

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

**In the Matter of the Receivership of
Elementa Group Inc.
of the City of Niagara-on-the-Lake
in the Province of Ontario**

The Receiver gives notice and declares that:

1. On December 21, 2015, pursuant to an order (the “**Receivership Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”), Richter Advisory Group Inc. (“**Richter**”), was appointed receiver (the “**Receiver**”), without security, of all of the assets, undertakings and properties (the “**Property**”) of Elementa Group Inc. (“**Elementa**” or the “**Company**”) pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43.
2. Prior to the Receiver’s appointment, on November 30, 2015, the Court granted an order authorizing Richter to take possession of Elementa’s computer server and certain boxes containing notes and records referable to the data on the server (the “**Computer Records**”), on an interim basis, as interim custodian until further order of the Court.
3. On November 30, 2015, Richter took possession of the Computer Records. The Receiver is currently investigating avenues to take possession and control of the Property. According to the Company’s most recent internal, unaudited financial statements, as at December 31, 2014, the Property consisted of the following:

| Assets | Net Book Value (\$000s) |
|-----------------------------------|------------------------------------|
| Cash and Cash Equivalents | 15 |
| HST Accounts Receivable | 23 |
| Due From Shareholders | 150 |
| Sault Ste Marie Commercial Design | 865 |
| Fixed Assets | 78 |
| Total | 1,131 |

Note: The above amounts represent book values of the Company’s assets as detailed in the Company’s book and records and do not necessarily represent the sale or liquidation value of the Property.

4. The following information relates to the receivership:
 - (a) Address of insolvent person:
509 Glendale Ave. E., Suite 302
Niagara-on-the-Lake, ON
L0S 1J0



(b) Principal line of business:

Renewable energy / Waste management

(c) Location(s) of business:

509 Glendale Ave. E., Suite 302
Niagara-on-the-Lake, ON
L0S 1J0

(d) Amounts owed, as of December 21, 2015, by the Company to each creditor who holds security on the Property described above, pursuant to the Company's books and records and a search of the Personal Property Security Registration System (Ontario), is as follows:

| | | |
|---|----|-----------|
| Bennett Jones LLP | \$ | 3,000,000 |
| Her Majesty in Right of Ontario (Ministry of Finance) | | unknown |
| 2124732 Ontario Inc. | | unknown |
| Gary Blokhuis D.B.A. Blokuis Holdings | | unknown |
| Sharon D'Amico | | unknown |
| David D'Amico | | unknown |

(e) As at the date of the receivership, Elementa had no employees and no active business operations. As such, the attached list of Elementa's creditors and the amount owed to each creditor by the Company has been prepared based on the Company's books and records in the possession of the Receiver. The Receiver has not, however, audited or otherwise verified this information.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to sell the Company's assets or otherwise monetize the Property for the benefit of the Company's stakeholders.

(g) Contact person for Receiver:

Dale Millstein, CA, CPA, MBA
Telephone: 416.488.2345
Fax: 416.488.3765
E-mail: claims@richter.ca

5. Further information regarding the receivership proceedings and materials relating to the proceedings may be obtained from the Receiver's website at www.richter.ca/en/folder/insolvency-cases/e/elementa-group-inc

Dated at Toronto, Province of Ontario, on December 30, 2015.

Richter Advisory Group Inc.
in its capacity as Receiver of
Elementa Group Inc.

Per:



Adam Sherman, MBA, CIRP
Vice President

Elementa Group Inc.

