

CANADA  
Province of Quebec  
District of: Quebec  
Division No. :01 - Montréal  
Court No.: 500-11-008220-986  
Estate No.: 41-205903

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

Notice of Final Dividend and Application for Discharge of Trustee  
(Paragraph 152(5)(c), Rule 61)

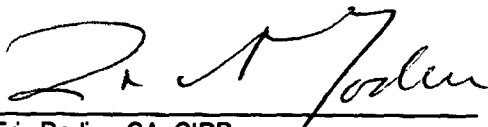
In the matter of the bankruptcy of  
Smart Fashion Group Inc.  
of the city of Montréal  
in the Province of Quebec

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of the dividend sheet and a copy of our final statement of receipts and disbursements as taxed.
2. The final dividend will be paid after the expiration of 15 days following the date of the mailing of this notice.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar, at the Montréal Court House, 1 Notre-Dame Street East, Room 1.146, Montréal, Quebec, before April 19, 2012, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on May 21, 2012, at the hour of 9:00 a.m., or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act, if applicable.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at the Montréal Court House, 1 Notre-Dame Street East, Room 1.146, Montréal, Quebec, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal in the Province of Quebec, April 3, 2012.

RSM Richter Inc. - Trustee  
Per:



Eric Rodier, CA, CIRP  
2 Place Alexis Nihon, Suite 1820  
Montréal QC H3Z 3C2  
Phone: (514) 934-3497 Fax: (514) 934-3504

*(français -recto)*

CANADA  
 PROVINCE OF QUEBEC  
 DISTRICT OF QUEBEC  
 DIVISION NO.: 01-MONTREAL  
 COURT NO.: 500-11-008220-986  
 ESTATE NO.: 41-205903

**SUPERIOR COURT**  
 (Commercial Division)  
 Bankruptcy and Insolvency Act

IN THE MATTER OF THE BANKRUPTCY OF SMART FASHION GROUP INC., a body politic and corporate, duly incorporated according to law and having its head office and principal place of business at 111 Chabanel St. West, City of Montréal, province of Quebec, H2N 1C8.

Bankrupt

**SUPPLEMENTARY TRUSTEE'S STATEMENT OF RECEIPTS AND DISBURSEMENTS (Notes 1 and 2)**

**RECEIPTS**

1. Insurance refund by Financière Manuvie		\$	126,597.24
2. Interest			61.14
<b>TOTAL RECEIPTS</b>			<u>126,658.38</u>

**DISBURSEMENTS**

3. Notice of final dividend and trustee's application for discharge			
a) To 334 creditors	\$	1,002.00	
b) Postage		668.00	1 670.00
4. Inspectors' fees (\$40 per meeting) and expenses			
a) Aldo Infusini		40.00	
b) Brian Foran		40.00	
c) Angela Molino		40.00	120.00
5. Administration costs - General			
a) Telephone, fax, courier, telecopies and other		505.33	
b) Bank charges		60.00	565.33

**TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION AND LEGAL FEES AND COSTS**

2 355.33

6. GST/QST			302.92
7. Trustee's remuneration			
a) Fees		19,450.00	
b) GST and QST paid on fees		2,708.41	22,158.41
8. Legal fees and costs			
a) Fees		4,840.00	
b) GST and QST paid on fees and costs		673.97	5,513.97

**TOTAL DISBURSEMENTS**

30 330.63

**9. AMOUNT AVAILABLE FOR DISTRIBUTION**

\$ 96,327.75

**10. LEVY**

\$ 4,816.39

**11. DIVIDEND DISTRIBUTION**

Preferred claims

Proven claims \$232,584.28 (see dividend sheet)

Gross dividend (Note 3)

\$ -

Less: Levy

-

0.00

Unsecured claims

Proven claims \$1,859,899.68 (see dividend sheet)

Gross dividend - 5.2%

\$ 96,327.75

Less: Levy

(4,816.39)

91 511.36

\$ 96,327.75

**IN THE MATTER OF THE BANKRUPTCY OF SMART FASHION GROUP INC.,  
NOTES TO SUPPLEMENTARY TRUSTEE'S STATEMENT OF RECEIPTS AND DISBURSEMENTS**

Note 1: Smart Fashion Group Inc. ("Smart") filed a Notice of Intention to make a Proposal on January 14, 1998, which was followed by the filing of a Proposal on March 4, 1998. The Company was declared bankrupt at the First Meeting of Creditors held March 25, 1998.

On December 19, 2002, the Trustee was discharged from his administration of the Bankruptcy Estate.

Note 2: On June 2, 2011, the Court granted an Order reinstating and appointing RSM Richter Inc. as Trustee to the bankruptcy of Smart Fashion Group Inc. to finalize matters relating to the administration of the reinstated Bankruptcy Estate.

Note 3: Preferred claims of \$ 232,584.26 were paid in their entirety in the original bankrupt estate and therefore do not participate in the supplemental dividend.

