

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTRÉAL
COURT NO.: 500-11-026695-052
ESTATE NO.: 41-332479

SUPERIOR COURT
(Commercial Division)

IN THE MATTER OF THE BANKRUPTCY OF:

Norboung Groupe Financier Inc.

a body politic and corporate, duly incorporated according to law and having its head office and its principal place of business at:

615 René-Lévesque Blvd. West, Suite 510
Montréal, Quebec H3B 1P5

Bankrupt

Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

Take notice that:

1. The above-mentioned bankrupt filed an Assignment in Bankruptcy on the 13th day of October 2005. RSM Richter Inc. was appointed as Trustee of the Estate of the Bankrupt by the Official Receiver, subject to the affirmation by the creditors of the Trustee's appointment or the substitution of another Trustee by the creditors.
2. The first meeting of creditors of the Bankrupt will be held

on: the 23rd day of November 2005
at: 1:00 p.m.
at: the Mount Royal Centre
Mount Royal I Room
2200 Mansfield Street
Montréal, Quebec
3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy and a list of creditors with claims amounting to twenty-five dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the Estate of the Bankrupt in order to share in any distribution of the proceeds realized from the Estate.

DATED AT MONTRÉAL, Province of Quebec, this 2nd day of November 2005.

RSM Richter Inc.
Trustee


Gilles Robillard, CA, CIRP
Administrator of the Estate

(français – au verso)

Norbourg Groupe Financier Inc.

Condensed Statement of Affairs

(As declared and estimated by the Bankrupt Company)

LIABILITIES

Secured Creditors	\$ 0.00
Preferred Creditors	Unknown
Ordinary Creditors	200,000.00
Other ordinary creditors (incl. intercompanies accounts)	Unknown
Contingent Debts	<u>90,000,000.00</u>
	<u>\$90,200,000.00</u>

ASSETS

Investments	\$3,302,100.00
GST/QST to receive	900,000.00
List of customers	300,000.00
Office furniture and computer	100,000.00
To receive from Info Financial	100,000.00
Prepaid expenses	Unknown
Intercompanies accounts	<u>Unknown</u>
	<u>\$4,702,100.00</u>

DEFICIENCY	<u>\$85,497,900.00</u>
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I, Vincent Lacroix, President of Norbourg Groupe Financier Inc. do swear that this statement is to the best of my knowledge a full, true and complete statement of its affairs on October 13, 2005 and fully disclose all property of every description that is in its possession and or that may devolve on it in accordance with Section 67 of the Act.

(Signed) Vincent Lacroix _____

SWORN before me at the City of
Montréal, in the Province of Québec,
this 13th day of October 2005.

(Signed) Renia Rudnicki _____

DANS L'AFFAIRE DE LA FAILLITE DE NORBOURG GROUPE FINANCIER INC., personne morale légalement constituée et dûment incorporée, ayant son siège social et son principal établissement commercial au 615, boul. René-Lévesque Ouest, bureau 510, Montréal (Québec) H3B 1P5

IN THE MATTER OF THE BANKRUPTCY OF NORBOURG GROUPE FINANCIER INC., a body politic and corporate, duly incorporated according to law and having its head office and its principal place of business at 615 René-Lévesque West, Suite 510, Montréal, Quebec H3B 1P5

La liste suivante des créanciers a été préparée à partir d'information fournie au syndic et ne constitue pas l'acceptation d'une réclamation ou de réclamations.

The following list of creditors has been prepared from information submitted to the Trustee and does not constitute acceptance of any claim or claims.

