

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL

SUPERIOR COURT  
(Commercial Division)

*(Bankruptcy and Insolvency Act,*  
R.S.C. 1985, c. B-3)

IN THE MATTER OF THE NOTICES OF INTENTION  
TO MAKE A PROPOSAL OF:

NO.: 500-11- 051309-165  
ESTATE NO.: 41- 2167491

**LE BARON OUTDOOR PRODUCTS LTD./  
LE BARON PRODUITS DE PLEIN AIR LTÉE.**, a  
corporation having its registered office at 8601  
Boulevard St. Laurent, Montreal, Québec H2P 2M9;

NO.: 500-11- 051311-161  
ESTATE NO.: 41- 2167485

**LE BARON OUTDOOR PRODUCTS (DUNDAS)  
INC./LE BARON PRODUITS DE PLEIN AIR  
(DUNDAS) INC.**, a corporation having its registered  
office at 8601 Boulevard St. Laurent, Montreal,  
Québec H2P 2M9;

NO.: 500-11- 051310-163  
ESTATE NO.: 41- 2167490

**LE BARON OUTDOOR PRODUCTS  
(MISSISSAUGA) LTD.**, a corporation having its  
registered office at 8601 Boulevard St. Laurent,  
Montreal, Québec H2P 2M9;

NO.: 500-11- 051312-169  
ESTATE NO.: 41- 2167495

**LE BARON OUTDOOR PRODUCTS (TORONTO)  
INC./LE BARON PRODUITS DE PLEIN AIR  
(TORONTO) INC.**, a corporation having its registered  
office at 8601 Boulevard St. Laurent, Montreal,  
Québec H2P 2M9;

**Debtors**

-and-

**RICHTER ADVISORY GROUP INC./RICHTER  
GROUPE CONSEIL INC.**, in its capacity as trustee to  
the Notice of Intention, having a place of business at  
1981 McGill College, Montreal, Québec H3A 0G6;

**Trustee**

-and-

**CONTINENTAL CAPITAL INVESTMENTS INC./  
CONTINENTAL INVESTISSEMENTS CAPITAL INC.**,  
a corporation having its registered office at 1493 rue  
Bégin, Montreal, Quebec H4R 1V8;

**Advisor**

---

TRUSTEE'S REPORT ON THE APPLICATION FOR THE APPROVAL OF AN ADVISORY  
AGREEMENT, CERTAIN CHARGES, ADMINISTRATIVE CONSOLIDATION OF NOI PROCEEDINGS  
AND OTHER RELIEF

## I. INTRODUCTION

1. Le Baron Outdoor Products Ltd. ("**Petitioner**") is a privately-held camping, hunting, fishing and outdoor equipment retailer, currently operating three stores in the Province of Ontario and one store in the Province of Quebec.
2. The retail operations are conducted by the Petitioner who also leases the store located in the Province of Quebec. The leases for the three stores located at 1512 Merivale Road in Ottawa (the "**Ottawa Location**"), 1590 Dundas St East in Mississauga (the "**Mississauga Location**") and 8365 Woodbine Ave in Markham (the "**Markham Location**"), Ontario, are each registered in separate companies. These three companies only act as a tenant under each lease and do not have any retail operations and have negligible assets.
3. The Ottawa Location is leased by Le Baron Outdoor Products (Mississauga) Ltd. ("**Mississauga Co.**"), the Mississauga Location is leased by Le Baron Outdoor Products (Dundas) Inc. ("**Dundas Co.**") and the Markham Location is leased by Le Baron Outdoor Products (Toronto) Inc. ("**Toronto Co.**") (collectively the "**Store Companies**" and the Store Companies collectively with the Petitioner, the "**Debtors**").
4. The Petitioner's senior secured lender is the Bank of Nova Scotia ("**Bank**") and, as at September 19, 2016, the indebtedness owed to the Bank under the credit facilities totalled approximately \$2.2 million. The credit facilities are secured by various first ranking hypothecs and securities on the Petitioner's inventory and other assets ("**Bank Security**").

## II. HISTORICAL FINANCIAL RESULTS

5. As a result of the increasing competition from large national and international retailers, the Petitioner's sales decreased by approximately \$3.9 million, from \$23.6 million in fiscal 2014 to \$19.7 million in fiscal 2015. The Petitioner reported net losses before income taxes totalling approximately \$1.1 million in the last two fiscal periods ended November 30, 2015 ("**Financial Losses**").
6. As a result of the declining financial performance and the Financial Losses, the Petitioner was in default under its credit facilities with the Bank. The Bank requested additional guarantees in order to continue its support of the operations.
7. The Petitioner refused to provide the Bank with the further requested assurances and undertakings. Consequently, on September 16, 2016, the Bank issued a notice pursuant to Section 244 of the *Bankruptcy and Insolvency Act* (the "**BIA**") of its intention to enforce its security on all, or substantially all, of the movable property of the Petitioner, and the Petitioner waived the 10 day delay and consented to the immediate enforcement of such security.

## III. NOI FILING

8. On September 19, 2016, the Petitioner and each of the Store Companies filed a Notice of Intention to Make a Proposal ("**NOI**") in accordance with the BIA and Richter Advisory Group Inc. ("**Richter**") was named Trustee for the following estates:

**ESTATES:**

**COURT FILE NO.:**

Petitioner	500-11- 051309-165 (“ <b>Le Baron File</b> ”);
Mississauga Co.	500-11-051310-163 (the “ <b>Mississauga File</b> ”);
Dundas Co.	500-11-051311-161 (the “ <b>Dundas File</b> ”); and
Toronto Co.	500-11-051312-169 (the “ <b>Toronto File</b> ”)

9. On September 21, 2016, for each of the Debtors, documents were sent by regular mail to their respective creditors, as identified by them, which included a copy of the relevant NOI, all of which are annexed hereto as **Exhibit “A”**.
10. On September 23, 2016, the Debtors filed an application seeking the issuance by this Court of Orders:
  - Consolidating, solely for administrative purposes, the Mississauga File, the Dundas File and the Toronto File under the Le Baron File (“**Administrative Consolidation**”);
  - Authorizing and ratifying an Advisory Agreement (“**Advisory Agreement**”) with Continental Capital Investments Inc. (“**Advisor**”) and authorizing a \$350,000 charge in favour of the Advisor (the “**Advisor Agreement Order**”).
11. On September 26, 2016, each of the Debtors filed with the Official Receiver a Statement of Projected Cash Flow (“**Forecast**”) together with the report, pursuant to Section 50.4(2)(c) of the BIA, covering the period from September 20, 2016 to October 23, 2016, which included the major assumptions used in the preparation of the aforementioned Forecast. Concurrently therewith, the Trustee filed its report on the reasonableness of the Forecast for each of the Debtors in accordance with Section 50.4(2)(b) of the BIA, all of which have been annexed hereto as **Exhibit “B”**.

**IV. ADMINISTRATIVE CONSOLIDATION OF NOI PROCEEDINGS**

12. The Debtors request an Administrative Consolidation of the four court files outlined above. This would enable the restructuring to be executed in an efficient and cost-effective manner. The claims would not be consolidated as a result of the Administrative Consolidation. It is the Trustee’s opinion that the Administrative Consolidation be granted.

**V. ADVISORY AGREEMENT AND CHARGE IN FAVOUR OF THE ADVISOR**

13. Following the filing of the NOI, the Petitioner immediately developed a plan to monetize its excess inventory and other redundant assets. It sought advice from the Advisor to maximize the realization value of its assets.
14. On September 21, 2016, an agreement was reached between the Petitioner and the Advisor that would provide the latter’s assistance to the Petitioner in conducting a sale of the inventory and other assets, as may be appropriate, from the stores.
15. The Advisor has entered into an agreement, conditional on the issuance of the Advisory Agreement Order, to purchase and acquire from the Bank the entire bank debt and the Bank Security.

16. The Advisor requests a \$350,000 charge against all the assets of the Petitioner as security for its remuneration under the Advisory Agreement. This charge will rank subordinate to the Bank Security but in priority to the existing second ranking secured lender, R.S. Baron Investments Inc., the whole subject to Court approval.
17. The Advisory Agreement will permit the optimization of the realization value of the assets. In the event that the Advisory Agreement is not authorized by the Court, the recovered value of the secured lenders' loans could be less. Furthermore, the second ranking secured lender does not oppose the granting of the charge in favour of the Advisor.
18. Following Richter's review of the Advisory Agreement, the remuneration provided for therein and the preliminary projected sales as estimated by the Petitioner, the charge appears reasonable.

## **VI. CONCLUSION AND RECOMMENDATION**

19. The Trustee believes that the issuance of the Order authorizing the Administrative Consolidation will lead to a more cost efficient process.
20. The ratification of the Advisory Agreement and \$350,000 charge in favour of the Advisor Court Orders is reasonable in the circumstances and will allow the Petitioner to maximize the realization value of the assets.

Dated at Montreal, this 26<sup>th</sup> day of September 2016.

**Richter Advisory Group Inc.**  
Trustee



**Raymond Massi, CPA, CA, CIRP**

# **Exhibit A**

CANADA  
Province de Québec  
District de : Québec  
No division : 01-Montréal  
No cour : 500-11-051309-165  
No dossier : 41-2167491

COUR SUPÉRIEURE  
(Chambre commerciale)  
*Loi sur la faillite et l'insolvabilité*

**Avis aux créanciers de l'intention de faire une proposition  
(Paragraphe 50.4(6))**

**Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Produits de Plein Air Ltée  
de la ville de Montréal  
en la province de Québec**

Avis est par la présente donné que, le 19 septembre 2016, la débitrice susmentionnée a déposé un Avis de l'intention de faire une proposition en vertu de la *Loi sur la faillite et l'insolvabilité*, dont copie est ci-jointe.

Avis est de plus donné qu'en conformité avec l'article 69 de la *Loi sur la faillite et l'insolvabilité*, toute procédure engagée contre la débitrice est suspendue. En conséquence, aucun créancier n'a de recours contre la débitrice ou contre ses biens, ni ne peut intenter ou continuer une action, exécution ou autre procédure pour le recouvrement de sa réclamation.

Une liste des créanciers ayant des réclamations de 250 \$ ou plus et le montant de ces réclamations, reflétées aux livres ou connues de la débitrice, est annexée aux présentes. Cette liste ne constitue pas l'acceptation d'une réclamation ou de réclamations.