RSM Richter Inc.  
Trustee

October 31, 2011  
Date

(signed) Eric Rodler  
Eric A. Rodler, MBA, CA

Approved by:

(signed) Aldo Infusini  
Aldo Infusini - Inspector

(signed) Brian Foran  
Brian Foran - Inspector

(signed) Angela Molino  
Angela Molino - inspector

**SMART FASHION GROUP INC.**  
**COURT NO.: 500-11-008220-986**

Taxed at the sum of \$ 2,755,33 for the disbursements and at the sum of \$ 19,480.

for the Trustee's remuneration, this 29 day of June 2011-2012

[Signature]  
By:  
Registrar  
Taxing Officer

District of Quebec  
 Division No.01- Montreal  
 Court No. 500-11-008220-986  
 Estate No. 41-205903

**DIVIDEND SHEET**  
 In the matter of the bankruptcy of  
 Smart Fashion Group Inc.  
 of the city of Montréal  
 in the Province of Quebec

	Claim \$	Dividend \$	Levy \$	Payment \$	Current		
					Dividend \$	Levy \$	Payment \$
<b>Preferred</b>							
9037-9041 QUEBEC INC.	10,932.96	10,932.90	546.64	10,386.26	0.00	0.00	0.00
ADAM, MELANIE	553.00	553.00	27.65	525.35	0.00	0.00	0.00
AIMABLE, ANDRE JN CLAUDE	1,125.37	1,125.37	56.27	1,069.10	0.00	0.00	0.00
AKISLI, MERYEM	625.28	625.28	31.26	594.02	0.00	0.00	0.00
ALEXANDRE, GUERLINE	35.97	35.97	1.80	34.17	0.00	0.00	0.00
ALLIYA, MARINA	166.76	166.76	8.34	158.42	0.00	0.00	0.00
AMIOT, ANDREE	1,227.47	1,227.47	61.37	1,166.10	0.00	0.00	0.00
ANTONUCCI, CONNIE	1,850.96	1,850.96	92.55	1,758.41	0.00	0.00	0.00
ARCIERO, ROSA	1,626.42	1,626.42	81.32	1,545.10	0.00	0.00	0.00
ASPIREAU, DANIELLE	31.22	31.22	1.56	29.66	0.00	0.00	0.00
ASSAF, MARGUERITE	1,719.60	1,719.60	85.98	1,633.62	0.00	0.00	0.00
ASSELIN, MONIQUE	1,299.47	1,299.47	64.97	1,234.50	0.00	0.00	0.00
AVRIL, ANNA	289.56	289.56	14.48	275.08	0.00	0.00	0.00
BEAUCHEMIN, CLAUDETTE	855.14	855.14	42.76	812.38	0.00	0.00	0.00
BEAUDOIN, SUZANNE	1,328.04	1,328.04	66.40	1,261.64	0.00	0.00	0.00
BEDARD, YANNICK	167.50	167.51	8.38	159.13	0.00	0.00	0.00
BELANCE, MARIE KETTLY	740.41	740.41	37.02	703.39	0.00	0.00	0.00
BERNIER, ANDRE	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
BERTOLUCCI, FERNANDO	572.70	572.71	28.64	544.07	0.00	0.00	0.00
BISAILLON, JEANNINE	1,272.13	1,272.13	63.61	1,208.52	0.00	0.00	0.00
BLANCHETTE, STEPHANE	1,142.46	1,142.46	57.12	1,085.34	0.00	0.00	0.00
BOILEAU LANDRY, DENISE	1,898.48	1,898.48	94.92	1,803.56	0.00	0.00	0.00
BOILEAU, C DIANE	1,131.18	1,131.18	56.56	1,074.62	0.00	0.00	0.00
BOISVERT, SYLVIE	1,215.11	1,215.11	60.76	1,154.35	0.00	0.00	0.00