Creditor List

Unsecured Creditors

| No. | Name of creditor | Address | Unsecured claim |
|-----|---------------------------------------|---|-----------------|
| 1 | AHMED ADO | 1437 CLEARVIEW DRIVE OAKVILLE ON L6J 6X2 | 142,650.41 |
| 2 | ALGOMA'S WATER TOWER INN & SUITES | 360 GREAT NORHTERN ROADS SAULT SAINT MARIE ON P6B 4Z7 | 507.00 |
| 3 | ALLISON WISE | C/O RUETER SCARGALL BENNETT LLP 2200 - 250 YONGE STREET TORONTO ON M5B 2L7 | 50,000.00 |
| 4 | ARMSTRONG STRATEGY GROUP | SUITE 30189-91 ST. PAUL STREET ST. CATHARINES ON L2R 3M3 | 5,000.00 |
| 5 | ASHBOURNE MANAGEMENT RESOURCES | 205 - 509 GLENDALE AVE ENIAGARA-ON-THE-LAKE ON L0S 1J0 | 50,000.00 |
| 6 | AVERY CONSTRUCTION | 940 SECOND LINE WEST SAULT SAINT MARIE ON P6C 2L3 | 3,534.00 |
| 7 | BELL | PO BOX 1550 NORTH YORK ON M3C 3M5 | Unknown |
| 7 | BRIGHTWAVE ENERGY | 240 - 2655 FIRST STREET SIMI VALLEY CA 93065 USA | 115,000.00 |
| 8 | CAROLE VANALSTINE | NIAGARA ON | 60,000.00 |
| 9 | CHARLESWAY | NIAGARA ON | 786,013.97 |
| 10 | CHEMICAL PROCESS TECHNOLOGY | 395 PALMER AVE OAKVILLE ON L6J 1T6 | 3,000.00 |
| 11 | CHERYL HALLETT | 82 DUFFERIN ST ST CATHARINES ON L2R 1Z8 | 39,745.52 |
| 12 | CHRIS JACKSON | 10 LINHAVEN CRT ST CATHARINES ON L2N 6V3 | 58,041.52 |
| 13 | CONESTOGA ROVERS | NIAGARA ON | 125,000.00 |
| 14 | D TURCOTTE | 21 SUMMIT AVENUE SAULT STE. MARIE ON P6B 2S2 | Unknown |
| 15 | DAN ARDILLA | C/O JOHN ROWINSKI 42 BALDWIN ST BROOKLIN ON L1R 2N6 | 12,500.00 |
| 16 | DAVID D'AMICO | 7 PICKWICK PLACE FORTHILL ON L0S 1E0 | 123,000.00 |
| 18 | DELOITTE | 4210 KING ST., EKITCHENER ON N2P 2G5 | 3,000.00 |
| 19 | ERNIE DUECK | 630 ALBERT ST. #4 FORT ERIE ON L2A 6R7 | 355,217.08 |
| 20 | FUSION INTEGRATED SOLUTIONS, LLC | 416 SECURITY BOULEVARD HOWARD WI 54313 USA | 300,000.00 |
| 21 | GARRY RAWSON | 6670 MCMICKING ST NIAGARA FALLS ON L2J 1X3 | 519,290.62 |
| 22 | GARY & DORIS BLOKHUIS | 37 PINE RIDGE AVENUE VAUGHAN ON L4L 2H8 | 122,206.68 |
| 23 | GARY BLOKHUIS & COMPANIES | 37 PINE RIDGE AVENUE | 559,144.56 |
| 24 | JANE & JOHN HUIZING | 4 VERSALLÈS COURTRICHMOND HILL ON L4C 8V4 | 13,578.52 |
| 25 | JAYSON ZWIERSCHKE | 229 CREEKSIDE DR WELLAND ON L3C 0B6 | 235,540.32 |
| 26 | JOE MACDONALD | 6 JORDAN COURT WHITBY ON L1M0A4 | 6,789.26 |
| 27 | JOHN GREEN | NIAGARA ON | 1,000.00 |
| 28 | KYJORMAC INC | 205 KING STREET, SUITE 203 ST. CATHARINES ON L2R 3J5 | 202,083.56 |
| 29 | LEGACY PILOT PLANT EXPENSES | NIAGARA ON | 22,647.13 |
| 30 | LEN ZWIERSCHKE | 229 CREEKSIDE DR. WELLAND ON L3C 0B6 | 170,359.86 |
| 31 | LUKE PIGNATARO | 175 CHRYSLER DR THOROLD ON L2V 4Z9 | 61,071.08 |
| 32 | M CALETTI | 61 ECHO DRIVE OTTAWA ON K1S 5P6 | Unknown |
| 33 | MARSH | NIAGARA ON | 30,674.58 |
| 34 | MATT ZWIERSCHKE | 8 PLAZAWAY WELLAND ON L3C 4J7 | 52,651.52 |
| 35 | MAXXAM COLLECTION GROUP OF CANADA INC | 600 - 2550 VICTORIA PARK AVE TORONTO ON M2J 5A9 | 3,500.00 |
| 36 | MINISTRY OF FINANCE | COLLECTIONS BRANCH, INSOLVENCY UNIT 33 KING ST. W. P.O. BOX 627 OSHAWA ON L1H 8H5 | 31,497.00 |
| 37 | N.M. NADEZDA MARTSINKOVSKI | 49 FIFTEENTH STREET TORONTO ON M8V 3J3 | 39,683.18 |
| 38 | NORTHGUARD | NIAGARA ON | 1,712,825.02 |
| 39 | ONTARIO SECURITIES COMMISSION | 1903 - 20 QUEEN STREET WEST TORONTO ON M5H 3S8 | 12,000.00 |
| 40 | ROY ANGLE | 33 WARKDALE AVENUE ST. CATHARINES ON L2T 2O8 | 20,000.00 |
| 41 | SHELBY ENVIRONMENTAL SERVICES LTD., | 27 PARKDALE DRIVES SAULT STE. MARIE ON P6A 4C7 | 6,289.48 |
| 42 | SOUTH NIAGARA COMMUNITY FUTURES | 92 CHARLOTTE STREET PORT COLBORNE ON L3K 5X7 | 170,976.44 |
| 43 | SUSSEX STRATEGY GROUP | 600 - 55 UNIVERSITY AVENUE TORONTO ON M5J 2H7 | 40,000.00 |
| 44 | TELUS | NIAGARA ON | 30,000.00 |
| 45 | TMX EQUITY TRANSFER SERVICES | 300 - 200 UNIVERSITY AVENUE TORONTO ON M5H 4H1 | 1,500.00 |
| 46 | TOM HUGHES | C/O SCARFONE HAWKINS ONE JAMES ST SOUTH HAMILTON ON L8P 4R5 | 15,000.00 |

