

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
AND ARRANGEMENT INVOLVING OLYMPUS
UNITED FUNDS CORPORATION / CORPORATION
DE FONDS UNIS OLYMPUS**

**OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.**

APPLICANT

**MOTION RECORD
(Returnable September 17, 2012)**

DATED: September 12, 2012.

STIKEMAN ELLIOTT LLP
1155 René Lévesque Blvd. West
Suite 4000
Montreal, Quebec, Canada
H3B 3V2

Jean Fontaine
Telephone: (514) 397-3337
Fax: (514) 397-3431

**Representative Counsel
to the Retail Investors of Olympus United
Funds Corporation / Corporation de
Fonds Unis Olympus**

TO: THORNTON GROUT FINNIGAN LLP

3200-100 Wellington Street West

Toronto, Ontario, Canada

M5K 1K7

Fax: (416) 304-1313

Attention: John L. Finnigan

Telephone: (416) 304-0558

Fax: (416) 304-1313

Attention: Grant B. Moffat

Telephone: (416) 304-0599

Fax: (416) 304-1313

FISHMAN FLANZ MELAND PAQUIN LLP

1250 Rene-Levesque Boulevard West

Suite 4100

Montreal, Quebec, Canada

H3B 4W8

Attention: Avram Fishman

Telephone: (514) 932-4100 x 215

Fax: (514) 932-4170

Lawyers for RSM Richter Inc., in its capacity as
Receiver and Monitor of **Olympus United Funds
Corporation / Corporation de Fonds Unis
Olympus**

AND TO: FRASER MILNER CASGRAIN LLP

Toronto-Dominion Centre

77 King Street West, Suite 400

Suite 6100, P.O. Box 50

Toronto, Ontario, Canada M5K OA1

Attention: Norm Emblem

Telephone: (416) 863-4487

Fax: (416) 863-4592

Email: norm.emblem@fmc-law.com

Lawyers for KPMG LLP

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APPLICANT

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TAB 1

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
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UNITED FUNDS CORPORATION / CORPORATION
DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.

APPLICANT

NOTICE OF MOTION

Jean Fontaine of the law firm Stikeman Elliott LLP, appointed as Representative Counsel (“**Representative Counsel**”) to the Retail Investors of Olympus United Funds Corporation/Corporation de Fonds Unis Olympus (the “**Company**”), by order dated July 14, 2005, will make a motion before the Honourable Mr. Justice C.L. Campbell on Monday, September 17, 2012 at 10:00 a.m. or as soon after that time as the motion can be heard, at 330 University Avenue, in the City of Toronto.

Capitalized terms used herein but not otherwise defined have the meanings ascribed to them in the Plan of Compromise and Arrangement (the “**Plan**”) filed by the Company pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”).

PROPOSED METHOD OF HEARING: The motion is to be heard orally.

THE MOTION IS FOR AN ORDER:

1. Providing directions with respect to the treatment of Late Claims (defined below) filed after the Claims Bar Date (defined below) and/or the Second Bar Date (defined below).

2. Declaring that all, or certain, of the Late Claims are Proven Claims and that each such Person holding a Late Claim which is declared to be a Proven Claim is a Creditor.
3. Declaring that any Person with a Claim against the Company that is not a Proven Claim as of the date of the Order sought herein shall not be entitled to receive any distribution pursuant to the Plan and shall be forever barred from making or enforcing any Claim against the Company.
4. For such further and other relief as this Honourable Court deems just.

THE GROUNDS FOR THE MOTION ARE:

BACKGROUND

1. The Company is an insolvent debtor company in which approximately 1,900 retail investors in Canada (the **"Retail Investors"**) have made investments.
2. By Order of the Ontario Superior Court of Justice (the **"Court"**) dated June 29, 2005 and by subsequent orders of the Court, RSM Richter Inc. was appointed as receiver (the **"Receiver"**) of the Company and certain other related entities.
3. The Receiver sought and obtained from the Court on September 7, 2011, an Order granting the Company protection under the CCAA and appointing RSM Richer Inc. as Monitor (the **"Monitor"**).
4. As part of its Court ordered mandate to identify and realize upon the assets of the Company, the Receiver determined that the Company had potential Claims against KPMG LLP and related entities (collectively, **"KPMG"**).
5. KPMG denied the Receiver's potential Claims but, without admission of liability or wrongdoing, agreed to make a payment of CAD \$7,500,000 (the **"Settlement Amount"**) to the Receiver for distribution to the Creditors holding Proven Claims upon satisfaction of the following conditions (collectively, the **"Plan Conditions"**):

- (a) the approval of the Plan by the required statutory majority of Creditors holding Proven Claims;
 - (b) the issuance of an Order of this Court approving the Plan, or in the event of an appeal therefrom, confirmation of that order on appeal;
 - (c) the issuance of an Order by the Quebec Superior Court (the “**Quebec Court**”) dismissing the proposed class action commenced against KPMG LLP in Court File No. 500-06-000434-080 (the “**Proposed Class Action**”), or in the event of an appeal therefrom, confirmation of that Order on appeal;
 - (d) the issuance of an Order by the Quebec Court recognizing and giving effect to the Sanction Order, or in the event of an appeal therefrom, confirmation of that Order on appeal; and
 - (e) the execution and delivery of all transaction documents required by the Plan.
6. The status of the Plan Conditions is as follows:
- (a) Pursuant to the Order of the Court dated November 29, 2011 (the “**Meeting Order**”), the Approval Meeting was held on February 29, 2012. Of the Creditors holding Proven Claims who voted at the Approval Meeting in person or by proxy, 96.39% in number and 95.33% in value voted in favour of the approval of the Plan;
 - (b) By Order dated March 19, 2012 (the “**Sanction Order**”), this Court sanctioned the Plan and authorized the Receiver and Monitor to take all steps necessary to implement the Plan;
 - (c) By judgment dated July 26, 2012 (the “**Class Action Judgment**”), the Honourable Justice De Wever of the Quebec Court granted the motion to discontinue the Proposed Class Action on certain terms, including the requirement for Representative Counsel to bring a motion before this Court for the determination of the acceptance of certain late filed Claims. As part of the negotiations between the Receiver, KPMG and the Petitioner under the Proposed Class Action, KPMG and the Receiver agreed to pay directly to counsel to the Petitioner (“**Class Counsel**”) the sum of \$50,000, plus applicable taxes (the

“**Class Counsel Fees**”) on account of fees and disbursements incurred by Class Counsel in the course of the Proposed Class Action. The Receiver will pay one-half of the Class Counsel Fees from funds held by the Receiver in the receivership estate and not from the Settlement Amount. The Receiver anticipates paying this amount to Class Counsel shortly;

- (d) By Order dated April 13, 2012 (the “**Recognition Order**”), the Quebec Court recognized and gave effect to the Sanction Order; and
- (e) The transaction documents required by the Plan are currently being finalized and will be completed shortly.

CLAIMS PROCESS

- 7. On January 5, 2010, the Court issued an order authorizing the Receiver to administer a claims process for implementation in Canada in respect of the Company (the “**Claims Process Order**”).
- 8. The Receiver sent to each Retail Investor a Proof of Investment form.
- 9. The Receiver also sent a Proof of Claim form in respect of the Company to any person other than the Retail Investors which appeared to have a Claim against the Company.
- 10. Pursuant to paragraph 5(b) of the Claims Process Order, the Retail Investors and other persons with Claims against the Company were required to deliver a Proof of Investment or Proof of Claim to the Receiver on or before March 31, 2010 (the “**Claims Bar Date**”).
- 11. Pursuant to paragraph 5(f) of the Claims Process Order, Retail Investors who did not deliver a Proof of Investment or creditors of the Company who did not deliver a Proof of Claim to the Receiver by the Claims Bar Date are forever barred, estopped and enjoined from asserting an investment or claim against the Company, and such investment or claim is forever barred, released and extinguished unless otherwise allowed by this Court.
- 12. Pursuant to paragraph 14 of the Meeting Order, this Court set a new deadline, allowing any Person having a Claim against the Company to complete and deliver to the Monitor on or before January 13, 2012 (the “**Second Bar Date**”), a Proof of Creditor Claim form

along with a detailed explanation as to why that Person was unable to deliver a Proof of Investment or Proof of Claim to the Receiver prior to the Claims Bar Date.

13. Paragraph 14 of the Meeting Order also specifies that a Person shall only be treated as a Creditor of the Company if the explanation is determined to be acceptable by the Monitor, or by this Court.
14. Pursuant to paragraph 14(c) of the Meeting Order, any Person who fails to (i) deliver to the Monitor on or before the Second Bar Date a Proof of Creditor Claim form; (ii) deliver to the Monitor a Notice of Objection (as defined in the Meeting Order) within 15 days following receipt of the Monitor's determination that such Person is not a Creditor; or (iii) bring a motion before the Court for a determination of its status as a Creditor within 30 days after service upon the Monitor of the Notice of Objection, is forever barred from making or enforcing any Claim against the Company.

LATE FILED CLAIMS

15. Proofs of Investment and Proofs of Claim in the total amount of \$114,965,146.31 were delivered to the Receiver prior to the Claims Bar Date.
16. The Receiver also received eighty-three (83) Claims after the Claims Bar Date in the total amount of \$5,411,844.10.
17. Of these, twenty-six (26) Claims, totaling \$1,834,116.72, were originally delivered to the Receiver as Proofs of Investment or Proofs of Claim after the Claims Bar Date, but were each properly re-filed with the Monitor pursuant to a Proof of Creditor Claim form on or prior to the Second Bar Date pursuant to and in accordance with the requirements of the Meeting Order, and have therefore been admitted as Proven Claims by the Monitor pursuant to the Meeting Order.
18. The remaining fifty-seven (57) Claims, totaling \$3,577,727.38 (the "**Late Claims**"), did not meet the requirements set out in the Claims Process Order and the Meeting Order. Of the fifty-seven (57) Late Claims, fifty-six (56) were filed by Retail Investors and one (1)

was filed by Revenue Quebec in the amount of \$18,523.79. The details and circumstances surrounding the Late Claims can be broken down as follows:

- (a) twenty-eight (28) Claims were originally filed with the Receiver as either a Proof of Investment or Proof of Claim after the Claims Bar Date. Of these:
 - (i) nineteen (19) Late Claims were not re-filed with the Monitor pursuant to a Proof of Creditor Claim form in accordance with paragraph 14 of the Meeting Order; and
 - (ii) nine (9) Claims were re-filed with the Monitor pursuant to a Proof of Creditor Claim form after the Second Bar Date. Seven (7) of these provided a detailed explanation as to why the Proof of Investment was originally filed after the Claims Bar Date, whereas two (2) provided no such explanation. All of these nine (9) Late Claims were formally disallowed by the Monitor; and
 - (b) an additional twenty-nine (29) Claims were filed pursuant to a Proof of Creditor Claim form and received by the Monitor for the very first time after the Second Bar Date. All twenty-nine (29) of these Late Claims were formally disallowed by the Monitor.
19. Pursuant to the terms of the Claims Process Order and the Meeting Order, which state that Proofs of Investment, Proofs of Claim and/or Proofs of Creditor Claim forms filed late cannot be accepted as Proven Claims, unless so ordered by this Court, the Representative Counsel hereby seeks an order declaring which Late Claims should be treated as Proven Claims.
20. It is well established that a CCAA court is entitled to permit the late filing of proofs of claim, provided it is in the interest of overall fairness, and in line with the underlying purpose of the CCAA. Representative Counsel submits that notwithstanding the Claims Bar Date and the Second Bar Date, admitting the Late Claims as Proven Claims could be considered by this Court as being just given that:

- (a) virtually all Persons with Claims against the Company are Retail Investors who are unsophisticated parties, and for the most part, are without individual legal representation;
- (b) the existence of two claims bar dates and the wording of the Claims Process Order and the Meeting Order may not have been clearly understood by certain claimants who have filed Late Claims;
- (c) the aggregate amount of the Late Claims is not material as compared to the aggregate amount of those Claims which are declared to be Proven Claims pursuant to the Meeting Order or have been admitted by the Monitor as Proven Claims in accordance with the Meeting Order (collectively, “**Existing Proven Claims**”). Existing Proven Claims total \$116,799,263.03. Distributions under the Plan to the Creditors holding only Existing Proven Claims would amount to approximately 6.4 cents on the dollar of each Proven Claim. If, however, the Late Claims filed in the total amount of \$3,577,727.38 are determined by the Court to be Proven Claims, then the distribution pursuant to the Plan would be approximately 6.2 cents on the dollar of each Proven Claim. The financial impact on the average Existing Proven Claim would be \$146.26. Even the largest Existing Proven Claim, valued at \$1,423,016.40, would receive a reduced distribution of only \$2,715.78 if the Late Claims are treated as Proven Claims; and
- (d) Representative Counsel and the Monitor are not aware of any prejudice other than a nominal reduction in the distribution under the Plan otherwise to be received that could be suffered by other Creditors as a result of permitting the Late Claims to become Proven Claims.

21. The Monitor does not oppose the relief sought by Representative Counsel.

FINAL DETERMINATION OF PROVEN CLAIMS

22. In order to bring finality to the Claims Process and permit the Monitor to carry out the distribution under the Plan, Representative Counsel further requests a declaration that any Person with a Claim against the Company that is not a Proven Claim as of the date of the

Order sought herein shall not be entitled to receive any distribution pursuant to the Plan and shall be forever barred from making or enforcing any Claim against the Company.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

1. Order of the Court dated July 14, 2005, appointing Jean Fontaine of the law firm Stikeman Elliott LLP as Representative Counsel.
2. The Plan.
3. The Fifth Report of the Monitor dated September 11, 2012.
4. Such further and other material as counsel submits and this Honourable Court accepts.

DATED: September 12, 2012.

STIKEMAN ELLIOTT LLP
1155 René Lévesque Blvd. West
Suite 4000
Montreal, Quebec, Canada
H3B 3V2

Jean Fontaine
Telephone: (514) 397-3337
Fax: (514) 397-3431

Representative Counsel
to the Retail Investors of Olympus United
Funds Corporation / Corporation de
Fonds Unis Olympus

TO: THIS HONOURABLE COURT

AND TO: THORNTON GROUT FINNIGAN LLP

3200-100 Wellington Street West
Toronto, Ontario, Canada
M5K 1K7
Fax: (416) 304-1313

Attention: John L. Finnigan
Telephone: (416) 304-0558
Fax: (416) 304-1313

Attention: Grant B. Moffat
Telephone: (416) 304-0599
Fax: (416) 304-1313

FISHMAN FLANZ MELAND PAQUIN LLP

1250 Rene-Levesque Boulevard West
Suite 4100
Montreal, Quebec, Canada
H3B 4W8

Attention: Avram Fishman
Telephone: (514) 932-4100 x 215
Fax: (514) 932-4170

Lawyers for RSM Richter Inc., in its capacity as
Receiver and Monitor of **Olympus United Funds**
Corporation / Corporation de Fonds Unis
Olympus

AND TO: FRASER MILNER CASGRAIN LLP

Toronto-Dominion Centre
77 King Street West, Suite 400
Suite 6100, P.O. Box 50
Toronto, Ontario, Canada
M5K 0A1

Attention: Norm Emblem
Telephone: (416) 863-4487
Fax: (416) 863-4592
Email: norm.emblem@fmc-law.com

Lawyers for KPMG LLP

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.

Applicant

Court File No.: CV-11-9368-00CL

ONTARIO
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at **Toronto**

**NOTICE OF MOTION
(Returnable September 17, 2012)**

STIKEMAN ELLIOTT LLP
Suite 4000, 1155 René Lévesque Blvd. West
Montreal, Quebec H3B 3V2
Fax: (514) 397-3431

Jean Fontaine (LSUC #BS0350)
Tel: (514) 397-3337
Email: jfontaine@stikeman.com

Representative Counsel to the Retail Investors of Olympus United Funds
Corporation / Corporation de Fonds Unis Olympus.

TAB 2

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE

MR. JUSTICE COLIN CAMPBELL

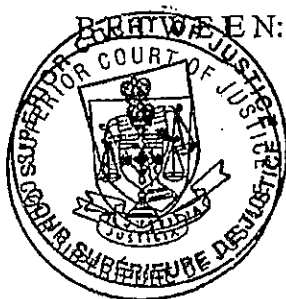
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THURSDAY, THE 14TH

DAY OF JULY, 2005.



ONTARIO SECURITIES COMMISSION

Applicant

- and -

**GESTION DE PLACEMENTS NORSHIELD (CANADA) LTÉE /
NORSHIELD ASSET MANAGEMENT (CANADA) LTD., NORSHIELD
INVESTMENT PARTNERS HOLDINGS LTD./GESTION DES PARTENAIRES
D'INVESTISSEMENT NORSHIELD LTÉE, OLYMPUS UNITED FUNDS
HOLDINGS CORPORATION, OLYMPUS UNITED FUNDS
CORPORATION/CORPORATION DE FONDS UNIS
OLYMPUS, OLYMPUS UNITED BANK AND TRUST SCC, GROUP OLYMPUS
UNITED INC./OLYMPUS UNITED GROUP INC.**

Respondents

ORDER

THIS MOTION made by the Applicant, the Ontario Securities Commission (the "Applicant") for the relief set out in its Notice of Motion herein dated Tuesday, July 12, 2005 was heard this day at 393 University Avenue, in the City of Toronto.

UPON READING the First Report (the "First Report") of RSM Richter Inc. (the "Receiver") in its capacity as the court appointed receiver of the Respondents and upon hearing the submissions of counsel for the Applicant, the Receiver and the Respondents,

1. **THIS COURT ORDERS** that the time for service of this motion be and it is hereby abridged to the date and time of actual service and that such service is valid service of the materials filed in support of this motion.

2. **THIS COURT ORDERS** that the appointment of the Receiver pursuant to the Order of this Honourable Court dated Wednesday, June 29, 2005 (the "Initial Order") in respect of each of the Respondents (collectively, the "Norshield Group") be and it is hereby continued in accordance with the terms of the Initial Order, as amended and supplemented hereby, until such time as the Receiver has completed its administration of the Estate and has applied to this Honourable Court for its discharge.

3. **THIS COURT ORDERS** that the Receiver be and it is hereby authorized to commence proceedings and/or participate in existing proceedings in The Commonwealth of the Bahamas, Barbados or any other Caribbean jurisdiction including, without limitation, bankruptcy, restructuring, liquidation, winding-up and civil proceedings with respect to any of the Respondents, Mosaic Composite Ltd. or Univest Multi-Strategy Fund II Ltd. .

4. **THIS COURT ORDERS** that the Receiver be and it is hereby authorized to take all necessary steps to have the Receiver or one of its personal representatives appointed by the court of The Commonwealth of the Bahamas, together with Clifford Culmer in his personal capacity (or any other individual substituted for Mr. Culmer by the Bahamian court), as joint liquidator (the "Joint Liquidator") of the assets, undertakings and properties of Olympus Univest Ltd. ("Univest").

5. **THIS COURT ORDERS** that the Receiver shall be authorized to advance to the Joint Liquidator, on such terms as may be satisfactory to the Receiver, the "Funding Amount" which shall be utilized by the Joint Liquidator to fund its fees and disbursements only in its capacity as Joint Liquidator. The Funding Amount shall be a percentage of the sum of \$500,000.00, calculated by determining the *pro rata* share of such amount attributable to the amount of funds invested in Univest by the Retail Investors as compared to the Institutional Investors (each as defined in the First Report). The Receiver shall only advance the Funding Amount to the Joint

Liquidator if the Institutional Investors advance to the Joint Liquidator their *pro rata* share of the sum of \$500,000.00 as described above.

6. **THIS COURT ORDERS** that Mr. Jean Fontaine of the law firm Stikeman Elliott LLP be appointed as representative counsel to the Retail Investors (as defined in the First Report) on the Univest Committee (as defined in the First Report) during the pendency of the Univest liquidation (the "Representative Counsel").

7. **THIS COURT ORDERS** that the fees and disbursements of the Representative Counsel be secured by and paid from a charge on the Property (as defined in the Initial Order)

8. **THIS COURT ORDERS** that all of the Property (as defined in the Initial Order) including, without limitation, all moneys, bank accounts, investment funds and other assets or property of the Norshield Group, shall be subject to the Receiver's Charge and the Receiver's Borrowings Charge (together the "Charges") and the Receiver shall not be required to specifically allocate to or otherwise segregate any amounts secured by the Charges amongst any of the Property.

9. **THIS COURT ORDERS** that the conduct of the Receiver as described in the First Report of the Receiver be and it is hereby approved.

THIS IS TO CERTIFY THAT THIS DOCUMENT, EACH PAGE OF WHICH IS STAMPED WITH THE SEAL OF THE SUPERIOR COURT OF JUSTICE AT TORONTO, IS A TRUE COPY OF THE DOCUMENT ON FILE IN THIS OFFICE

DATED AT TORONTO THIS 21st DAY OF December 20 06
FAIT À TORONTO LE

REGISTRAR

LA PRÉSENT ATTESTE QUE CE DOCUMENT, DONT CHACUNE DES PAGES EST REVÊTUE DU SCEAU DE LA COUR SUPÉRIEURE DE JUSTICE À TORONTO, EST UNE COPIE CONFORME DU DOCUMENT CONSERVÉ DANS CE BUREAU

21st DAY OF December 20 06
JOUR DE

GREFFIER

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUL 14 2005

PER/PAR: 

ONTARIO SECURITIES COMMISSION
Applicant

and

GESTON DE PLACEMENTS NORSHIELD (CANADA)
LTÉE/NORSHIELD ASSET MANAGEMENT (CANADA)
LTD. ET AL.

Respondents

Court File No.:05-CL-5965

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)
Proceeding commenced in Toronto

ORDER

ONTARIO SECURITIES COMMISSION
20 Queen Street West
Suite 1900
Toronto, Ontario
M5H 3S8

Karen Manarin
Litigation Counsel Enforcement Branch
Law Society No.: 32354N
Tel: (416) 593-8088
Fax: (416) 593-2319
Email: kmanarin@osc.gov.on.ca

TAB 3

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
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AND IN THE MATTER OF A PLAN OF COMPROMISE
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DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.

APPLICANT

FIFTH REPORT OF THE MONITOR
DATED SEPTEMBER 11, 2012

INTRODUCTION

1. This Fifth Report and its exhibits contain important information that will affect the rights of any person with a Claim against Olympus United Funds Corporation/Corporation de Fonds Unis Olympus (the "**Company**"). Capitalized terms not otherwise defined in this Fifth Report are defined in the Initial CCAA Order, attached as Exhibit "**A**", or the Plan of Compromise and Arrangement (the "**Plan**"), attached as Exhibit "**B**", filed by the Company pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**").
2. By Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated June 29, 2005 and by subsequent orders of the Court, RSM Richter Inc. ("**Richter**") was appointed as receiver (the "**Receiver**") of the Company and certain other related entities (collectively, the "**Norshield Companies**").