BOMBARDIER, ERNESTINE	557.76	557.76	27.89	529.87	0.00	0.00	0.00
BONILLA, GUILLERMO	1,421.00	1,421.00	71.05	1,349.95	0.00	0.00	0.00
BOTTONI, ANTONIETTA	1,327.21	1,327.21	66.36	1,260.85	0.00	0.00	0.00
BOUSSALY, FOUAD	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
BOUCHARD, HUGUETTE	1,548.21	1,548.21	77.31	1,468.90	0.00	0.00	0.00
BOUCHARD, SUZANNE	1,961.29	1,961.29	98.06	1,863.23	0.00	0.00	0.00
BOUNSONG, SOMCHITH	255.05	255.05	12.75	242.30	0.00	0.00	0.00
BOYER, BERNADETTE	1,398.30	1,398.30	69.92	1,328.38	0.00	0.00	0.00
BREAU, MARIE LAURIANNE	1,002.29	1,002.29	50.11	952.18	0.00	0.00	0.00
BRIEN, CELINE	671.23	671.23	33.56	637.67	0.00	0.00	0.00
BRIN, MARGUERITE	701.00	701.00	35.05	665.95	0.00	0.00	0.00
BRISEBOIS, LUCIENNE	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
CABANA, PIERRETTE	1,340.78	1,340.78	67.04	1,273.74	0.00	0.00	0.00
CABRAL, CIDALIA	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
CAISSE SPÉCIALE DE BIEN ETRE U.I.O.V.D	9,042.40	9,042.40	452.12	8,590.28	0.00	0.00	0.00
CANTAVE, CARMELLE	797.90	797.90	39.90	758.00	0.00	0.00	0.00
CARUANA, CARMELA	1,110.89	1,110.89	55.54	1,055.35	0.00	0.00	0.00
CESAR, RENAUD	770.90	770.90	38.55	732.35	0.00	0.00	0.00
CHARBONNEAU, DIANE	990.36	990.36	49.52	940.84	0.00	0.00	0.00
CHATIGNY, LUCIE	654.40	654.40	32.72	621.68	0.00	0.00	0.00
CHEUNG, SUK CHING	173.64	173.64	8.68	164.96	0.00	0.00	0.00
CHEVANELLE, LISETTE	1,180.19	1,180.19	59.01	1,121.18	0.00	0.00	0.00
CHOUINARD, CATHY	121.44	121.44	6.07	115.37	0.00	0.00	0.00
CLAUDE, SUZANNE	1,384.51	1,384.51	69.23	1,315.28	0.00	0.00	0.00
COLALILLO, ROSA	1,200.07	1,200.07	60.00	1,140.07	0.00	0.00	0.00
COLAMEO, JOHANNE	1,370.24	1,370.24	68.51	1,301.73	0.00	0.00	0.00
COTE, CARMEN	1,472.07	1,472.07	73.60	1,398.47	0.00	0.00	0.00
COTE, DENISE	1,129.09	1,129.09	56.45	1,072.64	0.00	0.00	0.00
COTE, SYLVIE FABIENNE	292.66	292.66	14.63	278.03	0.00	0.00	0.00
DAIGNEAULT, GISELE	1,970.87	1,970.87	98.54	1,872.33	0.00	0.00	0.00
DE SOUSA, ANNA PAULA	1,450.70	1,450.71	72.54	1,378.17	0.00	0.00	0.00
DENOMMEE, LISE	751.86	751.86	37.59	714.27	0.00	0.00	0.00
DEPOT, DIANE	1,314.92	1,314.92	65.75	1,249.17	0.00	0.00	0.00
DESIR, ANNE-MARIE CARMEL	1,320.32	1,320.32	66.02	1,254.30	0.00	0.00	0.00
DI CARLO, GILDA	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
DIAZ RAZURI, MERCEDES	33.70	33.71	1.69	32.02	0.00	0.00	0.00
DIRUBBO, LILIANA	1,269.38	1,269.38	63.47	1,205.91	0.00	0.00	0.00

