



Industry Canada

Office of the Superintendent  
of Bankruptcy Canada

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Industrie Canada

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Ottawa (Ontario)  
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District of Ontario  
Division No. 12 – Ottawa  
Court No. 33-1835157  
Estate No. 33-1835157

In the matter of the bankruptcy of  
**Stanley Mardinger,**  
of the City of Nepean, in the province of Ontario.

### MINUTES OF FIRST MEETING OF CREDITORS

Appointed trustee:	<b>Bureau de syndic Pierre Lemieux Inc.</b>
Meeting date and time:	<b>March 13, 2014, 1p.m.</b>
Meeting location:	<b>111 Bellehumeur Rd., Gatineau, Quebec</b>
Chair of the meeting:	<b>Patrick Wolfe – Official Receiver</b>

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#### Attendance:

As per attached attendance sheet signed by all parties present.

#### Quorum:

Pursuant to subsection 106(1), a quorum is present, and the meeting is duly called and properly constituted.

Chairperson calls meeting to order.

#### Official Receiver's Report

Pursuant to Section 161 of the BIA, Mr. Mardinger, was examined by the Official Receiver on March 5, 2014. This is Mr. Mardinger's second bankruptcy. The bankrupt admitted to using his credit cards to pay for his family's lifestyle; to pay for the education of his children and for trips (partly business related) all over the world. The bankrupt liquidated assets as identified in his Statement of Affairs in order to provide funds to help sustain the operations of L'École de langues de l'Estrie. The Official Receiver has asked the trustee to verify and investigate the transactions and take appropriate actions if necessary.

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du système  
d'insolvabilité

**Question period:**

The creditor asks Mr. Mardinger about his first bankruptcy, the liquidation of his personal assets and his vehicles.

The creditor also asks Mr. Mardinger how he currently affords the expenses listed on his budget given that he states having no income at present. Mr. Mardinger indicates that he has not been able to pay all his living expenses and that he and his wife are looking at selling their home and reducing their expenses. Mr. Mardinger's wife has been paying some of the household's expenses with a small amount in personal savings. The creditor ask Mr. Mardinger how he intends to pay his monthly expenses going forward; Mr. Mardinger responded that he and his wife would look for new employment and talks about possible opportunities in Vietnam or Columbia.

The creditor asks Mr. Mardinger what were his earnings in 2013. Mr. Mardinger responded that he made \$120,000 out of commissions. He also sold \$350,000 in shares and cashed in some RRSPs, sums which he re-invested in Ecole de Langues de l'Estrie. He estimates that his taxable income for 2013 totals \$600,000.

The creditor asks Mr. Mardinger if he knows of the company 2402065 Ontario Inc. Mr. Mardinger responds that he does and that the corporation was created at the suggestion of Mr. Phil Reimer.

**Affirmation of appointment or substitution of Trustee**

There is a motion to substitute the trustee.

Name of proposed trustee: **Richter Advisory Group Inc.**

Mr. Yves Vincent, trustee from the firm Richter Advisory Group Inc. is present and confirms that the corporate trustee is willing to accept the appointment.

Motion is made by: **HSBC**

Vote in favour of the motion to substitute: **1 of 1 for 100% of votes and 100% in value.**

The motion is carried and the trustee is substituted.

**Appointment of Inspectors:**

John Borch, HSBC; Jim Brydon, HSBC and Stephen Waylen, HSBC are proposed as inspectors. There is no opposition. The motion is carried and the inspectors appointed.

**Directions to the trustee**

No instructions for the trustee at this time.

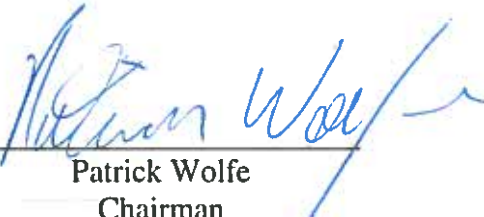
**Bond**

The bond will remain at \$0.00

**Adjournment:**

Motion to adjourn by HSBC

Meeting is adjourned at 2:17 p.m.

  
\_\_\_\_\_  
Patrick Wolfe  
Chairman

Attachments (1)  
1 - Attendance Sheet

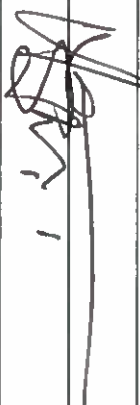




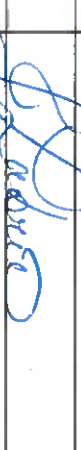



Attendance sheet - First Meeting of Creditors

March 13, 2014 at 13:00

Bankruptcy of Stanley Mardinger

Trustee: Bureau de Syndic Pierre Lemieux.

Estate # 33-1835157

NAME	REPRESENTING	AMOUNT OF CLAIM	SIGNATURE
MEL SCHMITZ	AVOCAT		
STANLEY MARDINGER	MISEUR		
VOES VINCOUR	HSBC		
Dine Marchand	"		
DEBIS PERLHIN	HSBC	500 000	
Patrick WILKIN	BSE	-	
TSASOUS GARNAI	RSEF		
Yvette LABRIT	OSB		
PIERRE LEMIEUX	SYNDIC		
Benoit Lefebvre	Syndic		
Isabelle Seriais	OSB	-	