

RSM Richter Inc.

RSM Richter Inc.
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February 10, 2011

TO THE ORDINARY CREDITORS OF BENTLEY LEATHERS INC.

Dear Madam/Sir,

As you are aware, RSM Richter Inc. is acting as Trustee in the matter of the Proposal made by the above-mentioned Company.

The Proposal provides for the distribution of a dividend of nine million dollars (\$9,000,000) to be paid in four installments as follows:

1. \$1,500,000 on September 30, 2008
2. \$1,500,000 on January 31, 2009
3. \$3,000,000 on January 31, 2010
4. \$3,000,000 on February 10, 2011.

The first, second and third installements totalling \$6,000,000 were paid as provided for in the Proposal.

We are including herewith our trust cheque representing your pro-rata share of the fourth and final dividend payment of your proof of claim.

You will note that, as per the *Bankruptcy and Insolvency Act*, we have deducted the statutory levy payable to the Superintendent of Bankruptcy from the amount of your dividend payment.

Yours truly,

RSM Richter Inc.
Trustee

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