**DIVIDEND SHEET**  
In the matter of the bankruptcy of  
**Smart Fashion Group Inc.**  
of the city of Montréal  
in the Province of Quebec

	Claim \$	Dividend \$	Levy \$	Payment \$	Current		
					Dividend \$	Levy \$	Payment \$
<b>Preferred</b>							
DORION, CLAUDINE	329.91	329.91	16.50	313.41	0.00	0.00	0.00
DRAPEAU, CLAUDETTE	294.23	294.23	14.71	279.52	0.00	0.00	0.00
DUBOIS, MELANIE	511.05	511.05	25.55	485.50	0.00	0.00	0.00
DUFRESNE, LOUISE	1.578.14	1.578.14	78.91	1.499.23	0.00	0.00	0.00
DUFRESNE, MELANIE	472.09	472.09	23.60	448.49	0.00	0.00	0.00
EL AMRAOUI, RABHA	247.31	247.31	12.37	234.94	0.00	0.00	0.00
EXCELLENT, ROSE MARIE	1.369.50	1.369.51	68.48	1.301.03	0.00	0.00	0.00
FARAH, ASSAD GEORGE	13.19	13.19	0.66	12.53	0.00	0.00	0.00
FARAH, EMIL	2.000.00	2.000.00	100.00	1.900.00	0.00	0.00	0.00
FARAH, FRED	2.000.00	2.000.00	100.00	1.900.00	0.00	0.00	0.00
FARAH, GEORGETTE ELIAS	974.11	974.11	48.71	925.40	0.00	0.00	0.00
FARAH, MAGDA EMILE	965.62	965.62	48.28	917.34	0.00	0.00	0.00
FARAH, OMAR	675.00	675.00	33.75	641.25	0.00	0.00	0.00
FARAH, RAIF	618.14	618.14	30.91	587.23	0.00	0.00	0.00
FARAH, RITA PATRICIA	1.899.72	1.899.72	94.99	1.804.73	0.00	0.00	0.00
FAVREAU, LISE	1.111.07	1.111.07	55.55	1.055.52	0.00	0.00	0.00
FERLAND, ALICE	1.043.61	1.043.61	52.18	991.43	0.00	0.00	0.00
FERLAND, CHANTAL	1.164.26	1.164.26	58.21	1.106.05	0.00	0.00	0.00
FILIPPELLI, ROSE MARIE	448.32	448.32	22.42	425.90	0.00	0.00	0.00
FIORE, LINA	1.821.12	1.821.12	91.06	1.730.06	0.00	0.00	0.00
FRANCIS, ISKANDAR	598.66	598.66	29.93	568.73	0.00	0.00	0.00
GABRIEL, MARIE AIME	1.333.08	1.333.08	66.65	1.266.43	0.00	0.00	0.00
GAGNE, DENISE	1.396.19	1.396.19	69.81	1.326.38	0.00	0.00	0.00
GAGNON, DENISE	1.800.92	1.800.92	90.05	1.710.87	0.00	0.00	0.00
GAROFALO, LOVATO LUCIANA	1.246.20	1.246.20	62.31	1.183.89	0.00	0.00	0.00
GAUTHIER, NATHALIE	28.63	28.63	1.43	27.20	0.00	0.00	0.00
GHAZARIAN, ALAIN	2.000.00	2.000.00	100.00	1.900.00	0.00	0.00	0.00
GIRARD, LOUISETTE	1.130.48	1.130.48	56.52	1.073.96	0.00	0.00	0.00
GRAVEL, JOANNE	1.393.87	1.393.87	69.69	1.324.18	0.00	0.00	0.00
GRAVEL, SUZANNE	1.249.62	1.249.62	62.48	1.187.14	0.00	0.00	0.00
GUBITOSA, CARMELA	975.86	975.86	48.79	927.07	0.00	0.00	0.00
GUEROUN, FATIMA AHMED	869.07	869.07	43.45	825.62	0.00	0.00	0.00
GUERRIER, ODETTE	935.79	935.79	46.79	889.00	0.00	0.00	0.00
HADDAD, MONA	1.091.90	1.091.91	54.60	1.037.31	0.00	0.00	0.00
HANNA YACOUB, VIKTORIA	1.009.15	1.009.15	50.48	958.69	0.00	0.00	0.00
HERRERA FERNANDEZ, ROSA	379.11	379.11	18.96	360.15	0.00	0.00	0.00
HODA, JABAILI	57.47	57.47	2.87	54.60	0.00	0.00	0.00
HOULE, NICOLE	1.438.33	1.438.33	71.92	1.366.41	0.00	0.00	0.00
HU, MAY HONG BIN	1.023.67	1.023.67	51.18	972.49	0.00	0.00	0.00
HUDON, ISABEL	128.80	128.80	6.44	122.36	0.00	0.00	0.00
IMPERIOLI, ASSUNTA	2.000.00	2.000.00	100.00	1.900.00	0.00	0.00	0.00
IOSIF, MARIA	949.94	949.94	47.50	902.44	0.00	0.00	0.00
ISSA, VERA	1.153.87	1.153.87	57.69	1.096.18	0.00	0.00	0.00
JACOB, ARMELLE	1.615.40	1.615.40	80.77	1.534.63	0.00	0.00	0.00
JACOB, DIANE	85.43	85.43	4.27	81.16	0.00	0.00	0.00
JEAN PIERRE, MARIE STELLA	1.511.75	1.511.75	75.59	1.436.16	0.00	0.00	0.00
JEAN, MARC-ANDRE	1.370.61	1.370.61	68.53	1.302.08	0.00	0.00	0.00
JEAN, PAUL	1.380.63	1.380.63	69.03	1.311.60	0.00	0.00	0.00
JOSEPH, ESTHER	1.340.04	1.340.04	67.00	1.273.04	0.00	0.00	0.00
KEARNEY, ZIGA CORNELIA	2.000.00	2.000.00	100.00	1.900.00	0.00	0.00	0.00
KHOURY, ARFAN	551.52	551.52	27.58	523.94	0.00	0.00	0.00
KHOURY, SARA	979.23	979.23	48.96	930.27	0.00	0.00	0.00
LACROIX, LUCIE	821.63	821.63	41.08	780.55	0.00	0.00	0.00
LAFLAMME, JOSEE	550.80	550.80	27.54	523.26	0.00	0.00	0.00
LAMARCHE, JOHANNE	1.582.17	1.582.17	79.11	1.503.06	0.00	0.00	0.00
LAMARCHE, SOLANGE	253.62	253.62	12.68	240.94	0.00	0.00	0.00
LANDRY, DORINE	365.28	365.28	18.26	347.02	0.00	0.00	0.00
LANDRY, LISE	752.40	752.40	37.62	714.78	0.00	0.00	0.00
LAPRES, LYNE	531.84	531.84	26.59	505.25	0.00	0.00	0.00
LAPRES, NANCY	551.99	551.99	27.60	524.39	0.00	0.00	0.00
LAURENDEAU, ESTELLE	519.72	519.72	25.99	493.73	0.00	0.00	0.00