3. As part of its Court-ordered mandate to identify and realize upon the assets of the Company, the Receiver determined that the Company had potential Claims against KPMG LLP ("**KPMG**"), which reported upon certain of the audited financial statements of the Company.
4. KPMG has denied these Claims but, without admission of wrongdoing, agreed to a settlement with the Receiver pursuant to which KPMG has agreed to pay \$7.5 million (the "**Settlement Amount**") to the Company for distribution to Creditors holding Proven Claims.
5. The Plan provides that the Settlement Amount will be distributed by the Monitor to each Creditor holding a Proven Claim within 30 days of the "**Plan Implementation Date**", being the date that the following conditions (collectively, the "**Plan Conditions**") are satisfied:
 - (a) the Plan is approved at the Approval Meeting by the required majority in number and dollar value of the Creditors holding Proven Claims;
 - (b) the Sanction Order is issued by the Court or, in the event of an appeal therefrom, the Sanction Order is confirmed on appeal;
 - (c) the Quebec Superior Court (the "**Quebec Court**") issues an order dismissing the proposed class action commenced against KPMG in Court file No. 500-06-000434-080 (the "**Proposed Class Action**"), or in the event of an appeal therefrom, confirmation of that order on appeal;
 - (d) the Quebec Court issues an order recognizing and giving effect to the Sanction Order, or in the event of an appeal therefrom, confirmation of that order on appeal; and
 - (e) all necessary transaction documents required by the Plan are properly executed and delivered.
6. The status of the Plan Conditions is as follows:

- (a) Pursuant to the Meeting Order dated November 29, 2011, a copy of which is attached as Exhibit “C”, the Approval Meeting was held on February 29, 2012. Of the Creditors holding Proven Claims who voted at the Approval Meeting in person or by proxy, 96.39% in number and 95.33% in value voted in favour of the approval of the Plan;
- (b) By Order dated March 19, 2012 (the “**Sanction Order**”), this Court sanctioned the Plan and authorized the Receiver and Monitor to take all steps necessary to implement the Plan. A copy of the Sanction Order is attached as Exhibit “D”;
- (c) By judgment dated July 26, 2012 (the “**Class Action Judgment**”), the Honourable Justice De Wever of the Quebec Court granted the motion to discontinue the Proposed Class Action on certain terms, including the requirement for Jean Fontaine in his capacity as representative counsel to the Retail Investors (“**Representative Counsel**”) to bring a motion before this Court for the determination of the acceptance of certain late filed Claims. As part of the negotiations between the Receiver, KPMG and the Petitioner under the Proposed Class Action, KPMG and the Receiver agreed to pay directly to counsel to the Petitioner (“**Class Counsel**”) the sum of \$50,000, plus applicable taxes (the “**Class Counsel Fees**”) on account of fees and disbursements incurred by Class Counsel in the course of the Proposed Class Action. The Receiver will pay one-half of the Class Counsel Fees from funds held by the Receiver in the receivership estate and not from the Settlement Amount. The Receiver anticipates paying this amount to Class Counsel shortly. A copy of the Class Action Judgment is attached as Exhibit “E”;

- (d) By Order dated April 13, 2012 (the “**Recognition Order**”), the Quebec Court recognized and gave effect to the Sanction Order. A copy of the Recognition Order is attached as Exhibit “F”; and
 - (e) The transaction documents required by the Plan are currently being finalized and will be completed shortly.
7. In accordance with the Plan Conditions, including the terms of the Class Action Judgment, KPMG will be required to pay the Settlement Amount to the Monitor once Representative Counsel’s motion to the Court as described below has been brought, Class Counsel has received payment of the Class Counsel Fees and the transaction documents required by the Plan are executed and delivered as required by the Plan.
8. Documents relating to the CCAA Proceedings, including notices, reports of the Monitor and Orders rendered by the Court, have been posted on the Monitor’s website at www.rsmrichter.com/Restructuring/Olympus.aspx.

PURPOSE OF THE REPORT

9. The purpose of this report (“**Fifth Report**”) is to provide the Court with an update on the procedure established by the Meeting Order for determining if a Claim is a Proven Claim (the “**Claims Process**”) in connection with the motion by Representative Counsel for an order:
- (i) directing the Monitor to admit all Late Claims (as described below) as Proven Claims; and
 - (ii) declaring that any Person with a Claim against the Company that is not a Proven Claim as of the date of such Order shall not be entitled to receive

any distribution pursuant to the Plan and shall be forever barred from making or enforcing any Claim against the Company.

TERMS OF REFERENCE

10. In preparing the Fifth Report and making the comments contained herein, the Monitor has relied upon information and records available from the Company and certain related entities, as well as from third parties, including the September 30, 2003 audited financial statements (the most recent and complete financial statements available) of the Company and the other Norshield Companies. The Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, the Monitor expresses no opinion or other form of assurance on the information contained in the Fifth Report. Future oriented financial information referred to or relied upon in the Fifth Report is based on assumptions regarding future events and conditions that are not ascertainable. The Monitor's review of this information does not encompass an audit of the financial position or operating results of any of the entities described herein. The financial information presented by the Monitor, including asset recovery information, remains subject to change in the event further information becomes available to the Monitor. Any such additional information could affect the conclusions drawn by the Monitor in the Fifth Report.
11. Unless otherwise stated, all dollar amounts contained in the Fifth Report are expressed in Canadian currency.

CLAIMS PROCESS

12. On January 5, 2010, the Court issued an order authorizing the Receiver to administer a claims process for implementation in Canada in respect of the Company (the "**Claims Process Order**"). A copy of the Claims Process Order is attached as Exhibit "**G**".
13. As described in the Receiver's Thirteenth Report to the Court, the Receiver sent to each Retail Investor a Proof of Investment form that included a schedule of that Retail Investor's investment(s) in the Company based upon the records in the possession of the

Receiver which were obtained from Citifund Services Canada (formerly Unisen Inc.) (the “**Receiver’s Information**”).

14. The Receiver also sent a Proof of Claim form in respect of the Company to any person other than the Retail Investors who appeared to have a Claim against the Company based upon the Receiver’s Information.
15. Pursuant to paragraph 5(b) of the Claims Process Order, Retail Investors and other persons with Claims against the Company were required to deliver a Proof of Investment or Proof of Claim to the Receiver on or before March 31, 2010 (the “**Claims Bar Date**”).
16. Pursuant to paragraph 5(f) of the Claims Process Order, Retail Investors who did not deliver a Proof of Investment or creditors of the Company who did not deliver a Proof of Claim to the Receiver by the Claims Bar Date are forever barred, estopped and enjoined from asserting an investment or claim against the Company, and such investment or claim is forever barred, released and extinguished, unless otherwise allowed by this Court.
17. Pursuant to paragraph 14 of the Meeting Order, the Court set a new deadline, allowing any Person having a Claim against the Company to complete and deliver to the Monitor on or before January 13, 2012 (the “**Second Bar Date**”), a Proof of Creditor Claim form along with a detailed explanation as to why that Person was unable to deliver a Proof of Investment or Proof of Claim to the Receiver prior to the Claims Bar Date.
18. Paragraph 14 of the Meeting Order also specifies that a Person shall only be treated as a Creditor of the Company if the explanation is determined to be acceptable by the Monitor, or by the Court.
19. Pursuant to paragraph 14(c) of the Meeting Order, any Person who fails to (i) deliver to the Monitor on or before the Second Bar Date a Proof of Creditor Claim form; (ii) deliver to the Monitor a Notice of Objection (as defined in the Meeting Order) within 15 days following receipt of the Monitor’s determination that such Person is not a Creditor; or (iii) bring a motion before the Court for a determination of its status as a Creditor within

30 days after service upon the Monitor of the Notice of Objection, is forever barred from making or enforcing any Claim against the Company.

LATE FILED CLAIMS

20. Proofs of Investment and Proofs of Claim in the total amount of \$114,965,146.31 were delivered to the Receiver prior to the Claims Bar Date.
21. The Receiver also received eighty-three (83) Claims after the Claims Bar Date in the total amount of \$5,411,844.10. A summary of the Claims filed after the Claims Bar Date is attached as Exhibit “H”.
22. Of these, twenty-six (26) Claims, totaling \$1,834,116.72, were originally delivered to the Receiver as Proofs of Investment or Proofs of Claim after the Claims Bar Date, but were each properly re-filed with the Monitor pursuant to a Proof of Creditor Claim form on or prior to the Second Bar Date pursuant to and in accordance with the requirements of the Meeting Order, and have therefore been admitted as Proven Claims by the Monitor pursuant to the Meeting Order.
23. The remaining fifty-seven (57) Claims, totaling \$3,577,727.38 (collectively, the “**Late Claims**”), did not meet the requirements set out in the Claims Process Order and the Meeting Order. Of the fifty-seven (57) Late Claims, fifty-six (56) were filed by Retail Investors and one (1) was filed by Revenue Quebec in the amount of \$18,523.79. The details and circumstances surrounding the Late Claims can be broken down as follows:
 - (a) twenty-eight (28) Claims were originally filed with the Receiver as either a Proof of Investment or Proof of Claim after the Claims Bar Date. Of these:
 - (i) nineteen (19) Late Claims were not re-filed with the Monitor pursuant to a Proof of Creditor Claim form in accordance with paragraph 14 of the Meeting Order; and
 - (ii) nine (9) Claims were re-filed with the Monitor pursuant to a Proof of Creditor Claim form after the Second Bar Date. Seven (7) of these provided a detailed explanation as to why the Proof of Investment was

originally filed after the Claims Bar Date, whereas two (2) provided no such explanation. All of these nine (9) Late Claims were formally disallowed by the Monitor; and

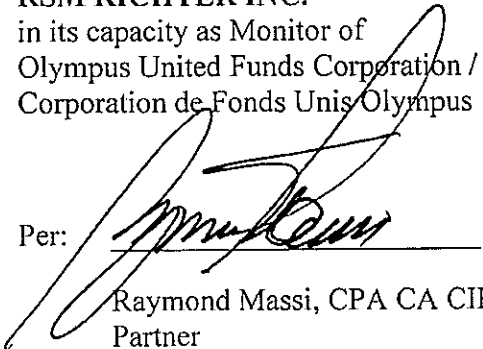
- (b) an additional twenty-nine (29) Claims (including the Claim by Revenue Quebec) were filed pursuant to a Proof of Creditor Claim form and received by the Monitor for the very first time after the Second Bar Date. All twenty-nine (29) of these Late Claims were formally disallowed by the Monitor.
24. Following receipt of the Late Claims, the Monitor discussed with Representative Counsel the most efficient method of determining which Late Claims, if any, should be admitted as Proven Claims. In order to avoid multiple motions regarding essentially the same legal issue, the Monitor and Representative Counsel agreed that a single motion would be brought by Representative Counsel to determine which, if any, of the Late Claims should be admitted as Proven Claims.
25. The aggregate amount of the Late Claims is not material as compared to the aggregate amount of those Claims which are declared to be Proven Claims pursuant to the Meeting Order or have been admitted by the Monitor as Proven Claims in accordance with the Meeting Order (collectively, “**Existing Proven Claims**”). Existing Proven Claims total \$116,799,263.03. Distributions under the Plan to the Creditors holding only Existing Proven Claims would amount to approximately 6.4 cents on the dollar of each Proven Claim. If, however, the Late Claims filed in the total amount of \$3,577,727.38 are determined by the Court to be Proven Claims, then the distribution pursuant to the Plan would be approximately 6.2 cents on the dollar of each Proven Claim. The financial impact on the average Existing Proven Claim would be \$146.26. Even the largest Existing Proven Claim, valued at \$1,423,016.40, would receive a reduced distribution of only \$2,715.78 if the Late Claims are treated as Proven Claims.
26. The Monitor is not aware of any prejudice as a result of permitting the Late Claims to be treated as Proven Claims other than a nominal reduction in the distribution under the Plan which would otherwise be received by Creditors holding Existing Proven Claims.

MONITOR'S RECOMMENDATIONS

27. Given the nominal reduction in the distribution under the Plan which will be received by Creditors holding Existing Proven Claims if the Late Claims are admitted as Proven Claims, as well as the cost savings to the estate of resolving this issue without the necessity for further motions before the Court, the Monitor does not oppose Representative Counsel's motion for a declaration that the Late Claims be admitted as Proven Claims. In order to bring finality to the Claims Process and permit the Monitor to carry out the distribution under the Plan, the Monitor also supports Representative Counsel's motion for an order declaring that any person with a Claim against the Company that is not a Proven Claim as of the date of such order shall not be entitled to receive any distribution pursuant to the Plan and shall be forever barred from making or enforcing any Claim against the Company.

All of which is respectfully submitted at Toronto, Ontario this **11th** day of September, 2012.

RSM RICHTER INC.
in its capacity as Monitor of
Olympus United Funds Corporation /
Corporation de Fonds Unis Olympus

Per: 

Raymond Massi, CPA CA CIRP
Partner

Exhibits

Exhibit "A"	Initial CCAA Order
Exhibit "B"	Plan
Exhibit "C"	Meeting Order
Exhibit "D"	Sanction Order
Exhibit "E"	Class Action Judgment
Exhibit "F"	Recognition Order
Exhibit "G"	Claims Process Order
Exhibit "H"	Summary of Claims Filed after Claims Bar Date

EXHIBIT “A”

EXHIBIT "A"

Court File No. CV-11-9368-00CL



ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.
JUSTICE COLIN CAMPBELL

)
)
)

WEDNESDAY, THE 7th DAY
OF SEPTEMBER, 2011

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND
ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS
OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

Applicant

INITIAL ORDER

THIS APPLICATION, made by the Applicant, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Raymond Massi sworn August 30, 2011 and the Schedules thereto, and on hearing the submissions of counsel for RSM Richter Inc. ("**Richter**" or "**Receiver**"), in its capacity as the Court-appointed receiver of the Applicant Olympus United Funds Corporation / Corporation de Fonds Unis Olympus ("**Olympus Funds**") and of counsel for KPMG LLP ("**KPMG**"), and on reading the consent of Richter to act as the Monitor,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Application and the Application Record is hereby abridged and validated so that this Application is properly returnable today and hereby dispenses with further service thereof.

APPLICATION

2. THIS COURT ORDERS AND DECLARES that Olympus Funds is a company to which the CCAA applies, and that the term “creditors” used herein shall include the retail investors who invested funds with Olympus Funds.

PLAN OF ARRANGEMENT

3. THIS COURT ORDERS that the Applicant shall have the authority to file and may, subject to further order of this Court, file with this Court a plan of compromise or arrangement (hereinafter referred to as the “Plan”).

POSSESSION OF PROPERTY AND OPERATIONS

4. THIS COURT ORDERS that the Receiver shall remain in possession and control of Olympus Funds’ current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate including all proceeds thereof (the “Property”). Subject to further Order of this Court, the Receiver shall continue to exercise the powers granted to it pursuant to the Receivership Orders of this Court dated June 29, 2005 and July 14, 2005, and all subsequent Orders in that proceeding bearing Court file number 05-CL-5965. The Receiver shall be authorized and empowered to continue to retain and employ the employees, consultants, agents, experts, accountants, counsel and such other persons (collectively “Assistants”) currently retained or employed by it, with liberty to retain such further Assistants as it deems reasonably necessary or desirable for the carrying out of the terms of this Order.

5. THIS COURT ORDERS that, except as otherwise provided to the contrary in paragraph 17 or elsewhere herein, the Receiver shall be entitled but not required to cause Olympus Funds to pay all reasonable expenses incurred by Richter, in its capacity as Receiver or Monitor, in carrying out the provisions of this Order, which expenses shall include, without limitation, all

expenses reasonably necessary for the preservation of the Property including, without limitation, payments on account of insurance, maintenance and security services.

6. THIS COURT ORDERS that Richter shall cause Olympus Funds to remit, in accordance with legal requirements, or pay:

- (a) any statutory deemed trust amounts in favour of the Crown in right of Canada or of any Province thereof or any other taxation authority which are required to be deducted from employees' wages, including, without limitation, amounts in respect of (i) employment insurance, (ii) Canada Pension Plan, (iii) Quebec Pension Plan, and (iv) income taxes;
- (b) all goods and services or other applicable sales taxes (collectively, "**Sales Taxes**") required to be remitted by Olympus Funds in connection with the sale of goods and services by Olympus Funds where such Sales Taxes were accrued or collected prior to the date of this Order but not required to be remitted until on or after the date of this Order, and
- (c) any amount payable to the Crown in right of Canada or of any Province thereof or any political subdivision thereof or any other taxation authority in respect of municipal realty, municipal business or other taxes, assessments or levies of any nature or kind which are entitled at law to be paid in priority to claims of secured creditors and which are attributable to or in respect of the carrying on of Olympus Funds' business (the "**Business**").

7. THIS COURT ORDERS that, except as specifically permitted herein, the Applicant is hereby directed, until further Order of this Court: (a) to make no payments of principal, interest thereon or otherwise on account of amounts owing by Olympus Funds to any of its creditors as of this date; (b) to grant no security interests, trust, liens, charges or encumbrances upon or in respect of any of its Property; and (c) to not grant credit or incur liabilities.

NO PROCEEDINGS AGAINST THE APPLICANT, THE PROPERTY OR THE KPMG RELEASEES

8. THIS COURT ORDERS that until and including September 30, 2011, or such later date as this Court may order (the “**Stay Period**”):

- (a) no proceeding or enforcement process in any court or tribunal (each, a “**Proceeding**”) shall be commenced or continued against or in respect of Olympus Funds or Richter, either in its capacity as Receiver or Monitor, or affecting the Property, except with the written consent of the Monitor or with leave of this Court; and
- (b) no claims relating directly or indirectly to Olympus Funds, Norshield Asset Management (Canada) Ltd. / Gestion de Placements Norshield (Canada) Ltée, Norshield Investment Partners Holdings Ltd. / Gestion des Partenaires d’Investissement Norshield Ltée, Olympus United Funds Holdings Corporation, Olympus United Bank and Trust SCC, Olympus United Group Inc. / Groupe Olympus United Inc., Norshield Capital Management Corporation / Corporation Gestion de l’Actif Norshield and Honeybee Software Technologies Inc. / Technologies de Logiciels Honeybee Inc. (formerly Norshield Investment Corporation/Corporation d’Investissement Norshield) that have been, that could be, or that could have been asserted against KPMG Canada, KPMG LLP (Canada), KPMG Barbados, all other member firms of KPMG International and their related or affiliated entities and their respective past, present and future partners, officers, directors, employees, servants, agents, assigns, insurers and counsel (each a “**KPMG Releasee**”) (“**KPMG Claims**”) shall be commenced or continued against the KPMG Releasees, except with the written consent of the Monitor and the consent of the applicable KPMG Releasee, or with leave of this Court; and
- (c) any and all Proceedings currently under way against or in respect of the Applicant, the Receiver or the Property, and any and all Proceedings against the KPMG Releasees in respect of KPMG Claims, are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

9. THIS COURT ORDERS that during the Stay Period, all rights and remedies of any individual, firm, corporation, governmental body or agency, or any other entities (all of the foregoing, collectively being “Persons” and each being a “Person”) against or in respect of Olympus Funds or Richter, either in its capacity as Receiver or Monitor, or affecting the Property, or against the KPMG Releasees in respect of KPMG Claims, are hereby stayed and suspended except with the written consent of the Monitor and, as the case may be, the consent of the applicable KPMG Releasee, or leave of this Court, provided that nothing in this Order shall (i) empower Olympus Funds to carry on any business which Olympus Funds is not lawfully entitled to carry on, (ii) affect such investigations, actions, suits or proceedings by a regulatory body as are permitted by Section 11.1 of the CCAA, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH RIGHTS

10. THIS COURT ORDERS that during the Stay Period, no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by Olympus Funds, except with the written consent of the Monitor or leave of this Court.

NON-DEROGATION OF RIGHTS

11. Nothing in this Order shall derogate from the rights conferred and obligations imposed by the CCAA.

APPOINTMENT OF MONITOR

12. THIS COURT ORDERS that Richter is hereby appointed pursuant to the CCAA as the Monitor, an officer of this Court, to monitor the business and financial affairs of Olympus Funds, with the powers and obligations set out in the CCAA or set forth herein and that Olympus Funds and its shareholders, officers, directors, and Assistants shall co-operate fully with the Monitor in the exercise of its powers and discharge of its obligations and provide the Monitor with the assistance that is necessary to enable the Monitor to adequately carry out the Monitor's functions.

13. THIS COURT ORDERS that the Monitor, in addition to its prescribed rights and obligations under the CCAA, is hereby directed and empowered to:

- (a) report to this Court at such times and intervals as the Monitor may deem appropriate with respect to matters relating to the Property, the Business, and such other matters as may be relevant to the proceedings herein;
- (b) participate in the development of the Plan and any amendments to the Plan;
- (c) participate in the holding and administering of creditors' or shareholders' meetings for voting on the Plan;
- (d) be at liberty to engage independent legal counsel or such other persons as the Monitor deems necessary or advisable respecting the exercise of its powers and performance of its obligations under this Order; and
- (e) perform such other duties as are required by this Order or by this Court from time to time.

14. THIS COURT ORDERS that nothing herein contained shall require the Monitor to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the *Ontario Environmental Protection Act*, the *Ontario Water Resources Act*, the *Ontario Occupational Health and Safety Act*, the *Quebec Environment Quality Act* or the *Quebec Act respecting occupational health and safety*, and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Monitor from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Monitor shall not, as a result of this Order or anything done in pursuance of the Monitor's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

15. THIS COURT ORDERS that the Monitor shall respond to reasonable requests for information made to it in writing by any creditor of Olympus Funds, subject to and in accordance with the July 23, 2007 Order of this Court and the Investor Communications Protocol attached as Schedule A thereto. The Monitor shall not have any responsibility or liability with respect to the information disseminated by it pursuant to this paragraph.

16. THIS COURT ORDERS that, in addition to the rights and protections afforded the Monitor under the CCAA or as an officer of this Court, Richter, whether acting as Receiver and/or Monitor, shall incur no liability or obligation as a result of its appointment or the carrying out of the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part. Nothing in this Order shall derogate from the protections afforded to Richter by the CCAA or any applicable legislation.

17. THIS COURT ORDERS that Richter, in its capacity as Monitor and Receiver, and its legal counsel, shall be paid their reasonable fees and disbursements incurred in connection with these CCAA proceedings, in each case at their standard rates and charges, only from the maximum amount of CAD \$750,000 to be paid by KPMG, the whole in accordance with the confidential Minutes of Settlement agreement between the Receiver and KPMG. The fees and disbursements of Me Jean Fontaine of the law firm Stikeman Elliott LLP, as representative counsel on behalf of all individual natural persons who invested funds with or through, *inter alia*, Olympus Funds ("**Representative Counsel**"), shall continue to be paid in accordance with the February 7, 2006 Representative Counsel Order and the July 14, 2005 Order rendered by this Court.

SERVICE AND NOTICE

18. THIS COURT ORDERS that Richter, in its capacity as Receiver and/or Monitor shall (i) without delay, publish in the Globe and Mail, the Montreal Gazette, *La Presse* and a local newspaper in Vancouver a notice containing the information prescribed under the CCAA, as well as other information that it may determine in its discretion to be appropriate, (ii) within twenty days after the date of this Order, (A) make this Order publicly available in the manner prescribed under the CCAA, and (B) send, in the prescribed manner, a notice to every known creditor who has a claim against Olympus Funds, or a KPMG Claim against a KPMG Releasee, of more than \$1,000, and (C) be exempt from filing, distribution and/or communication of:

- (a) the financial documentation prescribed in Sections 10(2) and 23(1)(b) and (d) of the CCAA; or
- (b) a list of names and addresses of creditors of Olympus Funds and the estimated amounts of their claims, referred to in Section 23(1)(a) of the CCAA and the regulations made thereunder, which shall be treated as confidential until further Order of this Court.

19. THIS COURT ORDERS that Richter, in its capacity as Receiver or Monitor, be at liberty to serve this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or electronic transmission to the creditors of Olympus Funds or other interested parties at their respective addresses as last shown on the records of Olympus Funds and that any such service or notice by courier, personal delivery or electronic transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

20. THIS COURT ORDERS that Richter, in its capacity as Receiver or Monitor, and any party who has filed a Notice of Appearance, may serve any court materials in these proceedings by e-mailing a PDF or other electronic copy of such materials to counsels' email addresses as recorded on the Service List from time to time, and Richter, in its capacity as Receiver or Monitor, may post a copy of any or all such materials on its website at <http://www.rsmrichter.com/Restructuring/Norshield.aspx>.

GENERAL

21. THIS COURT ORDERS that Richter, in its capacity as Receiver or Monitor, may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

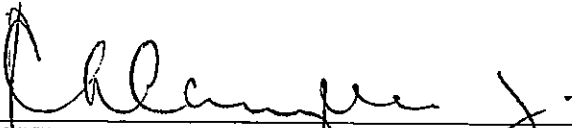
22. THIS COURT ORDERS that nothing in this Order shall prevent the Monitor from acting as an interim receiver, Receiver, a receiver and manager, or a trustee in bankruptcy of Olympus Funds, the Business or the Property.

23. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, Barbados, The Bahamas, the Cayman Islands or any other nation or state, to give effect to this Order and to assist Richter, in its capacity as Receiver or Monitor, and its respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Richter, in its capacity as Receiver or Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to carry out the terms thereof, and to grant representative status to the Monitor in any foreign proceeding.

24. THIS COURT ORDERS that Richter, in its capacity as Receiver or Monitor, be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

25. THIS COURT ORDERS that any interested party (including Richter, in its capacity as Receiver or Monitor) may apply to this Court to vary or amend this Order on not less than seven (7) days notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

26. THIS COURT ORDERS that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Standard/Daylight Time on the date of this Order.


