

IN THE MATTER OF THE PLAN OF ARRANGEMENT OF SHERMAG INC. ET AL

THIS INFORMATION SHEET IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM

PARAGRAPH 1 OF THE PROOF OF CLAIM AND GENERAL COMMENTS

- The Creditor must state the full and complete legal name of the company or the Creditor.
- Give the complete address (including postal code) where all notices and correspondence are to be forwarded. In addition, a Creditor must indicate his/her phone number, his/her facsimile and his/her E-mail address.

PARAGRAPH 2 OF THE PROOF OF CLAIM

- If the individual completing the Proof of Claim is not the Creditor himself/herself, he/she must state his/her position or title.

PARAGRAPHS 3 AND 4 OF THE PROOF OF CLAIM

- A detailed, complete statement of account must be attached to the Proof of Claim. Provide all particulars of the Claim and supporting documents, including amount, description of transaction(s) or agreements(s) giving rise to the Claim. The amount on the statement of account must correspond with the amount claimed on the Proof of Claim. The detailed statement of account must show the date, the invoice number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. If the claim cannot be evidenced through a statement of account, the Creditor must provide a sworn affidavit providing all particulars of the claim, together with all supporting documents.
- If the Claim is in a foreign currency, it should be converted to Canadian dollars at the exchange rate of the Bank of Canada at the filing date, namely May 5, 2008. US exchange rate on that date was US \$1.0000 : CDN \$1.0125.
- Indicate the name of the Debtor and the corresponding amount.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- We reiterate that in virtue of the Order, the Claims Bar Date is September 5, 2008, at 5:00 p.m., (Montréal time), and claims must be received by the Monitor at 2 Place Alexis Nihon, Suite 2200, Montréal, Québec, H3Z 3C2.**

The Proof of Claim may be filed by regular mail, by telecopier, by messenger or by any other means of electronic mail addressed to:

RSM Richter Inc.
Attention : André Hébert, CA, CIRP
2 Place Alexis Nihon, suite 2200
Montréal QC H3Z 3C2

Fax: 514.934.3504
Email: shermag@rsmrichter.com

Creditors are responsible for proving the receipt of documents by the Monitor.

(français – au recto)

CANADA

**SUPERIOR COURT
(Commercial Division)**

PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
COURT NO.: 500-11-033234-085

**(Sitting as a Court designated under the
Companies' Creditors Arrangement Act)**

IN THE MATTER OF THE PLAN OF ARRANGEMENT OF:

SHERMAG INC., a legal person constituted under the *Companies Act* (Québec), having its head office at 2171 King Street West, in the City of Sherbrooke and District of Saint-François, Province of Québec, J1J 2G1;

JAYMAR FURNITURE CORP., a legal person constituted under the laws of Nova Scotia and continued under the laws of Canada, having its head office at 75 Jaymar Street, in the City and District of Terrebonne, Province of Québec, J6W 1M5;

SCIÉRIE MONTAUBAN INC., a legal person constituted under the laws of Canada, having its head office at 100 Route du Lac George, in the City of Notre-Dame-de-Montauban and District of Saint-Maurice, Province of Québec, G0X 1W0;

MÉGABOIS (1989) INC., a legal person constituted under the *Companies Act* (Québec), having its head office at 2171 King Street West, in the City of Sherbrooke and District of Saint-François, Province of Québec, J1J 2G1;

SHERMAG CORPORATION, a legal person constituted under the laws of the State of Delaware, having its chief executive office at Corporation Trust Center, 1209 Orange Street, in the City of Wilmington, State of Delaware, 19801, U.S.A.;

JAYMAR SALES CORPORATION, a legal person constituted under the laws of the State of Nevada, having its chief executive office at Incomp Services, Inc., 3155 East Patrick Lane, Suite 1, in the City of Las Vegas, State of Nevada, 89120-3481, U.S.A.

("Shermag Inc. et al") ("Debtors")

PROOF OF CLAIM

1. PARTICULARS OF CREDITOR

- a. Full legal name of Creditor: _____ (the "Creditor")
- b. Full mailing address of Creditor: _____
- c. Telephone Number of Creditor: _____
- d. Fax Number of Creditor: _____
- e. E-mail Address of Creditor: _____
- f. Name of the representative of Creditor: _____

2. ATTESTATION

I, (Name of Creditor or Representative of the Creditor) _____, hereby certify that I am a creditor of Shermag Inc. et al (or hold the position of _____ of the Creditor, which is a creditor of Shermag Inc. et al) and have knowledge of all the circumstances connected with the Claim described herein.

3. CLAIM

As at May 5, 2008, Shermag Inc. et al was indebted to the Creditor as follows:

(check and complete appropriate category)

UNSECURED CLAIM IN THE TOTAL AMOUNT OF _____ \$ CA, DISTRIBUTED AS FOLLOWS:

SHERMAG INC.,	IN AN AMOUNT OF: _____	\$ CA
JAYMAR FURNITURE CORP,	IN AN AMOUNT OF: _____	\$ CA
SCIERIE MONTAUBAN INC.,	IN AN AMOUNT OF: _____	\$ CA
MÉGABOIS (1989) INC.,	IN AN AMOUNT OF: _____	\$ CA
SHERMAG CORPORATION,	IN AN AMOUNT OF: _____	\$ CA
JAYMAR SALES CORPORATION	IN AN AMOUNT OF: _____	\$ CA

That in respect of this debt, the Creditor does not hold any assets of the Debtors as security;

SECURED CLAIM IN THE TOTAL AMOUNT OF _____ \$ CA, DISTRIBUTED AS FOLLOWS:

SHERMAG INC.,	IN AN AMOUNT OF: _____	\$ CA
JAYMAR FURNITURE CORP,	IN AN AMOUNT OF: _____	\$ CA
SCIERIE MONTAUBAN INC.,	IN AN AMOUNT OF: _____	\$ CA
MÉGABOIS (1989) INC.,	IN AN AMOUNT OF: _____	\$ CA
SHERMAG CORPORATION,	IN AN AMOUNT OF: _____	\$ CA
JAYMAR SALES CORPORATION	IN AN AMOUNT OF: _____	\$ CA

That in respect of this debt, the Creditor holds assets of the Debtors valued at \$ CA _____ as security, particulars of which are as follows;

(Give full particulars of the security, including the date on which the security was given and attach a copy of the security documents):

4. PARTICULARS OF CLAIM

The details relating to the claim as well as the supporting documents are submitted as follows:

- A detailed, complete statement of account;
- The invoices;
- Any Agreement / Contract / Assessments giving rise to the claim, including calculations of the amounts claimed;
- All other relevant documents.

5. FILING OF CLAIM

Pursuant to the Order granted by the Superior Court on July 18, 2008, the Claims Bar Date is fixed on September 5, 2008, at 5:00 p.m. (Montréal time). Creditors who do not file a Proof of Claim by the Claims Bar Date shall not be entitled to any further notice, shall not be entitled to participate as a Creditor in these proceedings, shall not be entitled to vote on any matter in these Proceedings, including the Plan, and shall not be entitled from advancing a Claim against the Debtors or the directors and officers of the Debtors or from receiving a distribution under the Plan.

DATED at _____ this _____ day of _____, 2008.

(Signature of Witness)

(Signature of the Creditor or of his representative)

(Please print name)

(Please print name)