District of Quebec  
 Division No.01- Montreal  
 Court No. 500-11-008220-986  
 Estate No. 41-205903

**DIVIDEND SHEET**  
 In the matter of the bankruptcy of  
**Smart Fashion Group Inc.**  
 of the city of Montréal  
 in the Province of Quebec

	Claim \$	Dividend \$	Levy \$	Payment \$	Current		
					Dividend \$	Levy \$	Payment \$
<b>Preferred</b>							
LEBLANC, MARGUERITE	1,054.72	1,054.72	52.74	1,001.98	0.00	0.00	0.00
LELIEVRE, JOHANNE	1,140.88	1,140.88	57.04	1,083.84	0.00	0.00	0.00
LEROY RICHARD, JOSETTE	529.71	529.71	26.49	503.22	0.00	0.00	0.00
LONARDI, ANNA	208.27	208.27	10.41	197.86	0.00	0.00	0.00
LOPEZ, ANA DAYSI	278.74	278.74	13.94	264.80	0.00	0.00	0.00
LOZZA, IOLANDA	1,445.97	1,445.97	72.30	1,373.67	0.00	0.00	0.00
LULIC, KATA	1,045.61	1,045.61	52.28	993.33	0.00	0.00	0.00
LUPRANO D'AGOSTINO, ANGELA	1,537.28	1,537.28	76.86	1,460.42	0.00	0.00	0.00
LUSSIER, MARIETTE	590.17	590.17	29.51	560.66	0.00	0.00	0.00
MAILLE, LISE	1,059.56	1,059.56	52.98	1,006.58	0.00	0.00	0.00
MALOUF, NAJLA	1,070.30	1,070.31	53.52	1,016.79	0.00	0.00	0.00
MARTIN, RITA	1,728.21	1,728.21	86.41	1,641.80	0.00	0.00	0.00
MARTINEAU, DENISE JEANNE	937.82	937.82	46.89	890.93	0.00	0.00	0.00
MARTINEZ, ESTHER	927.88	927.88	46.39	881.49	0.00	0.00	0.00
MARTINEZ, ROOANA	894.25	894.25	44.71	849.54	0.00	0.00	0.00
MASSO, MARIE	1,078.27	1,078.27	53.91	1,024.36	0.00	0.00	0.00
MELE, MARIA	1,227.29	1,227.29	61.36	1,165.93	0.00	0.00	0.00
MELIS, NICOLE	1,042.83	1,042.83	52.14	990.69	0.00	0.00	0.00
MENARD, CHANTAL	1,176.27	1,176.27	58.81	1,117.46	0.00	0.00	0.00
MENARD, LISE	522.69	522.69	26.13	496.56	0.00	0.00	0.00
MENDIOLA, ROSSANA MILAGROS	229.51	229.51	11.48	218.03	0.00	0.00	0.00
MEOSESSO, IDA	1,519.17	1,519.17	75.98	1,443.21	0.00	0.00	0.00
MERCIER, MADELEINE	1,528.48	1,528.48	76.42	1,452.06	0.00	0.00	0.00
MIRVILLE, MARIE CARMEL	1,297.97	1,297.97	64.90	1,233.07	0.00	0.00	0.00
NADEAU VERMETTE, BARBARA	325.92	325.92	16.30	309.62	0.00	0.00	0.00
NADEAU, VERONIQUE	240.18	240.18	12.01	228.17	0.00	0.00	0.00
NAFFAKHI, ASMA	683.08	683.08	34.15	648.93	0.00	0.00	0.00
NERCISSIAN, ADRINEH	1,166.28	1,166.28	58.31	1,107.97	0.00	0.00	0.00
NICOLAS, EMMANUEL ALY	1,128.14	1,128.14	56.41	1,071.73	0.00	0.00	0.00
NICOLAS, SOLANGE	1,612.37	1,612.37	80.62	1,531.75	0.00	0.00	0.00
NOEL, MARIE JOSETTE	38.22	38.22	1.91	36.31	0.00	0.00	0.00
NORRIS, CAROLE	1,258.56	1,258.56	62.93	1,195.63	0.00	0.00	0.00
NORRIS, HELENE	1,778.79	1,778.79	88.94	1,689.85	0.00	0.00	0.00
NUDO, JOSEPH	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
PADHIAR, ARVIND KUMAR	373.34	373.34	18.67	354.67	0.00	0.00	0.00
PAQUIN, JEAN CLAUDE	1,991.40	1,991.40	99.57	1,891.83	0.00	0.00	0.00
PERUGINI, ANTONIETTA	1,572.70	1,572.70	78.64	1,494.06	0.00	0.00	0.00
PHOMMAHAXAY, BOUTHONG	387.80	387.80	19.39	368.41	0.00	0.00	0.00
PIERRE, MARIE	1,260.72	1,260.72	63.04	1,197.68	0.00	0.00	0.00
PLAISIR, YONA	1,177.54	1,177.54	58.88	1,118.66	0.00	0.00	0.00
POIRIER, MANON	454.68	454.68	22.73	431.95	0.00	0.00	0.00
POISSON, FLORENCE	1,252.68	1,252.68	62.63	1,190.05	0.00	0.00	0.00
PREVOST, SUZANNE	753.72	753.72	37.69	716.03	0.00	0.00	0.00
PURCHIO, ANNA ROSA	1,668.31	1,668.31	83.42	1,584.89	0.00	0.00	0.00
QUINTAL, PIERRETTE	524.78	524.78	26.24	498.54	0.00	0.00	0.00
RANCOURT, NATHALIE	828.01	828.01	41.40	786.61	0.00	0.00	0.00
RAYNAULT, PIERRE	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
REDA, MARIA	1,614.64	1,614.64	80.73	1,533.91	0.00	0.00	0.00
RICHARD, SUZANNE	1,145.41	1,145.41	57.27	1,088.14	0.00	0.00	0.00
ROSE, LINDA	44.76	44.76	2.24	42.52	0.00	0.00	0.00
ROSSI, IDA	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
ROY, DIANE	1,559.43	1,559.43	77.97	1,481.46	0.00	0.00	0.00
ROY, GLEN	2,000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
ROY, SOLANGE	437.56	437.56	21.88	415.68	0.00	0.00	0.00
RUSCITTO, MARY	1,656.42	1,656.42	82.82	1,573.60	0.00	0.00	0.00
SAAB, AIDA	1,267.61	1,267.61	63.38	1,204.23	0.00	0.00	0.00
SACIC, AISA	899.37	899.37	44.97	854.40	0.00	0.00	0.00
SAHRAOUI, HALIMA	185.73	185.73	9.29	176.44	0.00	0.00	0.00
SANFILIPPO, MARIA GRAZIA	1,783.46	1,783.46	89.17	1,694.29	0.00	0.00	0.00
SACUMAH, GEORGES	1,725.36	1,725.36	86.27	1,639.09	0.00	0.00	0.00
SAUVE, MICHEL	875.86	875.86	43.79	832.07	0.00	0.00	0.00

District of Quebec  
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 Court No. 500-11-008220-986  
 Estate No. 41-205903

**DIVIDEND SHEET**  
 In the matter of the bankruptcy of  
**Smart Fashion Group Inc.**  
 of the city of Montréal  
 in the Province of Quebec

