec


To the bankrupt

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the 20th day of September 2010. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (As stated and estimated by the officer)		ASSETS (As stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	455,916.73	1. Inventory	0.00
Balance of claims unsecured as per list "A"	1,230,540.72	2. Trade fixtures, etc	0.00
Total unsecured creditors	1,686,457.45	3. Accounts receivable and other receivables, as per List "E"	
2. Secured creditors value of security as per list "B"	41,126,288.98	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Bad	400,132.00
		Estimated to produce	0.00
		4. Bills of exchange, promissory note, etc., as per List "F"	0.00
Total liabilities	42,812,746.43	5. Deposits in Financial Institutions	110,588.98
Surplus	NIL	6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per List "G"	41,015,700.00
		10. Furniture	0.00
		11. RRSPs, RRIAs, Life insurance, etc.	0.00
		12. Securities (Shares, Bonds, Debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per List "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	2,193,459.00
		Amount paid on capital	2,193,459.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	41,126,288.98
		Deficiency	1,686,457.45

I, Yves Vincent, es qualités Receiver to assets of 4425529 Canada Inc., of the City of Montréal in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 21st day of September 2010 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Montréal in the Province of Quebec,
 on this 21st day of September 2010.


 Renia Rudnicki, Commissioner of Oaths
 For the Province of Quebec
 Expires Feb. 12, 2011




 Yves Vincent, es qualités Receiver to
 assets of 4425529 Canada Inc.

District of Quebec
 Division No. 01 - Montréal
 Court No. 500-11-039401-100
 Estate No. 41-1407343

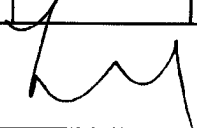
- FORM 78 - Continued -

List "A"
 Unsecured Creditors
 4425529 Canada Inc.

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
1	1397225 ONTARIO LIMITED	5650 YONGE ST. #300 TORONTO QC M2M 4H5	0.00	673,711.02	673,711.02
2	141517 CANADA LTEE (CLERMONT)	1155, BOULFORD CHATEAUGUAY QC J6J 4Z2	0.00	0.00	0.00
3	9120-8231 QUEBEC INC.	554 VICTORIA AVENUE WESTMOUNT QC H3Y 2R6	14,109.39	0.00	14,109.39
4	AGENCE DU REVENU DU CDA (ASSESSMENT)	CENTRE D'ARRIVAGE REGIONAL EN INSOLVABILITE 25, RUE DES FORGES, PIECE 111 TROIS-RIVIERES QC G9A 2G4	0.00	0.00	0.00
5	BOIVIN & ASSOCIÉS S.E.N.C.	A/S M ^E NATACHA BOIVIN 7333, PLACE DES ROSERAIES, BUR.400 ANJOU QC H1M 2X6	0.00	0.00	0.00
6	COMITE GESTION TAXE SCOLAIRE MONTREAL	CP 11071 SUCC. CENTRE-VILLE MONTREAL QC H3C 5A9	0.00	120,690.08	120,690.08
7	ENGLISH MONTREAL SCHOOL BOARD	6000 FIELDING AVENUE MONTREAL QC H3X 1T4	10,000.00	0.00	10,000.00
8	ERNST & YOUNG INC.	800 RENE-LEVESQUE BLVD.#1900 MONTREAL QC H3B 1X9	5,614.91	0.00	5,614.91
9	GROUPE E.I.C.	300 RUE METIVIER #104 QUEBEC QC G1M 3Y9	0.00	0.00	0.00
10	LEGAULT JOLY THIFFAULT SENCRL/LLP	380 ST-ANTOINE ST. W.#700 MONTREAL QC J4Z 0C7	14,730.84	0.00	14,730.84
11	MCCARTHY TETREAU LT SENCRL/LLP	1000 DE LA GAUCHETIERE W. #2500 MONTREAL QC H3B 0A2	7,275.25	0.00	7,275.25
12	MENKES SHOONER DAGENAIS LETOURNEAUX	1134 STE-CATHERINE W. MONTREAL QC H3B 1H4	1,439.66	0.00	1,439.66
13	MERCADANTE, DI PACE	A/S M ^E GRACE DI PACE 5450, RUE JARRY EST, BUR.202 SAINT-LEONARD QC H1P 1T9	0.00	0.00	0.00
14	MINISTERE DU REVENU DU QUEBEC	A/S CENTRE DE PERCEPTION FISCALE 3800 RUE DE MARLY, SECT.5-4-1 SAINTE-FOY QC G1X 4A5	175,000.00	0.00	175,000.00
15	MINISTERE DU REVENU DU QUEBEC (ASSESSMENT)	A/S CENTRE DE PERCEPTION 3800 RUE DE MARLY, SECT.5-4-1 STE-FOY QC G1X 4A5	0.00	0.00	0.00
16	RAYMOND CHABOT GRANT THORNTON	A/S PATRICK IFERGAN (9157-7437 QC INC.) 600 DE LA GAUCHETIERE W.#2000 MONTREAL QC H3B 4L8	25,916.10	0.00	25,916.10
17	SERVICES FINANCIER CIT LTEE	PO BOX 5060 5035 SOUTH SERVICE RD BURLINGTON ON L7R 4C8	41,439.94	0.00	41,439.94
18	SOCIETE DE GESTION COGIR	7250 TASCHEREAU BLVD.#200 BROSSARD QC J4W 1M9	0.00	0.00	0.00
19	THE BRICK	ATT: COMMERCIAL CREDIT 137 CHRISLEA RD VAUGHAN QC L4L 8N6	157,217.95	0.00	157,217.95
20	VIDEOTRON	CP 11078 SUCC. CENTRE-VILLE MONTREAL QC H3C 5B7	3,172.69	0.00	3,172.69

21-Sep-2010

Date


 Yves Vincent, es qualifiés Receiver to assets of
 4425529 Canada Inc.