 THE HONOURABLE MR. JUSTICE COLIN CAMPBELL

ENTERED AT / INSCRIT À TORONTO
 DN / BOOK NO:
 LE / DANS LE REGISTRE NO.:

SEP 07 2011

PER/PAMI

KB

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

APPLICATION UNDER SECTIONS 8, 11, 11.02 AND 42 OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

Court File No. CV-11-9368-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)
Proceeding commenced in Toronto

INITIAL ORDER

ThorntonGroutFinnigan LLP
3200 – 100 Wellington Street West
P.O. Box 329
Toronto, ON M5K 1K7

John L. Finnigan (LSUC# 24040L)
Grant B. Moffat (LSUC# 32380L)
Tel: (416) 304-1616
Fax: (416) 304-1313

Fishman Flanz Meland Paquin LLP
1250 René-Lévesque Boulevard West
Suite 4100
Montreal, PQ H3B 4W8

Avram Fishman
Tel: (514) 932-4100
Fax: (514) 932-4170

Lawyers for the Applicant

EXHIBIT “B”

EXHIBIT "B"

PLAN OF COMPROMISE AND ARRANGEMENT

PURSUANT TO THE
COMPANIES' CREDITORS ARRANGEMENT ACT (CANADA)

INVOLVING:

OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS
OLYMPUS

November 29, 2011

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PLAN OF COMPROMISE AND ARRANGEMENT

PURSUANT TO THE *COMPANIES' CREDITORS ARRANGEMENT ACT (CANADA)*

ARTICLE 1 - INTERPRETATION

1.1 Definitions

In this Plan:

"Applicant" means Olympus Funds, by the Receiver;

"Approval Meeting" means a meeting of Creditors, held pursuant to the Meeting Order, to vote on the Plan, and includes any meeting or meetings resulting from the adjournment thereof;

"Business Day" means a day other than a Saturday or Sunday on which banks are generally open for business in Toronto, Ontario, and Montreal, Quebec;

"CCAA" means the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended;

"CCAA Proceedings" means the proceedings under the CCAA commenced by the Applicant;

"Claim" means a right, interest, obligation, debt, due, sum of money, account, reckoning, claim for damages, action, allegation, cause of action, counterclaim or demand whatsoever, whether known or unknown, in law or equity, of whatever kind or character, suspected, fixed or contingent;

"Claims Bar Date" means the March 31, 2010 bar date referred to at paragraphs 5(b) and (f) of the Claims Process Order;

"Claims Process Order" means the January 5, 2010 Order rendered by the Ontario Court in file number 05-CL-5965;

"Creditor" means a Retail Investor or other Person who (i) delivered to the Receiver a Proof of Investment or Proof of Claim in respect of Olympus Funds by the Claims Bar Date; or (ii) whose Claim in respect of Olympus Funds was permitted by the Monitor or by the Ontario Court to be filed after the Claims Bar Date, the whole subject to the Monitor's right to disallow such Claim in accordance with the Meeting Order and Claims Process Order;

“Creditor Claim” means the value of a Creditor’s Claim against Olympus Funds on June 29, 2005, subject to review by the Monitor in accordance with the Meeting Order and Claims Process Order;

“Effective Time” means the first moment in time on the Plan Implementation Date;

“Excepted Claim” has the meaning given to that term in Section 9.5 hereof;

“Information Meeting” means a meeting or meetings of Creditors that the Applicant may choose to hold pursuant to the Meeting Order, in its discretion, to provide information to Creditors in respect of the Plan, and includes any meeting or meetings resulting from an adjournment thereof;

“Initial CCAA Order” means the initial order of the Ontario Court dated September 7, 2011, pursuant to which, among other things, the Ontario Court granted a stay of proceedings with respect to Olympus Funds, as same may be further amended from time to time;

“KPMG Claim” means any Claim relating directly or indirectly to any of the Norshield Companies that has been, that could be, or that could have been asserted against the KPMG Releasees;

“KPMG Releasee” means any of KPMG Canada, KPMG LLP (Canada), KPMG Barbados, all other member firms of KPMG International and their related or affiliated entities and their respective past, present and future partners, officers, directors, employees, servants, agents, assigns, insurers and counsel;

“Meeting” means an Information Meeting or an Approval Meeting;

“Meeting Order” means the Order of the Ontario Court dated November 29, 2011, regarding, *inter alia*, the calling and holding of the Meetings;

“Monitor” means Richter, in its capacity as monitor of Olympus Funds, appointed pursuant to the Initial CCAA Order;

“Norshield Companies” means Olympus Funds, Norshield Asset Management (Canada) Ltd. / Gestion de Placements Norshield (Canada) Ltée, Norshield Investment Partners Holdings Ltd. / Gestion des Partenaires d’Investissement Norshield Ltée, Olympus United Funds Holdings Corporation, Olympus United Bank and Trust SCC, Olympus United Group Inc. / Groupe Olympus United Inc., Norshield Capital Management Corporation / Corporation Gestion de l’Actif Norshield and Honeybee Software Technologies Inc. / Technologies de Logiciels Honeybee Inc. (formerly Norshield Investment Corporation/Corporation d’Investissement Norshield);

“Olympus Funds” means Olympus United Funds Corporation / Corporation de Fonds Unis Olympus;

“Ontario Court” means the Superior Court of Justice (Ontario);

“Order” means an order of the Ontario Court in the CCAA Proceedings;

“Person” means any individual, partnership, limited partnership, limited liability company, joint venture, trust, trustee, corporation, unincorporated organization, government, agency, regulatory body or instrumentality thereof, legal personal representative or litigation guardian, or any other entity howsoever designated or constituted;

“Plan” means this plan of compromise or arrangement and all schedules hereto, as same may be amended hereafter in accordance with Section 11.1 herein;

“Plan Completion Date” means the Business Day on which the Monitor has completed and filed a certificate in accordance with Section 10.1 of this Plan;

“Plan Implementation Date” means the Business Day on which the conditions precedent to implementation of this Plan as set out in Section 7.1 hereof have been satisfied or fulfilled, and the Monitor has completed and filed its certificate in accordance with Section 7.2 of this Plan;

“Proof of Claim” means the form attached as Schedule B to the Claims Process Order;

“Proof of Creditor Claim” means the form circulated by the Monitor to Persons who are not known Creditors, which must be properly completed, supported and delivered to the Monitor in order for such Persons to be considered for eligibility to vote at the Approval Meeting;

“Proof of Investment” means the form attached as Schedule A to the Claims Process Order;

“Proposed Class Action” means a putative class action commenced on or about May 9, 2008 in the Quebec Superior Court file 500-06-000434-080 against KPMG Canada by Sheila Calder on her own behalf and on behalf of the Retail Investors, as subsequently amended on or about December 1, 2009 by an Amended Motion for Authorisation to Exercise a Class Action;

“Proven Claim” means a Creditor Claim that was properly filed with Richter, in its capacity either as Receiver or Monitor, to the extent that it was allowed in whole or in part by (a) the Monitor, or (b) the Ontario Court, following an appeal from the determination of the Monitor;

“Quebec Court” means the Quebec Superior Court;

“Retail Investor” means any Person who invested funds in, with or through Olympus Funds;

“Receiver” means Richter, in its capacity as receiver of one or more of the Norshield Companies, appointed pursuant to the provisions of the Ontario *Securities Act* and *Courts of Justice Act* by Orders of the Ontario Court dated June 29, July 14, September 9 and October 14, 2005;

“Representative Counsel” means Jean Fontaine of the law firm of Stikeman Elliott LLP in his capacity as representative counsel of all individual natural persons who invested funds with or through the Norshield Companies, appointed by Orders of the Ontario Court dated July 14, 2005 and February 7, 2006;

“Richter” means RSM Richter Inc.;

“Sanction Order” means an order of the Ontario Court approving this Plan;

“Settlement Amount” means Seven Million Five Hundred Thousand Canadian Dollars (CAD\$7,500,000);

“Unaffected Claim” has the meaning given to that term in Section 3.3 hereof;

“Unaffected Creditor” means any Person holding Unaffected Claims, to the extent of those Unaffected Claims;

“Unconfirmed Vote” means a vote cast at the Approval Meeting and marked by the Monitor as relating not to a Proven Claim, but to a Claim which the Monitor revised or disallowed in whole or in part and which remains in dispute;

“Unconfirmed Voting Claim” means a Creditor Claim in respect of which the Creditor’s vote is an Unconfirmed Vote; and

“Website” means the website established by the Monitor for purposes of the Plan and having the following address: <http://www.rsmrichter.com/Restructuring/Olympus.aspx>.

1.2 Certain Rules of Interpretation

In this Plan and all schedules hereto:

- (a) the division of this Plan into articles, sections, subsections and clauses and the insertion of headings and a table of contents are for convenience of reference only and shall not affect the construction or interpretation of this Plan. The terms “this Plan”, “hereof”, “hereunder”, “herein” and similar expressions refer to this Plan and not to any particular article, section, subsection or clause and include any plan supplemental hereto. Unless otherwise indicated, any reference in this Plan to an article, section, subsection, clause or schedule refers to the specified article, section, subsection, clause or schedule of or to this Plan;

- (b) the use of words in the singular or plural, or with a particular gender, shall not limit the scope or exclude the application of any provision of this Plan or a schedule hereto to such Person (or Persons) or circumstances as the context otherwise permits;
- (c) the words “includes” and “including” and similar terms of inclusion shall not, unless expressly modified by the words “only” or “solely”, be construed as terms of limitation, but rather shall mean “includes without limitation” and “including without limitation”, so that references to included matters shall be regarded as illustrative without being either characterizing or exhaustive;
- (d) unless otherwise specified, all references to time herein and in any document issued pursuant hereto mean local time in Toronto, Ontario and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day. Unless otherwise specified, the time period within or following which any payment is to be made or act is to be done shall be calculated by excluding the day on which the period commences and including the day on which the period ends and by extending the period to the next succeeding Business Day if the last day of the period is not a Business Day; and
- (e) unless otherwise provided, any reference to a statute, or other enactment of parliament or a legislature includes all regulations made thereunder, all enactments to or re-enactments of such statute or regulations in force from time to time, and, if applicable, any statute or regulation that supplements or supersedes such statute or regulation.

ARTICLE 2 - PURPOSE AND EFFECT OF THE PLAN

2.1 Purpose

The purpose of this Plan is to enable Olympus Funds to obtain the Settlement Amount and to make the maximum possible distribution to its Creditors of the Settlement Amount and other available realizations.

2.2 Affected Persons

This Plan will be implemented pursuant to the CCAA. On the Plan Implementation Date, subject to Section 3.3 hereof and subject to the satisfaction of the conditions contained in Section 7.1 herein, this Plan will be binding upon all Creditors and all other Persons in accordance with its terms.

ARTICLE 3 - CLASSIFICATION OF CREDITORS

3.1 Class of Creditors

The sole class for the purpose of considering and voting on this Plan shall be the class consisting of Creditors. For greater certainty:

- (a) Retail Investors and other Creditors shall not vote as separate classes;
- (b) Retail Investors holding Olympus Funds shares of different classes shall not vote as separate classes; and
- (c) Retail Investors whose redemption requests were accepted by Olympus Funds but remain unfulfilled shall not vote as a separate class.

3.2 Creditor Identification Procedure

Creditor Claims delivered by Proof of Investment or Proof of Claim to the Receiver by the Claims Bar Date shall be reviewed by the Monitor in accordance with the Meeting Order as if they had been filed in respect of the Plan, and Creditors need not deliver to the Monitor a Proof of Creditor Claim in respect thereof.

All other Persons seeking to be treated as Creditors shall identify their respective Claims to the Monitor for review, in accordance with the Meeting Order.

3.3 Unaffected Claims

Save and except for KPMG Claims against KPMG Releasees, this Plan does not compromise, release or otherwise affect any rights or claims:

- (a) for fees and expenses authorized pursuant to paragraph 5 of the Initial CCAA Order, incurred in the provision of goods and services in the administration and management of Olympus Funds or relating to the CCAA Proceedings;
- (b) of the Applicant, the Monitor and of its counsel; or
- (c) that fall within Section 6(3), 6(5) or 6(6) of the CCAA.

Each of the foregoing rights and claims set out in this Section 3.3 is referred to herein as an “**Unaffected Claim**”.

ARTICLE 4 - TREATMENT OF CREDITORS

4.1 Treatment of Claims

Creditor Claims shall be determined by the Monitor or the Ontario Court in accordance with the Meeting Order and paragraphs 5(g) to 5(l) of the Claims Process Order.

On the Plan Implementation Date, the Claims affected by this Plan will be compromised, released and otherwise affected in accordance with the terms of this Plan.

4.2 Voting Rights of Creditors

Subject to this Plan and the Meeting Order, each Creditor having a Proven Claim shall be entitled to one vote in the Creditor's class in an amount equal to such Creditor's Proven Claim. Furthermore, votes in respect of Unconfirmed Voting Claims will be recorded by the Monitor, subject to further determination in accordance with the Meeting Order. The procedure for determining the validity and quantum of the Creditor Claims for voting purposes shall be governed by the Meeting Order.

4.3 Unaffected Creditors

Notwithstanding anything to the contrary herein, each Person who has an Unaffected Claim shall not be entitled to vote or to receive any distribution under this Plan in respect of such Unaffected Claim. All Unaffected Claims shall be unaffected by the CCAA Proceedings and principal and interest shall continue to accrue notwithstanding the CCAA Proceedings.

ARTICLE 5 - DISTRIBUTIONS

5.1 Employees (Section 6(5) CCAA)

Immediately after the rendering of the Sanction Order and the expiry of all appeal periods relating thereto or the affirmation of the Sanction Order in such appeals, employees and former employees of Olympus Funds shall receive payment of:

- (a) amounts at least equal to the amounts that they would have been qualified to receive under paragraph 136(1)(d) of the *Bankruptcy and Insolvency Act* if Olympus Funds had become bankrupt on the day on which proceedings commenced under the CCAA; and
- (b) wages, salaries, commissions or compensation for services rendered after the Initial CCAA Order and before the Sanction Order, together with, in the case of travelling salespersons, disbursements properly incurred by them in and about Olympus Funds' business during the same period.

The inclusion of this Section 5.1 herein does not constitute any admission or acknowledgment by Olympus Funds as to the existence of any employees or former employees.

5.2 Crown claims (Section 6(3) CCAA)

Within six (6) months after the date of the Sanction Order and the expiry of all appeal periods relating thereto or the affirmation of the Sanction Order in such appeals, all amounts that were outstanding at the time of the Applicant's application for an order

under Section 11 or 11.02 of the CCAA and that are of a kind that could be subject to a demand under:

- (a) subsection 224(1.2) of the *Income Tax Act*;
- (b) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, or a premium under Part VII.1 of that Act, and of any related interest, penalties or other amounts; or
- (c) any provision of provincial legislation that has a purpose similar to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, and the sum:
 - (i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
 - (ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection;

shall be paid in full to Her Majesty in right of Canada or a province, as applicable.

The inclusion of this Section 5.2 herein does not constitute any admission or acknowledgment by Olympus Funds as to the existence of any such outstanding amounts.

5.3 Payment of Professional and Administrative Expenses

On the Plan Implementation Date, all outstanding fees and disbursements payable under any Order shall be fully paid, or a reserve for such amount fully funded, as determined by the Monitor. Parties entitled to be paid hereunder shall have sixty (60) days from the Plan Implementation Date, or such later date as may be agreed with the Monitor, to submit final invoices to the Monitor for payment. Any reserve shall be administered by the Monitor.

5.4 Initial Distribution

Within thirty (30) days of the Plan Implementation Date, the Monitor shall distribute to the Creditors the Settlement Amount, less any amounts required to be paid pursuant to this Article 5 as determined by the Monitor in its sole discretion.

5.5 Subsequent Distribution(s)

From time to time, the Monitor shall distribute to the Creditors any other amounts in the possession of the Monitor which will be available from the receivership of the Applicant for distribution to Creditors, as determined by the Monitor in its sole discretion.

5.6 Distributions *Pro Rata* and *Pari Passu*

All distributions made to Creditors pursuant hereto shall be made on a *pro rata, pari passu basis* among such Creditors, considering the amounts of their respective Proven Claims. For greater certainty, no distinction shall be made among:

- (a) Retail Investors and other Creditors;
- (b) Retail Investors holding Olympus Funds shares of different classes; and
- (c) Retail Investors whose redemption requests were accepted by Olympus Funds but remain unfulfilled, and other Retail Investors.

ARTICLE 6 - SANCTION ORDER

6.1 Application for Sanction Order

The application for the Sanction Order shall be brought by the Monitor as soon as reasonably practicable following the approval of this Plan by the requisite majorities of Creditors voting at the Approval Meeting.

6.2 Effect of Sanction Order

In addition to sanctioning this Plan, and subject to the discretion of the Ontario Court, the Sanction Order shall, among other things and without limitation:

- (a) direct and authorize the distributions contemplated under this Plan;
- (b) declare that the compromises, releases and injunctions effected hereby are approved, binding and effective as of the Plan Implementation Date upon all Creditors, the Monitor and all other Persons affected by this Plan;
- (c) provide that no Person who is a party to any obligation or agreement with Olympus Funds shall, following the Plan Implementation Date, accelerate, terminate, rescind, refuse to perform or repudiate its obligations thereunder, or enforce or exercise any right (including any right of set-off, dilution or other remedy) or make any demand under or in respect of any such obligation or agreement, by reason:
 - (i) of any event(s) that occurred on or prior to the Plan Implementation Date that would have entitled any other Person thereto to enforce those rights or remedies (including defaults or events of default arising as a result of the insolvency of Olympus Funds);

- (ii) of the fact that relief under the CCAA has been sought or obtained in respect of Olympus Funds or that the CCAA Proceedings have been commenced or completed; or
- (iii) of any compromises or arrangements effected pursuant to this Plan;
- (d) confirm the effect of the Meeting Order;
- (e) provide for a release of the KPMG Releasees in a form consistent with Section 9.1 hereof and a bar order in a form consistent with Section 9.2 hereof;
- (f) provide that Richter shall be discharged and released from its role as Monitor on the Plan Completion Date, save and except with respect to any remaining duties or powers required to implement and give effect to the terms of this Plan.

ARTICLE 7 - CONDITIONS PRECEDENT

7.1 Conditions Precedent to Implementation of Plan

The implementation of this Plan shall be conditional upon the fulfillment of the following conditions on or before the Plan Implementation Date:

- (a) **Approval by Creditors:** The Plan shall have been approved pursuant to the CCAA by the Creditors' class;
- (b) **Granting of Sanction Order:** The Sanction Order shall have been granted by the Ontario Court in a form acceptable to the Applicant and KPMG;
- (c) **Expiry of Appeal Periods:** The appeal periods and any periods for leave to appeal with respect to the Sanction Order shall have expired without an appeal or application for leave to appeal of such Order having been commenced or, in the event of an appeal or application for leave to appeal, a final determination denying leave to appeal or dismissing such appeal and affirming and recognizing the sanctioning of this Plan, as the case may be, shall have been made by the applicable appellate court, with no further right of appeal;
- (d) **Receipt of Settlement Amount:** The Monitor shall have received the Settlement Amount from KPMG Canada or its agents within thirty (30) days following the later of the following events: (i) the rendering of the Sanction Order or, if appealed, or sought to be appealed, then, (ii) the date such appeal is withdrawn or finally dismissed, (iii) within five (5) Business Days of the dismissal of the Proposed Class Action by the Quebec Court ("**Quebec Class Action Dismissal Order**"), and (iv) if the Quebec Class Action Dismissal Order is appealed or sought to be appealed, the date such appeal is withdrawn or finally dismissed;
- (e) **Completion of Necessary Documentation:** The execution and delivery by all relevant Persons of all agreements, settlements, resolutions, indentures, releases,

documents and other instruments that are necessary to be executed and delivered to implement and give effect to all material terms and provisions of this Plan;

- (f) **Recognition Order:** The issuance of an order by the Quebec Court recognizing and giving effect to the Sanction Order; and
- (g) **Quebec Class Action Dismissal Order:** The issuance of the Quebec Class Action Dismissal Order by the Quebec Court.

7.2 Monitor's Certificate

Upon the satisfaction of the conditions set out in Section 7.1 hereof, the Monitor shall file with the Ontario Court in the CCAA Proceedings a certificate that states that all conditions precedent set out in Section 7.1 of this Plan have been satisfied and that the Plan Implementation Date has occurred.

7.3 Termination of Plan for Failure to Become Effective

If the Plan Implementation Date shall not have occurred on or before one hundred and twenty (120) days following the date of the Sanction Order, or such later date as the Applicant may stipulate, then, subject to further Order of the Ontario Court, this Plan shall automatically terminate and be of no further force or effect; provided that this Plan shall not automatically terminate pursuant to this section if the sole basis for the non-occurrence of the Plan Implementation Date is the pendency of any appeal or application for leave to appeal with respect to the Sanction Order.

ARTICLE 8 - EFFECT OF PLAN

8.1 Effect of Plan Generally

The Plan (including, without limitation, the releases and injunctions contained in the Plan), upon being sanctioned and approved by the Ontario Court pursuant to the Sanction Order, shall be binding on the Plan Implementation Date on the Creditors and all other Persons (and each of their respective heirs, executors, administrators, guardians, legal personal representatives, successors and assigns) irrespective of the jurisdiction in which such Creditors and other Persons reside, or in which the Claims arose.

8.2 Consents and Agreements

On the Plan Implementation Date, each Creditor shall be deemed to have consented and agreed to all of the provisions of this Plan in its entirety. In particular, each Creditor shall be deemed:

- (a) to have executed and delivered to the Monitor all consents, releases or agreements required to implement and carry out this Plan in its entirety; and

- (b) to have agreed that, if there is any conflict between the provisions, express or implied, of any agreement or other arrangement, written or oral, existing between such Creditor and the Applicant at the Plan Implementation Date (other than those entered into by the Applicant in writing on or after the date hereof) and the provisions of this Plan, the provisions of this Plan take precedence and priority and the provisions of such agreement or other arrangement shall be deemed to be amended accordingly.

8.3 Exculpation

Richter, in its capacity as Monitor (including its affiliates, directors, officers, employees, associated individuals, agents and representatives) and all of its professional advisors and legal counsel shall have no liability or obligation to any Person for their role, or any act or omission, in connection with their appointments as Monitor or advisors or counsel thereto, the CCAA Proceedings, activities undertaken in preparation for or anticipation of the CCAA Proceedings, the Plan, the pursuit of sanctioning of the Plan, the consummation and implementation of the Plan, the administration of the Plan or the property to be distributed under the Plan, from the date of their appointments to the earlier of the date of their discharges from those appointments, or the Plan Completion Date.

Richter, in its capacity as Receiver for the Norshield Companies prior to its appointment as Monitor (including its affiliates, directors, officers, employees, associated individuals, agents and representatives) and all of its professional advisors and legal counsel, shall have no liability or obligation to any Person for their role, or any act or omission, in connection with their appointments as Receiver or advisors or counsel thereto, the administration of the Norshield Companies or the assets thereof, from the date of their appointments to the earlier of the date of their discharges from those appointments, or the Plan Completion Date.

Representative Counsel (including his associated individuals, agents and representatives) shall have no liability or obligation to any Person for his role, or any act or omission, in connection with his appointment as Representative Counsel, from the date of the appointment to the earlier of the date of his discharge from that appointment, or the Plan Completion Date.

ARTICLE 9 - RELEASES AND INJUNCTIONS

9.1 Release of the KPMG Releasees

For good and valuable consideration, immediately upon the Plan Implementation Date having occurred, the Receiver of Olympus Funds, the Retail Investors of Olympus Funds, all other Creditors affected by the Plan, their respective current officers, directors, employees, servants, agents, heirs, administrators, successors, assigns and any Person who claims a right or interest through them, will be deemed to have fully, finally and

forever released, acquitted and forever discharged, without qualification or limitation, the KPMG Releasees, separately and jointly, of and from any and all KPMG Claims.

Notwithstanding the foregoing, nothing herein shall release or discharge a KPMG Releasee from its obligations, if any, under the Plan or under the confidential minutes of settlement executed by KPMG and the Receiver. This Section 9.1 does not apply to Excepted Claims.

9.2 Injunction

On the Plan Implementation Date, all Persons (regardless of whether or not such Persons are Creditors), including the Receiver, the Retail Investors, any retail investors in or creditors of any of the Norshield Companies, together with their respective affiliates, present and former officers, directors, employees, associated individuals, auditors, financial advisors, legal counsel, other professionals, sureties, insurers, indemnitees, agents, dependents, heirs, representatives and assigns, as applicable, are permanently and forever barred, estopped, stayed and enjoined, on and after the Effective Time, with respect to the KPMG Claims and with respect to all Claims against Richter as Monitor or as Receiver, and with respect to all Claims against Representative Counsel, from (i) commencing, conducting or continuing in any manner, directly or indirectly, any action, suits, demands or other proceedings of any nature or kind whatsoever (including, without limitation, any proceeding in a judicial, arbitral, administrative or other forum and further including proceedings for past, present or future legal fees, disbursements and/or taxes relating directly or indirectly to the Proposed Class Action and any authorized or certified class action resulting therefrom) against the KPMG Releasees or against the Monitor or Receiver; (ii) levying, attaching, collecting or otherwise recovering or enforcing by any manner or means, directly or indirectly, any judgment, award, decree or order against the KPMG Releasees, the Monitor or Receiver or their property, including for past, present or future legal fees, disbursements and/or taxes relating directly or indirectly to the Proposed Class Action and any authorized or certified class action resulting therefrom; (iii) commencing, conducting or continuing in any manner, directly or indirectly, any action, suits or demands, including without limitation, by way of contribution or indemnity or other relief, in common law, or in equity, or under the provisions of any statute or regulation, or other proceedings of any nature or kind whatsoever (including, without limitation, any proceeding in a judicial, arbitral, administrative or other forum) against any Person who makes such a claim or might reasonably be expected to make such a claim, in any manner or forum, against one or more of the KPMG Releasees, the Monitor and the Receiver; (iv) creating, perfecting, asserting or otherwise enforcing, directly or indirectly, any lien or encumbrance of any kind; or (v) taking any actions to interfere with the implementation or consummation of this Plan.

