

ONTARIO SECURITIES COMMISSION

Applicant

and

GESTON DE PLACEMENTS NORSHIELD (CANADA)
LTÉE/NORSHIELD ASSET MANAGEMENT (CANADA)
LTD. ET AL.

Respondents

Court File No.: 05-CL-5965

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)
Proceeding commenced in Toronto

MOTION RECORD

July 14/05

Having read the motion record & heard from Counsel I am satisfied that the activities reported on by the Receiver are appropriate & are approved. The Receivership is extended & the requested future activities authorized.

I accept the statements by Counsel on behalf of the respondents that they are & intend to continue to co-operate with the Receiver.

The reservation by Counsel to restricting in the future the scope of the receivership to specific entities presently owned by Asset Management Canada & Norshield Investment Partners Holdings Ltd is accepted & may be the subject of a further order.

A/c/t order as filed has been signed

DeCunha J.

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