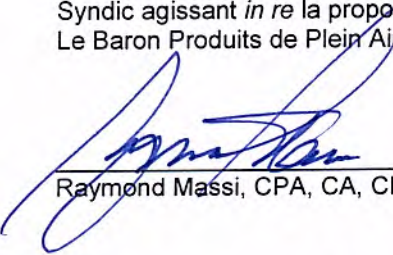
Lors du dépôt de la proposition envisagée, un **autre** avis sera envoyé aux créanciers comprenant :

- a) une copie de la proposition;
- b) les date, lieu et heure de la tenue de l'assemblée des créanciers visant à considérer la proposition;
- c) un état succinct des avoirs et obligations de la débitrice;
- d) les documents prescrits suivants à être complétés :
  - preuve de réclamation;
  - procuration;
  - formulaire de votation sur la proposition.

Si la débitrice n'est pas en mesure de déposer une proposition dans les délais prescrits, la faillite sera déclarée automatiquement, et le syndic convoquera immédiatement une assemblée des créanciers.

Fait à Montréal, province de Québec, le 21 septembre 2016.

Richter Groupe Conseil Inc.  
Syndic agissant *in re* la proposition de  
Le Baron Produits de Plein Air Ltée

  
Raymond Massi, CPA, CA, CIRP, SAI

T. 514.934.3400 / 1.866.730.3400  
F. 514.934.8603 / 1.800.246.1125  
[reclamations@richter.ca](mailto:reclamations@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal (QC) H3A 0G6      Montréal, Toronto

(English – Over)



CANADA  
Province of Québec  
District of: Québec  
Division No.: 01-Montréal  
Court No.: 500-11-051309-165  
Estate No.: 41-2167491

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

**Notice to Creditors of Intention to Make a Proposal  
(Subsection 50.4(6))**

**In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec**

Notice is hereby given that, on September 19, 2016, the above-mentioned Debtor filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, as per a copy attached hereto.

Notice is further given that in accordance with Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the Debtor are hereby stayed. Accordingly, no creditor has any remedy against the Debtor or its assets, nor shall it commence or continue any action, execution, or other proceedings for the recovery of a claim.

A list of the creditors with claims amounting to \$250 or more and the amounts of their claims as known or shown by the Debtor's books is annexed hereto. The enclosure thereof does not constitute the acceptance of any claim or claims.

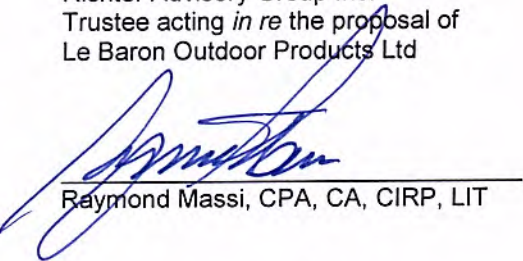
Upon the filing of the contemplated Proposal, a **further** notice shall be mailed to you providing you with the following:

- a) A copy of the Proposal;
- b) The date, time and place of a Meeting of Creditors to be held to consider the Proposal;
- c) A condensed statement of the assets and liabilities of the Debtor;
- d) The following prescribed forms, to be completed:
  - Proof of Claim;
  - Proxy;
  - Voting Letter on the Proposal.

Should the Debtor fail to file a Proposal within the prescribed delays, an automatic bankruptcy will ensue and the Trustee will forthwith convene a meeting of creditors.

Dated at Montréal, Province of Québec, September 21, 2016.

Richter Advisory Group Inc.  
Trustee acting *in re* the proposal of  
Le Baron Outdoor Products Ltd

  
Raymond Massi, CPA, CA, CIRP, LIT

T. 514.934.3400 / 1.866.730.3400  
F. 514.934.8603 / 1.800.246.1125  
[claims@richter.ca](mailto:claims@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal, QC H3A 0G6 Montréal, Toronto

(français - recto)



District of:  
Division No.  
Court No.  
Estate No.

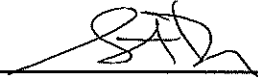
- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec

Take notice that:

1. I, Le Baron Outdoor Products Ltd, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc of 1981 McGill College Avenue, 12th Floor, Montréal, QC, H3A 0G6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Montréal, in the Province of Quebec, this 19th day of September 2016.



---

Le Baron Outdoor Products Ltd  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

Official Receiver



District de:  
No division:  
No cour:  
No dossier:

- FORMULAIRE 33 -  
Avis de l'intention de faire une proposition  
(paragraphe 50.4(1) de la Loi)

Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Produits de Plein Air Ltée  
de la ville de Montréal  
en la province de Québec

Avis est donné de ce qui suit :

1. Je, Le Baron Outdoor Products Ltd, personne insolvable signifie mon intention de faire une proposition à mes créanciers conformément au paragraphe 50.4(1) de la Loi.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc de 1981 avenue McGill College, 12e étage, Montréal, QC, H3A 0G6, syndic autorisé, a accepté d'exercer les fonctions de syndic dans le cadre de la proposition. Une copie de son acceptation est annexée au présent avis.
3. Une liste portant les noms des créanciers connus ayant des réclamations d'une valeur de 250 \$ ou plus ainsi que le montant de ces réclamations, est également annexée.
4. Conformément à l'article 69 de la Loi, les procédures engagées contre moi sont suspendues à compter de la date du dépôt du présent avis auprès du séquestre officiel de ma localité.

Daté le 19 septembre 2016, à Montréal en la province de Québec.

(signé)

---

Le Baron Outdoor Products Ltd  
Personne Insolvable

À remplir par le séquestre officiel:

---

Date du dépôt

---

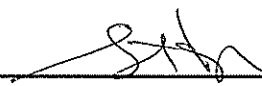
Séquestre officiel

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
AGENCE GRAVEL INC. *	5175 JOHN MOLSON QUEBEC QC G1Z 3X4		2,100.00
ALPS MOUNTAINEERING *	1 WHITE PINE NEW HAVEN MO 63068 USA		952.00
AMPLIS FOTO INC.	22 TELSON ROAD MARKHAM ON L3R 1E5		4,977.00
ANTONIO DI GENNARO WILFRED S. KRAVITZ	C/O POLLACK KRAVITZ & TEITELBAUM 1460-2000 MCGILL COLLEGE AVE. MONTREAL QC H3A 3H3		24,617.25
APEX MOTOR EXPRESS	P. O./C.P. BOX 1107 WINNIPEG MB R3C 2Y4		788.00
BARNETT OUTDOORS, LLC *	DEPT 2370 P.O. BOX 122370 DALLAS TX 75312-2370 USA		6,742.00
BIG ROCK SPORTS CANADA			28,849.60
BISMAR INC.	9 DE MONTGOLFIER BOUCHERVILLE QC J4B 8C4		1,642.00
BLUERIVER/CONCORD			1,966.20
BRECK'S INTERNATIONALE INC.	2560 ROY SHERBROOKE QC J1K 1C1		9,216.00
BROWNING CANADA SPORT	5583 CHEMIN ST-FRANÇOIS ST. LAURENT QC H4S 1W6		85,194.00
BUCK HUNTER	122 RUE DES ECOLIERS SAINT VICTOR QC G0M 2B0		2,743.00

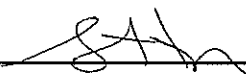
  
 \_\_\_\_\_  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
BUSHNELL CORPORATION OF CANADA	C/O T46005, P. O. BOX 46005, POSTAL STATION A TORONTO ON M5W 4K9		247,316.00
CALEDON NIGHTCRAWLERS LIMITED	90 HOLMES DRIVE CALEDON ON L7K 0A5		3,892.85
CANADA GOOSE	C/O TX4042C PO BOX 4590, STN A TORONTO ON M5W 7B1		320,134.00
CANADA POST CORPORATION	PAYMENT PROCESSING 2701 RIVERSIDE DR OTTAWA ON K1A 1L7		1,988.00
CANADIAN OUTDOOR DISTRUBUTING INC.	9 ALBERT STREET COBOURG ON K9A 2P7		8,071.69
CANADIAN THERMOS PRODUCTS INC.	C/O TH0071 P.O. BOX 4269, POSTAL STATION A TORONTO ON M5W 5V2		2,732.00
CANPAR TRANSPORT L.P.	ATTN: CASH RECEIPT 201 WESTCREEK BLVD. SUITE #102 BRAMPTON ON L6T 0G8		939.00
CARIBOU INC.	506 AVE. LEPINE DORVAL QC H9P 2V6		1,997.00
CASCADE DESIGNS NEVADA	PO BOX 4591 POSTAL STATION A TORONTO ON M5W 4X5		20,192.00
COGHLAN'S LTD.	121 IRENE ST. WINNIPEG MB R3T 4C7		5,172.20
COLEMAN CANADA	C/O SUNBEAM CORP. (CANADA) LTD. 20 B HEREFORD STREET BRAMPTON ON L6Y 0M1		14,940.02

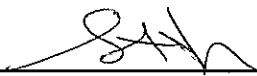
  
 \_\_\_\_\_  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
COPIE RAPIDE CREMAZIE	8435 RUE BOYER MONTREAL QC H2P 1Y2		884.00
CROSMAN CORPORATION *	PO BOX 5196 BUFFALO NY 14240-5196 USA		7,059.00
DAIWA CORPORATION *	PO BOX 6407 STN TERMINAL VANCOUVERT BC V6B 6R3		25,359.09
DUVET COMFORT INC.	130 COMMANDER BLVD. SCARBOROUGH ON M1S 3H7		7,150.00
EASTMAN/DETROIT *			3,977.51
EXCALIBUR CROSSBOW CANADA INC.	2335 SHIRLEY AVENUE KITCHENNER ON N2B 3X4		26,955.00
FILIPINO CATHOLIC MISSION OF MONTREAL	8500 BOULEVARD SAINT-LAURENT MONTREAL QC H2P 2M8		550.00
FISHERMAN EYEWEAR *	DEPT. 36079 P.O. BOX 39000 SAN FRANCISCO CA 94139 USA		6,391.80
FLAMBEAU INC. *	NW 5581 P.O. BOX 1450 MINNEAPOLIS MN 55485-5581 USA		6,047.22
FRANZEN SECURITY/NJ *			1,593.00
GARMIN INTERNATIONAL INC. *	P.O. BOX 842603 KANSAS CITY MO 64184-2603 USA		2,610.00
GENFOOT INC.	1940-55TH AVENUE LACHINE QC H8T 3H3		563.00