| No. | Name of creditor | Address | Unsecured claim |
|-----|------------------------------|--|--------------------|
| 47 | TRIVIERI INVESTMENTS LIMITED | 20 WAKELIN TERRACE ST. CATHARINES ON L2M 4K3 | 300,000.00 |
| 48 | VACS SERVICES INC. | 169 JAMES ST ST. CATHARINES ON L2R 5C4 | 28,000.00 |
| 49 | YEVGEN MARTSINKOVSKI | 49 FIFTEENTH STREET TORONTO ON M8V 3J3 | 13,227.73 |
| 50 | ZOLTAN KISH | 911 - 505 LOCUST ST BURLINGTON ON L7S 1X6 | 74,637.72 |
| | | | <hr/> 6,728,383.76 |

Secured Creditors

| | | | |
|---|-------------------------------------|--|--------------------|
| 1 | 2124732 ONTARIO INC. | 37 PINE RIDGE AVENUE WOODBRIDGE ON L4L 2H8 | Unknown |
| 2 | BENNETT JONES | ATT: EDEN OLIVER / JASON WOYCHESHYN 3400 - 1 FIRST CANADIAN PLACE TORONTO ON M5X 1A4 | 3,000,000.00 |
| 3 | DAVID D'AMICO | 7 PICKWICK PLACE FORTHILL ON L0S 1E2 | Unknown |
| 4 | GARY BLOKHUIS DBA BLOKHUIS HOLDINGS | 37 PINE RIDGE AVENUE VAUGHAN ON L4L 2H8 | Unknown |
| 5 | MINISTRY OF FINANCE | COLLECTIONS BRANCH, INSOLVENCY UNIT 33 KING ST. W. P.O. BOX 627 OSHAWA ON L1H 8H5 | Unknown |
| 6 | SHARON D'AMICO | 7 PENWICK PLACE FORTHILL ON L0S 1E0 | Unknown |
| | | | <hr/> 3,000,000.00 |