

CANADA  
PROVINCE OF QUÉBEC

DISTRICT OF MONTREAL  
No.: 500-11-035903-091

SUPERIOR COURT  
(Commercial Division)  
*The Companies' Creditors Arrangement Act*

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Montreal, April 20, 2009

Present: The Honourable, Jean-François  
Buffoni, S.C.J.

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IN THE MATTER OF THE PLAN OF  
ARRANGEMENT AND COMPROMISE  
OF:

BLUE MOUNTAIN WALLCOVERINGS  
GROUP INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS  
INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS  
CANADA INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS  
USA INC.

Petitioners

-and-

RSM RICHTER INC.

Monitor

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ORDER

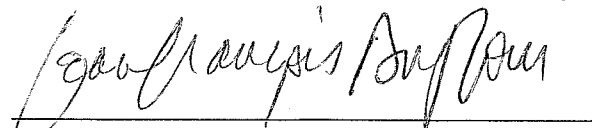
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[1] SEEING Blue Mountain Wallcoverings Group Inc., Blue Mountain Wallcoverings Inc., Blue Mountain Wallcoverings Canada Inc. and Blue Mountain Wallcoverings USA Inc. (collectively, the "Petitioners")'s petition to extend the stay period pursuant to Section 11 of the *Companies' Creditors Arrangement Act* R.S.C. (1985), c. C-36, as amended ("CCAA"), dated April 17, 2009, and the exhibits and the affidavit of Michel Megelas filed in support thereof (the "Petition"), and the submissions of counsels for Petitioners and HSBC Bank Canada ("HSBC Bank");


[2] GIVEN the provisions of the CCAA;

## WHEREFORE, THE COURT:

- [3] **GRANTS** the Petition;
- [4] **SHORTENS** the delays of service and presentation of the Petition;
- [5] **EXEMPTS** Petitioners from having to serve the Petition and from any notice of presentation;
- [6] **EXTENDS** the Stay Period and the Stay Termination Date (as these terms are defined in the order rendered on March 20, 2009, by the Honourable Jean-François Buffoni, S.C.J. (the "**Initial Order**")), up to and including April 30, 2009;
- [7] **RENEWS**, in full but with the necessary adaptation, if needs be, the Initial Order;
- [8] **APPROVES** RSM Richter Inc. (the "**Monitor**")'s activities, as described in the Monitor's first report dated April 16, 2009 (the "**Monitor's First Report**"), Exhibit R-1 to the Petition;
- [9] **APPROVES** and **ORDERS** the implementation of the terms and conditions of the HSBC Bank first amendment to Forbearance Agreement (the "**HSBC Bank First Amendment to Forbearance Agreement**"), Exhibit R-2 to the Petition;
- [10] **ORDERS** that the HSBC Bank First Amendment to Forbearance Agreement, Exhibit R-2 to the Petition, be kept confidential and under seal in the office of counsel for Petitioners until, as the case may be, further order of this Court;
- [11] **ORDERS** the provisional execution of this order notwithstanding any appeal and without the necessity of furnishing any security;
- [12] **THE WHOLE** without costs.

  
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 Jean-François Buffoni, S.C.J.

**COPIE CONFORME**

  
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**Greffier adjoint**