  
 \_\_\_\_\_  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
GENTEC INTERNATIONAL	90 ROYAL CREST COURT MARKHAM ON L3R 9X6		3,038.09
GG TELECOM	120 J AURELE ROUX VICTORIAVILLE QC G6T 0N5		34,413.00
GLOBAL ANGLERS LLC *	1945 NW 18TH STREET POMPANO BEACH FL 33069 USA		1,219.00
GUNTERSVILLE BREATHABLES DBA FROGG TOGGS *	PO BOX 609, 131 SUNDOWN DR. NW ARAB AL 35016 USA		5,372.43
HELLY HANSEN LEISURE CANADA INC.	C/O T46944 PO BOX 4694, STN A TORONTO ON M5W 6C3		6,560.32
HI TEC SPORTS (CANADA) LTD.	67 WATSON ROAD SOUTH UNIT-7 GUELPH ON N1L 1E3		8,048.00
HODGDON POWER COMPANY INC. *	P.O. BOX 844110 KANSAS CITY MO 64184-4110 USA		1,698.00
HOTCORE PRODUCTS LIMITED	1987 PARWAY BLVD. COOUILAM BC V3E 3J8		9,652.00
HUNTER'S SPECIALTIES INC. *	P.O. BOX 310497 DES MOINES IA 50331-0497 USA		6,316.00
HUNTMASTER/WEST HILL			772.16
IGLOO PRODUCTS CORP. *	PO BOX 677234 DALLAS TX 75267-7234 USA		2,546.20
JOHNSON OUTDOORS CANADA	4180 HARVESTER RD. BURLINGTON ON L7L 6B6		195,092.97

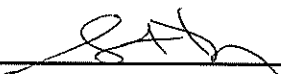
  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
JOHNSON OUTDOORS CANADA INC.	4180 HARVESTER RD. BURLINGTON ON L7L 6B6		40,250.00
KA-BAR KNIVES/NEW YORK *			4,975.33
KATADYN CANADA ULC	7B PLEASANT BLVD, SUITE 953 TORONTO ON M4T 1K2		7,096.00
KORTH GROUP LTD. *	PO BOX 9338, STN A TORONTO ON M5W 3M2		25,366.00
KREHA CORPORATION/N.Y. *			5,788.06
KUUSPORT MFG. LTD.	450 TAPSCOTT ROAD UNIT 5 & 6 TORONTO ON M1B 1Y4		2,205.00
LANSKY SHARPENERS *	PO BOX 800 BUFFALO NY 14231-0800 USA		2,345.30
LEATHERMAN TOOL GROUP INC. *	P.O. BOX 20595 PORTLAND OR 97294-0595 USA		7,802.36
LES APPATS STE-MARTINE INC.	2352 RANG ROAD ST-MICHEL DE NAP QC J0L 2J0		2,436.40
LES APPATS ST-GABRIEL INC.	21 RUE YVON VILLE-ST-GABRIEL QC J0K 2N0		965.90
LIVE EYEWEAR	3490 BROAD STREET SAN LUIS OBISPO CA 93401 USA		1,629.00
LIVINGSTON INTERNATIONAL INC.	6700 COTE DE LIESSE, BUREAU 300 ST-LAURENT QC H4T 2B5		5,866.00

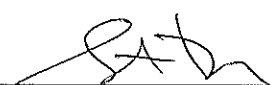
  
 \_\_\_\_\_  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
LORPEN NORTH AMERICA INC.	1295 MORNINGSIDE AVE. UNIT #19 SCARBOROUGH ON M1B 4Z4		6,118.00
LUCKY STRIKE BAIT WORKS LTD.	2287 WHITTINGTON DRIVE CAVAN MONAGHAN ON K9J 0G5		8,062.73
M.T.M./DAYTON *	USA		3,012.00
MUSKY INNOVATIONS/WI *			6,606.15
MUSTANG/BURNABYRICHM OND			5,288.63
NORMARK INC.	1350 PHILLIP MURRAY OSHAWA ON L1J 6Z9		83,428.00
NORMARK/PALATINE *			3,382.30
O. MUSTAD & SON (USA) INC. *	LBX #893308 1501 NORTH PLANO RD. SUITE 100 RICHARDSON TX 75081 USA		8,136.83
OKUMA/CALIFORNIA *			13,218.44
OLIN CANADA ULC *	C/O T5038U PO BOX 5100 STN F TORONTO ON M4Y 2T5		160,586.00
OUTDOOR TECHNOLOGIES (CANADA)	P.O. BOX 9469 STN A TORONTO ON M5W 4E1		161,598.09
OUTPAC DESIGNS INC.	1307 NORTH 45TH ST. SUITE 202 SEATTLE WA 98103 USA		2,696.00
PARIS GLOVE OF CANADA LTD.	255 MONTÉE DE LIESSE VILLE ST-LAURENT QC H4T 1P5		15,194.00


  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
PAT ACQUISITION LLC *	DBA TINK'S 14161 LAKE FOREST DRIVE UNIT A COVINGTON GA 30014 USA		3,305.00
PELICAN PRODUCTS ULC	10221-184 STREET EDMONTON AB T5S 2J4		2,436.00
PLANO MOLDING CO. *	P.O. BOX 71675 CHICAGO IL 60694-1675 USA		15,834.00
POWER BATTERY SALES LTD.	165 HARWOOD AVE. N. AJAX ON L1Z 1L9		7,185.17
PRADCO OUTDOOR BRANDS *	2600 CORPORATE DRIVE SUITE 250 BERMINGHAM AL 35242 USA		23,270.00
R.S. BARON INVESTMENTS INC.	8365 WOODBINE AVE. MARKHAM ON L3R 2P4		5,870,500.00
RED WING SHOE COMPANY	P.O. BOX 8407 STATION A TORONTO ON M5W 3P1		53,466.00
RELIANCE PRODUCTS LIMITED	C/O WH 5010, PO BOX 1890, WINNIPEG STATION MAIN WINNIPEG MA R3C 3R2		1,218.00
REMINGTON ARMS COMPANY INC. *	P.O. BOX 503810 SAINT LOUIS MO 63150-3810 USA		280,976.00
REMINGTON ARMS COMPANY INC. *	P.O. BOX 503810 SAINT LOUIS MO 63150-3810 USA		57,021.62
SCIENTIFIC ANGLERS LLC *	ATTN: A/R DEPT. 4100 JAMES SAVAGE RD MIDLAND MI 48642 USA		1,794.00

  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

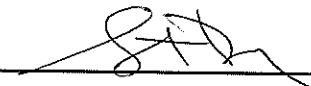


District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
SCOTIABANK			2,150,000.00
SEA TO SUMMIT INC.	1901 CENTRAL AVE. BOULDER CO 80301 USA		7,459.27
SERVICORP			437.00
SHIMANO CANADA LTD.	427 PIDO ROAD PETERBOROUGH ON K9J 6X7		52,895.77
SPRO CORP.*			2,160.23
SPYDERCO/ENGLEWOOD *			8,138.80
STOEGER CANADA (1990) LTD.	1010 THORNTON RD SOUTH OSHAWA ON L1J 7E2		165,153.00
STRIKE KING LURE/TEXAS *			3,273.81
TAYLOR BRANDS/TN *			3,762.62
TENDER CORP /BARRIE			1,168.40
THE HILSINGER COMPANY	C/O 911090 PO BOX 4090 STN A TORONTO ON M5W 0E9		4,079.85
THERMACELL REPELLENTS INC*	26 CROSBY DRIVE BEDFORD MA 11730 USA		2,241.00
THERMOR LTD.	16975 LESLIE STREET NEWMARKET ON L3Y 9A1		2,346.70
TOSHIBA BUSINESS SOLUTIONS	1467 RUE WELLINGTON MONTREAL QC H3K 1V6		522.00


  
 \_\_\_\_\_  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

District of: Quebec  
 Division No. 01 - Montréal  
 Court No.  
 Estate No.

- FORM 33 -  
 Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
 Le Baron Outdoor Products Ltd  
 Of the City of Montréal  
 In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
TOTES ISOTONER CANADA LTD.	426 WATLINE AVE. MISSISSAUGA ON L4Z 1X2		15,863.00
UMAREX USA *	7700 CHAD COLLEY BLVD. FORT SMITH AR 72916 USA		3,025.00
VICTORINOX SWITZERLAND	P.O. BOX 57371 STATION A TORONTO ON M5W 5M5		3,012.00
VISTA OUTDOOR SALES LLC. *	SDS 12-0312 P.O. BOX 86 MINNEAPOLIS MN 55486 USA		25,332.42
WATER GREMLIN CO. *	C/O MIZUHO CORPORATE BANK LTD. P.O. BOX 3235, CHURCH ST. STATION NEW YORK NY 10008-3235 USA		6,655.00
WATKINS/MONT-LAURIER			2,146.52
WOODSTREAM CANADA CORPORATION	25 BRAMTREE COURT, UNIT 1 BRAMPTON ON L6S 6G2		252.00
WOOLCAN INC.	2964 JOSEPH-A-BOMBARDIER LAVAL QC H7P 6E3		52,531.00
WORLD FAMOUS SALES	333 CONFEDERATION PARWAY CONCORD ON L4K 4S1		96,042.96
WRANGLER/LEE #T6063	PO BOX 6100 POSTAL STA F TORONTO ON M4Y 2Z2		47,252.00
ZZ US EXCHANGE RATE			243,542.68
<b>Total</b>			<b>10,961,380.94</b>

  
 \_\_\_\_\_  
 Le Baron Outdoor Products Ltd  
 Insolvent Person

- Proposal Consent -

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec

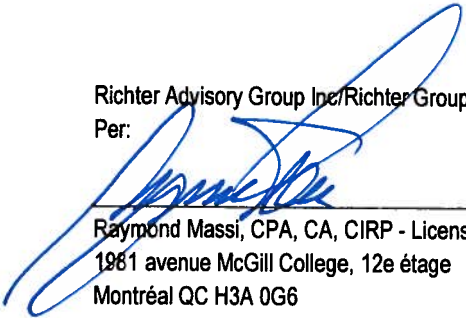
To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Le Baron Outdoor Products Ltd.

Dated at the City of Montréal in the Province of Quebec, this 19th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc

Per:



---

Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1961 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603

- Consentement -

Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Produits de Plein Air Ltée  
de la ville de Montréal  
en la province de Québec

À qui de droit,

Nous consentons par la présente, à agir comme syndic, d'après la Loi sur la faillite et l'insolvabilité, à la présente proposition de Le Baron Outdoor Products Ltd.

