

RSM Richter Inc.

LETTER TO PROVEN CLAIM CREDITORS

February 3, 2012

Re: CCAA Plan of Arrangement (the "Plan") filed by Olympus United Funds Corporation/Corporation de Fonds Unis Olympus ("OUFC")

If you have received this letter, it is because you have a Proven Claim against OUFC and you are therefore entitled to vote upon the Plan and receive any distributions under the Plan described below.

We previously delivered to you a copy of the Plan that serves to implement a settlement that the Receiver of OUFC has reached with KPMG LLP ("**KPMG**"), OUFC's former external auditors.

A meeting of OUFC's creditors holding Proven Claims will be held on **Wednesday, February 29, 2012 at 10:30 a.m.** (Toronto time) at the Metro Toronto Convention Centre (the "**Approval Meeting**"). The purpose of the Approval Meeting is to permit the creditors of OUFC holding Proven Claims to discuss the KPMG Settlement, ask questions of the Monitor, and then vote to either accept or reject the KPMG Settlement by voting upon the Plan.

It is important that you vote upon the Plan, either by attending the Approval Meeting, or if you are unable or do not wish to attend, by naming someone else (including the Monitor) to vote on your behalf by completing and signing the attached Proxy Form (yellow document) and mailing it to the Monitor in the enclosed self-addressed envelope so that it is received by the Monitor **no later than 5:00 p.m. (Toronto time) on February 28, 2012**. You will see on the Proxy Form that Section C permits you to vote FOR or AGAINST the Plan. There are detailed instructions which should assist you with the completion of the Proxy Form. **We strongly encourage you to cast your vote either by signing and delivering the Proxy Form to the Monitor or in person at the Approval Meeting. This is an important decision as the outcome of the vote represents an important step towards receiving or not receiving a distribution from the settlement with KPMG.**

Recommendation of the Monitor

It is the Monitor's view that approval of the Plan and the implementation of the KPMG Settlement is in the best interests of the creditors of OUFC and therefore recommends a vote **FOR** the approval of the Plan.

If any creditor requires assistance in understanding what is being asked of him or her and/or with the completion of the Proxy Form, please contact the Monitor at the Norshield Telephone Hotline (866-869-9679) and we will be pleased to provide any assistance that is required.

RSM Richter Inc.

Monitor of Olympus United Funds Corporation/
Corporation de Fonds Unis Olympus

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RSM International Inc. is a corporation incorporated in the province of Ontario.
RSM International Inc. is a member firm of the International Accounting and Consulting Firm.

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