

C A N A D A  
Province of Quebec  
District of: Quebec  
Division No.: 01 - Montréal  
Court No.: 500-11-039401-100  
Estate No.: 41-342575

SUPERIOR COURT  
In Bankruptcy and Insolvency  
(Commercial Division)

In the Matter of the Receivership of  
**4425529 Canada Inc.**

**Notice and Statement of the Receiver**  
(Subsections 245(1) and 246(1) of the Act)

The Receiver gives notice and declares that:

1. Further to the Quebec Superior Court Order (the "Order") rendered on August 4, 2010, RSM Richter Inc. ("Richter") was appointed as Receiver to the assets of 4425529 Canada Inc. (the "Debtor");
2. The Order grants to the Receiver the power to take possession of the Debtor's assets and to supervise and oversee the operations of the Debtor;
3. The following information relates to the receivership:

(a) Address of Debtor: 5300, Ch. de la Côte Saint-Luc, Montréal, Quebec, H3X 0A3

(b) Principal line of business: Owner and operator of a retirement home for elderly people

(c) Location of the business: 5300, Ch. de la Côte Saint-Luc, Montréal, Quebec, H3X 0A3

(d) The principal asset of the Debtor is:

Property known as "Residence Vista", located at 5300, Ch. de la Côte Saint-Luc, in Montréal, Quebec, H3X 0A3, which has 227 residential units, five commercial spaces and office space.

(e) The Debtor's indebtedness to its mortgage lender, who holds security on its assets, is detailed as follows:

1397225 ONTARIO LIMITED \$41,800,000.00

(f) The other creditors of the Debtor and the amount owed to them are detailed as follows:

**UNSECURED CREDITORS**

9120-8231 QUEBEC INC.	\$14,109.38
ABELL PEST CONTROL INC.	95.94
AGROPUR DIVISION NATREL	348.99
ALIMENTATION TRACY INC.	267.04

**UNSECURED CREDITORS (cont'd)**

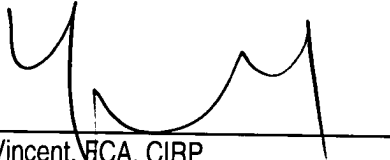
BERTOLDI'S	40.02
BOULANGERIE WESTON LTEE	80.24
BRICK	157,217.95
CAREPLUS NURSING INC.	726.59
CARTE RONA/FCDQ	1,296.51
CENTRE MEDICAL LONGEVITE	460.00
CLINIQUE ACCES SANTE INC.	3,520.00
COMITE TAXE SCOLAIRE MONTREAL	120,690.08
CORPORATE EXPRESS	1,107.72
COURRIERCOM EXPRESS	12.12
DISMED INC.	328.41
DISTRIBUTIONS YUKON INC.	970.35
ENGLISH MONTREAL SCHOOL BOARD	10,000.00
ERNST & YOUNG INC.	5,614.91
FLEURISTE NOTRE-DAME-DE-GRACE INC.	180.61
GESPRA	112.88
GORDON FOOD SERVICE	3,861.42
GVAC CLIMATISATION/CHAUFFAGE	139.97
HARRIET PUBLISHING INC	2,471.96
HYDRO-QUEBEC	12,472.17
LA PRESSE LTEE	12,334.44
LABORATOIRES CHOISY LTEE	1,574.83
LABRADOR	10.82
LE GROUPE A & A MONTREAL	997.33
LEGAUT JOLY THIFFAULT SENCRL/LLP	14,468.92
LES COLLECTIONS PRESTIGE	487.62
LUMEN	234.10
MARVA TAVARES	624.00
MCCARTHY TETREULT SENCRL/LLP	7,275.25
MENKES SHOONER DAGENAIS LETOURNEAUX	1,439.66
PAUL LAJOIE	1,400.00
PAYSAGISTE S. CAVALLARO	1,975.30
QUINCAILLERIE NOTRE-DAME ST-HENRI	481.70
RESOTEL	906.08
SERRURIER A. BRISSON INC.	602.75
THE CANADIAN JEWISH NEWS	2,114.25
THE GAZETTE	16,223.28
THE SUBURBAN	1,072.31
VILLE DE MONTREAL	<u>436,228.07</u>
	<u>\$,836,575.97</u>

(g) Contact person for Receiver: Ariella Yedid, CA  
Tel: 514.934.3532 / Fax: 514.934.3504  
E-mail: [ayedid@rsmrichter.com](mailto:ayedid@rsmrichter.com)

Dated at Montréal in the Province of Quebec, August 13, 2010.

RSM Richter Inc. - Receiver

Per:

A handwritten signature in black ink, appearing to be 'Yves Vincent', written over a horizontal line.

Yves Vincent, FCA, CIRP  
2 Place Alexis Nihon, Suite 1820  
Montréal QC H3Z 3C2  
Phone: (514) 934-3497 Fax: (514) 934-3504