Daté le 19 septembre 2016, à Montréal en la province de Québec.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Par:

(signé)

---

Raymond Massi, CPA, CA, CIRP - Syndic autorisé en insolvabilité  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Téléphone: (514) 934-3400 Télécopieur: (514) 934-8603



Industrie Canada

Industry Canada

Bureau du surintendant  
des faillites Canada

Office of the Superintendent  
of Bankruptcy Canada

District de Québec  
No division : 01 - Montreal  
No cour : 500-11-051309-165  
No dossier : 41-2167491

Dans l'affaire de l'avis d'intention de faire une  
proposition de :

**Le Baron Outdoor Products Ltd**  
Personne insolvable

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Syndic autorisé en insolvabilité

---

Date de l'avis d'intention : 19 septembre 2016

---

CERTIFICAT DE DÉPÔT D'UN AVIS D'INTENTION DE FAIRE UNE PROPOSITION  
paragraphe 50.4(1)

Je soussigné, séquestre officiel pour ce district de faillite, certifie par les présentes que la personne insolvable susmentionnée a déposé un avis d'intention de faire une proposition en vertu du paragraphe 50.4(1) de la *Loi sur la faillite et l'insolvabilité*.

Conformément au paragraphe 69(1) de la Loi, toutes les procédures contre la personne insolvable susmentionnée sont suspendues à compter de la date du dépôt de l'avis d'intention.

---

Date: 20 septembre 2016, 09:59

E-File/Dépôt Electronique

Séquestre officiel

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal Canada, H3B2V6, (877)376-9902

**Canada**



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Québec  
Division No. 01 - Montreal  
Court No. 500-11-051309-165  
Estate No. 41-2167491

In the Matter of the Notice of Intention to make a  
proposal of:

**Le Baron Outdoor Products Ltd**  
Insolvent Person

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Licensed Insolvency Trustee

---

Date of the Notice of Intention: September 19, 2016

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 20, 2016, 09:59

E-File/Dépôt Electronique

Official Receiver

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal, Québec, Canada, H3B2V6, (877)376-9902

**Canada**



# RICHTER

CANADA

Province de Québec

District de : QC

No division : 01-Montréal

No cour : 500-11-051310-163

No dossier : 41-2167490

COUR SUPÉRIEURE

(Chambre commerciale)

Loi sur la faillite et l'insolvabilité

## Avis aux créanciers de l'intention de faire une proposition (Paragraphe 50.4(6))

### Dans l'affaire de l'avis d'intention de faire une proposition de Le Baron Outdoor Products (Mississauga) Ltd de la ville de Montréal en la province de Québec

Avis est par la présente donné que, le 19 septembre 19 2016, la débitrice susmentionnée a déposé un Avis de l'intention de faire une proposition en vertu de la *Loi sur la faillite et l'insolvabilité*, dont copie est ci-jointe.

Avis est de plus donné qu'en conformité avec l'article 69 de la *Loi sur la faillite et l'insolvabilité*, toute procédure engagée contre la débitrice est suspendue. En conséquence, aucun créancier n'a de recours contre la débitrice ou contre ses biens, ni ne peut tenter ou continuer une action, exécution ou autre procédure pour le recouvrement de sa réclamation.

Une liste des créanciers ayant des réclamations de 250 \$ ou plus et le montant de ces réclamations, reflétées aux livres ou connues de la débitrice, est annexée aux présentes. Cette liste ne constitue pas l'acceptation d'une réclamation ou de réclamations.

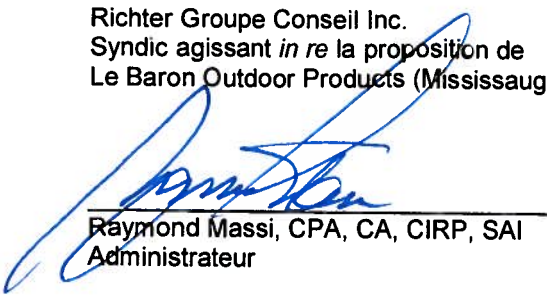
Lors du dépôt de la proposition envisagée, un autre avis sera envoyé aux créanciers comprenant :

- a) une copie de la proposition;
- b) les date, lieu et heure de la tenue de l'assemblée des créanciers visant à considérer la proposition;
- c) un état succinct des avoirs et obligations de la débitrice;
- d) les documents prescrits suivants à être complétés :
  - preuve de réclamation;
  - procuration;
  - formulaire de votation sur la proposition.

Si la débitrice n'est pas en mesure de déposer une proposition dans les délais prescrits, la faillite sera déclarée automatiquement, et le syndic convoquera immédiatement une assemblée des créanciers.

Fait à Montréal, province de Québec, le 21 septembre 2016.

Richter Groupe Conseil Inc.  
Syndic agissant *in re* la proposition de  
Le Baron Outdoor Products (Mississauga) Ltd

  
Raymond Massi, CPA, CA, CIRP, SAI  
Administrateur

T. 514.934.3400  
F. 514.934.8603  
[reclamations@richter.ca](mailto:reclamations@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal (QC) H3A 0G6      Montréal, Toronto

(English - Over)





CANADA  
Province of Québec  
District of: QC  
Division No.: 01-Montréal  
Court No.: 500-11-051310-163  
Estate No.: 41-2167490

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

**Notice to Creditors of Intention to Make a Proposal  
(Subsection 50.4(6))**

**In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec**

Notice is hereby given that, on September 19, 2016, the above-mentioned Debtor filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, as per a copy attached hereto.

Notice is further given that in accordance with Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the Debtor are hereby stayed. Accordingly, no creditor has any remedy against the Debtor or its assets, nor shall it commence or continue any action, execution, or other proceedings for the recovery of a claim.

A list of the creditors with claims amounting to \$250 or more and the amounts of their claims as known or shown by the Debtor's books is annexed hereto. The enclosure thereof does not constitute the acceptance of any claim or claims.

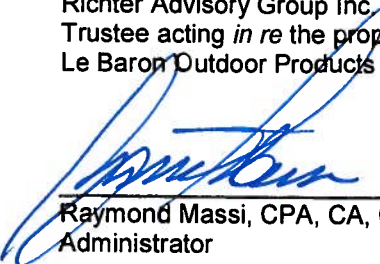
Upon the filing of the contemplated Proposal, a **further** notice shall be mailed to you providing you with the following:

- a) A copy of the Proposal;
- b) The date, time and place of a Meeting of Creditors to be held to consider the Proposal;
- c) A condensed statement of the assets and liabilities of the Debtor;
- d) The following prescribed forms, to be completed:
  - Proof of Claim;
  - Proxy;
  - Voting Letter on the Proposal.

Should the Debtor fail to file a Proposal within the prescribed delays, an automatic bankruptcy will ensue and the Trustee will forthwith convene a meeting of creditors.

Dated at Montréal, Province of Québec, September 21, 2016.

Richter Advisory Group Inc.  
Trustee acting *in re* the proposal of  
Le Baron Outdoor Products (Mississauga) Ltd

  
Raymond Massi, CPA, CA, CIRP, LIT  
Administrator

T. 514.934.3400  
F. 514.934.8603  
[claims@richter.ca](mailto:claims@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal, QC H3A 0G6 Montréal, Toronto

(français - recto)



District de:  
No division:  
No cour:  
No dossier:

- FORMULAIRE 33 -  
Avis de l'intention de faire une proposition  
(paragraphe 50.4(1) de la Loi)

Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Outdoor Products (Mississauga) Ltd  
de la ville de Montréal  
en la province de Québec

Avis est donné de ce qui suit :

1. Je, Le Baron Outdoor Products (Mississauga) Ltd, personne insolvable signifie mon intention de faire une proposition à mes créanciers conformément au paragraphe 50.4(1) de la Loi.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc de 1981 avenue McGill College, 12e étage, Montréal, QC, H3A 0G6, syndic autorisé, a accepté d'exercer les fonctions de syndic dans le cadre de la proposition. Une copie de son acceptation est annexée au présent avis.
3. Une liste portant les noms des créanciers connus ayant des réclamations d'une valeur de 250 \$ ou plus ainsi que le montant de ces réclamations, est également annexée.
4. Conformément à l'article 69 de la Loi, les procédures engagées contre moi sont suspendues à compter de la date du dépôt du présent avis auprès du séquestre officiel de ma localité.

Daté le 19 septembre 2016, à Montréal en la province de Québec.

(signé)

\_\_\_\_\_  
Le Baron Outdoor Products (Mississauga) Ltd  
Personne Insolvable

À remplir par le séquestre officiel:

\_\_\_\_\_  
Date du dépôt

\_\_\_\_\_  
Séquestre officiel

District of:  
Division No.  
Court No.  
Estate No.

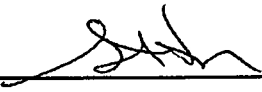
- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

Take notice that:

1. I, Le Baron Outdoor Products (Mississauga) Ltd, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc of 1981 McGill College Avenue, 12th Floor, Montréal, QC, H3A 0G6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Montréal in the Province of Quebec, this 19th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products (Mississauga) Ltd  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

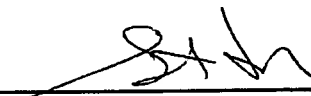
\_\_\_\_\_  
Official Receiver

District of: Quebec  
Division No. 01 - Montréal  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
R.S. BARON INVESTMENTS INC.	8365 WOODBINE AVE. MARKHAM ON L3R 2P4		5,870,500.00
RIOCAN HOLDINGS LTD.			71,143.74
<b>Total</b>			<b>5,941,643.74</b>

  
\_\_\_\_\_  
Le Baron Outdoor Products (Mississauga) Ltd  
Insolvent Person

- Consentement -

Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Outdoor Products (Mississauga) Ltd  
de la ville de Montréal  
en la province de Québec

À qui de droit,

Nous consentons par la présente, à agir comme syndic, d'après la Loi sur la faillite et l'insolvabilité, à la présente proposition de Le Baron Outdoor Products (Mississauga) Ltd.

Daté le 21 septembre 2016, à Montréal en la province de Québec.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Par:

(signé)

\_\_\_\_\_  
Raymond Massi, CPA, CA, CIRP - Syndic autorisé en insolvabilité  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Téléphone: (514) 934-3400 Télécopieur: (514) 934-8603

- Proposal Consent -

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

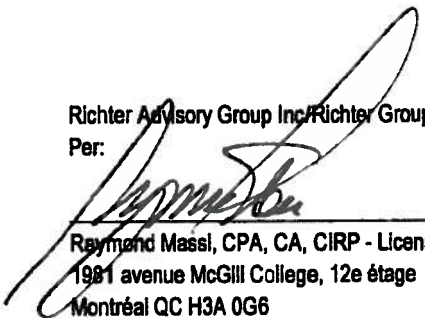
To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Le Baron Outdoor Products (Mississauga) Ltd.

