

CANADA

SUPERIOR COURT
COMMERCIAL DIVISION

PROVINCE OF QUEBEC
DISTRICT OF MONTREAL
N°: 500-11-040900-116

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED

KITCO METALS INC.

Petitioner

and

RICHTER ADVISORY GROUP INC.

Monitor

ORDER FOR A FIFTH EXTENSION OF THE INITIAL ORDER

SEEING Kitco Metals Inc.'s (the "**Petitioner**") Motion for a Fifth Extension of the Initial Order, pursuant to section 11.02 of the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36 ("**CCAA**") (the "**Motion**"), the affidavit of Denis Majeau filed in support thereof, the Fifteenth Report of the Monitor and submissions of counsel present at the hearing;

WHEREFORE, THE COURT:

- [1] **GRANTS** the Motion;
- [2] **DECLARES** that the notices given of the presentation of the Motion are adequate and sufficient;
- [3] **ORDERS** that the Stay Period, as defined in the Initial Order, is hereby extended up to and including ~~June 26~~, 2014;
March 14,
- [4] **DECLARES** that the Initial Order shall remain otherwise unchanged;

[5] **ORDERS** the provisional execution of this Order notwithstanding any appeal, without the need to furnish any security.

[6] **THE WHOLE** without costs.

Montreal, June 25, 2013

A handwritten signature in black ink, appearing to read 'Mark Schragger', written over a horizontal line.

THE HONOURABLE MARK SCHRAGER, J.S.C.