

## DISCHARGE OF RECEIVER

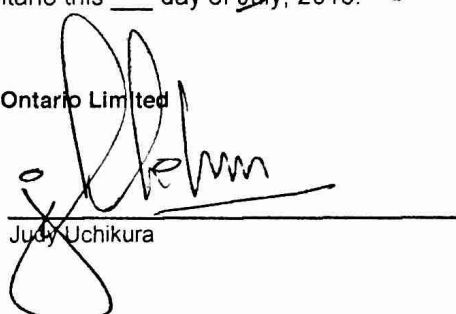
On February 11, 2016, Richter Advisory Group Inc. ("**Richter**") was privately appointed as receiver (the "**Receiver**") of all of the property, assets and undertakings of Di-Cut Industries Ltd. ("**Di-Cut**") by 720065 Ontario Limited ("**720**") pursuant to certain security issued by Di-Cut in favour of 720, including a General Security Agreement dated May 28, 1987, a General Security Agreement dated September 29, 1995 and a General Security Agreement dated July 4, 2014.

Take note that Richter is hereby discharged as Receiver.

Dated at the City of Toronto, in the Province of Ontario this 2th day of August, 2016. *jr*

720065 Ontario Limited

Per:

  
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Judy Uchikura