District of Quebec
Division No. 01 - Montréal
Court No. 500-11-039401-100
Estate No. 41-1407343

- FORM 78 -- Continued -

List "A"
Unsecured Creditors
4425529 Canada Inc.

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
21	VILLE DE MONTREAL	C.P.11043 SUCC. CENTRE-VILLE MONTREAL QC H3C 4X8	0.00	436,139.62	436,139.62
Total:			455,916.73	1,230,540.72	1,686,457.45

21-Sep-2010

Date


Yves Vincent, es qualifiés Receiver to assets of
4425529 Canada Inc.

District of Quebec
 Division No. 01 - Montréal
 Court No. 500-11-039401-100
 Estate No. 41-1407343

- FORM 78 - Continued -

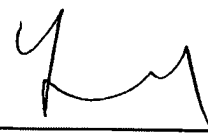
List "B"
 Secured Creditors

4425529 Canada Inc.

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	1397225 ONTARIO LIMITED	5650 YONGE ST. #300 TORONTO QC M2M 4H5	41,800,000.00	Cash on Hand - Chequing - 0271620 - BNC Real Property or Immovable - Building and Land - Montréal - 5300 Cote Saint Luc, bureau 503 Debts Due - Business - Accounts Receivable	25-Oct-2007 25-Oct-2007 25-Oct-2007	110,588.98 41,015,700.00 0.00		673,711.02
2	COMITE GESTION TAXE SCOLAIRE MONTREAL	CP 11071 SUCC. CENTRE-VILLE MONTREAL QC H3C 5A9	120,690.08	Real Property or Immovable - Building and Land - Montréal - 5300 Cote Saint Luc, bureau 503		0.00		120,690.08
3	VILLE DE MONTREAL	C.P.11043 SUCC. CENTRE-VILLE MONTREAL QC H3C 4X8	436,139.62	Real Property or Immovable - Building and Land - Montréal - 5300 Cote Saint Luc, bureau 503		0.00		436,139.62
Total:			42,356,829.70			41,126,288.98	0.00	1,230,540.72

21-Sep-2010

Date



Yves Vincent, es qualifiés Receiver to assets of
 4425529 Canada Inc.

THIS INFORMATION SHEET IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM FORM

- The proof of claim must be signed by the individual completing the form.
- The signature of the claimant must be witnessed.
- Give the complete address (including postal code) where all notices and correspondence are to be forwarded.
- The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- If the individual completing the proof of claim is not the creditor himself, he must state his position or title.
- The creditor must state the full and complete legal name of the Company or the claimant.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- A detailed statement of account must be attached to the proof of claim and must show the date, the invoice number and the dollar amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and E-mail address.

PARAGRAPH 4 OF THE PROOF OF CLAIM

- An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- A claim of landlord (subparagraph (B)) for disclaim of lease must be completed with full particulars and calculations.
- A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- A farmer, fisherman or aquaculturist must complete subparagraph (D).
- A wage earner must complete subparagraph (E), if applicable.
- Section F must be completed with regard to a pension plan.
- A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 5 OF THE PROOF OF CLAIM

- The claimant must indicate whether he/she **is** or **is not related** to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the **three months** preceding the initial bankruptcy event, in the case where the claimant and the debtor are **not related**;
 - b) within the **twelve months** preceding the initial bankruptcy event, in the case where the claimant and the debtor are **related**.
- PROXY**
 - a) A creditor may vote either in person or by proxy;
 - b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
 - c) The Trustee may be appointed as a proxy for any creditor;
 - d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

PROOF OF CLAIM

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of **4425529 Canada Inc.** of the City of Montréal, Province of Quebec, and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor)).
2. That I have knowledge of all of the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of the bankruptcy, namely September 20, 2010, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A," after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)
4. Check and complete appropriate category
 A. UNSECURED CLAIM OF \$ _____
(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

- Regarding the amount of \$ _____, I do not claim a right to a priority.
(Ordinary Creditor)
- Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
(Preferred Creditor)
(Set out on an attached sheet details to support priority claim)
- B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

- D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts).

- E. CLAIM BY WAGE EARNER OF \$ _____
 - That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
 - That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
 - That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____
 - That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____
- G. CLAIM AGAINST DIRECTOR \$ _____
 (To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____
 That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (provide details of payments, credits and transfers at undervalue)

Dated at _____, this _____ day of _____

 Creditor _____
 Witness
 Telephone number: _____ Fax number: _____
 E-mail address: _____

NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits.
 WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
 Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

PROXY

(Subsection 102(2) and paragraphs 51(1)e) and 66.15(3)b) of the Act)

In the matter of the bankruptcy of **4425529 Canada Inc.**

I, _____, of _____
(name of creditor) (name of town or city)

a creditor in the above matter, hereby appoint _____ of _____,
 to be my proxyholder in the above matter, except as to the receipt of dividends, with (or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____

 Creditor _____
 Witness
 Per: _____
Name and Title of Signing Officer Witness