

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:

MONTREAL MAINE & ATLANTIC
RAILWAY, LTD.

Debtor.

Bk. No. 13-10670

Chapter 11

CHAPTER 11 TRUSTEE'S REPORT ON CCAA PROCEEDINGS

Robert J. Keach, the chapter 11 trustee in the above-captioned case of Montreal Maine & Atlantic Railway, Ltd., files this report, pursuant to the *Cross-Border Insolvency Protocol* adopted by this Court, regarding certain filings in the *Companies' Creditors Arrangement Act* case (the "Canadian Case") of Montreal Maine & Atlantic Canada Co. ("MMAC") currently pending in the Superior Court of Canada, Province of Québec, District of Saint-François (the "Canadian Court").

Specifically, attached hereto as **Exhibit A** is a true and correct copy of an Order extending the stay period in the Canadian Case through May 15, 2015.

Dated: January 12, 2015

ROBERT J. KEACH,
CHAPTER 11 TRUSTEE OF MONTREAL
MAINE & ATLANTIC RAILWAY, LTD.

By his attorney:

/s/ Roma N. Desai

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CANADA

SUPERIOR COURT
(Commercial Division)

PROVINCE OF QUEBEC
DISTRICT OF ST-FRANCOIS

Sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act, R.S.C.
C. C-36, as amended)

N°: 450-11-000167-134

Sherbrooke, January 12, 2015

PRESENT: The Honourable Justice Gaétan
Dumas, J.S.C.

IN THE MATTER OF THE PLAN OF
COMPROMISE OR ARRANGEMENT OF:

MONTREAL, MAINE & ATLANTIC CANADA CO.
(MONTREAL, MAINE & ATLANTIQUE CANADA
CIE)

PETITIONER

and

RICHTER ADVISORY GROUP INC. (RICHTER
GROUPE CONSEIL INC.)

MONITOR

ORDER

SEEING Petitioner's *Motion for an Eleventh Order Extending the Stay Period* pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (as amended, the "CCAA") and the affidavit in support thereof, as well as the Monitor's Fifteenth Report;

GIVEN the consent of the Attorney General for the Province of Québec, as well as the consent of the Class Representatives (referred to as the "Class Action Plaintiffs" in the Representation Order entered on April 14, 2014);

GIVEN the absence of contestation by the other members of the Service List;

GIVEN the provisions of the CCAA;

WHEREFORE, THE COURT:

- [1] **GRANTS** the *Motion for an Eleventh Order Extending the Stay Period* (the "**Motion**");
- [2] **DECLARES** that the notices given of the presentation of the Motion are adequate and sufficient;
- [3] **ORDERS** that the Stay Period, as defined in the Initial Order, be extended by this Court up to and including May 15, 2015, the whole subject to all the other terms of the Initial Order;
- [4] **DECLARES** that the Initial Order, as amended on August 23, 2013, September 4, 2013, October 9, 2013, January 23, 2014, February 11, 2014, February 25, 2014, March 12, 2014, April 29, 2014, June 30, 2014, September 24, 2014 and November 24, 2014 (amendment of the Stay Period) shall remain otherwise unchanged;
- [5] **ORDERS** the provisional execution of this order notwithstanding any appeal, without the necessity of furnishing any security.
- [6] **THE WHOLE** without costs.

COPIE LOUÉDRIE

Martin Guller

Guller adj.

(s) Gaétan Dumas, j.c.s.

THE HONOURABLE GAETAN DUMAS, J.S.C.