CRÉANCIERS GARANTIS

Voir liste ci-jointe
See list attached

SECURED CREDITORS

Inconnu/Unknown

CRÉANCIERS PRIVILÉGIÉS

Voir liste ci-jointe
See list attached

PREFERRED CREDITORS

Inconnu/Unknown

CRÉANCIERS CHIROGRAPHAIRES

Voir liste ci-jointe
See list attached

ORDINARY CREDITORS

Inconnu/Unknown

DETTES ÉVENTUELLES

Voir liste ci-jointe
See list attached

CONTINGENT DEBTS

Inconnu/Unknown

LISTE SUPPLÉMENTAIRE

SUPPLEMENTARY LIST

1. Monsieur Mark Winkler (séquestre officiel)
2. Ministère du Revenu du Québec (TPS)
3. Ministère du Revenu du Québec (TVQ)
4. Ministère du Revenu du Québec (DAS)
5. Ministère du Revenu du Québec (Immeuble)
6. Agence du revenu du Canada - Impôt
7. Agence du revenu du Canada (DAS)
8. Agence du revenu du Canada (Section faillite et insolvabilité)
9. Commission de la santé et de la sécurité du travail
10. Commission des normes du travail
11. Dun & Bradstreet du Canada Ltée
12. Equifax Canada Inc., Montreal
13. Equifax Canada Inc., Toronto
14. EULER-ACI, M. Tony Sullo, vice-président régional
15. Autorité des marchés financiers (Me Richard Proulx)
16. Bureau de décision et de révision en valeurs mobilières (Me Jean-Pierre Major et Me Alain Gélinas)
17. Ernst & Young (M. Pierre Laporte, CA, CIRP)
18. Borden Ladner Gervais (Me Marc Duchesne et Me Alexis-Pierre Bergeron)
19. B.C.F. (Me Jean-Bertrand Giroux)
20. Fournier Associés (Me Pierre Fournier)
21. Osler, Hoskin & Harcourt LLP (Me Sandra Abitan)
22. Lapointe Rosenstein (Me Jacques Rossignol)
23. M. Vincent Lacroix

RSM Richter Inc., Syndic/Trustee
Liste de créanciers / List of creditors
Dans l'affaire de la faillite de/ In the Matter of the Bankruptcy
Norbourg Groupe Financier Inc.

