

C A N A D A
Province of Ontario
District of: Ontario
Division No. 12-Ottawa
Court Nos. 33-2276663, 33-2276664
Estate Nos. 33-2276663, 33-2276664

SUPERIOR COURT OF JUSTICE
In Bankruptcy and Insolvency

**In the Matter of the Notice of Intention to Make a Proposal of
Fuel Industries Inc. / Fuel Technologies Inc.
of the City of Ottawa
in the Province of Ontario**

To the Creditors of Fuel Industries Inc. / Fuel Technologies Inc.

Notice is hereby given that, on July 26, 2017, Fuel Industries Inc. (“**Industries**”) and Fuel Technologies Inc. (“**Technologies**”) and together with Industries, the “**Companies**”) each filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the “**BIA**”) and Richter Advisory Group Inc. was named as trustee under the NOI’s (the “**Proposal Trustee**”).

A copy of the NOI and a list of creditors with claims amounting to \$250 or more as known or shown by the Companies’ books and records are attached hereto. The enclosed creditor list is preliminary and subject to change.

As a result of the NOI filings, pursuant to the provisions of the BIA, all creditors are stayed from commencing or continuing any proceedings against the Companies and the Companies initially have a period of thirty (30) days to file a proposal with the Proposal Trustee (the “**Stay Period**”), subject to any extensions of the Stay Period that may be granted by the Court upon application by the Companies.

The Proposal Trustee understands that, as part of the Companies’ restructuring initiatives, the Companies will be attending in Court on August 2, 2017 to, among other things, seek the Court’s approval to sell substantially all of the Companies’ business and assets. The matter is being heard before the Toronto Superior Court (Commercial List).

Notification of any application by the Companies for an extension of the Stay Period, as well as information related to the Companies’ proposal proceedings will be posted on the Proposal Trustee’s website as information becomes available at <https://www.richter.ca/Folder/Insolvency-Cases/F/Fuel-Industries-Inc>.

Should you have any questions or require further information, please contact Ms. Caleigh Smith of the Proposal Trustee’s office (416.642.4832 or csmith@richter.ca).

Dated at Toronto, Province of Ontario, August 2, 2017

Richter Advisory Group Inc.
Trustee acting *in re* the proposals of
Fuel Industries Inc.
Fuel Technologies Inc.

T. 416.488.2345 / 1.888.805.1793
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claims@richter.ca

Richter Advisory Group Inc.
181 Bay Street, Suite 3320
Bay Wellington Tower
Toronto, ON M5J 2T3
www.richter.ca

Montréal, Toronto



District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Fuel Technologies Inc.
Of the City of Ottawa
In the Province of Ontario

Take notice that:

1. Fuel Technologies Inc., an insolvent person, states, pursuant to subsection 50.4(1) of the Act, that it intends to make a proposal to its creditors.
2. Richter Advisory Group Inc. of 181 Bay Street, 33rd Floor, Toronto, ON, M5J 2T3, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against Fuel Technologies Inc. are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Ottawa in the Province of Ontario, this 26th day of July 2017.



Fuel Technologies Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Fuel Technologies Inc.
Of the City of Ottawa
In the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
CHOU ASSOCIATES MANAGEMENT INC.	110 SHEPPARD AVE. E North York ON M2N 6Y8		7,100,000.00
Total			7,100,000.00



Fuel Technologies Inc.
Insolvent Person

- Proposal Consent -
In the matter of the proposal of
Fuel Technologies Inc.
Of the City of Ottawa
In the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Fuel Technologies Inc..

Dated at the City of Toronto in the Province of Ontario, this 26th day of July 2017.

Richter Advisory Group Inc. - Licensed Insolvency Trustee

Per:



Adam Sherman, MBA, CIRP - Licensed Insolvency Trustee
181 Bay Street, 33rd Floor
Toronto ON M5J 2T3
Phone: (416) 488-2345 Fax: (416) 488-3765



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 12 - Ottawa
Court No. 33-2276664
Estate No. 33-2276664

In the Matter of the Notice of Intention to make a
proposal of:

Fuel Technologies Inc.
Insolvent Person

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE
CONSEI**
Licensed Insolvency Trustee

Date of the Notice of Intention: July 26, 2017

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 27, 2017, 08:34

E-File/Dépôt Electronique

Official Receiver

Place Bell Canada, 160 Elgin Street, 11th Floor, Suite B-100, Ottawa, Ontario, Canada, K2P2P7, (877)376-9902

Canada