

RSM Richter Inc.

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June 3, 2004

Dear Madam/Sir,

**TO: CREDITORS OF QBIOGENE INC.
("Debtor")**


We refer to our previous notice advising you that, on March 9, 2004, the Québec Superior Court ("Court"), sitting as Tribunal designated under the *Companies' Creditors Arrangement Act* ("CCAA"), issued an Order ("Initial Order") granting the Debtor protection under the CCAA and that RSM Richter Inc. (formerly known as Richter & Associés Inc.) had been appointed Monitor by the Court.

Be advised that the Debtor filed a second Motion for the extension of time for the filing of the Plan of Arrangement and that, on May 27, 2004, the Court issued an order extending the Initial Order until August 23, 2004 (copy enclosed). During this period, the Monitor will continue to fulfill its duties and obligations pursuant to the CCAA and the Initial Order, as extended.

Furthermore, we wish to confirm that, following the filing of the Plan, a copy thereof will be transmitted to you. We will also inform you of the date of the Meeting of Creditors scheduled to consider and vote on the Plan as well as details of the procedure applicable at the Meeting.

Yours truly,

RSM RICHTER INC.
Court-Appointed Monitor



Benoit Gingues, CA

BG/jt

Encl.