	Claim \$	Dividend \$	Levy \$	Payment \$	Current		
					Dividend \$	Levy \$	Payment \$
<b>Preferred</b>							
SAVARD, LOUISE	1.131.21	1.131.21	56.56	1,074.65	0.00	0.00	0.00
SAVOIE, FRANCINE	1.359.90	1.359.90	68.00	1,291.90	0.00	0.00	0.00
SAYER, GEORGE	341.49	341.49	17.07	324.42	0.00	0.00	0.00
SCIORTINO, SANTO	479.13	479.13	23.96	455.17	0.00	0.00	0.00
SEVIGNE, MARYSE	1.101.69	1,101.69	55.08	1,046.61	0.00	0.00	0.00
SICA, ADRIANA	2.000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
SKILLING, DIANE	1.199.57	1,199.57	59.98	1,139.59	0.00	0.00	0.00
ST AIME GERMAIN, FABYOLA	327.10	327.11	16.36	310.75	0.00	0.00	0.00
ST-LAURENT, JEANNE	1.453.16	1,453.16	72.66	1,380.50	0.00	0.00	0.00
ST-MERANT, MARIE-NINON	1.560.19	1,560.19	78.01	1,482.18	0.00	0.00	0.00
TAMOUZA, FADILA	239.04	239.04	11.95	227.09	0.00	0.00	0.00
THERRIEN, GAETANE MARIE	415.50	415.51	20.78	394.73	0.00	0.00	0.00
TRENTIN, MONIQUE	868.92	868.92	43.45	825.47	0.00	0.00	0.00
TRIONFO, MARIA GRAZIA	1.684.10	1,684.10	84.21	1,599.89	0.00	0.00	0.00
VACCA, RITA	1.546.58	1,546.58	77.33	1,469.25	0.00	0.00	0.00
VERMETTE, RENELLE	1.214.64	1,214.64	60.73	1,153.91	0.00	0.00	0.00
VO THI, HONG LAM	383.22	383.22	19.16	364.06	0.00	0.00	0.00
WAKED, JOHN	2.000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
WAKED, RICHARD	2.000.00	2,000.00	100.00	1,900.00	0.00	0.00	0.00
ZUCCOLO, CATERINA	1.251.26	1,251.26	62.56	1,188.70	0.00	0.00	0.00
<b>Total:</b>	<b>232,584.26</b>	<b>232,584.29</b>	<b>11,629.24</b>	<b>220,955.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Unsecured</b>							
2998731 CANADA INC.	856.37	256.75	12.84	243.91	44.35	2.22	42.13
A. BERTHEAS & CIE	1.699.92	509.66	25.48	484.18	88.04	4.40	83.64
A.N. DERINGER INC.*	9.726.32	2,916.09	145.81	2,770.28	503.74	25.19	478.55
AFL	42,510.55	12,745.29	637.27	12,108.02	2,201.70	110.09	2,091.61
ALBECO INC.	39.04	11.70	0.58	11.12	2.02	0.10	1.92
ATELIER MELISANDE (Attr: G. DiCarlo)	2,473.78	741.66	37.09	704.59	128.13	6.41	121.72
BEAUCHEMIN COTE, MARIE-ANNE	790.35	236.96	11.85	225.11	40.94	2.05	38.89
BERNIER, ANDRE	373.63	112.02	5.60	106.42	19.35	0.97	18.38
BISCHOFF TEXTIL AG	117,271.59	35,159.75	1,757.98	33,401.77	6,073.71	303.68	5,770.03
BOUASSALY, FOUAD	1,234.28	370.06	18.51	351.55	63.93	3.20	60.73
BRISEBOIS, LUCIENNE	763.08	228.78	11.44	217.34	39.52	1.98	37.54
BRITEX LTD.	179,240.64	53,738.96	2,686.94	51,052.04	9,283.20	464.15	8,819.05
CABRAL, CIDALIA	753.94	226.04	11.30	214.74	39.05	1.95	37.10
CANADEX INTERNATIONAL TRADING	3,068.00	919.83	46.00	873.83	158.90	7.95	150.95
CANPAR TRANSPORT LTD.	80.92	24.26	1.21	23.05	4.19	0.21	3.98
CANSEW INC.	21,411.65	6,419.53	320.98	6,098.55	1,108.95	55.45	1,053.50
CATALPA DESIGN INC.	4,216.34	1,264.12	63.21	1,200.91	218.37	10.92	207.45
CESAR, RENAUD	3,185.52	955.07	47.79	907.28	164.95	8.25	156.70
COATS BELL	5,440.87	1,631.25	81.56	1,549.69	281.79	14.09	267.70
CONSEIL CONJOINT QUEBECOIS SVTI	454.16	136.16	6.81	129.35	23.52	1.18	22.34
COULOMBE & FILS INC.	1,258.26	377.24	18.86	358.38	65.16	3.26	61.90
CRAIN-DRUMMOND INC.	1,900.55	569.81	28.49	541.32	98.43	4.92	93.51
CSST	13,703.58	4,108.53	205.43	3,903.10	709.73	35.49	674.24
DDO COLORING INC.	17,251.49	5,172.25	258.61	4,913.64	893.49	44.67	848.82
DEBI INTIMATES	214.92	64.44	3.23	61.21	11.13	0.56	10.57
DEN PACKAGING CORP.	2,195.35	658.20	32.91	625.29	113.69	5.68	108.01
DI CARLO, GILDA	1,295.08	388.28	19.41	368.87	67.07	3.35	63.72
DIAMEX INC.	4,160.41	1,247.35	62.36	1,184.99	215.47	10.77	204.70
DOUBLETEX INC.	9,970.10	2,989.18	149.46	2,839.72	516.37	25.82	490.55
ECOFAX INC.	338.44	101.47	5.08	96.39	17.53	0.88	16.65
ELTES TEXTILES DIV. CONSOLTEX INC.	4,554.22	1,365.42	68.27	1,297.15	235.87	11.79	224.08
EMBALLAGE PEERLESS 2000 INC.	2,525.11	757.07	37.85	719.22	130.78	6.54	124.24
EMBALLAGES MATCO INC.	2,346.57	703.54	35.18	668.36	121.54	6.08	115.46
EMBALLAGES POLYRON LTD.	5,613.30	1,682.95	84.15	1,598.80	290.72	14.54	276.18
EMBALLAGES STUART PACKAGING INC.	3,882.09	1,163.91	58.19	1,105.72	201.06	10.05	191.01
ENDSDOWN ENTERPRISES LTD. *	1,740.29	521.76	26.09	495.67	90.13	4.51	85.62
ESSO CANADA 027332	975.81	292.56	14.63	277.93	50.54	2.53	48.01

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**Smart Fashion Group Inc.**  
**of the city of Montréal**  
**in the Province of Quebec**

