

# RSM Richter Inc.

January 15, 2010

**RSM Richter Inc.**  
2, Place Alexis Nihon  
Montréal (Québec) H3Z 3C2  
Téléphone : 1.866.869.9679  
Télécopieur : 514.934.8603  
www.rsmrichter.com

Dear Madam or Sir:

**Re: Ontario Securities Commission v. Olympus United Funds Corporation/  
Corporation de Fonds Unis Olympus et al  
Court File No.: 05-CL-5965**

---

**NOTICE: This document contains very important information  
which requires your immediate attention.**

The undersigned, RSM Richter Inc. (the “**Receiver**”), is the Court-appointed Receiver of Olympus United Funds Corporation/Corporation de Fonds Unis Olympus (“**OUFC**”) pursuant to Orders rendered by the Ontario Superior Court of Justice (Commercial List) in the above-noted proceeding (the “**Receivership Proceeding**”). By judgment of the Quebec Superior Court (Commercial Division), the Receivership was recognized and declared enforceable in the Province of Quebec. The present documentation is delivered to you pursuant to the order of the Honourable Mr. Justice Campbell of the Ontario Superior Court of Justice (Commercial List) dated January 5, 2010 (the “**Claims Process Order**”) to permit the Receiver to establish the identity of all investors and the details of all investments in OUFC.

We enclose herewith a form entitled “Proof of Investment in Olympus United Funds Corporation/Corporation de Fonds Unis Olympus (“OUFC”) as of June 29, 2005” (the “**Proof of Investment**”) and a schedule of your individual investments in OUFC (the “**Individual Investor List**”), which contains details relating to your account with OUFC based upon the records in the possession of the Receiver as at April 29, 2005 (the “**Receiver’s Information**”).

The Receiver does not have information relating to your account with OUFC for the period April 30, 2005 to June 29, 2005 (the date of the appointment of the Receiver).

Pursuant to the Claims Process Order, you are required to complete and return to the Receiver the Proof of Investment form **on or before March 31, 2010**, failing which your claim against OUFC will be forever barred, released and extinguished, subject to further order of the Court. In your Proof of Investment form, you are required to confirm the correctness and completeness of the Receiver’s Information related to your account as detailed in the enclosed Individual Investor List or to indicate any corrections or omissions relating thereto in the space provided. The Receiver reserves the right to revise the Receiver’s Information based upon any information subsequently received.

If the Receiver disputes, in whole or in part, your completed Proof of Investment, the Receiver shall send to you a Notice of Disallowance indicating the reasons for such dispute prior to distributing any funds to you or to other investors in OUFC. In the event of any discrepancy between the Receiver's Information and the information which you provide to us, we may contact you again for further details.

If you have any questions regarding the completion of the Proof of Investment form, please contact the Receiver as follows:

RSM Richter Inc.  
Receiver of Olympus United Funds Corporation

Tel. No.: 1-866-869-9679  
Fax No.: 514-934-8603  
E-mail: Norshield@rsmrichter.com

We thank you in advance for your timely cooperation in this matter.

Yours very truly,

*RSM Richter Inc.*

**RSM Richter Inc., solely in its capacity as  
the Court-appointed Receiver of Olympus United  
Funds Corporation/Corporation de Fonds Unis  
Olympus, and without personal or corporate liability**

# RSM! Richter Inc.

**RSM Richter Inc., solely in its capacity as the  
Court-appointed Receiver of Olympus  
United Funds Corporation/Corporation de  
Fonds Unis Olympus, and without personal or  
corporate liability**

Telephone: 1-866-869-9679

Telecopier: 514-934-8603

Email: [Norshield@rsmrichter.com](mailto:Norshield@rsmrichter.com)