This Section 9.2 does not apply to Excepted Claims or to the enforcement of any obligations under the Plan.

9.3 Claims against Directors

Notwithstanding Sections 9.1 and 9.2, nothing in this Plan shall release, enjoin or compromise claims against directors of Olympus Funds that are described in Section 5.1(2) of the CCAA.

9.4 Regulatory or Self-Regulatory Bodies

Notwithstanding Sections 9.1 and 9.2, nothing in this Plan shall stay, release, discharge, bar, enjoin or otherwise interfere with any powers or remedies of, or proceedings or investigations by, any regulatory or self-regulatory body having jurisdiction (pursuant to any applicable statute, regulation or rule) over any KPMG Releasee concerning its involvement with the Norshield Companies, provided that Sections 9.1 and 9.2 would be effective to release and enjoin the making of any order or award to compensate or make restitution to an aggrieved person or company or to pay general or punitive damages to any other person or company.

9.5 Excepted Claims

Without derogating from Section 8.3, Sections 9.1 and 9.2 do not apply to an Excepted Claim (and only an Excepted Claim as strictly defined herein) by a potential plaintiff against a KPMG Releasee for Damages (as hereinafter defined), provided that, for the purposes of this Section 9.5, “**Excepted Claim**” shall mean a claim by a potential plaintiff against a KPMG Releasee for damages that is based on a final judgment that the potential plaintiff suffered damages as a direct result of the potential plaintiff’s reliance on fraudulent misrepresentations made by the KPMG Releasee or its agents when the KPMG Releasee had actual knowledge that the misrepresentations were false.

ARTICLE 10 - COMPLETION OF PLAN

10.1 Monitor’s Certificate

Upon receipt by the Monitor of a notice from the Receiver confirming that there is no likelihood of additional funds becoming available for distribution to Creditors in accordance with Section 5.5, the Monitor shall file with the Ontario Court a certificate confirming receipt of such notice and that there are no further distributions to be made to Creditors, and the Monitor shall be entitled to seek a declaration from the Ontario Court that the Plan has been completed.

10.2 Discharge and release of the Monitor

On the Plan Completion Date, and subject to the Sanction Order and any other Orders, the Monitor shall be discharged and released and shall have no further obligations or responsibilities.

ARTICLE 11 - GENERAL PROVISIONS

11.1 Plan Amendment

The Applicant reserves the exclusive right to amend this Plan, in a written document filed with the Ontario Court, at any time prior to the Plan Implementation Date, provided that:

- (a) if the amendment is made before or during the Meetings, prior to the vote being taken to approve the Plan, the Applicant shall, subject to paragraph 10 of the Meeting Order:
 - (i) give notice to all Creditors of the details of any amendment that renders the Plan less favourable to such Creditors; and
 - (ii) may, in its entire discretion, give notice to Creditors absent from a Meeting, of the details of any amendment that does not render the Plan less favourable to them.
- (b) if Richter, in its capacity as Receiver or Monitor, acting reasonably and in good faith, determines that the amendment is of a technical or administrative nature that would not be materially prejudicial to the interests of any of the Creditors under the Plan, subject to paragraph 10 of the Meeting Order, and is necessary in order to give effect to the substance of the Plan or the Sanction Order, the Applicant need not give notice to Creditors or obtain a further Order of the Ontario Court in connection therewith, regardless of whether the amendment is made prior to or subsequent to the vote on the Plan, or prior to or subsequent to the Sanction Order, if granted;
- (c) after the Approval Meeting, any other amendment may only be made if approved by the Ontario Court; and
- (d) any supplementary plan or plans of compromise or arrangement filed by the Applicant with the Ontario Court and, if required by this Section 11.1, approved by the Ontario Court, shall, for all purposes be a part of and incorporated into this Plan.

11.2 Severability

In the event that any provision in this Plan is held by the Ontario Court to be invalid, void or unenforceable, this Plan shall be null and void in all respects, with effect in accordance with Section 11.3 hereof.

11.3 Termination

At any time prior to the Plan Implementation Date, the Applicant may, subject to further order of the Ontario Court, determine not to proceed with this Plan notwithstanding any prior approvals given at the Meeting or the obtaining of the Sanction Order.

If the conditions precedent to implementation of this Plan are not satisfied, if the Applicant determines not to proceed with this Plan, if the Ontario Court holds any provision of this Plan to be invalid, void or unenforceable or if the Sanction Order is not issued by the Ontario Court:

- (a) this Plan shall be null and void in all respects;
- (b) any document or agreement executed pursuant to this Plan shall be deemed null and void; and
- (c) nothing contained in this Plan, and no act taken in preparation for the consummation of this Plan, shall:
 - (i) constitute or be deemed to constitute a waiver or release of any Creditor Claims or KPMG Claims or any defenses thereto by or against Olympus Funds or any other Person;
 - (ii) prejudice in any manner the rights of any of the Creditors, Olympus Funds or any other Person in any further proceedings involving Olympus Funds or the KPMG Releasees; or
 - (iii) constitute an admission of any sort by any of the Creditors, Olympus Funds, the Monitor, the Receiver, the KPMG Releasees or any other Person.

11.4 Paramountcy

From and after the Plan Implementation Date, any conflict between: (a) this Plan; and (b) any information statement or summary in respect of this Plan, or the covenants, warranties, representations, terms, conditions, provisions or obligations, express or implied, of any contract, mortgage, security agreement, indenture, loan agreement, commitment letter, document or agreement, written or oral, and any and all amendments and supplements thereto existing between Olympus Funds and any Creditor or other Person as at the Plan Implementation Date will be deemed to be governed by the terms, conditions and provisions of this Plan and the Sanction Order, which shall take precedence and priority.

11.5 Responsibilities of the Monitor

The Monitor is acting in its capacity as Monitor in the CCAA Proceedings, and it will not be responsible or liable for any obligations of Olympus Funds hereunder. The Monitor will have only those powers granted to it by this Plan, by the CCAA and by any Order of the Ontario Court in the CCAA Proceedings, including the Initial CCAA Order.

11.6 Deeming Provisions

In this Plan, the deeming provisions are not rebuttable and are conclusive and irrevocable.

11.7 Notices

Any notice or communication to be delivered hereunder shall be in writing and shall reference this Plan and may, subject as hereinafter provided, be made or given by personal delivery or by fax addressed to the respective parties as follows:

- (a) if to the Applicant or to the Monitor:

RSM Richter Inc.
2, Place Alexis Nihon
Montreal, Quebec
H3Z 3C2

Attention: Raymond Massi, CA
Fax: (514) 934-3477

with a copy to:

Fishman Flanz Meland Paquin LLP
1250 René-Lévesque Boulevard West, Suite 4100
Montreal, Quebec
H3B 4W8

Attention: Avram Fishman
Fax: (514) 932-4170

and

Thornton Grout Finnigan LLP
100 Wellington Street West, Suite 3200
Toronto, Ontario
M5K 1K7

Attention: John Finnigan and Grant Moffat
Facsimile: (416) 304-1313

- (b) if to the Retail Investors:

c/o Representative Counsel
Stikeman Elliott LLP
1155 René-Lévesque Blvd. West, 40th Floor
Montreal, Quebec
H3B 3V2

Attention: Jean E. Fontaine
Fax: (514) 397-3222

- (c) if to a Creditor other than a Retail Investor:

to the address specified in the Proof of Claim, Proof of Investment or Proof of Creditor Claim filed by that Creditor or, if none has been specified, to such other address at which the notifying party may reasonably believe that the Creditor may be contacted;

- (d) if to KPMG LLP

c/o Fraser Milner Casgrain LLP
77 King Street West, Suite 400
Toronto-Dominion Centre
Toronto, Ontario
M5K 0A1

Attention: John Lorn McDougall Q.C. and Norm Emblem
Fax: (416) 863-4592

or to such other address as any party may from time to time notify the others in accordance with this Section 11.7. All such notices and communications that are personally delivered shall be deemed to have been received on the date of delivery. Any such notices and communications that are faxed shall be deemed to be received on the date faxed if sent before 5:00 p.m. Eastern Time on a Business Day and otherwise shall be deemed to be received on the Business Day next following the day upon which such fax was sent. Any notice or other communication sent by mail shall be deemed to have been received on the fifth Business Day after the date of mailing. The unintentional failure to give a notice contemplated hereunder shall not invalidate any action taken by any Person pursuant to this Plan.

11.8 Successors and Assigns

The rights, benefits and obligations of any Person named or referred to in this Plan shall be binding on, and shall inure to the benefit of, any heir, executor, trustee, administrator, successor or assign of such Person.

11.9 Further Assurances

Notwithstanding that the transactions and events set out in this Plan shall be deemed to occur without any additional act or formality other than as set out herein, each of the Persons affected hereby shall make, do and execute or cause to be made, done or executed all such further acts, deeds, agreements, transfers, assurances, instruments, documents or discharges as may be reasonably required by the Monitor in order to implement and give effect to this Plan.

11.10 Governing Law

This Plan shall be governed by and construed in accordance with the laws of the Province

of Ontario and the federal laws of Canada applicable therein, without regard to any conflict of law provision that would require the application of the law of any other jurisdiction. In the event of any dispute or issue in connection with, or related to, the interpretation, application or effect of this Plan, such dispute or issue shall be subject to the exclusive jurisdiction of the Ontario Court.

Dated at Toronto, Ontario, as of this 29th day of November, 2011.

EXHIBIT “C”

Court File No. CV-11-9368-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.
JUSTICE COLIN CAMPBELL

)
)
)

TUESDAY, THE 29th
DAY OF NOVEMBER, 2011

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND
ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS
OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

Applicant



MEETING ORDER

THIS MOTION, made by the Applicant Olympus United Funds Corporation / Corporation de Fonds Unis Olympus ("**Olympus Funds**"), represented by its Court-appointed receiver RSM Richter Inc. ("**Richter**" or "**Receiver**"), for an order:

- i) abridging the time for service of the Notice of Motion and Motion Record, if necessary, and declaring that the motion is properly returnable today;
- ii) authorizing and directing the filing of the plan of compromise and arrangement (the "**Plan**") proposed by the Applicant;
- iii) authorizing and establishing the procedure for Creditor Claims to be determined;
- iv) approving the form of materials to be distributed to Creditors affected by the Plan;

- v) authorizing and establishing the procedure for the Applicant to call, hold and conduct Meetings of its Creditors to consider and vote on the Plan, including any information meetings that the Applicant may choose to hold at its entire discretion (each referred to herein as an “**Information Meeting**”) and an approval meeting (referred to herein as an “**Approval Meeting**”);
- vi) establishing a procedure for the purpose of voting on the Plan; and
- vii) providing for the return of the Applicant’s motion for an order sanctioning the Plan;

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the second report prepared by Richter in its capacity as Monitor, dated November 25, 2011 (the “**Monitor’s Second Report**”), and on hearing the submissions of counsel for Richter in its capacity as Receiver and Monitor, and on being advised that the parties listed on the service list as of November 25, 2011 attached to the Motion Record (the “**Service List**”) were served with the Motion Record;

Service

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Applicant’s motion record is hereby abridged so that this motion is properly returnable today and that any further requirement for service thereof upon any person other than those on the Service List is hereby dispensed with.

Definitions and Interpretation

2. **THIS COURT ORDERS** that all capitalized terms that are not otherwise defined herein shall have the meaning given to such terms set out in the Monitor’s Second Report or the Plan.

3. **THIS COURT ORDERS** that all references to time herein shall mean local time in Toronto, Ontario, Canada, and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day unless otherwise indicated herein.

Filing of the Plan

4. **THIS COURT ORDERS** that the Applicant is hereby authorized and directed to file the Plan, to present the Plan to its Creditors for their consideration in accordance with the terms of this Order and to seek approval of the Plan in the manner set forth herein.

Amendments to the Plan

5. **THIS COURT ORDERS** that the Applicant may, at any time and from time to time, whether before or during the Meetings, amend the Plan by written instrument, provided that, prior to the vote being taken to approve the Plan, the Applicant complies with the procedures governing amendments as set out in the Plan and, subject to paragraph 10 hereof:
- a. gives notice to Creditors of the details of any amendment that renders the Plan less favourable to such Creditors; and
 - b. may, in its entire discretion, give notice to Creditors absent from a Meeting, of the details of any amendment that does not render the Plan less favourable to them.
6. **THIS COURT ORDERS** that the Applicant may, at any time and from time to time, whether prior to or subsequent to the vote on the Plan, and whether prior to or subsequent to the Sanction Order, if granted, amend the Plan by written instrument without obtaining a further Order of this Court and without notice to any Creditors, if Richter, in its capacity as Receiver or Monitor, acting reasonably and in good faith, determines that such amendment is of a technical or administrative nature that would not be materially prejudicial to the interests of any of the Creditors under the Plan, subject to paragraph 10

hereof, and is necessary in order to give effect to the substance of the Plan or the Sanction Order.

Forms of Documents

7. **THIS COURT ORDERS** that the forms of: (i) Notice of Proceedings and Meetings (“**Notice of Proceedings**”); (ii) Proof of Creditor Claim; and (iii) Proxy Form, attached as exhibits to the Monitor’s Second Report, are hereby approved, and the Monitor is authorized and directed to make such changes thereto as the Monitor considers necessary or desirable to describe or to conform the content thereof to the terms of the Plan or this Meeting Order. The Notice of Proceedings shall provide that the Monitor’s Second Report will be available on the Monitor’s website as provided herein. (The foregoing documents are referred to herein collectively with the Plan and this Order as the “**Meeting Documents**” except those received by Persons who are already considered to be Creditors, in which cases the Meeting Documents shall not include the Proof of Creditor Claim.)
8. **THIS COURT ORDERS** that the Monitor’s Second Report and the activities of the Monitor, as described in the Monitor’s Second Report, and the procedures having been undertaken with a view to (i) identifying and obtaining contact particulars for all Creditors who are entitled to notice of the Meetings, and to vote at the Approval Meeting, and (ii) confirming Claims of known Creditors, are hereby approved.

Review of Claims

9. **THIS COURT ORDERS** that all Proofs of Investment or Proofs of Claim delivered to the Receiver by the March 31, 2010 Claims Bar Date shall be treated as Creditor Claims and shall be reviewed by the Monitor in accordance with paragraphs 5(g) to 5(l) of the Claims Process Order of this Court dated January 5, 2010, subject to the following amendment. If a Creditor objects to a Notice of Disallowance or to a revision to a Proof of Investment by the Monitor, the Creditor must deliver to the Monitor a Notice of

Objection by registered mail, courier service or facsimile within 15 days following receipt of the Notice of Disallowance or revision by the Monitor to a Proof of Investment and shall thereafter bring a motion before the Court for a determination of the Claim in dispute within 30 days after service upon the Monitor of the Notice of Objection, failing which the Creditor's recourses with respect to such Claim pursuant to the Claims Process Order and this Order shall have expired.

10. **THIS COURT ORDERS** that, if a Creditor's Claim has been disallowed in whole and the Creditor's recourses pursuant to this Order or the Claims Process Order have been unsuccessful or have expired, that Creditor shall:

- a. not be entitled to receive the Meeting Documents or to any notice of or to attend Meetings or to vote at the Approval Meeting;
- b. not be entitled to receive any distribution pursuant to the Plan; and
- c. be forever barred from making or enforcing any Claim against Olympus Funds.

11. **THIS COURT ORDERS** that, if a Creditor's Claim has been accepted in whole, or if such Claim has been revised or disallowed in part, and the Creditor's recourses pursuant to this Order or the Claims Process Order have been exhausted or have expired, that Creditor shall:

- a. be entitled to attend Meetings and vote at the Approval Meeting in respect of the amount of that Creditor's Proven Claim;
- b. be entitled to receive any distribution pursuant to the Plan in an amount proportional to the amount of the Proven Claim; and
- c. be forever barred from making or enforcing any Claim against Olympus Funds greater than the amount of the Proven Claim.

Delivery of Meeting Documents to known Creditors and Others

12. **THIS COURT ORDERS** that the Monitor shall promptly deliver the Meeting Documents by first class prepaid mail, subject to paragraph 10 hereof:
 - a. to each Creditor who delivered to the Receiver a Proof of Investment or Proof of Claim in respect of the Applicant by the March 31, 2010 Claims Bar Date established pursuant to the Claims Process Order;
 - b. to any Person who delivered to the Receiver a Proof of Investment or Proof of Claim in respect of the Applicant after the Claims Bar Date;
 - c. to any Person to whom mailings were sent by the Receiver pursuant to the Claims Process Order but who has not delivered to the Receiver a Proof of Investment or Proof of Claim in respect of the Applicant; and
 - d. to any other Person who has contacted the Monitor and requested a copy of the Meeting Documents or to whom the Monitor considers delivery to be necessary or appropriate.
13. **THIS COURT ORDERS** that the Monitor shall be at liberty, acting reasonably, to take such additional steps as are reasonably required to identify all Persons who are entitled to notice of the Meetings, and to vote at the Approval Meeting, and to deliver to such Persons in a timely and cost-effective manner the Meeting Documents, and all such Persons shall co-operate with the Monitor in connection therewith.
14. **THIS COURT ORDERS** that any Person having a Claim against the Applicant may complete and deliver to the Monitor on or before January 13, 2012 a Proof of Creditor Claim form along with a detailed explanation as to why that Person was unable to deliver a Proof of Investment or Proof of Claim to the Receiver prior to the Claims Bar Date. Such Person shall be treated as a Creditor of the Applicant only if the explanation is determined to be acceptable (i) by the Monitor, or (ii) by this Court. If a Person objects

to the Monitor's determination that such Person is not a Creditor, such Person must deliver to the Monitor a Notice of Objection by registered mail, courier service or facsimile within 15 days following receipt of the Monitor's determination and shall thereafter bring a motion before the Court for a determination of its status as a Creditor within thirty (30) days after service upon the Monitor of the Notice of Objection. If the Person is determined to be a Creditor by the Monitor or the Court, the Claim of such Person shall thereafter be treated as a Creditor Claim and reviewed by the Monitor in accordance with paragraphs 5(g) to 5(l) of the Claims Process Order, as amended by paragraph 9 of this Order. If a Person fails to: (i) deliver to the Monitor on or before January 13, 2012 a Proof of Creditor Claim form as described above; (ii) deliver to the Monitor a Notice of Objection within 15 days following receipt of the Monitor's determination that such Person is not a Creditor; or (iii) bring a motion before the Court for a determination of its status as a Creditor within 30 days after service upon the Monitor of the Notice of Objection, then that Person shall:

- a. not be entitled to receive the Meeting Documents or to any notice of or to attend Meetings or to vote at the Approval Meeting;
- b. not be entitled to receive any distribution pursuant to the Plan; and
- c. be forever barred from making or enforcing any Claim against Olympus Funds.

Publication of Notice to Creditors

15. **THIS COURT ORDERS** that the form of Notice of Proceedings, substantially in the form attached hereto as Schedule "A", is hereby approved. The Monitor shall publish it once in The Globe and Mail, the Montreal Gazette, La Presse and the Vancouver Sun.
16. **THIS COURT ORDERS** that the Monitor will maintain a web page, containing PDF copies of, *inter alia*, the Meeting Documents and the Monitor's Second Report, at the following internet address: <http://www.rsmrichter.com/Restructuring/Olympus.aspx>.

17. **THIS COURT ORDERS** that the Monitor may send a copy of the Notice of Proceedings by e-mail to known Creditors for which the Monitor possesses e-mail contact information.
18. **THIS COURT ORDERS** that the delivery of the Meeting Documents and the publication and distribution of the Notice of Proceedings substantially in accordance with the requirements of this Order shall constitute good and sufficient service and delivery of this Order, and the other documents referred to in this Order, on all Persons who may be entitled to receive notice or be present at the Meetings, or vote in person or by proxy at the Approval Meeting, or any adjournments thereof, and that no other notice or service need be given or made and no other document or material need be served upon such Persons.

Holding of Information Meetings

19. **THIS COURT ORDERS** that, at the option of the Applicant, one or more Information Meetings may be held by the Applicant in each of Montreal, Toronto, Calgary and Vancouver, in order to provide information to, and receive questions from, the Creditors, as determined by Richter, in its sole discretion, as Receiver or Monitor.
20. **THIS COURT ORDERS** that Raymond Massi or another officer of the Monitor, designated by the Monitor, shall preside as the chair (the “Chair”) of any such Information Meetings and, subject to this Order, shall decide all matters relating to the conduct of Information Meetings.
21. **THIS COURT ORDERS** that the only persons entitled to notice of, or to attend or speak at Information Meetings are, subject to paragraph 10 hereof, the Creditors (including, for the purposes of attendance and speaking, their respective proxy holders and legal counsel), Representative Counsel, officers and other representatives (including legal counsel and financial advisors) of KPMG, and the Monitor. Any other person may be admitted to Information Meetings on invitation of the Applicant or the Chair.

Holding of the Approval Meeting and Delivery of Proxies

22. **THIS COURT ORDERS** that the Applicant shall call the Approval Meeting to be held and conducted on a date that is at least thirty (30) days from the date of the first mailing of Meeting Documents under paragraphs 12 and 13 above, at Toronto, Ontario or at such other time and place to which the Approval Meeting may be properly adjourned or otherwise re-scheduled by the Applicant. The Monitor shall insert the date and location of the Approval Meeting into the Meeting Documents immediately prior to mailing those documents and, as soon as they are known, shall announce the date and location of the Approval Meeting on its website and in the advertisements as approved in this Meeting Order.
23. **THIS COURT ORDERS** that the Applicant seek approval of the Plan by the Creditors entitled to vote at the Approval Meeting in the manner set forth herein.
24. **THIS COURT ORDERS** that, for the purposes of voting to approve the Plan, there shall be a single class known as the Creditors' class, as established in the Plan, which shall not distinguish Retail Investors from other Creditors, from Retail Investors holding Olympus Funds shares of different classes or from Retail Investors whose redemption requests were accepted by Olympus Funds but remain unfulfilled.
25. **THIS COURT ORDERS** that the only persons entitled to notice of, or to attend, speak or vote at the Approval Meeting are, subject to paragraph 10 hereof, the Creditors (including, for the purposes of attendance, speaking and voting, their respective proxy holders and legal counsel), officers and other representatives (including legal counsel and financial advisors) of KPMG, Representative Counsel, the Monitor, and any persons appointed as scrutineers for the Approval Meeting. Any other person may be admitted to the Approval Meeting on invitation of the Applicant or the Chair.
26. **THIS COURT ORDERS** that Raymond Massi or another officer of the Monitor, designated by the Monitor, shall preside as the Chair of the Approval Meeting and,

subject to this Order, shall decide all matters relating to the conduct of the Approval Meeting.

27. **THIS COURT ORDERS** that the Chair shall put the resolution to approve the Plan (as it may be amended pursuant to the Plan and this Meeting Order) to Creditors, subject to paragraph 10 hereof, to be voted upon by written ballot in accordance with the terms of this Meeting Order.
28. **THIS COURT ORDERS** that the quorum required at the Approval Meeting shall be three of the Creditors, subject to paragraph 10 hereof, present in person or by proxy.
29. **THIS COURT ORDERS** that the Monitor shall appoint scrutineers for the supervision and tabulation of the attendance at, quorum at and votes cast at the Approval Meeting. A person designated by the Monitor shall act as secretary of the Approval Meeting.
30. **THIS COURT ORDERS** that, if the requisite quorum is not present, or if the Approval Meeting is postponed by the Applicant or by the vote of the majority in number of the Creditors present in person or by proxy, the Approval Meeting shall be adjourned by the Chair to a later date, time and place designated by the Chair. The Chair shall be entitled to adjourn and further adjourn the Approval Meeting or any adjourned Approval Meeting, provided that any such adjournment or adjournments shall be for a period of not more than thirty (30) days in total and, in the event of any such adjournment, the Applicant shall not be required to deliver any notice thereof other than posting a notice of the adjournment on the Monitor's website, announcing the adjournment at the Approval Meeting or posting notice of the adjournment at the originally designated time and location of the Approval Meeting.
31. **THIS COURT ORDERS** that any Creditor's proxy in respect of the Approval Meeting (or any adjournment thereof) shall be provided to the Monitor on or before 5:00 p.m. on the last Business Day before the Approval Meeting. Notwithstanding the foregoing, the Monitor shall have the discretion to accept for voting purposes any proxy signed by a

Creditor and delivered to the Chair (or the Chair's designee) prior to the commencement of the Approval Meeting.

