

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.)
JUSTICE DUNPHY)
FRIDAY, THE 7TH
DAY OF DECEMBER, 2018

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF ARALEZ PHARMACEUTICALS INC. AND
ARALEZ PHARMACEUTICALS CANADA INC.**

Applicants

UNOFFICIAL TYPED VERSION OF DUNPHY J.'S ENDORSEMENT

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I am satisfied that the Stalking Horse purchase agreement (Novo) is the result of an exhaustive fair and open process that is in the best interests of the debtors. It is approved. The stay extension is required and reasonable – see Monitor's report.

The following orders are to be granted today:

1. Stay extension to February 1, 2019;
2. CCAA Termination Order; and
3. Approval and Vesting Order.

I have signed 1, 2 and 3. The debtors will bring a clean copy of (2) to my Chambers at 361 University today for signature.

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