

CANADA

PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

SUPERIOR COURT
Commercial Division
The Companies' Creditors Arrangement Act

File: No: 500-11-038490-104

Montreal, May 21, 2010

Present: The Honourable Justice Chantal Corriveau,
J.S.C.

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED:**

CONJUCHEM BIOTECHNOLOGIES INC.

Petitioner

and

RSM RICHTER INC.

Monitor

ORDER FOR A THIRD EXTENSION OF THE INITIAL ORDER

SEEING Conjuchem Biotechnologies Inc. (the "**Petitioner**") Motion for a third extension of the Initial Order pursuant to Section 11.02 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (the "**Motion**"), the exhibit, the affidavit of Mark Perrin filed in support thereof, the Third Report of the Monitor and the submissions of counsels present at the hearing;

WHEREFORE, THE COURT:

[1] **GRANTS** Petitioner's motion;

- [2] **DECLARES** that the notices given of the presentation of Petitioner's motion are adequate and sufficient;
- [3] **ORDERS** that the Stay Termination Date as defined in the Initial Order is hereby extended up to and including June 30, 2010;
- [4] **DECLARES** that the Initial Order is otherwise unchanged;
- [5] **ORDERS** the provisional execution of this Order notwithstanding any appeal without the necessity of furnishing any security;
- [6] **THE WHOLE** without costs.



Honourable Chantal Corriveau, J.S.C.