Dated at the City of Montréal in the Province of Quebec, this 19th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc

Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603



Industrie Canada

Industry Canada

Bureau du surintendant  
des faillites Canada

Office of the Superintendent  
of Bankruptcy Canada

District de : Québec  
No division : 01 - Montreal  
No cour : 500-11-051310-163  
No dossier : 41-2167490

Dans l'affaire de l'avis d'intention de faire une  
proposition de :

**Le Baron Outdoor Products (Mississauga) Ltd**  
Personne insolvable

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**

Syndic autorisé en insolvabilité

---

Date de l'avis d'intention : 19 septembre 2016

---

**CERTIFICAT DE DÉPÔT D'UN AVIS D'INTENTION DE FAIRE UNE PROPOSITION**  
**paragraphe 50.4(1)**

Je soussigné, séquestre officiel pour ce district de faillite, certifie par les présentes que la personne insolvable susmentionnée a déposé un avis d'intention de faire une proposition en vertu du paragraphe 50.4(1) de la *Loi sur la faillite et l'insolvabilité*.

Conformément au paragraphe 69(1) de la Loi, toutes les procédures contre la personne insolvable susmentionnée sont suspendues à compter de la date du dépôt de l'avis d'intention.

Date: 20 septembre 2016, 09:55

E-File/Dépôt Electronique

Séquestre officiel

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal Canada, H3B2V6, (877)376-9902

**Canada**



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Québec  
Division No. 01 - Montreal  
Court No. 500-11-051310-163  
Estate No. 41-2167490

In the Matter of the Notice of Intention to make a  
proposal of:

**Le Baron Outdoor Products (Mississauga) Ltd**  
Insolvent Person

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Licensed Insolvency Trustee

---

Date of the Notice of Intention: September 19, 2016

---

**CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL**  
**Subsection 50.4 (1)**

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 20, 2016, 09:55

E-File/Dépôt Electronique

Official Receiver

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal, Québec, Canada, H3B2V6, (877)376-9902

**Canada**





CANADA  
Province de Québec  
District de : Québec  
No division : 01-Montréal  
No cour : 500-11-051311-161  
No dossier : 41-2167485

COUR SUPÉRIEURE  
(Chambre commerciale)  
*Loi sur la faillite et l'insolvabilité*

**Avis aux créanciers de l'intention de faire une proposition  
(Paragraphe 50.4(6))**

**Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Produits de Plein Air (Dundas) Inc.  
de la ville de Montréal  
en la province de Québec**

Avis est par la présente donné que, le 19 septembre 2016, la débitrice susmentionnée a déposé un Avis de l'intention de faire une proposition en vertu de la *Loi sur la faillite et l'insolvabilité*, dont copie est ci-jointe.

Avis est de plus donné qu'en conformité avec l'article 69 de la *Loi sur la faillite et l'insolvabilité*, toute procédure engagée contre la débitrice est suspendue. En conséquence, aucun créancier n'a de recours contre la débitrice ou contre ses biens, ni ne peut intenter ou continuer une action, exécution ou autre procédure pour le recouvrement de sa réclamation.

Une liste des créanciers ayant des réclamations de 250 \$ ou plus et le montant de ces réclamations, reflétées aux livres ou connues de la débitrice, est annexée aux présentes. Cette liste ne constitue pas l'acceptation d'une réclamation ou de réclamations.

Lors du dépôt de la proposition envisagée, un autre avis sera envoyé aux créanciers comprenant :

- a) une copie de la proposition;
- b) les date, lieu et heure de la tenue de l'assemblée des créanciers visant à considérer la proposition;
- c) un état succinct des avoirs et obligations de la débitrice;
- d) les documents prescrits suivants à être complétés :
  - preuve de réclamation;
  - procuration;
  - formulaire de votation sur la proposition.

Si la débitrice n'est pas en mesure de déposer une proposition dans les délais prescrits, la faillite sera déclarée automatiquement, et le syndic convoquera immédiatement une assemblée des créanciers.

Fait à Montréal, province de Québec, le 21 septembre 2016.

Richter Groupe Conseil Inc.  
Syndic agissant *in re* la proposition de  
Le Baron Produits de Plein Air (Dundas) Inc.

  
Raymond Massi, CPA, CA, CIRP, SAI

T. 514.934.3400 / 1.866.730.3400  
F. 514.934.8603 / 1.800.246.1125  
[reclamations@richter.ca](mailto:reclamations@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal (QC) H3A 0G6      Montréal, Toronto

(English – Over)



CANADA  
Province of Québec  
District of: Québec  
Division No.: 01-Montréal  
Court No.: 500-11-051311-161  
Estate No.: 41-2167485

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

**Notice to Creditors of Intention to Make a Proposal  
(Subsection 50.4(6))**

**In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec**

Notice is hereby given that, on September 19, 2016, the above-mentioned Debtor filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, as per a copy attached hereto.

Notice is further given that in accordance with Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the Debtor are hereby stayed. Accordingly, no creditor has any remedy against the Debtor or its assets, nor shall it commence or continue any action, execution, or other proceedings for the recovery of a claim.

A list of the creditors with claims amounting to \$250 or more and the amounts of their claims as known or shown by the Debtor's books is annexed hereto. The enclosure thereof does not constitute the acceptance of any claim or claims.

Upon the filing of the contemplated Proposal, a further notice shall be mailed to you providing you with the following:

- a) A copy of the Proposal;
- b) The date, time and place of a Meeting of Creditors to be held to consider the Proposal;
- c) A condensed statement of the assets and liabilities of the Debtor;
- d) The following prescribed forms, to be completed:
  - Proof of Claim;
  - Proxy;
  - Voting Letter on the Proposal.

Should the Debtor fail to file a Proposal within the prescribed delays, an automatic bankruptcy will ensue and the Trustee will forthwith convene a meeting of creditors.

Dated at Montréal, Province of Québec, September 21, 2016.

Richter Advisory Group Inc.  
Trustee acting *in re* the proposal of  
Le Baron Outdoor Products (Dundas) Inc.

  
Raymond Massi, CPA, CA, CIRP, LIT

T. 514.934.3400 / 1.866.730.3400  
F. 514.934.8603 / 1.800.246.1125  
[claims@richter.ca](mailto:claims@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal, QC H3A 0G6      Montréal, Toronto

(français - recto)



District de:  
No division:  
No cour:  
No dossier:

TRADUCTION

- FORMULAIRE 33 -  
Avis de l'intention de faire une proposition  
(paragraphe 50.4(1) de la Loi)

Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Produits de Plein Air (Dundas) Inc.  
de la ville de Montréal  
en la province de Québec

Avis est donné de ce qui suit :

1. Je, Le Baron Outdoor Products (Dundas) Inc, personne insolvable signifie mon intention de faire une proposition à mes créanciers conformément au paragraphe 50.4(1) de la Loi.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc de 1981 avenue McGill College, 12e étage, Montréal, QC, H3A 0G6, syndic autorisé, a accepté d'exercer les fonctions de syndic dans le cadre de la proposition. Une copie de son acceptation est annexée au présent avis.
3. Une liste portant les noms des créanciers connus ayant des réclamations d'une valeur de 250 \$ ou plus ainsi que le montant de ces réclamations, est également annexée.
4. Conformément à l'article 69 de la Loi, les procédures engagées contre moi sont suspendues à compter de la date du dépôt du présent avis auprès du séquestre officiel de ma localité.

Daté le 20 septembre 2016, à Montréal en la province de Québec.

(signé)

---

Le Baron Outdoor Products (Dundas) Inc  
Personne Insolvable

À remplir par le séquestre officiel:

---

Date du dépôt

---

Séquestre officiel

District of:  
Division No.  
Court No.  
Estate No.


- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

Take notice that:

1. I, Le Baron Outdoor Products (Dundas) Ltd, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc of 1981 McGill College Avenue, 12th Floor, Montréal, QC, H3A 0G6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Montréal in the Province of Quebec, this 19th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products (Dundas) Ltd  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

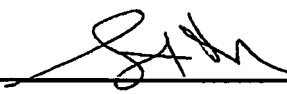
\_\_\_\_\_  
Official Receiver

District of: Quebec  
Division No. 01 - Montréal  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
R.S. BARON INVESTMENTS INC.	8565 WOODBINE AVE Markham ON L3R 2P4		5,870,500.00
WYNN FAMILY PROPERTIES LP			48,258.51
<b>Total</b>			<b>5,918,758.51</b>

  
\_\_\_\_\_  
Le Baron Outdoor Products (Dundas) Inc  
Insolvent Person

- Consentement -

Dans l'affaire de l'avis d'intention de faire une proposition de  
Le Baron Produits de Plein Air (Dundas) Inc.  
de la ville de Montréal  
en la province de Québec

À qui de droit,

Nous consentons par la présente, à agir comme syndic, d'après la Loi sur la faillite et l'insolvabilité, à la présente proposition de Le Baron Outdoor Products (Dundas) Inc.

Daté le 19 septembre 2016, à Montréal en la province de Québec.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Par:

(signé)

---

Raymond Massi, CPA, CA, CIRP - Syndic autorisé en insolvabilité  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Téléphone: (514) 934-3400 Télécopieur: (514) 934-8603

- Proposal Consent -

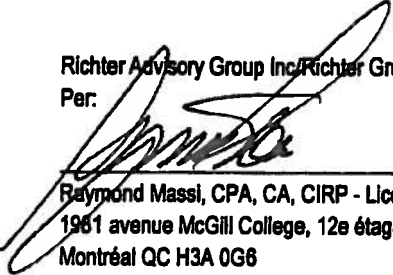
In the matter of the Notice of Intention of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Le Baron Outdoor Products (Dundas) Ltd.

Dated at the City of Montréal in the Province of Quebec, this 19th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603





**Industrie Canada**  
**Bureau du surintendant  
des faillites Canada**

**Industry Canada**  
**Office of the Superintendent  
of Bankruptcy Canada**

District de Québec  
No division : 01 - Montreal  
No cour : 500-11-051311-161  
No dossier : 41-2167485

Dans l'affaire de l'avis d'intention de faire une  
proposition de :

**Le Baron Outdoor Products (Dundas) Inc**  
Personne insolvable

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Syndic autorisé en insolvabilité

---

Date de l'avis d'intention : 19 septembre 2016

---

**CERTIFICAT DE DÉPÔT D'UN AVIS D'INTENTION DE FAIRE UNE PROPOSITION**  
**paragraphe 50.4(1)**

Je soussigné, séquestre officiel pour ce district de faillite, certifie par les présentes que la personne insolvable susmentionnée a déposé un avis d'intention de faire une proposition en vertu du paragraphe 50.4(1) de la *Loi sur la faillite et l'insolvabilité*.