32. **THIS COURT ORDERS** that the Applicant may in its discretion, generally or in individual circumstances, waive in writing the time limits imposed on Creditors as set out in the Meeting Documents and all other procedural matters if the Applicant deems it advisable to do so (without prejudice to the requirement that all other Creditors must comply with the requirements of the Meeting Documents and in respect of the Approval Meeting and this Meeting Order).

Voting Procedure

33. **THIS COURT ORDERS** that, subject to paragraph 10 hereof, each Creditor may vote at the Approval Meeting, in person or by proxy. For the purpose of calculating the two-thirds majority by value of Creditor Claims, each Creditor shall be entitled to vote, without duplication, the aggregate principal amount of the Proven Claim held by such Creditor or, if the status of the Creditor Claim remains in dispute, the aggregate principal amount of the Creditor Claim, subject to paragraph 34 hereof. For the purpose of calculating a majority in number at the Approval Meeting, each individual Creditor shall only be counted once, without duplication, even if such Creditor holds more than one Creditor Claim.
34. **THIS COURT ORDERS** that each vote cast that does not correspond to a Proven Claim and the status of which is still in dispute shall be marked by the Monitor as being an Unconfirmed Vote. In the event that the aggregate Unconfirmed Votes are sufficient to alter the outcome of the vote to approve the Plan (by number or dollar value), the Monitor is to apply to this Court for directions with respect to the voting eligibility of the Unconfirmed Votes.
35. **THIS COURT ORDERS** that the following types of Creditor's proxy or ballot will not be voted at the Approval Meeting or any adjournment, postponement or rescheduling thereof:

- a. any proxy or ballot that is otherwise properly completed, executed and timely returned to the Monitor, but does not indicate an acceptance or rejection of the Plan;
- b. any proxy or ballot that is illegible or contains insufficient information to permit the identification of the Creditor;
- c. any proxy or ballot that purports to partially accept and partially reject the Plan;
- d. any proxy or ballot completed by a person that is not a Creditor;
- e. any proxy or ballot transmitted to the Monitor by facsimile or other electronic means, except in the discretion of the Monitor; and
- f. any unsigned proxy or ballot or any proxy or ballot without an original signature, except in the discretion of the Monitor.

- 36. **THIS COURT ORDERS** that the Monitor, subject to contrary Order of the Court, may waive any defect in any proxy or ballot.
- 37. **THIS COURT ORDERS** that the Monitor, subject to contrary Order of the Court, may reject any proxy or ballot not in proper form.
- 38. **THIS COURT ORDERS** that the Applicant and the Monitor are not under any duty to provide notification of any defect or irregularity with respect to the delivery of any proxy or ballot, nor will any such party incur any liability for failure to provide such notification. Any proxy or ballot previously furnished and as to which any irregularities have not been cured or waived will not be voted at the Approval Meeting.

Persons with Unaffected Claims not entitled to Vote or receive Distributions

39. **THIS COURT ORDERS** that a Creditor with an Unaffected Claim shall not be entitled to vote or to receive any distribution under the Plan in respect of such Unaffected Claim.

Court Sanctioning of Plan

40. **THIS COURT ORDERS** that the Monitor shall report to this Court the results of the Approval Meeting. If the Plan is approved by the required majorities of Creditors, the Applicant shall bring a motion to the Court returnable as soon as reasonably practicable following the Approval Meeting, or such other date as is set by the Court upon motion by the Applicant, for approval of the Plan (the “**CCAA Sanction Motion**”).
41. **THIS COURT ORDERS** that the Monitor shall serve notice of the CCAA Sanction Motion on the parties on the Service List. Notwithstanding the foregoing, the Monitor shall serve notice of the CCAA Sanction Motion on all other parties to whom it may deem such service to be necessary or advisable, or to whom the Applicant has agreed to serve such notice.
42. **THIS COURT ORDERS** that any party who wishes to oppose the CCAA Sanction Motion shall serve on the Service List a Notice of Appearance setting out the basis for such opposition and a copy of the material to be used to oppose the CCAA Sanction Motion at least five days before the date set for the CCAA Sanction Motion, or such shorter time as the Court, by Order, may allow.
43. **THIS COURT ORDERS** that any Person who delivers a Notice of Appearance in respect of the CCAA Sanction Motion shall effect service thereof on the Applicant and the Monitor respectively by e-mailing a PDF or by other electronic transmission of the Notice of Appearance to counsel at the following addresses:

RSM Richter Inc.

Attention: Raymond Massi, CA
Facsimile: (514) 934-3477
E-mail: RMassi@rsmrichter.com

with a copy to the Monitor's counsel at:

Fishman Flanz Meland Paquin LLP
Attention: Avram Fishman
Facsimile: (514) 932-4170
E-mail: afishman@ffmp.ca

and

Thornton Grout Finnigan LLP
Attention: John Finnigan and Grant Moffat
Facsimile: (416) 304-1313
E-mail: jfinnigan@tgf.ca; gmoffat@tgf.ca

44. **THIS COURT ORDERS** that in the event the CCAA Sanction Motion is adjourned, only those Persons who have filed and served a Notice of Appearance shall be served with notice of the adjourned date.

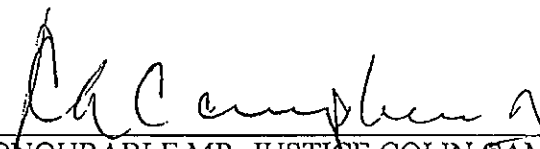
General

45. **THIS COURT ORDERS** that Richter, whether in its capacity as Receiver or Monitor, may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.
46. **THIS COURT ORDERS AND DECLARES** that Richter, whether in its capacity as Receiver or Monitor, the Chair, the Applicant and their respective officers, directors, shareholders, partners, employees, representatives, agents, financial advisors, legal counsel, other professional advisers, (a) shall not incur any liability or obligation as a result of the carrying out of the provisions of this Order, save and except for any gross

negligence or willful misconduct on their part; and (b) shall be entitled to rely upon the books and records of Olympus Funds, and shall not be liable for any claims or any damages resulting from any errors or omissions in such books and records.

47. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, Barbados, the Commonwealth of The Bahamas, the Cayman Islands or any other nation or state, to give effect to this Order and to assist Richter, whether in its capacity as Receiver or Monitor, and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Richter, whether in its capacity as Receiver or Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist Richter, whether in its capacity as Receiver or Monitor, and its agents, in carrying out the terms of this Order.

48. **THIS COURT ORDERS** that Richter, whether in its capacity as Receiver or Monitor, be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.


 THE HONOURABLE MR. JUSTICE COLIN CAMPBELL

ENTERED AT / INSÉRÉ À TORONTO
 DIV / BOOK NO:
 LE / DANS LE REGISTRE NO.:

NOV 30 2011

PER/PAR: 

SCHEDULE "A"

RSM Richter Inc., solely in its capacity as the
Court-appointed Monitor of the Debtor, and
without personal or corporate liability
Telephone: 1-866-869-9679
Fax: 514-934-8603
E-mail (English): claims@rsmrichter.com
E-mail (French) : reclamations@rsmrichter.com

Court File No. CV-11-9368-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND
ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS

NOTICE OF PROCEEDINGS AND MEETING

NOTICE IS HEREBY GIVEN, pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated ●, 2011 (the "**Meeting Order**") that:

1. Olympus United Funds Corporation / Corporation de Fonds Unis Olympus (the "**Applicant**") has filed with the Court a plan of compromise and arrangement (the "**Plan**"), a copy of which is available on the Website established by the Monitor for purposes of the Plan and having the following address: <http://www.rsmrichter.com/Restructuring/Olympus.aspx>. Where terms used in this Notice are defined in the Plan, they have the same meaning as in the Plan.
2. An Approval Meeting will be held on ●, 2012 at ● a.m. at ● in Toronto, Ontario, for the principal purpose of voting on the approval of the Plan.
3. Creditors holding Proven Claims or Unconfirmed Voting Claims are eligible to attend and vote at the Approval Meeting. A Proven Claim is a Creditor Claim that has been allowed in whole or in part by the Monitor or by Order of the Court, whereas an Unconfirmed Voting Claim is a Creditor Claim that has been disallowed in whole or in part by the Monitor and which is still in dispute. The effect of Unconfirmed Voting Claims on the approval of the Plan will be determined by the Court, if necessary.

4. The Monitor is reviewing all Proofs of Investment and Proofs of Claim in respect of the Applicant that were delivered to the Receiver by the March 31, 2010 Claims Bar Date, in order to determine if these are Proven Claims.
5. Any Person who delivered to the Receiver a Proof of Claim or Proof of Investment **after** the March 31, 2010 Claims Bar Date, or did not do so at all, must still deliver to the Monitor, no later than **January 13, 2012**, a Proof of Creditor Claim, including an explanation as to why the Claim was not filed prior to the Claims Bar Date. If that explanation is acceptable to the Monitor or the Court, the Monitor will review that Proof of Creditor Claim to determine if it is a Proven Claim.
6. If a **Creditor is unable to attend the Approval Meeting**, it may complete, sign and return to the Monitor, on or before 5:00 p.m. (Toronto time) on the last Business Day before the Approval Meeting, a **Proxy form** designating a representative to attend and vote on its behalf.
7. If the Plan is approved at the Approval Meeting by a majority in number representing two-thirds in value of the Creditors holding Proven Claims present and validly voting either in person or by proxy at the Approval Meeting, the Applicant intends to bring a motion before the Court as soon as is practicable for an Order sanctioning the Plan pursuant to the *Companies' Creditors Arrangement Act* and for other relief relating thereto.
8. If the Plan is approved by the Creditors eligible to vote thereon, if it is sanctioned by the Court and if the other conditions precedent set out at article 7 of the Plan are satisfied, the Creditors will be treated in accordance with the Plan, as may have been amended or affected by Court Order.
9. The Second Report of the Monitor and other documents containing important information regarding the Applicant and the Plan are available on the Monitor's Website.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.

Applicant

Court File No.: CV-11-9368-00CL

ONTARIO
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

MEETING ORDER

Thornton Grout Finnigan LLP
3200 – 100 Wellington Street West
Toronto, ON M5K 1K7
Fax: 416-304-1313

John L. Finnigan (LSUC #240408)
Tel: (416) 304-0558
Grant B. Moffat (LSUC# 323801 1D)
Tel: 416-304-0599

Fishman Flanz Meland Paquin LLP
4100 – 1250 René-Lévesque Boulevard W.
Montréal, QC H3B 4W8

Avram Fishman
Tel: (514) 932-4100 x 215
Fax: (514) 932-4170

Lawyers for RSM Richter Inc., in its capacity as Receiver and Monitor of
Olympus United Funds Corporation / Corporation de Fonds Unis Olympus

EXHIBIT “D”

EXHIBIT

"D"

Court File No. CV-11-9368-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.) MONDAY, THE 19th
JUSTICE COLIN CAMPBELL) DAY OF MARCH, 2012

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND
ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS

OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS
OLYMPUS, BY ITS RECEIVER, RSM RICHTER INC.

Applicant

SANCTION ORDER

THIS MOTION made by the Applicant Olympus United Funds Corporation / Corporation de Fonds Unis Olympus ("**Olympus Funds**"), represented by its Court-appointed receiver RSM Richter Inc. ("**Richter**" or "**Receiver**"), for an order:

1. extending the Stay Period, as defined in paragraph 8 of the Initial CCAA Order, to and including July 30, 2012;
2. sanctioning the plan of compromise and arrangement (the "**Plan**") proposed by the Applicant, attached as Exhibit "A" to the third report of Richter in its capacity as the monitor in this proceeding (the "**Monitor**"), dated March 9, 2012 (the "**Third Report**");
3. authorizing the Receiver and Monitor to take all steps necessary to implement the Plan;

4. approving the Third Report and the activities of the Monitor described therein; and
5. for other relief as counsel may advise and this Honourable Court may deem just;

was heard March 19, 2012 at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the Third Report of the Monitor, and on hearing the submissions of counsel for Richter in its capacity as Receiver and Monitor, and on being advised that the parties listed on the service list as of March 9, 2012 attached to the Motion Record (the "**Service List**") were served with the Motion Record;

SERVICE

6. **THIS COURT ORDERS** that, in accordance with the Meeting Order, this Motion is properly returnable today and hereby dispenses with further service thereof.

DEFINITIONS

7. **THIS COURT ORDERS** that any capitalized terms not otherwise defined in this Order shall have the meanings ascribed to such terms in the Plan.

STAY PERIOD

8. **THIS COURT ORDERS** that the Stay Period be extended to and including July 30, 2012.

MEETING DOCUMENTS AND APPROVAL MEETING

9. **THIS COURT ORDERS AND DECLARES** that the Meeting Order remains in full force and effect, unvaried and unamended.
10. **THIS COURT ORDERS AND DECLARES** that there has been good and sufficient notice, service and delivery of the Meeting Documents (as defined in the Meeting Order) and that the Approval Meeting called pursuant to paragraph 22 of the Meeting Order was duly convened, held and conducted, in conformity with the CCAA and the Meeting Order.

SANCTION OF PLAN**11. THIS COURT ORDERS AND DECLARES that:**

- (a) the Plan has been approved by the requisite majorities of the Creditors present and voting, either in person or by proxy, at the Approval Meeting, all in conformity with the CCAA, the terms of the Initial CCAA Order and the Meeting Order;
- (b) the Applicant has acted in good faith and with due diligence, has complied with the provisions of the CCAA, and has not done or purported to do (nor does the Plan do or purport to do) anything that is not authorized by the CCAA;
- (c) the Applicant has adhered to, and acted in accordance with all Orders of this Court in the CCAA Proceedings; and
- (d) the Plan, together with all of the compromises, arrangements, transactions, releases, discharges, bar orders, injunctions and results provided for therein and effected thereby are fair, reasonable and in the best interests of the Creditors and does not unfairly disregard the interests of any Person (whether a Creditor or otherwise).

12. THIS COURT ORDERS that the Plan is hereby sanctioned and approved pursuant to Section 6 of the CCAA.

PLAN IMPLEMENTATION

13. THIS COURT ORDERS that Olympus Funds and the Monitor, as the case may be, are authorized and directed to take all steps and actions, and to do all things, necessary or appropriate to enter into or implement the Plan in accordance with its terms, and enter into, execute, deliver, implement and consummate all of the steps, transactions and agreements contemplated pursuant to the Plan.

14. THIS COURT ORDERS that upon the satisfaction or waiver, as applicable, of the conditions precedent set out in Section 7.1 of the Plan, the Monitor shall file with this Court a certificate that states that all conditions precedent set out in Section 7.1 of the Plan have been

satisfied or waived, as applicable, and that, with the filing of such certificate by the Monitor, the Plan Implementation Date shall have occurred in accordance with the Plan.

15. **THIS COURT ORDERS** upon the Plan Implementation Date occurring, the Monitor, Olympus Funds and the Receiver are hereby directed and authorized to complete the distributions contemplated under the Plan.

16. **THIS COURT ORDERS AND DECLARES** that any distributions under the Plan and this Order shall not constitute a "distribution" for the purposes of section 159 of the *Income Tax Act* (Canada), section 270 of the *Excise Tax Act* (Canada) and section 107 of the *Corporations Tax Act* (Ontario) and any party in making any such payments is not "distributing", nor shall be considered to have "distributed", such funds, and shall not incur any liability under the abovementioned statutes for making any payments ordered and is hereby forever released, remised and discharged from any claims against it under section 159 of the *Income Tax Act* (Canada), section 270 of the *Excise Tax Act* (Canada) and section 107 of the *Corporations Tax Act* (Ontario).

17. **THIS COURT ORDERS AND DECLARES** that as of the Plan Implementation Date, the Plan, including all compromises, arrangements, transactions, releases, discharges, bar orders and injunctions provided for therein, shall inure to the benefit of and be binding and effective upon the Creditors, the Monitor and all other Persons affected thereby, and on their respective heirs, administrators, executors, legal personal representatives, successors and assigns.

18. **THIS COURT ORDERS** that, subject to the performance by Olympus Funds, the Receiver, KPMG LLP and the Monitor of their respective obligations under the Plan, and except to the extent expressly provided otherwise by the Plan or this Order, no Person who is a party to any obligation or agreement with Olympus Funds shall, following the Plan Implementation Date, accelerate, terminate, rescind, refuse to perform or repudiate its obligations thereunder, or enforce or exercise any right (including any right of set-off, dilution or other remedy) or make any demand under or in respect of any such obligation or agreement, by reason:

- (a) of any event(s) that occurred on or prior to the Plan Implementation Date that would have entitled any other Person thereto to enforce those rights or remedies

- (including defaults or events of default arising as a result of the insolvency of Olympus Funds);
- (b) of the fact that relief under the CCAA has been sought or obtained in respect of Olympus Funds, that the CCAA Proceedings have been commenced or completed, or that the within restructuring has been implemented in respect of Olympus Funds; or
- (c) of any compromises or arrangements effected pursuant to this Plan.

19. **THIS COURT ORDERS** that, as of the Plan Implementation Date, each Creditor shall be deemed to have consented and agreed to all of the provisions of the Plan in their entirety and, in particular, each Creditor shall be deemed:

- (a) to have executed and delivered to the Monitor and to Olympus Funds all consents, releases or agreements required to implement and carry out the Plan in its entirety; and
- (b) to have agreed that if there is any conflict between the provisions, express or implied, of any agreement or other arrangement, written or oral, existing between such Creditor and Olympus Funds as of the Plan Implementation Date and the provisions of the Plan, the provisions of the Plan take precedence and priority and the provisions of such agreement or other arrangement shall be deemed to be amended accordingly.

RELEASES, DISCHARGES AND INJUNCTIONS

20. **THIS COURT ORDERS AND DECLARES** that the compromises, arrangements, exculpations, releases, discharges and injunctions contemplated in the Plan, including those granted for the benefit of KPMG Canada, KPMG LLP (Canada), KPMG Barbados, all other member firms of KPMG International and their related or affiliated entities and their respective past, present and future partners, officers, directors, employees, servants, agents, assigns, insurers and counsel (collectively, the “**KPMG Releasees**”), are integral components thereof and are necessary for, and vital to, the success of the Plan and that, effective on the Plan Implementation Date, all such compromises, arrangements, exculpations, releases, discharges,

bar orders and injunctions are hereby sanctioned, approved and given full force and effect in accordance with and subject to their respective terms.

21. **THIS COURT ORDERS** that without limiting the effect or validity of any provision of this Order or the Plan and for greater certainty, immediately upon the Plan Implementation Date having occurred, the Receiver of Olympus Funds, the Retail Investors of Olympus Funds, all other Creditors affected by the Plan, their respective current officers, directors, employees, servants, agents, heirs, administrators, successors, assigns and any Person who claims a right or interest through them, will be deemed to have fully, finally and forever released, remised, acquitted and forever discharged, without qualification or limitation, the KPMG Releasees, separately and jointly, of and from any and all rights, interests, obligations, debts, dues, sums of money, accounts, reckonings, damages, claims, actions, allegations, causes of action, counterclaims or demands whatsoever, whether known or unknown, in law or equity, of whatever kind or character, suspected, fixed or contingent relating directly or indirectly to any of the Norshield Companies (collectively "**Claims**") that have been, that could be, or that could have been asserted against the KPMG Releasees (collectively, the "**KPMG Claims**").

22. **THIS COURT ORDERS** that without limiting the effect or validity of any provision of this Order or the Plan and for greater certainty, immediately upon Plan Implementation occurring, all Persons (regardless of whether or not such Persons are Creditors), including without limitation Richter as Receiver of the Norshield Companies and the Retail Investors of the Norshield Companies, along with their respective affiliates, present and former officers, directors, employees, associated individuals, auditors, financial advisors, legal counsel, other professionals, sureties, insurers, indemnitees, agents, dependents, heirs, representatives and assigns, as applicable, are permanently and forever barred, estopped, stayed and enjoined, on and after the Effective Time, with respect to the KPMG Claims, from (i) commencing, conducting or continuing in any manner, directly or indirectly, any action, suits, demands or other proceedings of any nature or kind whatsoever (including, without limitation, any proceeding in a judicial, arbitral, administrative or other forum and further including proceedings for past, present or future legal fees, disbursements and/or taxes relating directly or indirectly to the Proposed Class Action and any authorized or certified class action resulting therefrom) against the KPMG

Releasees; (ii) enforcing, levying, attaching, collecting or otherwise recovering or enforcing by any manner or means, directly or indirectly, any judgment, award, decree or order against the KPMG Releasees or their property, including for past, present or future legal fees, disbursements and/or taxes relating directly or indirectly to the Proposed Class Action and any authorized or certified class action resulting therefrom; (iii) commencing, conducting or continuing in any manner, directly or indirectly, any action, suits or demands, including without limitation, by way of contribution or indemnity or other relief, in common law, or in equity, or under the provisions of any statute or regulation, or other proceedings of any nature or kind whatsoever (including, without limitation, any proceeding in a judicial, arbitral, administrative or other forum) against any Person who makes such a claim or might reasonably be expected to make such a claim, in any manner or forum, against one or more of the KPMG Releasees; (iv) creating, perfecting, asserting or otherwise enforcing, directly or indirectly, any lien or encumbrance of any kind; or (v) taking any actions to interfere with the implementation or consummation of this Plan. This paragraph does not apply to enjoin the making of Excepted Claims.

23. **THIS COURT ORDERS** that, notwithstanding paragraphs 21 and 22, nothing in this Order shall: (i) release, enjoin or compromise claims against directors of Olympus Funds that are described in Section 5.1(2) of the CCAA; or (ii) stay, release, discharge, bar, enjoin or otherwise interfere with any powers or remedies of, or proceedings or investigations by, any regulatory or self-regulatory body having jurisdiction (pursuant to any applicable statute, regulation or rule) over any of the KPMG Releasees concerning their involvement with the Norshield Companies, provided that paragraphs 21 and 22 would be effective to release and enjoin the making of any order or award to compensate or make restitution to an aggrieved person or company or to pay general or punitive damages to any other person or company.

24. **THIS COURT ORDERS** that, without derogating from Section 8.3 of the Plan, paragraphs 21 and 22 hereof do not apply to an Excepted Claim (and only an Excepted Claim as strictly defined herein) by a potential plaintiff against a KPMG Releasee for damages, provided that:

- (a) for the purposes of this paragraph 24, “**Excepted Claim**” shall mean a claim by a potential plaintiff against the KPMG Releasees for damages that is based on a

final judgment that the potential plaintiff suffered damages as a direct result of the potential plaintiff's reliance on fraudulent misrepresentations made by any or all of the KPMG Releasees or their agents when any or all of the KPMG Releasees had actual knowledge that the misrepresentations were false;

(b) for the purposes of this paragraph 24, the initial pleadings of an Excepted Claim shall set out particulars of the following elements:

(i) the allegation that an authorized representative of any or all of the KPMG Releasees made one or more express fraudulent misrepresentations directly to the potential plaintiff with the intention to induce the potential plaintiff to invest or transact with any or all of the Norshield Companies;

(ii) the allegation that the representations of the KPMG Releasees' authorized representative was knowingly false to the knowledge of the representative where the potential plaintiff identifies:

1. the name of the authorized representative of the KPMG Releasee, including position if known;
2. the person or persons to whom the representation was made, including his/her position with the potential plaintiff;
3. the date or dates of the representation;
4. the text of the representation said to be materially untrue and whether oral or in writing;
5. the action taken by the potential plaintiff in reliance on the representation;

(iii) the allegation that the potential plaintiff placed reliance on the representation and the basis on which it is alleged that the reliance was reasonable; and

(iv) the detriment alleged to be suffered by the potential plaintiff;

(c) the KPMG Releasees against which the claim is made may move before the CCAA Court for a determination that the claim of the potential plaintiff, as pled,

does not constitute an Excepted Claim, and the determination of the CCAA Court shall be binding on the parties;

- (d) a potential plaintiff shall only have the right to pursue an Excepted Claim if:
 - (i) the potential plaintiff expressly waives the application of Sections 9.1 and 9.2 of the Plan and paragraphs 21 and 22 hereof as they apply to any defences or counterclaims against the potential plaintiff that the KPMG Releasees may wish to assert;
 - (ii) the potential plaintiff serves and files an initial pleading in a proceeding to pursue the Excepted Claim containing the particulars required by paragraph 24(b) within nine weeks of the date of delivery of notice by the Monitor;
- (e) except as provided in this paragraph 24, paragraphs 21 and 22 shall remain in full force and effect, and for greater certainty,
 - (i) a potential plaintiff may not commence any claim other than an Excepted Claim;
 - (ii) a potential plaintiff may pursue an Excepted Claim only as provided by, and in accordance with the time limits set out in, this paragraph 24, and any Excepted Claim that is not pursued as provided by, and in accordance with the time limits set out in, this paragraph 24 is subject to paragraphs 21 and 22 and to Sections 9.1 and 9.2 of the Plan and therefore is forever released and barred upon the Plan Implementation Date having occurred;
 - (iii) no claim other than an Excepted Claim shall be advanced by any potential plaintiff, even if such claim arises from the same set of facts that allegedly give rise to the Excepted Claim, and the Excepted Claim may not be expanded by the potential plaintiff through the discovery process provided that adding further factual particulars in respect of the Excepted Claim through the discovery process shall not be an expansion of the Excepted Claim; and

- (iv) the KPMG Releasees may not under any circumstances seek contribution, indemnity or other relief over in respect of an Excepted Claim from another KPMG Releasee (other than the potential plaintiff, as contemplated by paragraph 24(d)(i)) where a potential plaintiff pursues an Excepted Claim against that KPMG Releasee in accordance with this paragraph 24;
- (f) the successful litigant will be entitled to legal costs on a full indemnity basis with respect to Excepted Claim(s); and
- (g) the Monitor shall, within five Business Days following the date of this Order, give notice of the rights of potential plaintiffs under this paragraph 24 and Section 9.5 of the Plan as follows:
 - (i) sending a notice to each party represented on the service list for this proceeding;
 - (ii) posting a notice on the Website; and
 - (iii) sending a notice to each Creditor who filed a Proof of Claim, Proof of Investment or Proof of Creditor Claim form with the Monitor, by e-mail or (where no e-mail address was provided to the Monitor) by courier at the last e-mail or mailing address provided to the Monitor by the Creditor.