Nom/Name	Adresse/Address	Montant/Amount
Créanciers garantis/Secured Creditors		
CANON CANADA INC.	5990 COTE DE LIESSE VILLE MONT ROYAL QC H4T 1V7	Inconnu
PITNEY BOWES	P.O. BOX 278 ORANGEVILLE ON L9W 2Z7	Inconnu
TOSHIBA SOLUTION D'AFFAIRES	325, RUE MARAIS SUITE 190 VILLE VANIER QC G1M 3R3	Inconnu
Créanciers garantis/Secured Creditors		
Créanciers privilégiés/Preferred Creditors		
4150261 CANADA INC.	A/S MME NANCY SAVARD 1425, RUE RENE-LEVESQUE OUEST MONTREAL QC H3G 1T7	Inconnu
CHOLETTE, JEAN	565 RUE VIGNEAULT STE-CATHERINE QC J0L 1E0	Inconnu
DAUBANAY, ELISABETH	3120 AVENUE LINTON #8 MONTREAL QC H3S 1S6	Inconnu
HUBERT, GILLES	2725 PLACE OPERA BROSSARD QC J4Y 2Z5	Inconnu
LEJEUNE, MAURICE	110 AV.DE PICARDIE SAINT LAMBERT QC J4S 1T6	Inconnu
PEVERELLY, MAXIME	2166 DES IRIS LONGUEUIL QC J4N 1P6	Inconnu
RIVET, FRANCOIS	284 RUE ARBIC SAINT EUSTACHE QC J7R 6N8	Inconnu
ROBITAILLE, NORMAND	5415 RUE EADIE MONTREAL QC H4E 3S5	Inconnu
Créanciers privilégiés/Preferred Creditors		
Créanciers chirographaires/Ordinary Creditors		
AMB CANADA INC.	C.P. 47055 SUCC. PLACE LASALLE LASALLE QC H8P 3V9	Inconnu
BEAULIEU DESCHAMBAULT CA	114, ST-GEORGES, BUR.200 LA PRAIRIE QC J5R 2L9	Inconnu
BELL CANADA	A/S BRIGITTE JAUVIN, GESTION DU CREDIT 2500, BOUL.DANIEL-JOHNSON, 8E ETAGE LAVAL QC H7T 2P6	Inconnu
CANON CANADA INC.	P.O. BOX 5300 MARKHAM ON L3R 0R4	Inconnu
CENTRE BELL	A/S FED. DES CAISSES DESJ.DU QUEBEC C.P.8601, SUCC.CENTRE-VILLE MONTREAL QC H3C 3V2	Inconnu
CHOLETTE, JEAN	565 RUE VIGNEAULT STE-CATHERINE QC J0L 1E0	Inconnu
CLUB LING CORPORATION	15675, DUFFERIN STREET KING CITY ON L7B 1K5	Inconnu
CNW TELBEC	2000, AVENUE MCGILL COLLEGE 3IEME ETAGE MONTREAL QC H3A 3H3	Inconnu
COMPTES INTERCOMPAGNIES		Inconnu
CSST	C.P.11493, SUCC. CENTRE-VILLE MONTREAL QC H3C 5S1	Inconnu
DAUBANAY, ELISABETH	3120 AVENUE LINTON #8 MONTREAL QC H3S 1S6	Inconnu
G.R. MALADIES RHUMATISMALES DU QUEBEC		Inconnu
GILLES DESROSIERS	5600 BOUL. DES GALERIES BUR 200 QUEBEC QC G2K 2H6	Inconnu
GIROUARD ARCHAMBAULT S.A	1010, RUE DE LA GAUCHETIERE O. MONTREAL QC H3B 2N2	Inconnu
GRAND & TOY	33 GREEN BELT DRIVE DON MILLS ON M3C 1M1	Inconnu
HOTEL GERMAIN DES PRES	1200, AVE. GERMAIN DES PRES SAINTE-FOY QC G1V 3M7	Inconnu
HUBERT, GILLES	2725 PLACE OPERA BROSSARD QC J4Y 2Z5	Inconnu
HYDRO-QUEBEC	140 CREMAZIE O. , 1ER ETAGE MONTREAL QC H2P 1C3	Inconnu
HYPVAL INC.	2769, RUE NORBEC MAGOG QC J1X 5R9	Inconnu
ISCANCO INC.	1155, UNIVERSITY ST.#1308 MONTREAL QC H3B 3A7	Inconnu
LE SQUARE PHILLIPS	1193 PLACE PHILLIPS MONTREAL QC H3B 3C9	Inconnu
LEJEUNE, MAURICE	110 AV. DE PICARDIE SAINT LAMBERT QC J4S 1T6	Inconnu
LOUIS-MARIE PAQUIN		Inconnu
MARTIAL LUPIEN	351, AVE. LA RIVIERE ROUYN NORANDA QC J9X 4H5	Inconnu
MCA VALEURS MOBILIERES INC.	555, BOUL. RENE-LEVESQUE OUEST BUREAU 1405 MONTREAL QC H2Z 1B1	Inconnu
MCMILLAN BINCH MENDELSON, AVOCATS	1000, RUE SHERBROOKE OUEST - 27 E ETAGE MONTREAL QC H3A 3G4	Inconnu
MINISTERE DU REVENU DU QUEBEC	A/S NATHALIE PRONOVOST 3800 RUE MARLY, SECTEUR 544-21 STE-FOY QC G1X 4A5	Inconnu
PEVERELLY, MAXIME	2166 DES IRIS LONGUEUIL QC J4N 1P6	Inconnu
PITNEY BOWES GLOBAL CREDIT SERV.	P.O. BOX 5311 BURLINGTON ON L7R 4T9	Inconnu
PITNEY BOWES OF CANADA LTD	GLOBAL CREDIT SERVICES PO BOX 278 ORANGEVILLE QC L9W 2Z7	Inconnu
PRICE WATERHOUSE COOPERS	PLACE DE LA CITE, TOUR COMINAR 2640, BOUL.LAURIER BUREAU 1700 SAINTE-FOY QC G1V 5C2	Inconnu
RIVET, FRANCOIS	284 RUE ARBIC SAINT EUSTACHE QC J7R 6N8	Inconnu
SUN LIFE DU CANADA, COMPAGNIE ASS.-VIE	SERVICE DE LA FACTURATION - SCG CP 11010 SUCC CV MONTREAL QC H3C 4T9	Inconnu
SWISS INTERNATIONAL AIR LINES	1555, PEEL STREET MONTREAL QC H3A 3L8	Inconnu
TELUIS QUEBEC	C.P.11674, SUCC CENTRE-VILLE MONTREAL QC H3C 6E9	Inconnu
VIDEOTRON LTEE	C.P.11078 SUCC.CENTRE-VILLE MONTREAL QC H3C 5B7	Inconnu
Créanciers chirographaires/Ordinary Creditors		
Dettes éventuelles/Contingent Debts		
2316-3777 QUEBEC INC.	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
CHRISTINE BOISVENUE	A/S JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR 2500 MONTREAL QC H3B 5C9	Inconnu
DIANE LAPOINTE	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR 2500 MONTREAL QC H3B 5C9	Inconnu
FRANCINE NORMAND	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
FRANCOIS LEBLANC	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
GESTION CONSEIL PMR	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR 2500 MONTREAL QC H3B 5C9	Inconnu
GILBERT DAIGNEAULT	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
HUGUETTE DELISLE	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
JACQUES DODIER	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
JEAN SOLINAS	A/S JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR 2500 MONTREAL QC H3B 5C9	Inconnu
JOHANNE MENARD	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR 2500 MONTREAL QC H3B 5C9	Inconnu
LISE SOLINAS	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
LUCILLE BOISVENUE	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
MAURICE CÔTÉ	A/S LAUZON, BELANGER, AVOCATS 286, ST-PAUL OUEST, SUITE 100 MONTREAL QC H2Y 2A3	Inconnu
PIERRE GRENIER	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
RECOURS COLLECTIF	A/S LAUZON, BELANGER, AVOCATS 286, ST-PAUL OUEST, SUITE 100 MONTREAL QC H2Y 2A3	Inconnu
ROGER CHOQUETTE	A/S ME JEAN-BERTRAND GIROUX BCF, 1100 RENE-LEVESQUE O.BUR.2500 MONTREAL QC H3B 5C9	Inconnu
YVES LAUZON	A/S ME PIERRE FOURNIER 313 PLACE D'YOUVILLE, BUREAU 201 MONTREAL QC H2Y 2B5	Inconnu
Dettes éventuelles/Contingent Debts		
GRAND TOTAL		Inconnu