Conformément au paragraphe 69(1) de la Loi, toutes les procédures contre la personne insolvable susmentionnée sont suspendues à compter de la date du dépôt de l'avis d'intention.

---

Date: 20 septembre 2016, 09:52

E-File/Dépôt Electronique

Séquestre officiel

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal Canada, H3B2V6, (877)376-9902

**Canada**



**Industry Canada**  
**Office of the Superintendent  
of Bankruptcy Canada**

**Industrie Canada**  
**Bureau du surintendant  
des faillites Canada**

District of Québec  
Division No. 01 - Montreal  
Court No. 500-11-051311-161  
Estate No. 41-2167485

In the Matter of the Notice of Intention to make a  
proposal of:

**Le Baron Outdoor Products (Dundas) Inc**  
Insolvent Person

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Licensed Insolvency Trustee

---

Date of the Notice of Intention: September 19, 2016

---

**CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL**  
**Subsection 50.4 (1)**

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 20, 2016, 09:52

E-File/Dépôt Electronique

Official Receiver

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal, Québec, Canada, H3B2V6, (877)376-9902

**Canada**



# RICHTER

CANADA

Province de Québec

District de : QC

No division : 01-Montréal

No cour : 500-11-051312-169

No dossier : 41-2167495

COUR SUPÉRIEURE

(Chambre commerciale)

Loi sur la faillite et l'insolvabilité

## Avis aux créanciers de l'intention de faire une proposition (Paragraphe 50.4(6))

### Dans l'affaire de la proposition de Le Baron Outdoor Products (Toronto) Inc. de la ville de Montréal dans la province de Québec

Avis est par la présente donné que, le 19 septembre 2016, la débitrice susmentionnée a déposé un Avis de l'intention de faire une proposition en vertu de la *Loi sur la faillite et l'insolvabilité*, dont copie est ci-jointe.

Avis est de plus donné qu'en conformité avec l'article 69 de la *Loi sur la faillite et l'insolvabilité*, toute procédure engagée contre la débitrice est suspendue. En conséquence, aucun créancier n'a de recours contre la débitrice ou contre ses biens, ni ne peut tenter ou continuer une action, exécution ou autre procédure pour le recouvrement de sa réclamation.

Une liste des créanciers ayant des réclamations de 250 \$ ou plus et le montant de ces réclamations, reflétées aux livres ou connues de la débitrice, est annexée aux présentes. Cette liste ne constitue pas l'acceptation d'une réclamation ou de réclamations.

Lors du dépôt de la proposition envisagée, un autre avis sera envoyé aux créanciers comprenant :

- a) une copie de la proposition;
- b) les date, lieu et heure de la tenue de l'assemblée des créanciers visant à considérer la proposition;
- c) un état succinct des avoirs et obligations de la débitrice;
- d) les documents prescrits suivants à être complétés :
  - preuve de réclamation;
  - procuration;
  - formulaire de votation sur la proposition.

Si la débitrice n'est pas en mesure de déposer une proposition dans les délais prescrits, la faillite sera déclarée automatiquement, et le syndic convoquera immédiatement une assemblée des créanciers.

Fait à Montréal, province de Québec, le 21 septembre 2016.

Richter Groupe Conseil Inc.  
Syndic agissant *in re* la proposition de  
Le Baron Outdoor Products (Toronto) Inc

  
Raymond Massi, CPA, CA, CIRP, SAI  
Administrateur

T. 514.934.3400 / 1-866.730.3400  
F. 514.934.8603 / 1.800.246.1125  
[reclamations@richter.ca](mailto:reclamations@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal (QC) H3A 0G6 Montréal, Toronto

(English - Over)



CANADA  
Province of Québec  
District of: QC  
Division No.: 01-Montréal  
Court No.: 500-11-051312-169  
Estate No.: 41-2167495

SUPERIOR COURT  
(Commercial Division)  
*Bankruptcy and Insolvency Act*

**Notice to Creditors of Intention to Make a Proposal  
(Subsection 50.4(6))**

**In the matter of the proposal of  
Le Baron Outdoor Products (Toronto) Inc  
of the City of Montréal  
in the Province of Quebec**

Notice is hereby given that, on September 19, 2016, the above-mentioned Debtor filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, as per a copy attached hereto.

Notice is further given that in accordance with Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the Debtor are hereby stayed. Accordingly, no creditor has any remedy against the Debtor or its assets, nor shall it commence or continue any action, execution, or other proceedings for the recovery of a claim.

A list of the creditors with claims amounting to \$250 or more and the amounts of their claims as known or shown by the Debtor's books is annexed hereto. The enclosure thereof does not constitute the acceptance of any claim or claims.

Upon the filing of the contemplated Proposal, a **further** notice shall be mailed to you providing you with the following:

- a) A copy of the Proposal;
- b) The date, time and place of a Meeting of Creditors to be held to consider the Proposal;
- c) A condensed statement of the assets and liabilities of the Debtor;
- d) The following prescribed forms, to be completed:
  - Proof of Claim;
  - Proxy;
  - Voting Letter on the Proposal.

Should the Debtor fail to file a Proposal within the prescribed delays, an automatic bankruptcy will ensue and the Trustee will forthwith convene a meeting of creditors.

Dated at Montréal, Province of Québec, September 21, 2016.

Richter Advisory Group Inc.  
Trustee acting *in re* the proposal of  
Le Baron Outdoor Products (Toronto) Inc

  
Raymond Massi, CPA, CA, CIRP, LIT  
Administrator

T. 514.934.3400 / 1.866.730.3400  
F. 514.934.8603 / 1.800.246.1125  
[claims@richter.ca](mailto:claims@richter.ca)

Richter Groupe Conseil Inc.  
Richter Advisory Group Inc.  
1981 McGill College  
Montréal, QC H3A 0G6      Montréal, Toronto

(français - recto)



District de:  
 No division:  
 No cour:  
 No dossier:

- FORMULAIRE 33 -  
 Avis de l'intention de faire une proposition  
 (paragraphe 50.4(1) de la Loi)

Dans l'affaire de la proposition de  
 Le Baron Outdoor Products (Toronto) Inc  
 de la ville de Montréal  
 dans la province de Québec

Avis est donné de ce qui suit :

1. Je, Le Baron Outdoor Products (Toronto) Inc, personne insolvable signifie mon intention de faire une proposition à mes créanciers conformément au paragraphe 50.4(1) de la Loi.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc de 1981 avenue McGill College, 12e étage, Montréal, QC, H3A 0G6, syndic autorisé, a accepté d'exercer les fonctions de syndic dans le cadre de la proposition. Une copie de son acceptation est annexée au présent avis.
3. Une liste portant les noms des créanciers connus ayant des réclamations d'une valeur de 250 \$ ou plus ainsi que le montant de ces réclamations, est également annexée.
4. Conformément à l'article 69 de la Loi, les procédures engagées contre moi sont suspendues à compter de la date du dépôt du présent avis auprès du séquestre officiel de ma localité.

Daté le 19 septembre 2016, à Montréal en la province de Québec.

\_\_\_\_\_  
 (signé)  
 Le Baron Outdoor Products (Toronto) Inc  
 Personne Insolvable

À remplir par le séquestre officiel:

\_\_\_\_\_  
 Date du dépôt

\_\_\_\_\_  
 Séquestre officiel

District of:  
Division No.  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Québec

Take notice that:

1. I, Le Baron Outdoor Products (Toronto) Inc, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Richter Advisory Group Inc/Richter Groupe Conseil inc of 1981 McGill College Avenue, 12th Floor, Montréal, QC, H3A 0G6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Montréal in the Province of Quebec, this 19th day of September 2016.



Le Baron Outdoor Products (Toronto) Inc  
Insolvent Person

To be completed by Official Receiver:

---

Filing Date

---

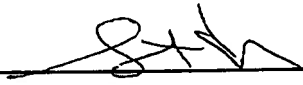
Official Receiver

District of: Quebec  
Division No. 01 - Montréal  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Québec

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
FRANK RUSSO, CLARA RUSSO, SERAFINO RUSSO AND ANNA RUSSO			103,999.98
R.S. BARON INVESTMENTS INC.	8365 WOODBINE AVE. MARKHAM ON L3R 2P4		5,870,500.00
<b>Total</b>			<b>5,974,499.98</b>

  
\_\_\_\_\_  
Le Baron Outdoor Products (Toronto) Inc  
Insolvent Person



- Consentement -

Dans l'affaire de la proposition de  
Le Baron Outdoor Products (Toronto) Inc  
de la ville de Montréal  
dans la province de Québec

À qui de droit,

Nous consentons par la présente, à agir comme syndic, d'après la Loi sur la faillite et l'insolvabilité, à la présente proposition de Le Baron Outdoor Products (Toronto) Inc.

Daté le 19 septembre 2016, à Montréal en la province de Québec.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Par:

\_\_\_\_\_ signé

Raymond Massi, CPA, CA, CIRP - Syndic autorisé en insolvabilité  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Téléphone: (514) 934-3400 Télécopieur: (514) 934-8603

- Proposal Consent -

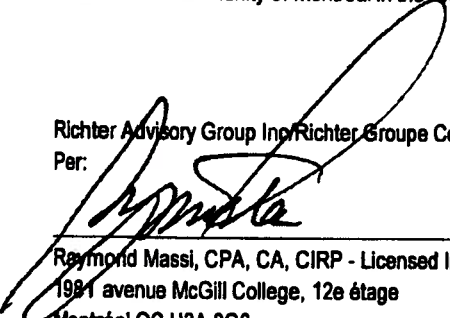
In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Québec

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Le Baron Outdoor Products (Toronto) Inc.

Dated at the Community of Montréal in the Province of Quebec, this 19th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil Inc  
Per:



---

Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1991 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603



Industrie Canada

Industry Canada

Bureau du surintendant  
des faillites Canada

Office of the Superintendent  
of Bankruptcy Canada

District de Québec  
No division : 01 - Montreal  
No cour : 500-11-051312-169  
No dossier : 41-2167495

Dans l'affaire de l'avis d'intention de faire une  
proposition de :

**Le Baron Outdoor Products (Toronto) Inc**  
Personne insolvable

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Syndic autorisé en insolvabilité

---

Date de l'avis d'intention : 19 septembre 2016

---

**CERTIFICAT DE DÉPÔT D'UN AVIS D'INTENTION DE FAIRE UNE PROPOSITION**  
**paragraphe 50.4(1)**

Je soussigné, séquestre officiel pour ce district de faillite, certifie par les présentes que la personne insolvable susmentionnée a déposé un avis d'intention de faire une proposition en vertu du paragraphe 50.4(1) de la *Loi sur la faillite et l'insolvabilité*.