**NOTICE: This document contains very important information  
which requires your immediate attention.**

**Court File No. 05-CL-5965**

***ONTARIO*  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**B E T W E E N:**

**ONTARIO SECURITIES COMMISSION**

**and**

**GESTION DE PLACEMENTS NORSHIELD (CANADA) LTÉE/NORSHIELD ASSET  
MANAGEMENT (CANADA) LTD., NORSHIELD INVESTMENT PARTNERS HOLDINGS  
LTD./GESTION DES PARTENAIRES D'INVESTISSEMENT NORSHIELD LTÉE, OLYMPUS  
UNITED FUNDS HOLDINGS CORPORATION, OLYMPUS UNITED FUNDS  
CORPORATION/CORPORATION DE FONDS UNIS OLYMPUS, OLYMPUS UNITED BANK AND  
TRUST SCC, GROUPE OLYMPUS UNITED INC./OLYMPUS UNITED GROUP INC., HONEYBEE  
SOFTWARE TECHNOLOGIES INC./TECHNOLOGIES DE LOGICIELS HONEYBEE INC.  
(FORMERLY NORSHIELD INVESTMENT CORPORATION/CORPORATION  
D'INVESTISSEMENT NORSHIELD), AND NORSHIELD CAPITAL MANAGEMENT  
CORPORATION/CORPORATION GESTION DE L'ACTIF NORSHIELD**

**PROOF OF INVESTMENT  
IN  
OLYMPUS UNITED FUNDS CORPORATION/  
CORPORATION DE FONDS UNIS OLYMPUS ("OUFC")  
AS OF JUNE 29, 2005**

**I. DESCRIPTION OF INVESTOR AND NATURE OF CLAIM**

Name of person(s) asserting an investment in OUFC: \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ ) (hereinafter collectively the  
 \_\_\_\_\_ ) **“Investor”**)  
 \_\_\_\_\_ )  
*Name of Joint Investor (if applicable)* \_\_\_\_\_ )

Individual   
 Corporation   
 Other  Specify: \_\_\_\_\_  
 If individual, Investor’s Social Insurance Number: \_\_\_\_\_  
 If applicable, Joint Investor’s Social Insurance Number: \_\_\_\_\_  
 If corporation, Business Identification Number: \_\_\_\_\_  
 Address of Investor: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Telephone number of Investor: \_\_\_\_\_  
 E-mail address of Investor: \_\_\_\_\_  
 Fax number of Investor: \_\_\_\_\_

I(We), \_\_\_\_\_, of \_\_\_\_\_, do hereby certify  
 \_\_\_\_\_ (Name) \_\_\_\_\_ (City and Province)

1. That I am (we are) an Investor in OUFC  
 or that I am \_\_\_\_\_ of \_\_\_\_\_  
 \_\_\_\_\_ (State position or title) \_\_\_\_\_ (Name of Investor)  
 an Investor in OUFC.
2. That I(we) have knowledge of all the circumstances connected with the claim referred to in this form.
3. (Check and complete appropriate category)  
 That I(we) agree with the description of the investments of the Investor in OUFC and the amount(s) reflected on the Individual Investor List attached as **Annex “A”** hereto.

-or-

- That I(we) do not agree with the description of the investments in OUFC and the amount(s) reflected on **Annex “A”** hereto and I(we) declare that, as at June 29, 2005, the Investor, in his/her/their/its capacity as an **investor in OUFC**, had and still has(have) an investment in OUFC in the sum of CAD\$\_\_\_\_\_, based upon the number of shares owned by the Investor(s) multiplied by the net asset value of such shares as at such date, after deducting any counterclaims to which OUFC may be entitled. *(Please attach documentation to support your correction(s) and/or addition(s) to Annex “A”.)*

4. *(Check appropriate category)*

- That to the best of my(our) knowledge and belief, I am *or* we are *or* the above-named Investor(s) are related to OUFC within the meaning of section 4 of the *Bankruptcy and Insolvency Act*.

-or-

- That to the best of my(our) knowledge and belief, I am not *or* we are not *or* the above-named Investor(s) are not related to OUFC within the meaning of section 4 of the *Bankruptcy and Insolvency Act*.

**II. ATTESTATION**

I(we) hereby attest that, to the best of my(our) knowledge, the information in this document is and any and all annexes hereto are truthful and accurate in all material respects.

