

CANADA  
PROVINCE OF QUÉBEC  
District of: Québec  
Division No.: 01-Montréal  
Court No.: 500-11-038390-106  
Estate No.: 41-1320643

SUPERIOR COURT  
(Commercial Division)

**Notice to Creditors of Intention to Make a Proposal**  
(Subsection 50.4(6))

IN THE MATTER OF THE PROPOSAL OF:  
**ExelTech YUL Inc.**  
Of the City of Saint-Laurent  
In the Province of Quebec

NOTICE is hereby given that, on February 10, 2010, the above-mentioned Debtor filed a Notice of Intention to Make a Proposal under the Bankruptcy and Insolvency Act, as per a copy attached hereto.

NOTICE is further given that in accordance with Section 69 of the Bankruptcy and Insolvency Act, all proceedings against the Debtor are hereby stayed. Accordingly, no creditor has any remedy against the Debtor or its assets, nor shall it commence or continue any action, execution, or other proceedings for the recovery of a claim.

A list of the creditors with claims amounting to \$250 or more and the amounts of their claims as known or shown by the Debtor's books is annexed hereto. The enclosure thereof does not constitute the acceptance of any claim or claims.

Upon the filing of the contemplated Proposal, a **further** notice shall be mailed to you providing you with the following:

- a) A copy of the Proposal;
- b) The date, time and place of a Meeting of Creditors to be held to consider the Proposal;
- c) A condensed statement of the assets and liabilities of the Debtor;
- d) The following prescribed forms, to be completed:
  - Proof of Claim;
  - Proxy;
  - Voting Letter on the Proposal.

Should the Debtor fail to file a Proposal within the prescribed delays, an automatic bankruptcy will ensue and the Trustee will forthwith convene a Meeting of Creditors.

Dated at Montreal, Province of Quebec, February 12, 2010.

RSM Richter Inc. – Trustee

Per:



Gilles Robillard, CA, CIRP  
Administrator

District of: Quebec  
Division No. 01 - Montréal  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF:  
ExelTech YUL Inc.

Take notice that:

1. I, ExelTech YUL Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. RSM Richter Inc. of 2 Place Alexis Nihon, Suite 1820, Montréal, QC, H3Z 3C2, a licensed trustee, have consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Montréal in the Province of Quebec, this 9th day of February 2010.

  
\_\_\_\_\_  
ExelTech YUL Inc.  
Insolvent Person

To be completed by Official Receiver:

Filing Date \_\_\_\_\_

\_\_\_\_\_  
Official Receiver

List of Creditors with claims of \$250 or more/Liste de créanciers avec des réclamations de \$250.00 ou plus			
Creditors / Créanciers	Address / Adresse	Account # / Compte #	Amount / Montant
AIRCRAFT INVENTORY MGMT	14936 TREND DRIVE DALLAS TX 75234 USA		350.61
CONSEIL TAXE SCOLAIRE MTL	C.P. 11071, SUCC.CENTRE -VILLE MONTREAL QC H3C 5A9 CA		74,014.53
ELITE AEROSPACE INC.	3151 EXECUTIVE WAY MIRAMAR FL 33025 3953 USA		16,542.92
FLIGHT SUPPORT INT'L, INC	1957 JOHNS DRIVE GLENVIEW IL 60025 USA		5,047.75
TEXAS AIR COMPOSITES, INC.	P.O. BOX 745 DESOTO TX 75123 0745 USA		6,554.07
VILLE DE MONTREAL	SUCC CENTRE VILLE CP 11043 MONTREAL QC H3C 4X8 CA		530,590.07
<b>Total</b>			<b>633,099.95</b>

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Office of the Superintendent  
of Bankruptcy Canada

An Agency of  
Industry Canada

Bureau du surintendant  
des faillites Canada

Un organisme  
d'Industrie Canada

District of Québec  
Division No. 01 - Montreal  
Court No. 500-11-038390-106  
Estate No. 41-1320643

In the Matter of the Notice of Intention to make a  
proposal of:

**ExelTech YUL Inc.**  
Insolvent Person

**RSM RICHTER INC.**  
Trustee

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Date of the Notice of Intention: February 10, 2010

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

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E-File/Dépôt Electronique

Date: February 11, 2010, 08:36

Official Receiver

, 5, Place Ville Marie, 8e étage, Montréal, Québec, Canada, H3B2G2, (514)283-6192

Canada



- Proposal Consent -  
IN THE MATTER OF THE PROPOSAL OF:  
ExelTech YUL Inc.

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of ExelTech YUL Inc..

Dated at the City of Montréal in the Province of Quebec, this 9th day of February 2010.

RSM Richter Inc. - Trustee  
Per:



Gilles Robillard, CA, CIRP  
2-Place Alexis Nihon, Suite 1820  
Montréal QC H3Z 3C2  
Phone: (514) 934-3497 Fax: (514) 934-3504