

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL
COURT NO.: 500-11-041238-110
ESTATE NO.: 0000074-2011-QC

SUPERIOR COURT
(Commercial Division)
(Sitting as a court designated pursuant to the *Companies'*
Creditors Arrangement Act,
R.S.C. 1985, c. C-36, as amended)

IN THE MATTER OF THE PLAN OF COMPROMISE AND
ARRANGEMENT OF:

HART STORES INC./ MAGASINS HART INC.

Petitioner

- and -

RSM RICHTER INC.

Monitor

NOTICE TO THE CREDITORS OF HART STORES INC./MAGASINS HART INC.
OF
THE MEETING OF CREDITORS AND THE SANCTION HEARING

TAKE NOTICE THAT Hart Stores Inc./Magasins Hart Inc. has filed a Plan of compromise and arrangement pursuant to the *Companies' Creditors Arrangement Act* (the "**Plan**"), with RSM Richter Inc. as the Monitor.

A GENERAL MEETING OF THE CREDITORS FOR THE PURPOSE OF CONSIDERING AND APPROVING THE PLAN **WILL BE HELD AT THE OMNI HOTEL, PRINTEMPS ROOM, 1050 SHERBROOKE STREET WEST, MONTREAL, QUEBEC, H3A 2R6 ON THE 15th DAY OF FEBRUARY 2012, AT 10:00 A.M.**

The creditors qualified to vote at the meeting may accept the Plan as proposed or as altered or modified at or prior to the meeting. If so accepted by a majority in number and representing two-thirds in value of the creditors present and voting either in person or by proxy at the meeting, and then approved by the Superior Court of Québec (Commercial Division) (the "**Court**"), the Plan will be binding on all the Affected Creditors (as defined in the Plan).

AN APPLICATION WILL BE BROUGHT BEFORE THE COURT TO SANCTION THE PLAN ON FEBRUARY 27, 2012 AT 9:15 A.M. IN ROOM 16.12 OF THE MONTREAL COURTHOUSE, LOCATED AT **1 NOTRE DAME STREET EAST, MONTREAL, QUEBEC.**

Any person who wishes to appear or to be represented and to present evidence or arguments at the Court hearing seeking sanction of the Plan must serve upon the legal counsel for Hart Stores Inc./Magasins Hart Inc., legal counsel to the DIP Lender, the Monitor and upon all other parties who have filed a notice of appearance or appear on the service list, a notice setting out the basis for any opposition and a copy of all materials to be used in relation to any opposition to the petition for approval of the Plan, by no later than February 24, 2012 at 4:30 P.M. (Montréal Time).

A copy of this notice of the meeting of creditors, the Plan, the claims and meetings procedure Order, the proxy and voting letter and the proof of claim are available from the Monitor whose contact information is set out below, or on the Monitor's website at <http://www.rsmrichter.com/Restructuring/Hart.aspx>

The Monitor's report on the Plan of compromise and arrangement will be available on the Monitor's website as of February 6, 2012.

RSM Richter Inc.

2, Place Alexis Nihon, Suite 1820
Montreal, Quebec H3Z 3C2

Attention: Benoit Gingues, CA, CIRP
Phone No: 514.934.3440
Fax: 514.934.8603
E-mail: claims@rsmrichter.com

Dated at Montreal, this 23rd day of January 2012.

RSM Richter Inc.

Court-appointed Monitor