Conformément au paragraphe 69(1) de la Loi, toutes les procédures contre la personne insolvable susmentionnée sont suspendues à compter de la date du dépôt de l'avis d'intention.

Date: 20 septembre 2016, 10:03

E-File/Dépôt Electronique

Séquestre officiel

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal Canada, H3B2V6, (877)376-9902

**Canada**



Industry Canada

Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant  
des faillites Canada

District of Québec  
Division No. 01 - Montreal  
Court No. 500-11-051312-169  
Estate No. 41-2167495

In the Matter of the Notice of Intention to make a  
proposal of:

**Le Baron Outdoor Products (Toronto) Inc**  
Insolvent Person

**RICHTER ADVISORY GROUP INC / RICHTER GROUPE  
CONSEIL INC.**  
Licensed Insolvency Trustee

---

Date of the Notice of Intention: September 19, 2016

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 20, 2016, 10:03

E-File/Dépôt Electronique

Official Receiver

Sun Life Building, 1155 Metcalfe Street, Suite 950, Montréal, Québec, Canada, H3B2V6, (877)376-9902

**Canada**

# **Exhibit B**

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051309-165  
Estate No. 41-2167491

-- FORM 29 --  
Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec

The attached statement of projected cash flow of Le Baron Outdoor Products Ltd, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016, has been prepared by the management of the insolvent person for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

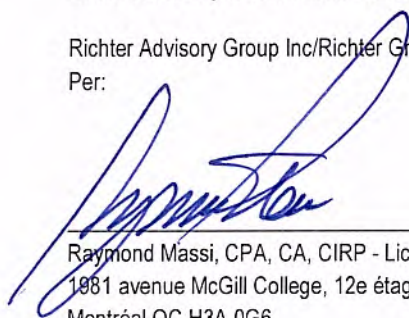
- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051309-165  
Estate No. 41-2167491

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec

Purpose:

Le Baron Outdoor Products Ltd filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products Ltd (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016. This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

The projected cash receipts are estimated by management based upon historical and recent sales trends adjusted to reflect management's restructuring plan.

(b) Projected Cash Disbursements

Rent is based on rent agreements with lessors;

Payroll is projected based upon historical data adjusted to reflect management's restructuring plan;

Other expenses are based upon historical data adjusted to reflect the current level of activity and best estimates of the Company. Included in the other expenses are advisor fees pursuant to the advisory agreement;

Marketing disbursements are based upon the best estimates of the Company and their advisor;

Deposits are based upon the best estimates of the Company;

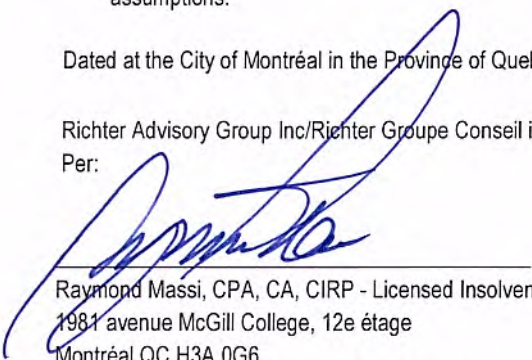
Professional fees are based on management's estimate and relate to the filing of the Notice of Intention to Make a Proposal and restructuring;

The current government remittances for source deductions and sales taxes are included in the disbursement assumptions.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc

Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee

1981 avenue McGill College, 12e étage

Montréal QC H3A 0G6

Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051309-165  
Estate No. 41-2167491

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec

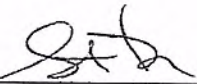
The management of Le Baron Outdoor Products Ltd, has developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products Ltd  
Debtor

Steven Baron, President  
\_\_\_\_\_  
Name and title of signing officer



District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051309-165  
Estate No. 41-2167491

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products Ltd  
Of the City of Montréal  
In the Province of Québec

Purpose:

Le Baron Outdoor Products Ltd filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products Ltd (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016. This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

The projected cash receipts are estimated by management based upon historical and recent sales trends adjusted to reflect management's restructuring plan.

(b) Projected Cash Disbursements

Rent is based on rent agreements with lessors;

Payroll is projected based upon historical data adjusted to reflect management's restructuring plan;

Other expenses are based upon historical data adjusted to reflect the current level of activity and best estimates of the Company. Included in the other expenses are advisor fees pursuant to the advisory agreement;

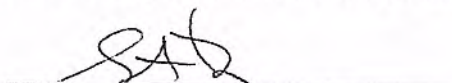
Marketing disbursements are based upon the best estimates of the Company and their advisor;

Deposits are based upon the best estimates of the Company;

Professional fees are based on management's estimate and relate to the filing of the Notice of Intention to Make a Proposal and restructuring;

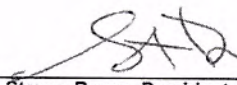
The current government remittances for source deductions and sales taxes are included in the disbursement assumptions.

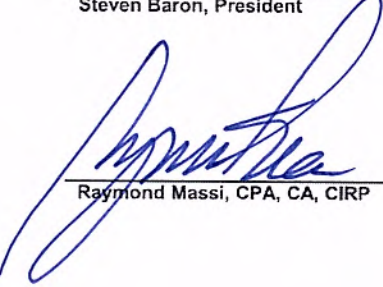
Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products Ltd

September 26, 2016

Le Baron Outdoor Products Ltd.						
Statement of Projected Cash Flow						
For the period from September 20, 2016 to October 23, 2016						
Week ending (In CAD)	09/25/2016 (6 days)	10/02/2016 (7 days)	10/09/2016 (7 days)	10/16/2016 (7 days)	10/23/2016 (7 days)	TOTAL (34 days)
<b>Receipts</b>	\$ 291,367	\$ 554,700	\$ 543,497	\$ 543,497	\$ 543,497	\$ 2,476,557
<b>Disbursements</b>						
Rent	-	(117,963)	-	-	-	(117,963)
Payroll	-	(145,355)	-	(145,355)	-	(290,710)
Other expenses	(67,895)	(127,936)	(13,000)	(13,000)	(13,000)	(234,830)
Marketing	-	(46,000)	-	-	-	(46,000)
Interest and bank charges	(2,654)	(374)	(374)	(374)	(374)	(4,150)
Deposits	-	(15,000)	(15,000)	-	-	(30,000)
Professional fees	(57,500)	(71,875)	(17,250)	(17,250)	(60,375)	(224,250)
	<u>(128,049)</u>	<u>(524,503)</u>	<u>(45,624)</u>	<u>(175,978)</u>	<u>(73,749)</u>	<u>(947,903)</u>
<b>Net cash flow</b>	<u>\$ 163,318</u>	<u>\$ 30,197</u>	<u>\$ 497,873</u>	<u>\$ 367,518</u>	<u>\$ 469,748</u>	<u>\$ 1,528,654</u>

  
 Steven Baron, President

  
 Raymond Massi, CPA, CA, CIRP



District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051310-163  
Estate No. 41-2167490

-- FORM 29 --

Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

The attached statement of projected cash flow of Le Baron Outdoor Products (Mississauga) Ltd, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016, has been prepared by the management of the insolvent person for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

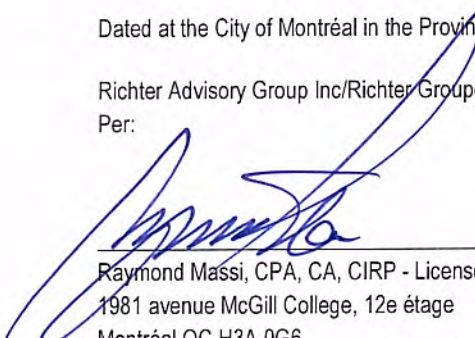
- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051310-163  
Estate No. 41-2167490

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

Purpose:

Le Baron Outdoor Products (Mississauga) Ltd filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products (Mississauga) Ltd (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016. This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management. As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

The sole purpose of the company is to hold the lease with the landlord. The premises are used by a related company, Le Baron Outdoor Products Ltd. On a monthly basis, Le Baron Outdoor Products Ltd. remits the required funds to the Company to enable it to pay the rent.

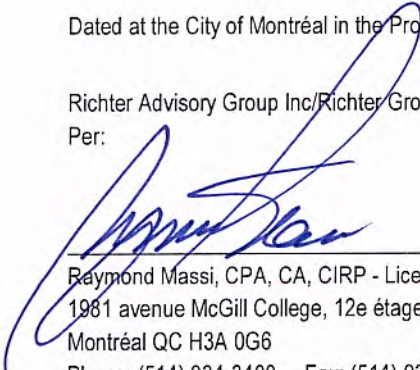
(b) Projected Cash Disbursements

The projected cash disbursements are based upon the rent agreement with the lessor.  
The current government remittances for sales taxes, if any, are included in the disbursement assumptions.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc

Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051310-163  
Estate No. 41-2167490

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

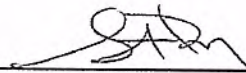
The management of Le Baron Outdoor Products (Mississauga) Ltd, has developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.



---

Le Baron Outdoor Products (Mississauga) Ltd  
Debtor

Steven Baron, President

---

Name and title of signing officer

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051310-163  
Estate No. 41-2167490

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Mississauga) Ltd  
Of the City of Montréal  
In the Province of Quebec

Purpose:

Le Baron Outdoor Products (Mississauga) Ltd filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products (Mississauga) Ltd (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016.

This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

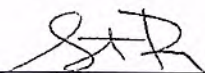
The sole purpose of the company is to hold the lease with the landlord. The premises are used by a related company, Le Baron Outdoor Products Ltd. On a monthly basis, Le Baron Outdoor Products Ltd. remits the required funds to the Company to enable it to pay the rent.

(b) Projected Cash Disbursements

The projected cash disbursements are based upon the rent agreement with the lessor.

The current government remittances for sales taxes, if any, are included in the disbursement assumptions.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products (Mississauga) Ltd

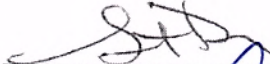
September 26, 2016


Le Baron Outdoor Products (Mississauga) Ltd.