APPROVAL OF THE MONITOR'S REPORT

25. **THIS COURT ORDERS** that the Third Report of the Monitor and the activities of the Monitor referred to therein be and are hereby approved.

DISCHARGE OF MONITOR

26. **THIS COURT ORDERS** that on the Plan Completion Date, and subject to this Order, the Monitor shall be discharged and released and shall have no further obligations or responsibilities.

27. **THIS COURT ORDERS** that the completion of the Monitor's duties shall be evidenced, and its final discharge shall be effected, by the filing by the Monitor with this Court of a certificate of discharge.

28. **THIS COURT ORDERS AND DECLARES** that the actions and conduct of the Monitor in the CCAA Proceedings are hereby approved and that the Monitor has satisfied all of its obligations up to and including the date of this Order, and that in addition to the protections in favour of the Monitor as set out in the Orders of this Court in the CCAA Proceedings to date, the Monitor shall not be liable for any act or omission on the part of the Monitor, including with respect to any reliance thereon, including without limitation, with respect to any information disclosed, any act or omission pertaining to the discharge of duties under the Plan or as requested by Olympus Funds or with respect to any other duties or obligations in respect of the implementation of the Plan, save and except for any claim or liability arising out of any gross negligence or willful misconduct on the part of the Monitor. Subject to the foregoing, and in addition to the protections in favour of the Monitor as set out in the Orders of this Court, any claims against the Monitor in connection with the performance of its duties as Monitor or as Receiver of Olympus Funds are hereby released, stayed, extinguished and forever barred and the Monitor and Receiver shall have no liability in respect thereof.

29. **THIS COURT ORDERS** that no action or other proceeding shall be commenced against the Monitor in any way arising from or related to its capacity or conduct as Monitor or as Receiver of Olympus Funds except with prior leave of this Court and on prior written notice to the Monitor and Receiver and such further order securing, as security for costs, the solicitor and his own client costs of the Monitor and Receiver in connection with any proposed action or proceeding as the Court hearing the motion for leave to proceed may deem just and appropriate.

30. **THIS COURT ORDERS** that Richter, its affiliates, and their respective officers, directors, employees and agents, and counsel for Richter, are hereby released and discharged from any and all claims that any Persons may have or be entitled to assert against Richter, whether known or unknown, matured or unmatured, foreseen or unforeseen, existing or hereafter arising, based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or prior to the date of issue of this Order in any way relating to,

arising out of or in respect of the appointment of Richter as Monitor or as Receiver pursuant to the provisions of the Ontario *Securities Act* and *Courts of Justice Act* by Orders of this Court dated June 29, 2005, July 14, September 9 and October 14, 2005, up to the discharge of Richter as Monitor and Receiver.

INITIAL CCAA ORDER AND OTHER ORDERS

31. **THIS COURT ORDERS** that:

- (a) except to the extent that the Initial CCAA Order has been varied by or is inconsistent with this Order or any further Order of this Court, the provisions of the Initial CCAA Order shall remain in full force and effect until the Plan Implementation Date; provided that the protections granted in favour of the Monitor shall continue in full force and effect after the Plan Implementation Date; and
- (b) all other Orders made in the CCAA Proceedings shall continue in full force and effect in accordance with their respective terms, except to the extent that such Orders are varied by, or are inconsistent with, this Order or any further Order of this Court in the CCAA Proceedings; provided that the protections granted in favour of the Monitor shall continue in full force and effect after the Plan Implementation Date.

EFFECT, RECOGNITION, ASSISTANCE

32. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada, outside Canada and against all Persons against whom it may otherwise be enforceable.

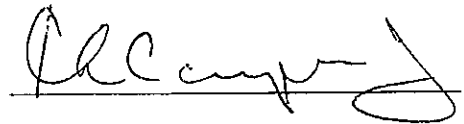
33. **THIS COURT REQUESTS** the aid, recognition and assistance of other courts in Canada in accordance with Section 17 of the CCAA and requests that the Federal Court of Canada and the courts and judicial, regulatory and administrative bodies of or by the provinces and territories of Canada, the Parliament of Canada, the United States of America, the states and other subdivisions of the United States of America including, without limitation, the U.S. District

Court, and other nations and states act in aid, recognition and assistance of, and be complementary to, this Court in carrying out the terms of this Order and any other Order in this proceeding. The Monitor shall be at liberty, and is hereby authorized and empowered, to make such further applications, motions or proceedings to or before such other court and judicial, regulatory and administrative bodies, and take such other steps, in Canada or the United States of America, as may be necessary or advisable to give effect to this Order.

ADVICE AND DIRECTION

34. **THIS COURT ORDERS** that the Applicant may from time to time apply to this Court for advice and directions concerning further amendments to the Plan.

35. **THIS COURT ORDERS** that the Applicant may from time to time apply to this Court for advice and directions concerning the implementation of the Plan or the discharge of its powers and duties hereunder.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

MAR 19 2012



SCHEDULE "A"

Norshield Companies

1. Olympus United Funds Corporation / Corporation de Fonds Unis Olympus
2. Norshield Asset Management (Canada) Ltd. / Gestion de Placements Norshield (Canada) Ltée
3. Norshield Investment Partners Holdings Ltd. / Gestion des Partenaires d'Investissement Norshield Ltée
4. Olympus United Funds Holdings Corporation
5. Olympus United Bank and Trust SCC
6. Olympus United Group Inc. / Groupe Olympus United Inc.
7. Norshield Capital Management Corporation / Corporation Gestion de l'Actif Norshield
8. Honeybee Software Technologies Inc. / Technologies de Logiciels Honeybee Inc.
(formerly Norshield Investment Corporation/Corporation d'Investissement Norshield)

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.

Applicant

Court File No.: CV-11-9368-00CL

ONTARIO
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

SANCTION ORDER

Thornton Grout Finnigan LLP
3200 – 100 Wellington Street West
Toronto, ON M5K 1K7

Fax: 416-304-1313

John L. Finnigan (LSUC #240408)

Tel: (416) 304-0558

Grant B. Moffat (LSUC# 323801 1D)

Tel: 416-304-0599

Fishman Flanz Meland Paquin LLP

4100 – 1250 René-Lévesque Boulevard W.
Montréal, QC H3B 4W8

Avram Fishman

Tel: (514) 932-4100 x 215

Fax: (514) 932-4170

Lawyers for RSM Richter Inc., in its capacity as Receiver and Monitor of
Olympus United Funds Corporation / Corporation de Fonds Unis Olympus

EXHIBIT “E”

EXHIBIT "E"

CANADA

SUPERIOR COURT
(Class Action Division)

PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

NO: 500-06-000434-080

DATE: July 26, 2012

IN THE PRESENCE OF: THE HONOURABLE MARC De WEVER, J.S.C.

SHEILA CALDER

Petitioner

v.

KPMG LLP

Respondent

-and-

RSM RICHTER INC.

ME JEAN FONTAINE

Mis en cause

JUDGMENT

- 1- The Petitioner presents a motion (the Motion) asking the Court to render a Judgment (a) allowing for a discontinuance of the class action proceedings brought by her against Respondent, (b) ordering certain conditions and (c) approving class counsel fees and disbursements.

- 2- **CONSIDERING** the allegations in the Motion and the Exhibits filed with the Motion, namely:
 - Exhibits R-1 to R-20;
 - Affidavit of Raymond Massi dated April 18th, 2012;
 - Affidavit of Raymond Massi Dated July 24rd, 2012 (Exhibit R-21).
- 3- **CONSIDERING** the representations of Counsel for all parties;
- 4- **CONSIDERING** that the Respondent and the Mis en cause consent to this Motion;
- 5- **CONSIDERING** that the Mis en cause RSM Richter Inc. (the "**Receiver**"), was appointed Receiver of all of the assets, undertakings and properties of Olympus United Funds Corporation / Corporation de Fonds Unis Olympus (the "**Company**"), as well as of Gestion de Placements Norshield (Canada) Ltée / Norshield Asset Management (Canada) Ltd., Norshield Investment Partners Holdings Ltd. / Gestion des Partenaires d'Investissement Norshield Ltée, Olympus United Funds Holdings Corporation, Olympus United Bank and Trust SCC, Group Olympus United Inc. / Olympus United Group Inc. (collectively, the "**Initial Group**"), Honeybee Software Technologies Inc. / Les Technologies de Logiciels Honeybee Inc. ("**Honeybee**") (formerly Norshield Investment Corporation / Corporation d'Investissement Norshield ("**NIC**") and Norshield Capital Management Corporation / Corporation Gestion de l'Actif Norshield ("**NCM**") (collectively the "**Norshield Companies**");
- 6- **CONSIDERING** that the Mis en cause Me Jean Fontaine (Mis en cause **Fontaine**), was appointed Representative Counsel to the Retail Investors in the receivership;
- 7- **CONSIDERING** that, as per the Amended Motion to Institute a Class Action, the Petitioner sought to obtain authorisation to institute a class action for the benefit of the following persons:

"All Canadian retail investors who incurred an investment loss in Olympus United Funds Corporation (Canada) by reason of their outstanding share capital allotment in the said mutual fund

company not having been fully redeemed as of the date of the appointment of its the receiver RSM Richter Inc. on June 29th 2005";

- 8- **CONSIDERING** that Petitioner was initially represented by Me Peter G. McLarnon until August 23, 2011 when the Court stated that Petitioner was no longer represented by an attorney;
- 9- **CONSIDERING** that on January 13, 2012, the law firm of Sylvestre, Fafard, Painchaud appeared on behalf of Petitioner;
- 10- **CONSIDERING** that, meanwhile, on November 30th, 2011, a Plan of Compromise and Arrangement (the "**CCAA Plan**"), Exhibit R-8, was initiated in the Ontario Superior Court of Justice (Commercial List) pursuant to the *Companies' Creditors Arrangement Act* (R.S.C. 1985, c. C-36) (the "**CCAA**");
- 11- **CONSIDERING** the Sanction Order rendered on March 19th 2012 by the Ontario Superior Court of Justice (Commercial List), sanctioning the CCAA Plan, Exhibit R-19;
- 12- **CONSIDERING** that the Minutes of Settlement ("**Minutes of Settlement**") dated July 27, 2011, attached hereto as confidential **Exhibit R-10**, were submitted to and reviewed by class counsel;
- 13- **CONSIDERING** that the CCAA Plan and Minutes of Settlement were supported by Mis en cause Fontaine;
- 14- **CONSIDERING** that, as per the CCAA Plan and the Minutes of Settlement, subject to the present Motion to discontinue being granted with prejudice, KPMG is prepared, without admission of liability or wrongdoing, to make a payment of CAD\$7,500,000 (the "**Settlement Amount**") to the Receiver for distribution to the Creditors holding Proven Claims;
- 15- **CONSIDERING** that, *inter alia*:
 - i) 1 797 persons were Retail Investors in funds of the Olympus United Funds Corporation (Olympus Funds);

- ii) A Retail Investor is any person who invested in funds in, with or through Olympus Funds;
 - iii) Retail Investors and members of the proposed class action are the same group of persons;
 - iv) 1 497 Retail Investors currently hold Proven Claims;
 - v) A minimum of 38 persons filed Proofs of Claim after the first Claims Bar Date and after the ultimate Claims Bar Date;
 - vi) Without including the 38 late Proofs of Claim, the CCAA Plan benefits 83.3% of the total potential members of the class action;
 - vii) If the 38 late Proofs of Claim are included, 85.4% of the total potential members of the class action would benefit from the CCAA Plan;
- 16- **CONSIDERING** that, on December 7th and 8th, 2011, a notice of date, time and location of the Approval Meeting, with a letter of instructions and a copy of the CCAA Plan, Exhibit R-15, was sent by the Receiver, by mail, to 1 424 Creditors holding Proven Claims, plus 371 other Retail Investors;
- 17- **CONSIDERING** that, on February 3, 2012, a reminding letter, Exhibit R-16, was sent by the Receiver, by mail, to 1 500 Creditors holding Proven Claims;
- 18- **CONSIDERING** that, on December 17, 2011, February 22 and February 23, 2012, the Receiver also published notices of the Approval Meeting in the Globe & Mail, The Gazette, La Presse and the Vancouver Sun, Exhibit R-17 en liasse;
- 19- **CONSIDERING** that:
- i) At the Approval Meeting, the CCAA Plan was approved by Creditors representing a 96.39% majority in number and 95.33% majority in value of Proven Claims held by the voting Creditors;
 - ii) The CCAA Plan was also approved by Creditors representing a 93.33% majority in number and 86.87% majority in value of Unconfirmed Voting Claims;

- iii) Petitioner voted in favour of the resolution to approve the CCAA Plan;
- iv) A total of 1 024 Creditors having Proven Claims voted at the Approval Meeting, representing 68.3% in number and 72.7% in value of all Creditors having Proven Claims;

20- **CONSIDERING** that the Respondent and the Mis en cause agree to abide by the following conditions:

- i) Respondent will provide to class counsel any and all financial statements it consulted in order to produce and deliver First Horizon Holdings Limited's and Olympus United Funds Corporation's 2000 to 2003 financial statements;
- ii) Respondent and Receiver will retain any and all documents and information pertaining to KPMG's mandate with respect to First Horizon Holdings Limited and Olympus United Funds Corporation until a final judgment is rendered in the putative class action against Royal Bank of Canada, RBC Dominion Securities Limited, RBC Dominion Securities Inc. and RBC Capital Markets Corporation in this Court's file 500-06-000435-087;
- iii) Mis en cause Fontaine will present a motion in the Ontario Superior Court of Justice for directions as to the determination by the Court of which late Proofs of Claim should be accepted for the purpose of the distribution of the proceeds according to the CCAA Plan; Receiver shall not oppose said motion; hearing of said motion will either take place prior to the distribution of funds by the Receiver or funds will be withheld from distribution so that these creditors will not be prejudiced by a distribution of the Settlement Amount;
- iv) Receiver will provide class counsel and this Court with a detailed report confirming final distribution of the proceeds according to the CCAA Plan;

21- **CONSIDERING** that Respondent and Receiver are prepared to contribute 50 000 \$ plus applicable taxes in order to cover current class counsel fees and disbursements incurred in the present file;

22- CONSIDERING that said class counsel fees and disbursements are reasonable in the present circumstances;

FOR THESE REASONS, THE COURT:

23- GRANTS the Motion;

24- ORDERS that unless indicated otherwise, the defined terms used in this Judgment have the same meaning as that ascribed to them in the CCAA Plan (Exhibit R-8);

25- DECLARES that the CCAA Plan is fair and reasonable and in the best interests of the members of the proposed class in the Proposed Class Action;

26- DISCONTINUES with prejudice Petitioner's Amended Motion to Institute Class Action Proceedings upon the following conditions:

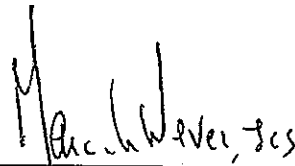
- i) The Respondent and the Receiver proceed with the execution and delivery of all transaction documents required by the CCAA Plan;
- ii) The Respondent pays the Settlement Amount to the Receiver in order for the later to proceed with the distribution according to the CCAA Plan;
- iii) The Respondent provides to class counsel any and all financial statements it consulted in order to produce and deliver First Horizon Holdings Limited's and Olympus United Funds Corporation's 2000 to 2003 financial statements;
- iv) The Respondent and the Receiver retain any and all documents and information pertaining to KPMG's mandate with respect to First Horizon Holdings Limited and Olympus United Funds Corporation until a final judgment is rendered in the putative class action against Royal Bank of Canada, RBC Dominion Securities Limited, RBC Dominion Securities Inc. and RBC Capital Markets Corporation in this Court's file 500-06-000435-087;
- v) Mis en cause Fontaine presents a Motion in the Ontario Superior Court of Justice for directions as to the determination by the Court of which late Proofs of Claim should be accepted for the purpose of the distribution of the proceeds according to the CCAA Plan; said hearing shall take place prior to the distribution of funds by the Receiver, or

funds shall be withheld from distribution so that these creditors will not be prejudiced by a distribution of the Settlement Amount;

vi) The Receiver provides this Court with a detailed report confirming final distribution of the proceeds according to the CCAA Plan;

27- ORDERS the Respondent and the Receiver to pay directly to class counsel, without affecting the distribution of the Settlement Amount provided by the CCAA Plan, fees and disbursements in the amount of \$50 000 plus applicable taxes.

THE WHOLE without costs.



MARC De WEVER, J.C.S.

Me Normand Painchaud
Me Marie-Ève Porlier
Sylvestre, Fafard, Painchaud
Attorneys for Petitioner Sheila Calder

Me Luc Giroux
Me Alexandre Boileau
Fraser Milner Casgrain LLP
Attorneys for KPMG LLP

Me Avram Fishman
Fishman Flanz Meland Paquin s.e.n.c.r.l.
Attorneys for Mis en cause RSM Richter Inc.

Date of hearing: July 25, 2012

EXHIBIT “F”

CANADA

SUPERIOR COURT
(Commercial Division)

PROVINCE OF QUEBEC
DISTRICT OF MONTREAL
N°: 500-11-026027-058

This 13th day of April 2012
PRESIDING: The Honourable Yves Poirier, J.S.C.

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED, AND A PLAN OF
COMPROMISE AND ARRANGEMENT
INVOLVING:

OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS

Debtor

-and-

RSM RICHTER INC., in its capacity as Receiver of
all of the assets, undertakings and properties of the
Debtor

Petitioner

JUDGMENT

- [1] SEEING Petitioner's Motion *de bene esse* to Come in Aid of an Order of the Ontario Superior Court of Justice (Commercial List) (the "Ontario Court") and to Recognize and Grant Assistance with respect to such Order;
- [2] CONSIDERING the exhibits and affidavit filed in support thereof;
- [3] HAVING heard representations from counsel for RSM Richter Inc., the Court appointed receiver ("Receiver") of, *inter alia*, the Debtor Olympus United Funds Corporation;
- [4] FOR THESE REASONS, THE COURT ISSUES THE FOLLOWING ORDERS:
- [5] THIS COURT SHORTENS the delay, if necessary, for service of Petitioner's motion;
- [6] THIS COURT GRANTS aid, recognition and assistance to the Ontario Court in order to recognize and give effect to the Order rendered on March 19, 2012 by the Honourable Mr. Justice Colin Campbell in Court file number CV-11-9368-00CL (the "Sanction Order") sanctioning the Plan of Compromise and Arrangement filed on behalf of the Debtor by the Receiver;

- [7] **THIS COURT DECLARES** that each and every one of the orders contained in the Sanction Order shall have full force and effect in the Province of Quebec as if the said orders had been granted by this Court;
- [8] **THIS COURT ORDERS** the provisional execution of this Judgment, notwithstanding any appeal;
- [9] **THIS COURT PERMITS** this Judgment to be served by all means, including by telecopier and, if necessary, outside business and legal hours;
- [10] **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Judgment on not less than seven (7) days notice to the Petitioner and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order;
- [11] **THE WHOLE** without costs.

COPIE CONFORME

Edwina C. Noveau
Greffier adjoint

Gaspar J. S.
Justice of the Superior Court of Quebec

EXHIBIT “G”

Court File No. 05-CL-5965

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.

)

TUESDAY, THE 5th DAY

)

JUSTICE C.L. CAMPBELL

)

OF JANUARY, 2010

B E T W E E N:



ONTARIO SECURITIES COMMISSION

Applicant

- and -

**GESTION DE PLACEMENTS NORSHIELD (CANADA) LTÉE/NORSHIELD ASSET
MANAGEMENT (CANADA) LTD.,
NORSHIELD INVESTMENT PARTNERS HOLDINGS LTD./GESTION DES
PARTENAIRES D'INVESTISSEMENT NORSHIELD LTÉE,
OLYMPUS UNITED FUNDS HOLDINGS CORPORATION, OLYMPUS UNITED
FUNDS CORPORATION/CORPORATION DE FONDS UNIS OLYMPUS,
OLYMPUS UNITED BANK AND TRUST SCC,
GROUPE OLYMPUS UNITED INC./OLYMPUS UNITED GROUP INC.,
HONEYBEE SOFTWARE TECHNOLOGIES INC./TECHNOLOGIES DE LOGICIELS
HONEYBEE INC. (FORMERLY NORSHIELD INVESTMENT
CORPORATION/CORPORATION D'INVESTISSEMENT NORSHIELD), AND
NORSHIELD CAPITAL MANAGEMENT CORPORATION/CORPORATION
GESTION DE L'ACTIF NORSHIELD**

Respondents

CLAIMS PROCESS ORDER

THIS MOTION, made by RSM Richter Inc. in its capacity as receiver (the "Receiver"), without security, of all of the assets, undertakings and properties of Gestion de Placements Norshield (Canada) Ltée/Norshield Asset Management (Canada) Ltd., Norshield Investment Partners Holdings Ltd./Gestion des Partenaires d'Investissement Norshield Ltée, Olympus United Funds Holdings Corporation, Olympus United Funds Corporation/Corporation de Fonds

Unis Olympus, Olympus United Bank and Trust SCC, Groupe Olympus United Inc./Olympus United Group Inc., Norshield Capital Management Corporation/Corporation Gestion de l'Actif Norshield and Honeybee Software Technologies Inc./Technologies de Logiciels Honeybee Inc. (formerly Norshield Investment Corporation/Corporation d'Investissement Norshield) (collectively, the "**Norshield Companies**", which term for greater certainty includes any of them) was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Thirteenth Report of the Receiver dated December 17, 2009 (the "**Thirteenth Report**") and the Exhibits attached thereto, and on hearing the submissions of counsel for the Receiver and any other party properly appearing:

1. **THIS COURT ORDERS** that capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Thirteenth Report.
2. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein be and it is hereby abridged such that this motion is properly returnable today and hereby dispenses with further service thereof.
3. **THIS COURT ORDERS AND DECLARES** that the activities of the Receiver, as described in the Thirteenth Report, be and they are hereby approved.
4. **THIS COURT ORDERS AND DECLARES** that the Proof of Investment and Proof of Claim process described in the Thirteenth Report (the "**Claims Process**") is hereby approved.

