

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

In re:

MONTREAL MAINE & ATLANTIC
RAILWAY, LTD.

Debtor.

Bk. No. 13-10670
Chapter 11

CHAPTER 11 TRUSTEE'S REPORT ON CCAA PROCEEDINGS

Robert J. Keach, the chapter 11 trustee in the above-captioned case of Montreal Maine & Atlantic Railway, Ltd., files this report, pursuant to the *Cross-Border Insolvency Protocol* adopted by this Court, regarding certain filings in the *Companies' Creditors Arrangement Act* case (the "Canadian Case") of Montreal Maine & Atlantic Canada Co. ("MMAC") currently pending in the Superior Court of Canada, District of Saint-François (the "Canadian Court").

Specifically, attached hereto as **Exhibit A** is a true and correct copy of an Order of the Canadian Court dated February 24, 2015.

Dated: February 26, 2015

ROBERT J. KEACH,
CHAPTER 11 TRUSTEE OF MONTREAL
MAINE & ATLANTIC RAILWAY, LTD.

By his attorneys:

/s/ Timothy J. McKeon

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CANADA

SUPERIOR COURT
(Commercial Division)

PROVINCE OF QUEBEC
DISTRICT OF ST-FRANCOIS

Sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act, R.S.C.
C. C-36, as amended)

N°: 450-11-000167-134

Sherbrooke, February 24, 2015

PRESENT: The Honourable Justice Gaétan
Dumas, J.S.C.

IN THE MATTER OF THE PLAN OF
COMPROMISE OR ARRANGEMENT OF:

MONTREAL, MAINE & ATLANTIC CANADA CO.
(MONTREAL, MAINE & ATLANTIQUE CANADA
CIE)

PETITIONER

and

RICHTER ADVISORY GROUP INC. (RICHTER
GROUPE CONSEIL INC.)

MONITOR

ORDER

SEEING Petitioner's *Motion for an Interim Stay of the Class Action Commenced Under Superior Court File 450-06-000001-132* pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (as amended, the "**CCAA**") and the affidavit in support thereof;

GIVEN the consent of the Attorney General for the Province of Québec, as well as the consent of the Class Representatives (referred to as the "Class Action Plaintiffs" in the Representation Order entered on April 14, 2014);

GIVEN the absence of contestation by the other members of the Service List;

GIVEN the provisions of the CCAA;

WHEREFORE, THE COURT:

- [1] **GRANTS** the *Motion for an Interim Stay of the Class Action Commenced Under Superior Court File 450-06-000001-132* (the "**Motion**");
- [2] **DECLARES** that the notices given of the presentation of the Motion are adequate and sufficient;
- [3] **STAYS** the class action that was commenced on or about July 15, 2013 before the Superior Court, Province of Quebec, under court file 450-06-000001-132, as amended from time to time (the "**Class Action**") up to and including March 20, 2015 (the "**Class Action Stay**");
- [4] **ORDERS** that, upon the service to the Service List and filing with the Court record of the List of Released Parties (Schedule "A" to the draft Plan of Compromise and Arrangement filed as Exhibit R-1 to the Motion (as may be amended from time to time, the "**Plan**")), the termination of the Class Action Stay shall be immediately and automatically postponed until further order of this Court in respect of the Released Parties and immediately and automatically lifted in respect of all persons not named as Released Parties in the List of Released Parties, the whole without further formality and without the requirement of a further order of this Court;
- [5] **ORDERS** the provisional execution of the order notwithstanding any appeal, without the necessity of furnishing any security;
- [6] **THE WHOLE** without costs.

(S) Gaétan Dumas, j.c.s.

THE HONOURABLE GAETAN DUMAS, J.S.C.