Statement of Projected Cash Flow

For the period from September 20, 2016 to October 23, 2016

Week ending (In CAD)	09/25/2016 (6 days)	10/02/2016 (7 days)	10/09/2016 (7 days)	10/16/2016 (7 days)	10/23/2016 (7 days)	TOTAL (34 days)
Receipts	\$ -	\$ 44,398	\$ -	\$ -	\$ -	\$ 44,398
Disbursements	-	(44,398)	-	-	-	(44,398)
Net cash flow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

  
\_\_\_\_\_  
Steven Baron, President

  
\_\_\_\_\_  
Raymond Massi, CPA, CA, CIRP





District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051311-161  
Estate No. 41-2167485

-- FORM 29 --

Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

The attached statement of projected cash flow of Le Baron Outdoor Products (Dundas) Inc, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016, has been prepared by the management of the insolvent person for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

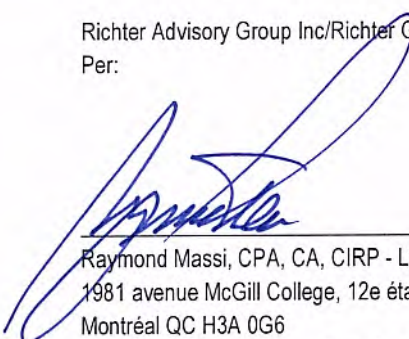
- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051311-161  
Estate No. 41-2167485

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

Purpose:

Le Baron Outdoor Products (Dundas) Inc. filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products (Dundas) Inc. (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016.

This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

The sole purpose of the company is to hold the lease with the landlord. The premises are used by a related company, Le Baron Outdoor Products Ltd. On a monthly basis, Le Baron Outdoor Products Ltd. remits the required funds to the Company to enable it to pay the rent.

(b) Projected Cash Disbursements

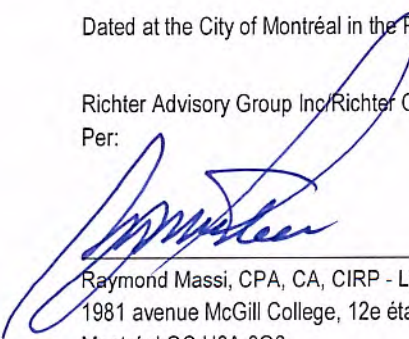
The projected cash disbursements are based upon the rent agreement with the lessor.

The current government remittances for sales taxes, if any, are included in the disbursement assumptions.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc

Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051311-161  
Estate No. 41-2167485

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

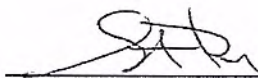
The management of Le Baron Outdoor Products (Dundas) Inc, has developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 26th day of September 2016, consisting of period from September 20, 2016 to October 23, 2016.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products (Dundas) Inc  
Debtor

Steve Baron, President  
\_\_\_\_\_  
Name and title of signing officer

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051311-161  
Estate No. 41-2167485

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of  
Le Baron Outdoor Products (Dundas) Inc.  
Of the City of Montréal  
In the Province of Quebec

Purpose:

Le Baron Outdoor Products (Dundas) Inc. filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products (Dundas) Inc. (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016. This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management. As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

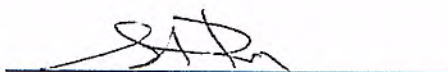
(a) Projected Cash Receipts

The sole purpose of the company is to hold the lease with the landlord. The premises are used by a related company, Le Baron Outdoor Products Ltd. On a monthly basis, Le Baron Outdoor Products Ltd. remits the required funds to the Company to enable it to pay the rent.

(b) Projected Cash Disbursements

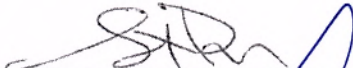
The projected cash disbursements are based upon the rent agreement with the lessor. The current government remittances for sales taxes, if any, are included in the disbursement assumptions.

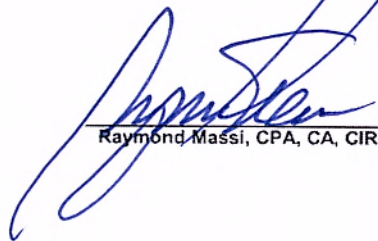
Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
Le Baron Outdoor Products (Dundas) Inc

September 26, 2016

Le Baron Outdoor Products (Dundas) Ltd.						
Statement of Projected Cash Flow						
For the period from September 20, 2016 to October 23, 2016						
Week ending (In CAD)	09/25/2016 (6 days)	10/02/2016 (7 days)	10/09/2016 (7 days)	10/16/2016 (7 days)	10/23/2016 (7 days)	TOTAL (34 days)
Receipts	\$ -	\$ 18,177	\$ -	\$ -	\$ -	\$ 18,177
Disbursements	-	(18,177)	-	-	-	(18,177)
Net cash flow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

  
Steven Baron, President

  
Raymond Massi, CPA, CA, CIRP



District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051312-169  
Estate No. 41-2167495

-- FORM 29 --  
Trustee's Report on Cash-Flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Quebec

The attached statement of projected cash flow of Le Baron Outdoor Products (Toronto) Inc, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016, has been prepared by the management of the insolvent person for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by:  the management and employees of the insolvent person or  the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:  management or  the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

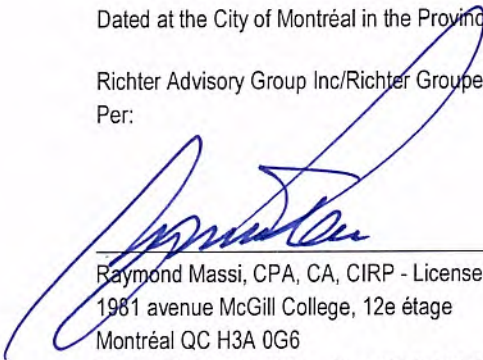
- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc  
Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee  
1981 avenue McGill College, 12e étage  
Montréal QC H3A 0G6  
Phone: (514) 934-3400 Fax: (514) 934-8603



District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051312-169  
Estate No. 41-2167495

\_FORM 29\_ - Attachment  
Trustee's Report on Cash-flow Statement  
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Notice of Intention of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Quebec

Purpose:

Le Baron Outdoor Products Ltd filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products Ltd (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016.

This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

The sole purpose of the company is to hold the lease with the landlord. The premises are used by a related company, Le Baron Outdoor Products Ltd. On a monthly basis, Le Baron Outdoor Products Ltd. remits the required funds to the Company to enable it to pay the rent.

(b) Projected Cash Disbursements

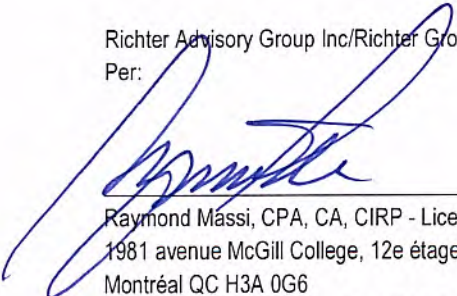
The projected cash disbursements are based upon the rent agreement with the lessor.

The current government remittances for sales taxes, if any, are included in the disbursement assumptions.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

Richter Advisory Group Inc/Richter Groupe Conseil inc

Per:



Raymond Massi, CPA, CA, CIRP - Licensed Insolvency Trustee

1981 avenue McGill College, 12e étage

Montréal QC H3A 0G6

Phone: (514) 934-3400 Fax: (514) 934-8603

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051312-169  
Estate No. 41-2167495

- FORM 30 -

Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Quebec

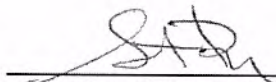
The management of Le Baron Outdoor Products (Toronto) Inc, has developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 26th day of September 2016, consisting of the period from September 20, 2016 to October 23, 2016.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
\_\_\_\_\_  
Le Baron Outdoor Products (Toronto) Inc  
Debtor

Steven Baron, President  
\_\_\_\_\_  
Name and title of signing officer

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-051312-169  
Estate No. 41-2167495

FORM 30 - Attachment  
Report on Cash-Flow Statement by the Person Making the Proposal  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Notice of Intention of  
Le Baron Outdoor Products (Toronto) Inc  
Of the City of Montréal  
In the Province of Quebec

Purpose:

Le Baron Outdoor Products Ltd filed a Notice of Intention to Make a Proposal on September 19, 2016. The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of Le Baron Outdoor Products Ltd (the "Company"), for the period from September 20, 2016 to October 23, 2016, relating to the filing of a Notice of Intention to Make a Proposal on September 19, 2016.

This Statement of Projected Cash Flow has been prepared by management on September 26, 2016, based on available financial information at that date in accordance with Section 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on the Cash Flow Statement. Readers are cautioned that this information may not be appropriate for other purposes.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from September 20, 2016 to October 23, 2016, considering the economic conditions that are considered the most probable by management. As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Assumptions:

(a) Projected Cash Receipts

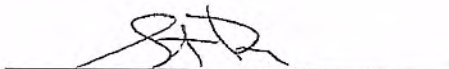
The sole purpose of the company is to hold the lease with the landlord. The premises are used by a related company, Le Baron Outdoor Products Ltd. On a monthly basis, Le Baron Outdoor Products Ltd. remits the required funds to the Company to enable it to pay the rent.

(b) Projected Cash Disbursements

The projected cash disbursements are based upon the rent agreement with the lessor.

The current government remittances for sales taxes, if any, are included in the disbursement assumptions.

Dated at the City of Montréal in the Province of Quebec, this 26th day of September 2016.

  
Le Baron Outdoor Products (Toronto) Inc

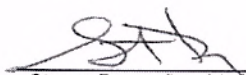
September 26, 2016

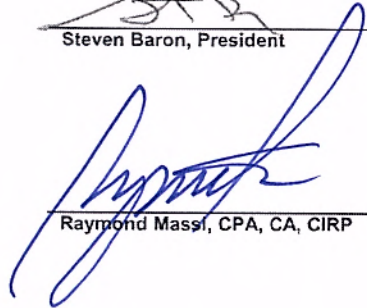
Le Baron Outdoor Products (Toronto) Ltd.

Statement of Projected Cash Flow

For the period from September 20, 2016 to October 23, 2016

Week ending (In CAD)	09/25/2016 (6 days)	10/02/2016 (7 days)	10/09/2016 (7 days)	10/16/2016 (7 days)	10/23/2016 (7 days)	TOTAL (34 days)
Receipts	\$ -	\$ 46,000	\$ -	\$ -	\$ -	\$ 46,000
Disbursements	-	(46,000)	-	-	-	(46,000)
Net cash flow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

  
Steven Baron, President

  
Raymond Massi, CPA, CA, CIRP