	Claim \$	Dividend \$	Levy \$	Payment \$	Current		
					Dividend \$	Levy \$	Payment \$
<b>Unsecured</b>							
ETS J. CHEYNET ET SES FILS	14,973.81	4,489.37	224.47	4,284.90	775.52	38.78	736.74
EXPORT DEVELOPMENT CORPORATION	37,866.03	11,352.79	567.64	10,785.15	1,961.15	98.06	1,863.09
FEDERAL EXPRESS	607.88	182.25	9.11	173.14	31.48	1.57	29.91
FOLJO MONTREAL 9018-6560 QC	1,093.97	327.99	16.40	311.59	56.66	2.83	53.83
FULFLEX OF CANADA LIMITED	422.39	126.64	6.33	120.31	21.88	1.09	20.79
GABRIEL EXTERMINATION ENR	223.32	66.95	3.35	63.60	11.56	0.58	10.98
GERBERT GARMENT TECHNOLOGY	1,511.04	453.03	22.65	430.38	78.26	3.91	74.35
GHAZARIAN, ALAIN	718.99	215.56	10.78	204.78	37.23	1.86	35.37
GMAC LOCATION LIMITEE	1,422.34	426.44	21.32	405.12	73.67	3.68	69.99
GOYETTE TEXTILES INC.	2,474.23	741.81	37.09	704.72	128.14	6.41	121.73
H. BERKOVIC LTD	175.99	52.76	2.64	50.12	9.11	0.46	8.65
H. WARSHOW & SONS INC. *	27,178.55	8,148.53	407.42	7,741.11	1,407.64	70.38	1,337.26
HOFFMAN LACES LTD. *	37,526.19	11,250.90	562.55	10,688.35	1,943.55	97.18	1,846.37
HOULE DENTELLES	7,558.60	2,266.18	113.31	2,152.87	391.47	19.57	371.90
HYDRO QUEBEC	5,778.65	1,732.52	86.62	1,645.90	299.28	14.96	284.32
IMPERIOLI, ASSUNTA	150.80	45.21	2.28	42.95	7.81	0.39	7.42
JACQUELINE BRISEBOIS	3,982.81	1,194.11	59.70	1,134.41	206.28	10.31	195.97
JOHANN HAGEN GESELLSCHAFT	66,684.44	19,992.99	999.65	18,993.34	3,453.72	172.69	3,281.03
KEARNEY, ZIGA CORNELIA	140.90	42.24	2.11	40.13	7.29	0.36	6.93
KLAUBER BROTHERS INC. *	15,516.68	4,652.13	232.60	4,419.53	803.64	40.18	763.46
KOLOSTAT INC.	573.43	171.92	8.60	163.32	29.70	1.49	28.21
LA COMPAGNIE NALPAC	22,366.55	6,705.82	335.29	6,370.53	1,158.40	57.92	1,100.48
LAGRAN CANADA INC.	45,615.59	13,676.23	683.81	12,992.42	2,362.53	118.13	2,244.40
LES CREATIONS ANITEX INC.	9,218.80	2,763.93	138.19	2,625.74	477.46	23.87	453.59
LES GARNITURES APEX INC.	4,872.35	1,480.80	73.04	1,387.76	252.35	12.62	239.73
LES PRODUCTIONS RANGER INC.	41,445.25	12,425.90	621.30	11,804.60	2,146.53	107.33	2,039.20
LES TISSUS REALTEX INC.	18,136.86	5,437.70	271.89	5,165.81	939.34	46.97	892.37
LIBERTY FABRICS INC. *	21,019.92	6,302.08	315.10	5,988.98	1,088.66	54.43	1,034.23
LIVE WIRE PRODUCTS CO. LTD	20,161.57	6,044.74	302.24	5,742.50	1,044.21	52.21	992.00
LIVINGSTON INTERNATIONAL INC.	409.84	122.88	6.14	116.74	21.23	1.06	20.17
LOU KUSHNER INC.	892.80	297.60	14.88	282.72	51.41	2.57	48.84
LUTFY LAWAND & ASSOCIES	8,741.90	2,620.95	131.05	2,489.90	452.76	22.64	430.12
MACHINES A COUDRE BRUCK INC.	3,336.95	1,000.47	50.02	950.45	172.83	8.64	164.19
MACKENZIE GERVAIS	3,460.08	1,037.38	51.87	985.51	179.20	8.96	170.24
MAINETTI CANADA INC.	1,549.95	464.70	23.23	441.47	80.28	4.01	76.27
MC DYE SERVICES	2,745.46	823.13	41.18	781.97	142.19	7.11	135.08
MICHEL VERONNEAU & ASS.INC.	1,211.91	363.35	18.17	345.18	62.77	3.14	59.63
MINISTERE DU REVENU DU QUEBEC	158,998.57	47,670.11	2,363.49	45,286.62	8,234.83	411.73	7,823.10
MINISTERE DU REVENU DU QUEBEC	55,691.23	16,697.05	834.85	15,862.20	2,884.35	144.22	2,740.13
MODEM	1,405.22	421.31	21.07	400.24	72.78	3.64	69.14
MONTREAL FAST PRINT LTD.	2,348.16	704.01	35.20	668.81	121.61	6.08	115.53
MR. HANGER ENTERPRISES	537.58	161.17	8.06	153.11	27.84	1.39	26.45
NARROFLEX	151,994.87	45,570.30	2,278.51	43,291.79	7,872.10	393.60	7,478.50
NATIONAL BANK OF CANADA ULTRAMAR C	1,648.38	494.21	24.71	469.50	85.37	4.27	81.10
NATIONAL DYERS LTD.	6,941.37	2,081.12	104.06	1,977.06	359.50	17.98	341.52
NOYON NA INC. *	85,108.52	25,516.80	1,275.84	24,240.96	4,407.94	220.40	4,187.54
NUDO, JOSEPH	532.23	159.57	7.98	151.59	27.56	1.38	26.18
OUTILS LJ	2,769.11	830.22	41.51	788.71	143.42	7.17	136.25
PACKMAN PRODUCTS INC.	424.20	127.18	6.36	120.82	21.97	1.10	20.87
PANALPINA INC./MTL QC	29,991.58	8,991.92	449.60	8,542.32	1,553.32	77.67	1,475.65
PANALPINA INC/MTL QC *	14,072.50	4,219.14	210.95	4,008.19	728.85	36.44	692.41
PELOQUIN KATTAN	2,242.99	672.48	33.63	638.85	116.17	5.81	110.36
PETRO CANADA	834.05	280.04	14.00	266.04	48.37	2.42	45.95
PILON	718.75	215.49	10.77	204.72	37.22	1.86	35.36
PIMAC INC.	1,375.41	412.37	20.62	391.75	71.24	3.56	67.68
PIONEER ELASTIC FABRIC LTD.	5,177.47	1,552.28	77.62	1,474.66	268.15	13.41	254.74
PRODUITS CHIMIQUES CARTIER	349.22	104.70	5.23	99.47	18.09	0.90	17.19
PRODUITS DE PAPIER PARAMOUNT	9,797.02	2,937.29	146.86	2,790.43	507.41	25.37	482.04
PRODUITS MARKEM LIMITEE	8,138.61	2,440.08	122.01	2,318.07	421.52	21.08	400.44
RAYMOND BEAUSEIGLE SALES AGENCY II	6,167.79	1,849.19	92.46	1,756.73	319.44	15.97	303.47
RAYNAULT, PIERRE	191.68	57.47	2.88	54.59	9.93	0.50	9.43



