### CANADA PROVINCE OF QUÉBEC

# DISTRICT OF MONTREAL No.: 500-11-035903-091

## SUPERIOR COURT

(Commercial Division)
The Companies' Creditors Arrangement Act

Montreal, December 17, 2009

Present: The Honourable Jean-François Buffoni, J.S.C.

IN THE MATTER OF THE PLAN OF ARRANGEMENT AND COMPROMISE OF:

BLUE MOUNTAIN WALLCOVERINGS GROUP INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS

INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS

CANADA INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS

USA INC.

**Petitioners** 

-and-

RSM RICHTER INC.

#### Monitor

#### **ORDER**

- [1] **SEEING** Blue Mountain Wallcoverings Group Inc., Blue Mountain Wallcoverings Inc., Blue Mountain Wallcoverings Canada Inc. and Blue Mountain Wallcoverings USA Inc. (collectively, the "**Petitioners**")'s petition to sanction a plan of arrangement pursuant to Section 6 of the *Companies' Creditors Arrangement Act* R.S.C. (1985), c. C-36, as amended ("**CCAA**"), dated December 14, 2009, the exhibit and the affidavit of Michel Megelas filed in support thereof (the "**Petition 1**");
- [2] **SEEING** Azcoaga SA ("**Azcoaga**")'s petition to extend delays to produce a proof of claim and appeal of disallowance by the trustee dated December 9, 2009 ("**Petition 2**");
- [3] **GIVEN** that the Court deems appropriate, under the present circumstances, to postpone to January 11, 2010, the hearing on Petition 1 and Petition 2;

- [4] **GIVEN** that the stay of proceedings expires on December 18, 2009, and therefore needs to be further extended to January 11, 2010;
- [5] **GIVEN** the provisions of the CCAA;

#### WHEREFORE, THE COURT:

- [6] **EXTENDS** the Stay Period and the Stay Termination Date [as these terms are defined in the order rendered on March 20, 2009, by the Honourable Jean-François Buffoni, J.C.S. (the "Initial Order")], up to and including January 11, 2010;
- [7] **RENEWS** in full, but with the necessary adaptations, the Initial Order;
- [8] **ORDERS** the provisional execution of this order notwithstanding any appeal and without the necessity of furnishing any security;
- [9] THE WHOLE without costs.

Yean-François Buffoni, J.S.C