

**Office of the United States Trustee - Region 1
Monthly Post-Confirmation Summary Report
For The Month Ending January 31, 2017**

In re: Montreal, Maine & Atlantic Railway Ltd.
DEBTOR(S)

Case No. 13-10670

Confirmation Date: **October 9, 2015**

Disbursing Agent: (if applicable): n/a

1.) BEGINNING OF MONTH CASH BALANCE: **\$ 2,281,675.15**

Cash Receipts this month:

Preference Settlements	\$	-
Business operations		-
Miscellaneous Refunds		-
A/R collected on behalf of CMQ		-
Inter-estate transfers		2,176,200.40
Miscellaneous		-

2.) TOTAL CASH RECEIPTS **\$ 2,176,200.40**

Cash Disbursements this month:*

Professional fees	\$	26,591.39
Inter-estate transfers		2,176,200.40
Trustee's Bond		-
Taxes		747.47
Reimbursement to CMQ for A/R		-
Operations		1,000.00
Administration		15,317.68
U.S. Trustee Fees		-
Other payments		4.00
Plan payments - Administrative		-
Plan payments - Secured Creditors		-
Plan payments - Priority Creditors		-
Plan payments - Unsecured Creditors		-
Plan payments - Other		-

3.) TOTAL CASH DISBURSEMENTS **\$ 2,219,860.94**

4.) END OF MONTH CASH BALANCE: **\$ 2,238,014.61**

Disbursements for Calculating Quarterly U.S. Trustee Fees:

Total Cash Disbursements	\$	2,219,860.94
Less: Inter-estate transfers		2,176,200.40
Total Disbursements for Calculating Quarterly U.S. Trustee Fees	\$	43,660.54

1.) Projected date of Application for Final Decree: Undetermined, depends upon resolution of complex litigation.

2.) Have plan payments been timely disbursed as required by the Plan? Yes No

If no, explain the circumstances that have impacted the Debtor's ability to perform under the plan.

n/a

3.) Is the Debtor current with all post petition and post confirmation debt? Yes No

If no, please describe. n/a

4.) What remaining issues require resolution before an Application for Final Decree will be filed?
Remaining issues include Canadian Pacific and 2011 track sale litigation cases.

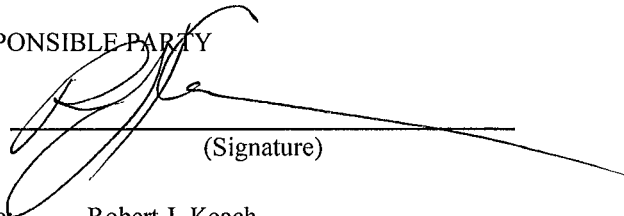
Pursuant to 28 U.S.C. §1746(2), I hereby declare under penalty of perjury that the information contained in this document is true, complete, and correct to the best of my knowledge and belief.

Dated:

3/3/12

RESPONSIBLE PARTY

By:


(Signature)

Name: Robert J. Keach

Title: Chapter 11 Trustee

Address: 100 Middle Street, West Tower
Portland, Maine 04101

Telephone No.: (207) 774-1200

Montreal, Maine & Atlantic Railway, Ltd.
Exhibit 1 – Cash Disbursements
For The Month Ending January 31, 2017

Check Number	Check Date	Name	Check Amount	Category
TD Operating Account:				
9134	1/9/2017	Turndox Corporation	\$ 4,295.20	Administrative
9135	1/16/2017	Railcar Management	\$ 1,000.00	Operations
9136	1/20/2017	Internal Revenue Service	\$ 747.47	Sales, Use & Other Taxes
9137	1/24/2017	Turndox Corporation	\$ 4,520.20	Administrative
9138	1/24/2017	Evidex	\$ 6,502.28	Administrative
Debit	1/31/2017	Check Image Fee	\$ 2.00	Other
Debit	1/31/2017	Paper Statement Fee	\$ 2.00	Other
Total from TD Operating Account:			\$ 17,069.15	
Sale Escrow Account:				
Wire Out	1/10/2017	Kugler Kandestin LLP/Bank of Nova Scotia, RJK	\$ 19,534.89	Professional Fees
28228	1/12/2017	Dentons US LLP, RJK	\$ 7,056.50	Professional Fees
28268	1/25/2017	Transfer to Camden from Bank of America	\$ 2,176,200.40	Inter-Estate Transfers
Total from Sale Escrow Account:			\$ 2,202,791.79	
Total Monthly Disbursements:			\$ <u>2,219,860.94</u>	