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<b>Unsecured</b>							
RJL EMBALLAGE & ETIQUETAGE	118.63	35.57	1.78	33.79	6.15	0.31	5.84
ROSMAR LITHO INC.	75,147.65	22,530.38	1,126.52	21,403.86	3,892.04	194.60	3,697.44
ROSSI, IDA	173.66	52.07	2.60	49.47	9.00	0.45	8.55
ROY, GLEN	787.33	236.05	11.80	224.25	40.77	2.04	38.73
S&S INDUSTRIES INC. *	22,146.09	6,639.72	331.99	6,307.73	1,146.98	57.35	1,089.63
SERAM ORNEMENTS TEXTILES	33,210.27	9,956.93	497.84	9,459.09	1,720.03	86.00	1,634.03
SHAHEEN BINDING INC.	1,981.30	597.02	29.85	567.17	103.13	5.16	97.97
SHELL CANADA LTD.	331.99	99.54	4.98	94.56	17.20	0.86	16.34
SICA, ADRIANA	696.66	208.87	10.44	198.43	36.08	1.80	34.28
SOCIETE DES TEXTILES EN BIAIS	31,145.95	9,338.01	466.90	8,871.11	1,613.11	80.66	1,532.45
SOCIETE INDUSTRIELLE/LUCIEN NOYON	19,893.49	5,964.36	298.22	5,666.14	1,030.32	51.52	978.80
SOCIETE NOUVELLE ART MARTIN	38,280.23	11,476.98	573.85	10,903.13	1,982.61	99.13	1,883.48
SOMERSET INDUSTRIES *	12,345.28	3,701.30	185.06	3,516.24	639.40	31.97	607.43
STERLING COMMERCE	5,784.94	1,734.41	88.72	1,647.69	299.61	14.98	284.63
STRETCH-TEXT	5,278.01	1,582.43	79.12	1,503.31	273.36	13.67	259.69
SUPER NATIONALE BERRAS INC.	398.39	119.44	5.97	113.47	20.63	1.03	19.60
SYSTEMES DE MARQUAGE IND INC.	6,330.96	1,898.11	94.90	1,803.21	327.89	16.39	311.50
TENNESSEE ATTACHMENT CO INC. *	3,351.58	1,004.85	50.24	954.61	173.58	8.68	164.90
THE GAZETTE	302.97	90.83	4.54	86.29	15.69	0.78	14.91
THE WALT DISNEY COMPANY	6,455.46	1,935.44	96.77	1,838.67	334.35	16.72	317.63
TRANSPORT SCHONFELD	1,225.05	367.29	18.36	348.93	63.45	3.17	60.28
UNITED PARCEL SERVICE	2,046.88	613.68	30.68	583.00	106.01	5.30	100.71
USA SPANTEX INC.*	106,117.75	31,815.66	1,590.77	30,224.89	5,496.03	274.79	5,221.24
VERATEX DOUBLURE LTEE	3,677.31	1,102.51	55.12	1,047.39	190.45	9.52	180.93
VILLE DE MONTREAL	11,897.67	3,567.10	178.35	3,388.75	616.21	30.81	585.40
WAKED, JOHN	3,305.28	990.97	49.55	941.42	171.19	8.56	162.63
WAKED, RICHARD	5,515.01	1,653.48	82.67	1,570.81	285.63	14.28	271.35
WESTCHESTER LACE INC. *	6,442.77	1,931.64	96.58	1,835.06	333.69	16.68	317.01
YELLOW FREIGHT SYSTEM INC. *	1,493.92	447.90	22.40	425.50	77.37	3.87	73.50
ZANE LITHO INC.	5,067.57	1,519.33	75.97	1,443.36	262.50	13.13	249.37
<b>Total:</b>	<b>1,859,899.88</b>	<b>557,625.35</b>	<b>27,881.24</b>	<b>529,744.11</b>	<b>96,327.69</b>	<b>4,816.39</b>	<b>91,511.30</b>
<b>Grand Totals:</b>	<b>2,092,483.94</b>	<b>790,209.64</b>	<b>39,510.48</b>	<b>750,699.16</b>	<b>96,327.75</b>	<b>4,816.39</b>	<b>91,511.36</b>