PROOF OF INVESTMENT AND PROOF OF CLAIMS PROCESS

5. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to administer and implement the Claims Process and the Receiver may take any steps which it believes are incidental or necessary for the implementation of the Claims Process. The Receiver may seek advice and directions from the Court in respect of any aspect of the Claims Process. Without limiting the foregoing, it is hereby ordered and directed that:

- (a) On or before January 15, 2010 or such later date as set out below, the Receiver shall:
- (i) mail to all known Retail Investors by regular mail an investor package including an instruction letter from the Receiver, a Proof of Investment form that will include a schedule of each Retail Investor's investment(s) (the "**Individual Investor List**") in Olympus United Funds Corporation / Corporation de Fonds Unis Olympus ("**O UFC**") based upon the records in the possession of the Receiver (the "**Receiver's Information**"). The Proof of Investment form and Individual Investor List shall be substantially in the form attached as Schedule "A" to this Order;
 - (ii) mail to all known creditors (the "**Creditors**" or a "**Creditor**") (other than Retail Investors) of each of the Norshield Companies other than Olympus United Bank and Trust SCC ("**Olympus Bank**") by regular mail a Proof of Claim form substantially in the form attached as Schedule "B" to this Order;
 - (iii) publish a notice to Retail Investors and Creditors in *The Globe and Mail* (national edition) and *La Presse* (in French) substantially in the form attached as Schedule "C" to this order on or before January 16, 2010 and January 20, 2010; and
 - (iv) post the Proof of Investment form, Proof of Claim form and notices to Retail Investors and Creditors on its website, being <http://www.rsmrichter.com/Restructuring/Norshield.aspx>.

CLAIMS PROCEDURE — RETAIL INVESTORS

- (b) All Retail Investors who disagree with the Individual Investor List received from the Receiver must complete and forward to the Receiver a completed Proof of Investment no later than 5:00 p.m. on March 31, 2010 (the "**Claims Bar Date**").

Retail Investors who agree with the Individual Investor List must sign and return the Proof of Investment form and Individual Investor List to the Receiver by the Claims Bar Date. The Receiver reserves the right to revise the Receiver's Information and to revise an Individual Investor List based upon any information subsequently received (the "**Subsequent Information**"). Notice of a revision of a Retail Investor's Proof of Investment based upon Subsequent Information shall be forwarded by ordinary mail to each affected Retail Investor.

- (c) Any Retail Investor who does not receive a Proof of Investment and who wishes to prove an investment in OUFC is entitled to obtain a Proof of Investment form from the Receiver and must complete and forward to the Receiver a completed Proof of Investment by the Claims Bar Date.

CLAIMS PROCEDURE — CREDITORS

- (d) All Creditors must complete and forward to the Receiver a completed Proof of Claim form by the Claims Bar Date.
- (e) Any Creditor who does not receive a Proof of Claim form and who wishes to prove a claim against any of the Norshield Companies (other than Olympus Bank) is entitled to obtain a Proof of Claim form from the Receiver and must complete and forward to the Receiver a completed Proof of Claim form by the Claims Bar Date.

CLAIMS BAR DATE

- (f) Any Retail Investor who does not deliver a completed Proof of Investment and any Creditor who does not deliver a completed Proof of Claim to the Receiver by the Claims Bar Date shall be forever barred, estopped and enjoined from asserting an investment in OUFC or a claim against any of the Norshield Companies (other than Olympus Bank) and such investment or claim shall be forever barred, released and extinguished, unless otherwise allowed by this Court.

REVIEW OF PROOFS OF INVESTMENT AND PROOFS OF CLAIM BY RECEIVER

- (g) The Receiver shall review all Proofs of Investment and Proofs of Claim received before the Claims Bar Date and may accept, revise or disallow any Proof of Investment or Proof of Claim. If a Proof of Investment or Proof of Claim is disputed in whole or disputed in part, the Receiver, prior to any distribution of funds to Retail Investors or to Creditors, shall issue a Notice of Disallowance indicating the reasons for the disallowance.
- (h) The Receiver may determine in its own discretion if a Proof of Investment or Proof of Claim has been properly executed and the Receiver may, if it is satisfied that a Proof of Investment or Proof of Claim has been adequately completed, waive strict compliance with the requirements of this Claims Process as to completion and execution of Proofs of Investment, Proofs of Claim and any other notices to be provided herein.
- (i) The Receiver may attempt to resolve any disputed Proof of Investment or Proof of Claim with the Retail Investor or Creditor, as the case may be, prior to accepting, revising or disallowing such Proof of Investment or Proof of Claim.

OBJECTIONS

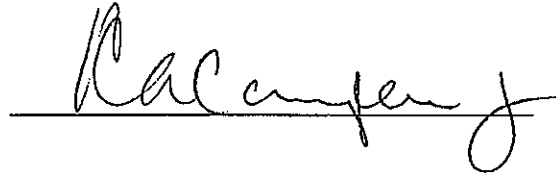
- (j) If a Retail Investor or Creditor objects to a Notice of Disallowance or, in the case of a Retail Investor, to a revision to a Proof of Investment based upon Subsequent Information, the Retail Investor or Creditor must notify the Receiver of the objection (a "**Notice of Objection**") in writing by registered mail, courier service or facsimile within fifteen (15) days following receipt of the Notice of Disallowance or a revision to a Proof of Investment. The Retail Investor or Creditor shall thereafter serve on the Receiver a Notice of Motion in the Ontario Superior Court of Justice (Commercial List), Judicial District of Toronto, returnable not less than thirty (30) days after the service of the Notice of Objection for determination of the investment or claim in dispute.

- (k) A Retail Investor or Creditor who fails to deliver a Notice of Objection by the deadline set forth in subparagraph (j) above shall be deemed to accept the determination of its investment or claim by the Receiver as set out in the Notice of Disallowance or revision to the Proof of Investment based upon Subsequent Information and any revised investment or claim as set out in such Notice of Disallowance or revision to a Proof of Investment based upon Subsequent Information shall constitute a Proven Claim (as defined below).
- (l) The amount and status of every investment in OUFC held by a Retail Investor and claim by a Creditor against any of the Norshield Companies (other than Olympus Bank) finally determined in accordance with the forms and procedures authorized by this Order ("Proven Claim"), including any determination as to nature, amount, value, priority or validity thereof, shall be final for all purposes. Without limiting the foregoing, the Claims Process shall be binding upon any trustee in bankruptcy appointed in respect of any of the Norshield Companies, other than Olympus Bank.

DISTRIBUTIONS

- (m) The Receiver shall not distribute any funds to Retail Investors or Creditors prior to the approval by this Court of a distribution methodology to be proposed by the Receiver in a subsequent report to this Court.
6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada (including, without limitation, the Superior Court of Quebec), the United States or any other nation or state (including, without limitation, the Commonwealth of The Bahamas and Barbados) to act in aid of and give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order.
 7. **THIS COURT ORDERS** that the costs of the Receiver in preparation of this motion and of these proceedings, up to and including the hearing of this motion and the entry of this

Order (including applicable Goods and Services Tax), be paid to the Receiver from the estate herein and all costs incurred by the Receiver in carrying out the terms of this Order be paid to the Receiver from the estate herein.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JAN 05 2010

PER / PAR:  Joanne Nicoara
Registrar, Superior Court of Justice

SCHEDULE "A"
CLAIMS PACKAGE (INVESTOR)

[RSM RICHTER LETTERHEAD]

●, 2010

TO: All Shareholders of Olympus United Funds Corporation/ Corporation de Fonds Unis Olympus

Dear Madam or Sir:

Re: Ontario Securities Commission v. Olympus United Funds Corporation/
Corporation de Fonds Unis Olympus et al
Court File No.: 05-CL-5965

**NOTICE: This document contains very important information
which requires your immediate attention.**

The undersigned, RSM Richter Inc. (the "Receiver"), is the Court-appointed Receiver of Olympus United Funds Corporation/Corporation de Fonds Unis Olympus ("OUFC") pursuant to Orders rendered by the Ontario Superior Court of Justice (Commercial List) in the above-noted proceeding (the "Receivership Proceeding"). By judgment of the Quebec Superior Court (Commercial Division), the Receivership was recognized and declared enforceable in the Province of Quebec. The present documentation is delivered to you pursuant to the order of the Honourable Mr. Justice Campbell of the Ontario Superior Court of Justice (Commercial List) dated ● (the "Claims Process Order") to permit the Receiver to establish the identity of all investors and the details of all investments in OUFC.

We enclose herewith a form entitled "Proof of Investment in Olympus United Funds Corporation as at April 29, 2005" (the "Proof of Investment") and a schedule of your individual investments in OUFC (the "Individual Investor List"), which contains details relating to your account with OUFC based upon the records in the possession of the Receiver (the "Receiver's Information").

Pursuant to the Claims Process Order, you are required to complete and return to the Receiver the Proof of Investment form on or before March 31, 2010, failing which your claim against OUFC will be forever barred, released and extinguished, subject to further order of the Court. In your Proof of Investment form, you are required to confirm the correctness and completeness of the Receiver's Information related to your account as detailed in the enclosed Individual Investor List or to indicate any corrections or omissions relating thereto in the space provided. The

Receiver reserves the right to revise the Receiver's Information based upon any information subsequently received.

If the Receiver disputes, in whole or in part, your completed Proof of Investment, the Receiver shall send to you a Notice of Disallowance indicating the reasons for such dispute prior to distributing any funds to you or to other investors in OUFC. In the event of any discrepancy between the Receiver's Information and the information which you provide to us, we may contact you again for further details.

If you have any questions regarding the completion of the Proof of Investment form, please contact the Receiver as follows:

RSM Richter Inc.
Receiver of Olympus United Funds Corporation

Tel. No.: 1-866-869-9679
Fax No.: 514-934-8603
E-mail: Norshield@rsmrichter.com

We thank you in advance for your timely cooperation in this matter.

Yours very truly,

**RSM RICHTER INC. solely in its capacity as
the Court-appointed Receiver of Olympus United
Funds Corporation/Corporation de Fonds Unis
Olympus, and without personal or corporate liability**

RSM RICHTER INC., solely in its capacity as the Court-appointed Receiver of Olympus United Funds Corporation/Corporation de Fonds Unis Olympus, and without personal or corporate liability • • • Telephone: 1-866-869-9679 Telecopier: 514-934-8603 Email: Norshield@rsmrichter.com		OFFICE USE ONLY
		O/F _____
		C/N _____
		Date _____

**NOTICE: This document contains very important information
which requires your immediate attention.**

Court File No. 05-CL-5965

ONTARIO
**SUPERIOR COURT OF JUSTICE
 (COMMERCIAL LIST)**

B E T W E E N:

ONTARIO SECURITIES COMMISSION

and

**GESTION DE PLACEMENTS NORSHIELD (CANADA) LTÉE/NORSHIELD ASSET
 MANAGEMENT (CANADA) LTD., NORSHIELD INVESTMENT PARTNERS HOLDINGS
 LTD./GESTION DES PARTENAIRES D'INVESTISSEMENT NORSHIELD LTÉE, OLYMPUS
 UNITED FUNDS HOLDINGS CORPORATION, OLYMPUS UNITED FUNDS
 CORPORATION/CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED BANK AND
 TRUST SCC, GROUPE OLYMPUS UNITED INC./OLYMPUS UNITED GROUP INC., HONEYBEE
 SOFTWARE TECHNOLOGIES INC./TECHNOLOGIES DE LOGICIELS HONEYBEE INC.
 (FORMERLY NORSHIELD INVESTMENT CORPORATION/CORPORATION
 D'INVESTISSEMENT NORSHIELD), AND NORSHIELD CAPITAL MANAGEMENT
 CORPORATION/CORPORATION GESTION DE L'ACTIF NORSHIELD**

**PROOF OF INVESTMENT
 IN
 OLYMPUS UNITED FUNDS CORPORATION/CORPORATION
 DE FONDS UNIS OLYMPUS ("OUFC")
 AS OF APRIL 29, 2005**

I. DESCRIPTION OF INVESTOR AND NATURE OF CLAIM

Name of person(s) asserting an investment in OUFC:

Name of Joint Investor (if applicable)

Individual ☐

Corporation ☐

Other ☐ Specify:

If individual, Investor's Social Insurance Number:

If applicable, Joint Investor's Social Insurance Number:

If corporation, Business Identification Number:

Address of Investor:

Telephone number of Investor:

E-mail address of Investor:

Fax number of Investor:

I(We), _____, of _____, do hereby certify

(Name)

(City and Province)

1. That I am (we are) an Investor in OUFC

or that I am

of

(State position or title)

(Name of Investor)

an Investor in OUFC.

2. That I(we) have knowledge of all the circumstances connected with the claim referred to in this form.

3. *(Check and complete appropriate category:)*

☐ That I(we) agree with the description of the investments of the Investor in OUFC and the amount(s) reflected on the Individual Investor List attached as **Annex "A"** hereto.

-or-

☐ That I(we) do not agree with the description of the investments in OUFC and the amount(s) reflected on **Annex "A"** hereto and I(we) declare that, as at April 29, 2005, the Investor, in his/her/their/its capacity as an investor in OUFC, had and still has(have) an investment in OUFC in the sum of CAD\$ _____, based upon the number of shares owned by the Investor(s)

multiplied by the net asset value of such shares as at such date, after deducting any counterclaims to which OUFC may be entitled. *(Please attach documentation to support your correction(s) and/or addition(s) to Annex "A".)*

4. That to the best of my(our) knowledge and belief, I am *or* we are *or* the above-named Investor(s) are *(or am not or are not or are not)* related to OUFC within the meaning of section 4 of the *Bankruptcy and Insolvency Act*.

II. ATTESTATION

I(we) hereby attest that, to the best of my(our) knowledge, the information in this document is and any and all annexes hereto are truthful and accurate in all material respects.

SIGNED this _____ day of _____, 20

(Signature of Investor)

(Signature of witness)

(Name of Investor in block letters)

(Name of witness in block letters)

(Address of witness in block letters)

(Signature of Joint-Investor, if applicable)

(Signature of witness)

(Name of Joint-Investor in block letters, if applicable)

(Name of witness in block letters)

(Address of witness in block letters)

ANNEX "A"

**INDIVIDUAL INVESTOR LIST
DETAILS OF INVESTMENT**

Name of Investor: _____

Account No.: _____

1. SHARES OWNED BY INVESTOR

The following lists all shares of OUFC owned by the Investor on April 29, 2005 according to the records in the possession of the Receiver. Please insert any corrections or additions in the shaded areas of the table.

Share Class (Please see attached Reference List)	Fund Description	Number of Shares held on April 29, 2005	Net Asset Value per Share as at April 29, 2005	Claim (Number of Shares X Net Asset Value)
Additions (if any):				

2. REDEMPTIONS BY INVESTOR

A) *Redemptions by Investor (payment received)*

The following lists all redemptions of shares of OUFC made during the one-year period between May 1, 2004 and April 29, 2005 by the Investor in respect of which payment was received by the Investor, according to the records in the possession of the Receiver. Please insert any corrections or additions in the shaded areas of the table.

Date of Redemption	Share Class (Please see attached Reference List)	Fund Description (Please see attached Reference List)	Number of Shares Redeemed	Net Redemption Proceeds
Additions (if any):				

B) *Unsatisfied Redemption Requests*

As at April 29, 2005, the following redemption request(s) made by the Investor was(were) outstanding but unsatisfied by OUFC according to the records in the possession of the Receiver. Please insert any corrections and additions in the shaded areas of the table.

Date of Redemption Request	Share Class (Please see attached Reference List)	Fund Description (Please see attached Reference List)	Number of Shares Pending Redemption
Additions (if any):			

REFERENCE LIST

DESCRIPTION OF CLASSES OF SHARES OF OUFC

Share Class	Fund Description
A	Olympus United Multi Asset Fund
B	Olympus United Momentum (F) Fund
C	Olympus United Global DPP Fund
F	Olympus United Momentum Fund
G	Olympus United Global Trading Fund
H	Olympus United Tactical Trading Fund
I	Olympus United Uninvest II Fund
K	Olympus United Diversified Fund
L	Olympus United Uninvest II USD Fund
M	Olympus United Uninvest II DPP Fund
N	Olympus United Uninvest II USD DPP Fund
O	Olympus United Uninvest II (F) Fund
P	Olympus United Uninvest II (F) USD Fund
Q	Olympus United Uninvest II High Net Worth Fund
R	Olympus United Uninvest II High Net Worth USD Fund
S	Olympus United Uninvest II IA RRSP Fund
T	Olympus United Uninvest II IA Fund
U	Olympus United Uninvest Diversified IA RRSP Fund
V	Olympus United Uninvest Diversified IA Fund
W	Olympus United Global Trading (F) Fund
X	Olympus United Tactical Trading (F) Fund
Y	Olympus United Global Trading High Net Worth Fund
Z	Olympus United Tactical Trading High Net Worth Fund

SCHEDULE "B"

PROOF OF CLAIM (CREDITOR)

[RSM RICHTER LETTERHEAD]

●, 2010

TO: All Creditors of the Norshield Companies (as defined below)

Dear Madam or Sir:

Re: Ontario Securities Commission v. Gestion de Placements Norshield (Canada) Ltée/Norshield Asset Management (Canada) Ltd., Norshield Investment Partners Holdings Ltd./Gestion de Partenaires D'Investissement Norshield Ltée, Olympus United Funds Holdings Corporation, Olympus United Funds Corporation/Corporaton de Fonds Unis Olympus, Groupe Olympus United Inc./Olympus United Group Inc., Honeybee Software Technologies Inc./Technologies de Logiciels Honeybee Inc. (formerly Norshield Investment Corporation/Corporation D'Investissement Norshield), and Norshield Capital Management Corporation/Corporation Gestion de L'Actif Norshield (together the "Norshield Companies")
Court File No.: 05-CL-5965

**NOTICE: This document contains very important information
which requires your immediate attention.**

The undersigned, RSM Richter Inc. (the "Receiver"), is the Court-appointed Receiver of the Norshield Companies pursuant to Orders rendered by the Ontario Superior Court of Justice (Commercial List) in the above-noted proceeding (the "Receivership Proceeding"). By judgment of the Quebec Superior Court (Commercial Division), the Receivership was recognized and declared enforceable in the Province of Quebec. The present documentation is delivered to you pursuant to the order of the Honourable Mr. Justice Campbell of the Ontario Superior Court of Justice (Commercial List) dated ● (the "Claims Process Order") to permit the Receiver to establish the identity of all creditors and the details of all claims against the Norshield Companies. Please note that, in accordance with the Claims Process Order, creditors of Olympus United Bank and Trust SCC are not required to prove a claim in the Receivership

Proceeding. Claims against Olympus United Bank and Trust SCC will be addressed under a separate claims process administered pursuant to the laws of Barbados.

We enclose herewith a Proof of Claim form (the "**Proof of Claim**"). Pursuant to the Claims Process Order, you are required to complete and return the Proof of Claim to the Receiver **on or before March 31, 2010**, failing which your claim against the Norshield Companies will be forever barred, released and extinguished, subject to further order of the Court.

If the Receiver disputes, in whole or in part, your completed Proof of Claim, the Receiver shall send to you a Notice of Disallowance indicating the reasons for such dispute prior to distributing any funds to you or to other creditors of the Norshield Companies.

If you have any questions regarding the completion of the Proof of Claim form, please contact the Receiver as follows:

RSM Richter Inc.
Receiver of the Norshield Companies

Tel. No.: 1-866-869-9679
Fax No.: 514-934-8603
E-mail: Norshield@rsmrichter.com

We thank you in advance for your timely cooperation in this matter.

Yours very truly,

**RSM RICHTER INC. solely in its capacity as
the Court-appointed Receiver of the Norshield Companies,
and without personal or corporate liability**

RSM RICHTER INC., solely in its capacity as the Court-appointed Receiver of the Norshield Companies, and without personal or corporate liability • • • Telephone: 1-866-869-9679 Telecopier: 514-934-8603 Email: Norshield@rsmrichter.com		OFFICE USE ONLY
		O/F _____
		C/N _____
		Date _____

Court File No. 05-CL-5965

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

ONTARIO SECURITIES COMMISSION

and

**GESTION DE PLACEMENTS NORSHIELD (CANADA) LTÉE/NORSHIELD ASSET
MANAGEMENT (CANADA) LTD., NORSHIELD INVESTMENT PARTNERS HOLDINGS
LTD./GESTION DES PARTENAIRES D'INVESTISSEMENT NORSHIELD LTÉE, OLYMPUS
UNITED FUNDS HOLDINGS CORPORATION, OLYMPUS UNITED FUNDS
CORPORATION/CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED BANK AND
TRUST SCC, GROUPE OLYMPUS UNITED INC./OLYMPUS UNITED GROUP INC., HONEYBEE
SOFTWARE TECHNOLOGIES INC./TECHNOLOGIES DE LOGICIELS HONEYBEE INC.
(FORMERLY NORSHIELD INVESTMENT CORPORATION/CORPORATION
D'INVESTISSEMENT NORSHIELD), AND NORSHIELD CAPITAL MANAGEMENT
CORPORATION/CORPORATION GESTION DE L'ACTIF NORSHIELD**

PROOF OF CLAIM

I. DESCRIPTION OF DEBTOR, CLAIMANT AND NATURE OF CLAIM

Name of entity against which claim is being made: *(Check appropriate box in following list. If claims are being made against more than one entity, use a separate Proof of Claim form for each entity.)*

- ☐ Olympus United Funds Corporation/Corporation de Fonds Unis Olympus
- ☐ Gestion de Placement Norshield (Canada) Ltée/Norshield Asset Management (Canada) Ltd.
- ☐ Norshield Investment Partners Holdings Ltd./Gestion des Partenaires d'Investissement Norshield Ltée
- ☐ Olympus United Funds Holdings Corporation
- ☐ Groupe Olympus United Inc./Olympus United Group Inc.
- ☐ Honeybee Software Technologies Inc./Technologies de Logiciels Honeybee Inc.
(formerly Norshield Investment Corporation/Corporation d'Investissement Norshield)
- ☐ Norshield Capital Management Corporation/Corporation Gestion de l'Actif Norshield

(hereinafter the "Debtor")

Name of person asserting a claim against the Debtor: _____
(hereinafter the "Claimant")

Individual: ☐ Corporation: ☐ Other: ☐ Specify: _____

If individual, Claimant's Social Insurance Number: _____

If corporation, Business Identification Number: _____

Address of Claimant: _____

Telephone number of Claimant: _____

E-mail address of Claimant: _____

Fax number of Claimant: _____

I, _____, of _____, do hereby certify:

(Name) (City and province)

1. That I am a Claimant of the Debtor
or that I am _____ of _____

(State position or title) (Name of Claimant)
a Claimant of the Debtor.

2. That I have knowledge of all the circumstances connected with the claim referred to in this form.

3. (Check and complete appropriate category:)

- ☐ That, as at April 29, 2005, the Claimant had and still has an **unsecured claim** against the Debtor in the sum of CAD\$_____, as shown by the statement (or affidavit or solemn declaration) attached hereto and marked **Annex "A"**, after deducting any counterclaims to which the Debtor may be entitled. *(The attached statement, affidavit or solemn declaration must specify and attach the evidence in support of the claim.) (Give full particulars of the claim with all necessary supporting documentation.)*

-or-

- ☐ That, as at April 29, 2005, the Claimant had and still has a **secured claim** against the Debtor in the sum of CAD\$_____, as shown by the statement (or affidavit or solemn declaration) attached hereto and marked **Annex "A"**, after deducting any counterclaims to which the Debtor may be entitled. *(The attached statement, affidavit or solemn declaration must specify and attach the evidence in support of the claim and the security held in respect of the claim, including copies of all security.) (Give full particulars of the claim and security with all necessary supporting documentation.)*

4. That to the best of my knowledge and belief, I am (or the above-named Claimant is) (or am not or is not) related to the Debtor within the meaning of section 4 of the *Bankruptcy and Insolvency Act*.

II. ATTESTATION

I hereby attest that, to the best of my knowledge, the information in this document is and any and all annexes hereto are truthful and accurate in all material respects.

SIGNED this _____ day of _____, 20

(Signature of Claimant)

(Signature of witness)

(Name of Claimant in block letters)

(Name of witness in block letters)

(Address of witness in block letters)

ANNEX "A"

DETAILS OF CLAIM

SCHEDULE "C"

Court File No. 05-CL-5965

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

BETWEEN:

ONTARIO SECURITIES COMMISSION

Applicant

and

**GESTION DE PLACEMENTS NORSHIELD (CANADA) LTÉE /NORSHIELD ASSET
MANAGEMENT (CANADA) LTD.,**

**NORSHIELD INVESTMENT PARTNERS HOLDINGS LTD./GESTION DES PARTENAIRES
D'INVESTISSEMENT NORSHIELD LTÉE,**

**OLYMPUS UNITED FUNDS HOLDINGS CORPORATION, OLYMPUS UNITED FUNDS
CORPORATION/CORPORATION DE FONDS UNIS OLYMPUS,**

OLYMPUS UNITED BANK AND TRUST SCC,

GROUPE OLYMPUS UNITED INC./OLYMPUS UNITED GROUP INC.

