

**Office of the United States Trustee - Region 1  
 Monthly Post-Confirmation Summary Report  
 For The Month Ending March 31, 2016**

In re: Montreal, Maine & Atlantic Railway Ltd.  
 DEBTOR(S)

Case No. 13-10670

Confirmation Date: **October 9, 2015**

Disbursing Agent: (if applicable): *n/a*

**1.) BEGINNING OF MONTH CASH BALANCE:** **\$ 7,399,951.78**

**Cash Receipts this month:**

Preference Settlements	\$	5,262.38
Business operations		-
Miscellaneous Refunds		-
A/R collected on behalf of CMQ		1,543.65
Miscellaneous		49.00

**2.) TOTAL CASH RECEIPTS** **\$ 6,855.03**

**Cash Disbursements this month:\***

Professional fees	\$	171,586.01
Taxes		300.00
Reimbursement to CMQ for A/R		-
Operations		1,000.00
Administration		2,375.80
U.S. Trustee Fees		-
Other payments		2.00
Plan payments - Administrative		-
Plan payments - Secured Creditors		-
Plan payments - Priority Creditors		-
Plan payments - Unsecured Creditors		-
Plan payments - Other		-

**3.) TOTAL CASH DISBURSEMENTS** **\$ 175,263.81**

**4.) END OF MONTH CASH BALANCE:** **\$ 7,231,543.00**

\* **Please attach detail.** ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR OR ON BEHALF OF THE REORGANIZED DEBTOR, EITHER UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSES OF CALCULATING QUARTERLY FEES (*See Exhibit 1*).

1.) Projected date of Application for Final Decree: Undetermined, depends upon resolution of complex litigation.

2.) Have plan payments been timely disbursed as required by the Plan?  Yes  No

If no, explain the circumstances that have impacted the Debtor's ability to perform under the plan.

n/a

3.) Is the Debtor current with all post petition and post confirmation debt?  Yes  No

If no, please describe. n/a

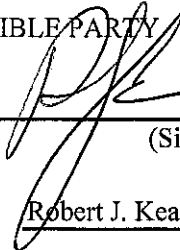
4.) What remaining issues require resolution before an Application for Final Decree will be filed?

Remaining issues include Canadian Pacific and 2011 track sale litigation cases.

Pursuant to 28 U.S.C. §1746(2), I hereby declare under penalty of perjury that the information contained in this document is true, complete, and correct to the best of my knowledge and belief.

Dated: 4/18/16

RESPONSIBLE PARTY

By:   
(Signature)

Name: Robert J. Keach

Title: Chapter 11 Trustee

Address: 100 Middle Street, West Tower  
Portland, Maine 04101

Telephone No.: (207) 774-1200

**Montreal, Maine & Atlantic Railway, Ltd.**  
**Exhibit 1 – Cash Disbursements**  
**For The Month Ending March 31, 2016**

<b>Check Number</b>	<b>Check Date</b>	<b>Name</b>	<b>Check Amount</b>	<b>Category</b>
<b>TD Operating Account:</b>				
9103	3/2/2016	CT Corporation	\$ 774.00	Administrative
9104	3/4/2016	Turndox Corporation	\$ 1,601.80	Administrative
9105	3/10/2016	Railcar Management, LLC	\$ 1,000.00	Operations
ACH	3/31/2016	Check Image Fee	\$ 2.00	Other
<b>Total from TD Operating Account:</b>			<b>\$ 3,377.80</b>	
<b>Sale Escrow Account:</b>				
47902	3/10/2016	Vermont Department of Taxes, DSA	\$ 300.00	Sales, Use & Other Taxes
48208	3/30/2016	Bank of Nova Scotia/Kugler Kandestin LLP	\$ 4,781.95	Professional Fees
48209	3/30/2016	Keybank NA/James F Molleur	\$ 2,000.00	Professional Fees
48210	3/30/2016	Verrill & Dana LLP	\$ 5,189.28	Professional Fees
48211	3/30/2016	Citibank, N.A./Covington & Burling LLP	\$ 7,850.50	Professional Fees
48212	3/30/2016	Citibank, N.A./Paul Hastings LLP	\$ 8,367.94	Professional Fees
48213	3/30/2016	JPMorgan Chase Bank, NA/Prime Clerk LLC	\$ 39,792.72	Professional Fees
48214	3/30/2016	Bernstein Shur	\$ 103,603.62	Professional Fees
<b>Total from Sale Escrow Account:</b>			<b>\$ 171,886.01</b>	
<b>Total Monthly Disbursements:</b>			<b>\$ <u>175,263.81</u></b>	