THIS INFORMATION SHEET
IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING
THE PROOF OF CLAIM FORM

- The proof of claim must be signed by the individual completing the form.
- The signature of the claimant must be witnessed.
- Give the complete address (including postal code) where all notices and correspondence are to be forwarded.
- The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- If the individual completing the proof of claim is not the creditor himself, he must state his position or title.
- The creditor must state the full and complete legal name of the Company or the claimant.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- A detailed statement of account must be attached to the proof of claim and must show the date, the invoice number and the dollar amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and E-mail address.

PARAGRAPH 4 OF THE PROOF OF CLAIM

- An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- A claim of landlord (subparagraph (B)) for disclaim of lease must be completed with full particulars and calculations.
- A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- A farmer, fisherman or aquaculturist must complete subparagraph (D).
- A claim against director(s) (subparagraph (E)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the **three months** preceding the initial bankruptcy event, in the case where the claimant and the debtor are **not related**;
 - b) within the **twelve months** preceding the initial bankruptcy event, in the case where the claimant and the debtor are **related**.
- PROXY**
 - a) A creditor may vote either in person or by proxy;
 - b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
 - c) The Trustee may be appointed as a proxy for any creditor;
 - d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

PROOF OF CLAIM

(Section 50.1, subsections 65.2(4), 81.2(1), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

(All notices or correspondence regarding this claim must be forwarded to the following address:

Telephone number: _____ Fax number: _____

In the matter of the bankruptcy of **NORBOURG GROUPE FINANCIER INC.**, of Montréal, Quebec, and the claim of:

_____, creditor.
 I, _____ of _____, do hereby certify:
 (name of creditor or representative of the creditor) (city and province)

1. That I am a creditor of the above-named debtor (or that I am _____ of _____).
 (state position or title) (name of creditor)

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the **13th day of October 2005**, and still is indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. **(The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim. In addition, indicate the creditor's address, fax number, telephone number and E-mail address).**

4. (Check and complete appropriate category.)

- () **A. UNSECURED CLAIM OF \$_____**
 That in respect of this debt, I do not hold any assets of the debtor as security and
 (Check appropriate description.)
 () Regarding the amount of \$_____, I do not claim a right to a priority ("Ordinary Creditor");
 () Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act ("Preferred Creditor"). (Set out on an attached sheet details to support priority claim.)
- () **B. CLAIM OF LANDLORD FOR DISCLAIMER OF A LEASE \$_____**
 That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)
- () **C. SECURED CLAIM OF \$_____**
 That in respect of this debt, I hold assets of the debtor valued at \$_____, as security, particulars of which are as follows:
 (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)
- () **D. CLAIM BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$_____**
 That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_____
 (Attach a copy of sales agreement and delivery receipts.)
- () **E. CLAIM AGAINST DIRECTORS \$_____**
 (To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act.

6. That the following are the payments that I have received from, and the credits that I have allowed to, the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act, which is October 13, 2005: (Provide details of payments and credits.)

Dated at _____, this _____ day of _____ 2005.

 Witness

 Signature of individual completing this certificate

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the *Bankruptcy and Insolvency Act*, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the *Bankruptcy and Insolvency Act* provides severe penalties for making any false claim, proof, declaration or statement of account.

PROXY

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF NORBOURG GROUPE FINANCIER INC.:

I (or We), the undersigned, creditor(s), do hereby appoint _____ of _____ to be my (or our) proxy in the above matter, except as to the receipt of dividends, with (or without) power to appoint another proxy in his/her place.

Dated at _____, this _____ day of _____ 2005.

 Witness

 Signature and name of Creditor (If signed by a firm or company, the official signing should indicate his/her name and title)

(français – au verso)