**HONEYBEE SOFTWARE TECHNOLOGIES INC./TECHNOLOGIES DE LOGICIELS
HONEYBEE INC. (FORMERLY NORSHIELD INVESTMENT
CORPORATION/CORPORATION D'INVESTISSEMENT NORSHIELD), AND**

**NORSHIELD CAPITAL MANAGEMENT CORPORATION/CORPORATION
GESTION DE L'ACTIF NORSHIELD**

Respondents

**NOTICE OF THE DEADLINE
TO FILE PROOFS OF CLAIM AND PROOFS OF INVESTMENT**

By Order dated January 5, 2010 (the "Order"), the Ontario Superior Court of Justice (Commercial List) (the "Court") has approved a claims process in respect of the Respondents ("Claims Process") to be administered by RSM Richter Inc. in its capacity as the Court-appointed receiver of the Respondents (the "Receiver"). Capitalized terms in this notice are as defined in the Order, a copy of which can be found on the following website:

<http://www.rsmrichter.com/Restructuring/Norshield.aspx>.

In accordance with the Claims Process, on or before January 15, 2010, the Receiver shall:

- (i) mail to all known investors ("Retail Investors") in Olympus United Funds Corporation / Corporation de Fonds Unis Olympus ("OUFC") a Proof of Investment form that will include a schedule of each Retail Investor's investment(s) in OUFC based upon records in the possession of the Receiver; and
- (ii) mail to all known creditors (each a "Creditor") of the Respondents (other than Olympus United Bank and Trust SCC) a Proof of Claim form.

Any Retail Investor who does not receive a Proof of Investment form and any Creditor who does not receive a Proof of Claim form may obtain these forms on the website referred to above or by contacting the Receiver directly as follows:

- (i) by email: **Norshield@rsmrichter.com;**
- (ii) by mail: **RSM Richter Inc.
2 Place Alexis Nihon, Suite 1820
Montréal QC H3Z 3C2; or**
- (iii) by facsimile: **(514) 934-8603.**

All Retail Investors must forward to the Receiver a completed Proof of Investment form and all Creditors must forward to the Receiver a completed Proof of Claim form on or before **March 31, 2010** (the "Claims Bar Date").

Any Retail Investor who does not deliver a completed Proof of Investment and any Creditor who does not deliver a completed Proof of Claim to the Receiver by the Claims Bar Date shall be forever barred, estopped and enjoined from asserting an investment in OUFC or a claim against any of the Norshield Companies (other than Olympus Bank) and such investment or claim shall be forever barred, released and extinguished, unless otherwise allowed by the Court.

A Proof of Investment or a Proof of Claim which is disputed by the Receiver will be addressed in the manner set out in the Order.

Proofs of Claim and Proofs of Investment may be delivered to the Receiver by mail, messenger, facsimile or e-mail, provided that such Proof of Claim or Proof of Investment must be received by the Receiver by **no later than the Claims Bar Date at the following address:**

**RSM Richter Inc.
2 Place Alexis Nihon, Suite 1820
Montréal QC H3Z 3C2
Email: Norshield@rsmrichter.com
Fax: 514.934.8603**

MONTREAL, this ____ day of January 2010.

RSM Richter Inc., solely in capacity as the
Court-Appointed Receiver of the Respondents,
and without personal or corporate liability

ONTARIO SECURITIES COMMISSION
Applicant

and

GESTON DE PLACEMENTS NORSHIELD (CANADA)
LTÉE/NORSHIELD ASSET MANAGEMENT (CANADA)
LTD. ET AL.

Respondents

Court File No.:05-CL-5965

ONTARIO

SUPERIOR COURT OF JUSTICE
(Commercial List)

Proceeding commenced in Toronto

CLAIM PROCESS ORDER

ThorntonGroutFinnigan LLP
Barristers and Solicitors
Suite 3200, Canadian Pacific Tower
100 Wellington Street West
P.O. Box 329
Toronto-Dominion Centre
Toronto, ON M5K 1K7

Grant B. Moffat (LSUC #32380L)
Tel: (416) 304-0599
Fax: (416) 304-1313

Solicitors for RSM Richter Inc., in its capacity
as Receiver of the Norshield Group.

EXHIBIT “H”

EXHIBIT "H"

Olympus United Funds Corporation

Summary

Summary of Claims submitted after bar dates, per Schedules A & B

Investor Number	Late Claims Amounts	Late Claims Admitted	Late Claims not admitted but no disallowances issued	Disallowances Issued	Objections Filed
Late Claims per Schedule A					
16054	\$ 31,029.49		\$ 31,029.49		
13626	\$ 71,441.46		\$ 71,441.46		
16058	\$ 32,322.40		\$ 32,322.40		
13279	\$ 45,385.88	\$ 45,385.88			
16152	\$ 57,859.52	\$ 57,859.52			
15493	\$ 41,518.21	\$ 41,518.21			
13294	\$ 21,432.59	\$ 21,432.59			
13035	\$ 4,988.28		\$ 4,988.28		
15765	\$ 25,586.89		\$ 25,586.89		
15764	\$ 74,405.15		\$ 74,405.15		
15862	\$ 91,721.73	\$ 91,721.73			
15571	\$ 40,555.66	\$ 40,555.66			
13993	\$ 214,449.55	\$ 214,449.55			
13504	\$ 19,762.74			\$ 19,762.74	\$ 19,762.74
15355	\$ 51,049.92			\$ 51,049.92	\$ 51,049.92
15356	\$ 51,049.92			\$ 51,049.92	\$ 51,049.92
14124	\$ 81,698.25		\$ 81,698.25		
13866	\$ 170,709.05	\$ 170,709.05			
16095	\$ 78,588.88		\$ 78,588.88		
13854	\$ 174,156.50	\$ 174,156.50			
14047	\$ 81,318.24		\$ 81,318.24		
16056	\$ 28,371.88		\$ 28,371.88		
13938	\$ 45,930.08	\$ 45,930.08			
14598	\$ 162,811.97	\$ 162,811.97			

Olympus United Funds Corporation

Summary of Claims submitted after bar dates, per Schedules A & B

Summary

Investor Number	Late Claims Amounts	Late Claims Admitted	Late Claims not admitted but no disallowances issued	Disallowances Issued	Objections Filed
13404	\$ 13,087.75	\$ 13,087.75			
13374	\$ 26,175.50			\$ 26,175.50	
13481	\$ 49,747.67	\$ 49,747.67			
15470	\$ 23,445.61	\$ 23,445.61			
15569	\$ 25,684.15		\$ 25,684.15		
14857	\$ 32,762.73		\$ 32,762.73		
15295	\$ 104,457.71		\$ 104,457.71		
14565	\$ 27,220.72	\$ 27,220.72			
13442	\$ 68,092.44	\$ 68,092.44			
15018	\$ 64,207.63			\$ 64,207.63	\$ 64,207.63
15100	\$ 26,052.99	\$ 26,052.99			
13952	\$ 74,676.22		\$ 74,676.22		
15817	\$ 101,905.36	\$ 101,905.36			
14005	\$ 195,769.50	\$ 195,769.50			
15065	\$ 135,682.78		\$ 135,682.78		
15901	\$ 47,119.01	\$ 47,119.01			
14569	\$ 77,666.64		\$ 77,666.64		
16050	\$ 49,301.56		\$ 49,301.56		
15030	\$ 10,702.88	\$ 10,702.88			
16057	\$ 25,652.69		\$ 25,652.69		
15572	\$ 40,556.74	\$ 40,556.74			
16083	\$ 152,701.23			\$ 152,701.23	
15777	\$ 25,322.20			\$ 25,322.20	
14871	\$ 24,959.29			\$ 24,959.29	\$ 24,959.29
13275	\$ 33,980.12	\$ 33,980.12			
14856	\$ 104,086.99		\$ 104,086.99		
14953	\$ 74,979.83	\$ 74,979.83			

Olympus United Funds Corporation
Summary of Claims submitted after bar dates, per Schedules A & B

Summary

Investor Number	Late Claims Amounts	Late Claims Admitted	Late Claims not admitted but no disallowances issued	Disallowances Issued	Objections Filed
15814	\$ 25,515.97	\$ 25,515.97			
15409	\$ 26,124.39			\$ 26,124.39	\$ 26,124.39
Creditor "C"	\$ 29,409.38	\$ 29,409.38			
Totals per Schedule A	\$ 3,415,191.92	\$ 1,834,116.72	\$ 1,139,722.38	\$ 441,352.82	\$ 237,153.90
Count	54	26	19	9	6

Olympus United Funds Corporation

Summary of Claims submitted after bar dates, per Schedules A & B

Summary

Investor Number	Late Claims Amounts	Late Claims Admitted	Late Claims not admitted but no disallowances issued	Disallowances Issued	Objections Filed
Late Claims per Schedule B					
13187	\$ 70,281.20			\$ 70,281.20	
15008	\$ 26,577.46			\$ 26,577.46	
15128	\$ 26,186.46			\$ 26,186.46	\$ 26,186.46
14547	\$ 41,539.66			\$ 41,539.66	\$ 41,539.66
15657	\$ 29,877.11			\$ 29,877.11	\$ 29,877.11
14822	\$ 116,877.22			\$ 116,877.22	\$ 116,877.22
13965	\$ 151,317.09			\$ 151,317.09	
15749	\$ 152,029.15			\$ 152,029.15	\$ 152,029.15
15495	\$ 13,779.64			\$ 13,779.64	\$ 13,779.64
14416	\$ 13,779.63			\$ 13,779.63	\$ 13,779.63
14821	\$ 170,709.79			\$ 170,709.79	\$ 170,709.79
14351	\$ 29,548.54			\$ 29,548.54	\$ 29,548.54
12769	\$ 10,982.38			\$ 10,982.38	\$ 10,982.38
14692	\$ 22,154.13			\$ 22,154.13	
13815	\$ 173,862.28			\$ 173,862.28	\$ 173,862.28
15819	\$ 152,862.94			\$ 152,862.94	\$ 152,862.94
13964	\$ 151,317.90			\$ 151,317.90	
13841	\$ 131,159.00			\$ 131,159.00	\$ 131,159.00
13203	\$ 13,622.09			\$ 13,622.09	
13037	\$ 36,372.32			\$ 36,372.32	\$ 36,372.32
13873	\$ 162,557.83			\$ 162,557.83	\$ 162,557.83
13573	\$ 75,747.04			\$ 75,747.04	
Creditor "Q"	\$ 18,523.79			\$ 18,523.79	
15929	\$ 10,077.21			\$ 10,077.21	
14977	\$ 25,003.40			\$ 25,003.40	

Olympus United Funds Corporation

Summary of Claims submitted after bar dates, per Schedules A & B

Summary

Investor Number	Late Claims Amounts	Late Claims Admitted	Late Claims not admitted but no disallowances issued	Disallowances Issued	Objections Filed
13489	\$ 18,936.76			\$ 18,936.76	\$ 18,936.76
16213	\$ 36,301.74			\$ 36,301.74	\$ 36,301.74
15260	\$ 72,226.89			\$ 72,226.89	
15254	\$ 42,441.53			\$ 42,441.53	
	<u>\$ 1,996,652.18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,996,652.18</u>	<u>\$ 1,317,362.45</u>
	29	0	0	29	17
	<u>\$ 5,411,844.10</u>	<u>\$ 1,834,116.72</u>	<u>\$ 1,139,722.38</u>	<u>\$ 2,438,005.00</u>	<u>\$ 1,554,516.35</u>
	83	26	19	38	23

Olympus United Funds Corporation

Summary of Claims submitted pursuant to the Receivership Claims Process Order, dated January 5, 2010, but received after bar date (March 31, 2010)

Schedule A

Investor Number	Actions taken by Claimants					Actions taken by Receiver/Monitor				Objections Filed
	Claims received after March 31, 2010 ("RCPO Late Claims")	RCPO Late Claims which conformed to CCAA Meeting Order	RCPO Late Claims that were NOT refilled pursuant to the CCAA Meeting Order	RCPO Late Claims that were refilled pursuant to the CCAA Meeting Order but received after January 13, 2012		RCPO Late Claims Accepted	RCPO Late Claims Disallowed	RCPO Late Claims that were not refilled pursuant to the CCAA Meeting Order but no disallowance issued	Total RCPO Late Claims	
16054	\$ 31,029.49		\$ 31,029.49					\$ 31,029.49	\$ 31,029.49	
13626	\$ 71,441.46		\$ 71,441.46					\$ 71,441.46	\$ 71,441.46	
16058	\$ 32,322.40		\$ 32,322.40					\$ 32,322.40	\$ 32,322.40	
13278	\$ 45,385.88	\$ 45,385.88				\$ 45,385.88			\$ 45,385.88	
16152	\$ 57,859.52	\$ 57,859.52				\$ 57,859.52			\$ 57,859.52	
15493	\$ 41,518.21	\$ 41,518.21				\$ 41,518.21			\$ 41,518.21	
13294	\$ 21,432.59	\$ 21,432.59				\$ 21,432.59			\$ 21,432.59	
13035	\$ 4,988.28		\$ 4,988.28	(1)				\$ 4,988.28	\$ 4,988.28	
15765	\$ 25,586.89		\$ 25,586.89	(1)				\$ 25,586.89	\$ 25,586.89	
15764	\$ 74,405.15		\$ 74,405.15	(1)				\$ 74,405.15	\$ 74,405.15	
15862	\$ 91,721.73	\$ 91,721.73				\$ 91,721.73			\$ 91,721.73	
15571	\$ 40,555.66	\$ 40,555.66				\$ 40,555.66			\$ 40,555.66	
13993	\$ 214,449.55	\$ 214,449.55				\$ 214,449.55			\$ 214,449.55	
13504	\$ 19,762.74			\$ 19,762.74	(1)		\$ 19,762.74		\$ 19,762.74	\$ 19,762.74
15355	\$ 51,049.92			\$ 51,049.92	(1)		\$ 51,049.92		\$ 51,049.92	\$ 51,049.92
15356	\$ 51,049.92			\$ 51,049.92	(1)		\$ 51,049.92		\$ 51,049.92	\$ 51,049.92
14124	\$ 81,698.25		\$ 81,698.25					\$ 81,698.25	\$ 81,698.25	
13856	\$ 170,709.05	\$ 170,709.05				\$ 170,709.05			\$ 170,709.05	
16095	\$ 78,588.88	\$ 78,588.88						\$ 78,588.88	\$ 78,588.88	
13854	\$ 174,156.50	\$ 174,156.50				\$ 174,156.50			\$ 174,156.50	
14047	\$ 81,318.24		\$ 81,318.24					\$ 81,318.24	\$ 81,318.24	
16056	\$ 28,371.88	\$ 28,371.88						\$ 28,371.88	\$ 28,371.88	
13938	\$ 45,930.08	\$ 45,930.08				\$ 45,930.08			\$ 45,930.08	
14598	\$ 162,811.97	\$ 162,811.97				\$ 162,811.97			\$ 162,811.97	
13404	\$ 13,087.75	\$ 13,087.75				\$ 13,087.75			\$ 13,087.75	
13374	\$ 26,175.50			\$ 26,175.50			\$ 26,175.50		\$ 26,175.50	

Olympus United Funds Corporation

Summary of Claims submitted pursuant to the Receivership Claims Process Order, dated January 5, 2010, but received after bar date (March 31, 2010)

Schedule A

Investor Number	Actions taken by Claimants					Actions taken by Receiver/Monitor				Objections Filed
	Claims received after March 31, 2010 ("RCPO Late Claims")	RCPO Late Claims which conformed to CCAA Meeting Order	RCPO Late Claims that were NOT refiled pursuant to the CCAA Meeting Order	RCPO Late Claims that were refiled pursuant to the CCAA Meeting Order but received after January 13, 2012		RCPO Late Claims Accepted	RCPO Late Claims Disallowed	RCPO Late Claims that were not refiled pursuant to the CCAA Meeting Order but no disallowance issued	Total RCPO Late Claims	
13481	\$ 49,747.67	\$ 49,747.67				\$ 49,747.67			\$ 49,747.67	
15470	\$ 23,445.61	\$ 23,445.61				\$ 23,445.61			\$ 23,445.61	
15569	\$ 25,684.15		\$ 25,684.15					\$ 25,684.15	\$ 25,684.15	
14857	\$ 32,762.73		\$ 32,762.73					\$ 32,762.73	\$ 32,762.73	
15295	\$ 104,457.71		\$ 104,457.71					\$ 104,457.71	\$ 104,457.71	
14565	\$ 27,220.72	\$ 27,220.72				\$ 27,220.72			\$ 27,220.72	
13442	\$ 68,092.44	\$ 68,092.44				\$ 68,092.44			\$ 68,092.44	
15018	\$ 64,207.63			\$ 64,207.63	{1}		\$ 64,207.63		\$ 64,207.63	\$ 64,207.63
15100	\$ 26,052.99	\$ 26,052.99				\$ 26,052.99			\$ 26,052.99	
13952	\$ 74,676.22		\$ 74,676.22					\$ 74,676.22	\$ 74,676.22	
15817	\$ 101,905.36	\$ 101,905.36				\$ 101,905.36			\$ 101,905.36	
14005	\$ 195,769.50	\$ 195,769.50				\$ 195,769.50			\$ 195,769.50	
15065	\$ 135,682.78		\$ 135,682.78					\$ 135,682.78	\$ 135,682.78	
15901	\$ 47,119.01	\$ 47,119.01				\$ 47,119.01			\$ 47,119.01	
14569	\$ 77,666.64		\$ 77,666.64					\$ 77,666.64	\$ 77,666.64	
16050	\$ 49,301.56		\$ 49,301.56					\$ 49,301.56	\$ 49,301.56	
15030	\$ 10,702.88	\$ 10,702.88				\$ 10,702.88			\$ 10,702.88	
16057	\$ 25,652.69		\$ 25,652.69					\$ 25,652.69	\$ 25,652.69	
15572	\$ 40,556.74	\$ 40,556.74				\$ 40,556.74			\$ 40,556.74	
16083	\$ 152,701.23			\$ 152,701.23	{1}		\$ 152,701.23		\$ 152,701.23	
15777	\$ 25,322.20			\$ 25,322.20			\$ 25,322.20		\$ 25,322.20	
14871	\$ 24,959.29			\$ 24,959.29	{1}		\$ 24,959.29		\$ 24,959.29	\$ 24,959.29
13275	\$ 33,980.12	\$ 33,980.12				\$ 33,980.12			\$ 33,980.12	
14856	\$ 104,086.99		\$ 104,086.99					\$ 104,086.99	\$ 104,086.99	
14953	\$ 74,979.83	\$ 74,979.83				\$ 74,979.83			\$ 74,979.83	
15814	\$ 25,515.97	\$ 25,515.97				\$ 25,515.97			\$ 25,515.97	

Olympus United Funds Corporation

Schedule A

Summary of Claims submitted pursuant to the Receivership Claims Process Order, dated January 5, 2010, but received after bar date (March 31, 2010)

Investor Number	Actions taken by Claimants					Actions taken by Receiver/Monitor				
	Claims received after March 31, 2010 ("RCPO Late Claims")	RCPO Late Claims which conformed to CCAA Meeting Order	RCPO Late Claims that were NOT refilled pursuant to the CCAA Meeting Order	RCPO Late Claims that were refilled pursuant to the CCAA Meeting Order but received after January 13, 2012		RCPO Late Claims Accepted	RCPO Late Claims Disallowed	RCPO Late Claims that were not refilled pursuant to the CCAA Meeting Order but no disallowance issued	Total RCPO Late Claims	Objections Filed
15409	\$ 26,124.39				\$ 26,124.39 (1)		\$ 26,124.39		\$ 26,124.39	\$ 26,124.39
Creditor "C"	\$ 29,409.38	\$ 29,409.38				\$ 29,409.38				
Total Amount	\$ 3,415,191.92	\$ 1,834,116.72	\$ 1,139,722.38	\$ 441,352.82		\$ 1,834,116.72	\$ 441,352.82	\$ 1,139,722.38	\$ 3,385,782.54	\$ 237,153.90
Count	54	26	19	9		26	9	19	53	6

(1) Provided reasons for filing late

Summary of claims submitted pursuant to the CCAA Meeting Order, dated November 29, 2011 *, but received after bar date (January 13, 2012)

Investor Number	Actions Taken by Claimants			Status of Claim		
	Claims received pursuant to the CCAA Meeting Order but after January 13, 2012 ("CCAA MO Late Claims")	CCAA MO Late Claims, with justification	CCAA MO Late Claims, without justification	CCAA MO Late Claims Disallowed	Notice of Objections Filed	No Objections Filed
13187	\$ 70,281.20	\$ 70,281.20		\$ 70,281.20		\$ 70,281.20
15008	\$ 26,577.46	\$ 26,577.46		\$ 26,577.46		\$ 26,577.46
15128	\$ 26,186.46		\$ 26,186.46	\$ 26,186.46	\$ 26,186.46	
14547	\$ 41,539.66	\$ 41,539.66		\$ 41,539.66	\$ 41,539.66	
15657	\$ 29,877.11		\$ 29,877.11	\$ 29,877.11	\$ 29,877.11	
14822	\$ 116,877.22		\$ 116,877.22	\$ 116,877.22	\$ 116,877.22	
13965	\$ 151,317.09		\$ 151,317.09	\$ 151,317.09		\$ 151,317.09
15749	\$ 152,029.15	\$ 152,029.15		\$ 152,029.15	\$ 152,029.15	
15495	\$ 13,779.64	\$ 13,779.64		\$ 13,779.64	\$ 13,779.64	
14416	\$ 13,779.63		\$ 13,779.63	\$ 13,779.63	\$ 13,779.63	
14821	\$ 170,709.79	\$ 170,709.79		\$ 170,709.79	\$ 170,709.79	
14351	\$ 29,548.54	\$ 29,548.54		\$ 29,548.54	\$ 29,548.54	
12769	\$ 10,982.38	\$ 10,982.38		\$ 10,982.38	\$ 10,982.38	
14692	\$ 22,154.13	\$ 22,154.13		\$ 22,154.13		\$ 22,154.13
13815	\$ 173,862.28	\$ 173,862.28		\$ 173,862.28	\$ 173,862.28	
15819	\$ 152,862.94	\$ 152,862.94		\$ 152,862.94	\$ 152,862.94	
13964	\$ 151,317.90		\$ 151,317.90	\$ 151,317.90		\$ 151,317.90
13841	\$ 131,159.00	\$ 131,159.00		\$ 131,159.00	\$ 131,159.00	
13203	\$ 13,622.09		\$ 13,622.09	\$ 13,622.09		\$ 13,622.09
13037	\$ 36,372.32	\$ 36,372.32		\$ 36,372.32	\$ 36,372.32	
13873	\$ 162,557.83	\$ 162,557.83		\$ 162,557.83	\$ 162,557.83	
13573	\$ 75,747.04	\$ 75,747.04		\$ 75,747.04		\$ 75,747.04
Creditor "Q"	\$ 18,523.79		\$ 18,523.79	\$ 18,523.79		\$ 18,523.79
15929	\$ 10,077.21		\$ 10,077.21	\$ 10,077.21		\$ 10,077.21
14977	\$ 25,003.40		\$ 25,003.40	\$ 25,003.40		\$ 25,003.40
13489	\$ 18,936.76	\$ 18,936.76		\$ 18,936.76	\$ 18,936.76	
16213	\$ 36,301.74	\$ 36,301.74		\$ 36,301.74	\$ 36,301.74	
15260	\$ 72,226.89		\$ 72,226.89	\$ 72,226.89		\$ 72,226.89
15254	\$ 42,441.53		\$ 42,441.53	\$ 42,441.53		\$ 42,441.53
Total Amount	\$ 1,996,652.18	\$ 1,325,401.86	\$ 671,250.32	\$ 1,996,652.18	\$ 1,317,362.45	\$ 679,289.73
Count	29	17	12	29	17	12

* represents claims not received pursuant to the Receivership Claims Process Order, dated January 5, 2011

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT INVOLVING OLYMPUS UNITED FUNDS CORPORATION /
CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED FUNDS CORPORATION / CORPORATION DE FONDS UNIS OLYMPUS, BY ITS
RECEIVER, RSM RICHTER INC.

Applicant

Court File No.: CV-11-9368-00CL

ONTARIO
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at **Toronto**

MOTION RECORD
(Returnable September 17, 2012)

STIKEMAN ELLIOTT LLP
Suite 4000, 1155 René Lévesque Blvd. West
Montreal, Quebec H3B 3V2
Fax: (514) 397-3431

Jean Fontaine (LSUC #BS0350)
Tel: (514) 397-3337
Email: jfontaine@stikeman.com

Representative Counsel to the Retail Investors of Olympus United Funds
Corporation / Corporation de Fonds Unis Olympus.