

C A N A D A

“Commercial Division”

PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL  
No. : 500-11-046281-149

SUPERIOR COURT

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IN THE MATTER OF THE *COMPANIES’  
CREDITORS ARRANGEMENT ACT*, R.S.C.  
(1985) ch. C-36, as amended of:

CASPERDINY IFB REALTY INC.,

-and-

LES APPARTEMENTS CLUB SOMMET INC.,

Debtors

-and-

RICHTER ADVISORY GROUP INC.,

Monitor

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**CERTIFICATE OF PERFORMANCE  
&  
CERTIFICATE OF OCCURRENCE OF THE IMPLEMENTATION DATE**

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**WHEREAS** on November 7, 2014, the Debtors have submitted a consolidated plan of arrangement to their creditors (hereinafter the “*Plan of Arrangement*”);

**WHEREAS** on November 20, 2014, the Affected Creditors (as defined in the Plan of Arrangement) voted in favour of the Plan of Arrangement unanimously;

**WHEREAS** on November 28, 2014, the Plan of Arrangement was approved by the Court (hereinafter the “*Approval Order*”);

**WHEREAS** Section 8.4 of the Plan of Arrangement provides for the issuance of a certificate of performance by the Monitor to confirm that the Debtors have fulfilled their obligations pursuant to the Plan of Arrangement;

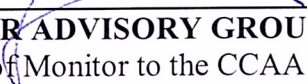
**WHEREAS** Paragraph [11] of the Approval Order provides for the filing by the Monitor of a certificate confirming the Implementation Date (as defined in the Plan of Arrangement) within ten (10) business days of its occurrence;

**WHEREAS** the Implementation Date (as defined in the Plan of Arrangement) has occurred on the date hereof;

**NOW THEREFORE:**

1. The Monitor hereby confirms that the Debtors have fulfilled their obligations pursuant to the Plan of Arrangement;
2. The Monitor hereby confirms that the Implementation Date (as defined in the Plan of Arrangement) has occurred on the date hereof;
3. The present shall serve as Certificate of Performance issued in accordance with and pursuant to Section 8.4 of the Plan of Arrangement;
4. The present shall also serve as Certificate confirming the occurrence of the Implementation Date in accordance with and pursuant to Paragraph [11] of the Approval Order;

Montréal, December 21, 2015

  
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**RICHTER ADVISORY GROUP INC.**, in its  
capacity of Monitor to the CCAA Process of the  
Debtors