SIGNED this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
*(Signature of Investor)*

\_\_\_\_\_  
*(Signature of witness)*

\_\_\_\_\_  
*(Name of Investor in block letters)*

\_\_\_\_\_  
*(Name of witness in block letters)*

\_\_\_\_\_  
*(Address of witness in block letters)*

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
*(Signature of Joint-Investor, if applicable)*

\_\_\_\_\_  
*(Signature of witness)*

\_\_\_\_\_  
*(Name of Joint-Investor in block letters, if applicable)*

\_\_\_\_\_  
*(Name of witness in block letters)*

\_\_\_\_\_  
*(Address of witness in block letters)*

\_\_\_\_\_

\_\_\_\_\_



## 2. REDEMPTIONS BY INVESTOR

### A) *Redemptions by Investor (payment received)*

The following lists all redemptions of shares of OUFC made during the one-year period between May 1, 2004 and April 29, 2005 by the Investor in respect of which payment was received by the Investor, according to the records in the possession of the Receiver. Please insert any corrections or additions in the shaded areas of the table. In addition, please also indicate in the shaded areas of the table any transactions between April 30, 2005 and June 29, 2005.

| Date of Redemption         | Share Class<br>(Please see attached Reference List) | Fund Description<br>(Please see attached Reference List) | Number of Shares Redeemed | Net Redemption Proceeds |
|----------------------------|---|--|---------------------------|-------------------------|
|                            |   |  |                           |                         |
|                            |   |  |                           |                         |
|                            |   |  |                           |                         |
| <b>Additions (if any):</b> |   |  |                           |                         |
|                            |   |  |                           |                         |
|                            |   |  |                           |                         |

### B) *Unsatisfied Redemption Requests*

As at June 29, 2005, the following redemption request(s) made by the Investor was(were) outstanding but unsatisfied by OUFC according to the records in the possession of the Receiver. Please insert any corrections and additions in the shaded areas of the table.

| Date of Redemption Request | Share Class<br>(Please see attached Reference List) | Fund Description<br>(Please see attached Reference List) | Number of Shares Pending Redemption |
|----------------------------|---|--|-------------------------------------|
|                            |   |  |                                     |
|                            |   |  |                                     |
| <b>Additions (if any):</b> |   |  |                                     |
|                            |   |  |                                     |
|                            |   |  |                                     |

**REFERENCE LIST**

**DESCRIPTION OF CLASSES OF SHARES OF OUGC**

| Share Class | Fund Description                                    |
|-------------|---|
| A           | Olympus United Multi Asset Fund                     |
| B           | Olympus United Momentum (F) Fund                    |
| C           | Olympus United Global DPP Fund                      |
| F           | Olympus United Momentum Fund                        |
| G           | Olympus United Global Trading Fund                  |
| H           | Olympus United Tactical Trading Fund                |
| I           | Olympus United Uninvest II Fund                     |
| K           | Olympus United Diversified Fund                     |
| L           | Olympus United Uninvest II USD Fund                 |
| M           | Olympus United Uninvest II DPP Fund                 |
| N           | Olympus United Uninvest II USD DPP Fund             |
| O           | Olympus United Uninvest II (F) Fund                 |
| P           | Olympus United Uninvest II (F) USD Fund             |
| Q           | Olympus United Uninvest II High Net Worth Fund      |
| R           | Olympus United Uninvest II High Net Worth USD Fund  |
| S           | Olympus United Uninvest II IA RRSP Fund             |
| T           | Olympus United Uninvest II IA Fund                  |
| U           | Olympus United Uninvest Diversified IA RRSP Fund    |
| V           | Olympus United Uninvest Diversified IA Fund         |
| W           | Olympus United Global Trading (F) Fund              |
| X           | Olympus United Tactical Trading (F) Fund            |
| Y           | Olympus United Global Trading High Net Worth Fund   |
| Z           | Olympus United Tactical Trading High Net Worth Fund |