

RICHTER

CANADA
Province of Québec
District of: Québec
Division No.: 01-Montréal
Court No.: 500-11-044282-131
Estate No.: 41-343322

SUPERIOR COURT
In Bankruptcy and Insolvency

Notice of Application for Taxation of Accounts and Discharge of Interim Receiver (Rule 79)

**In the matter of the receivership of
Steel Components Metal Products Inc.
Of the City of Montréal
in the Province of Québec**

Take notice that:

1. Attached to this notice is a copy of the final statement of receipts and disbursements of Richter Advisory Group Inc., the interim receiver of the property of Steel Components Metal Products Inc., the debtor.
2. Also attached is a statement of account prepared by the interim receiver and other information concerning the fees and expenses.
3. Objection to the statement of receipts and disbursements and to the discharge of the interim receiver must be filed with the court and the undersigned within the 30 days after the day on which this notice is sent. The notice of objection must state the reasons for the objection.
4. The debtor or, in the case of a bankruptcy, the trustee or any creditor may file a notice of objection.
5. Where no objection is filed within 30 days after the sending of this notice, the interim receiver's accounts are deemed to have been taxed and the interim receiver is deemed to be discharged, unless the court requires that the accounts be taxed on their own merit.

Dated at Montréal, Province of Québec, March 11, 2014.

Richter Advisory Group Inc.
Interim receiver of the property of
Steel Components Metal Products Inc.

Yves Vincent, FCPA, FCA, CIRP

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Richter Advisory Group Inc.
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(français – recto)



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PROVINCE OF QUEBEC
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SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

RICHTER ADVISORY GROUP INC.
INTERIM RECEIVER OF
STEEL COMPONENTS METAL PRODUCTS INC.

Debtor

FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (Note 1, 2)

RECEIPTS:

1. Transfer of funds from the Receiver (note 3)		\$ 115,380.46
2. Collection of accounts receivable		9,599.41
3. Sales taxes		
a) GST recovered	\$ 6,178.73	
b) QST recovered	12,390.15	18,568.88
TOTAL RECEIPTS		<u>143,548.74</u>

DISBURSEMENTS:

4. Notice of Interim Receiver's Application for Discharge (to 73 creditors)		
a) Photocopies	91.25	
b) Postage	547.50	638.75
5. Transport of equipment		25,830.00
6. Rent		11,733.33
7. Repair and maintenance		1,868.87
8. Computer services		1,826.25
9. Security and stock taking cost		9,402.34
10. Others		1,231.57
11. Change of locks		702.80
12. Insurance		683.80
13. Sales taxes		
a) GST paid	6,210.67	
b) QST paid	12,390.15	18,600.81
14. Bank charges		50.60
TOTAL DISBURSEMENTS BEFORE INTERIM RECEIVER AND LEGAL FEES		<u>72,569.12</u>
15. Interim Receiver fees		70,979.62
16. Legal fees - Heenan Blaikie (note 4)		-
TOTAL DISBURSEMENTS		<u>143,548.74</u>
FUNDS AVAILABLE		<u>\$ -</u>

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STEEL COMPONENTS METAL PRODUCTS INC.

FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS

NOTES :

Note 1 : On March 13, 2013, the Bank of Montreal, a secured creditor, demanded repayment of its advances having served Steel Components Metal Products Inc. (the "Bankrupt") with a prior notice pursuant to s. 244 of the BIA;

On March 15, 2013, Richter Advisory Group Inc. ("Richter") was appointed Interim Receiver to the Bankrupt's assets under s. 47 BIA, with the powers provided therein;

On March 21, 2013, the Bankrupt made a voluntarily assignment in bankruptcy in favour of its creditors, and Richard Lapointe et Associés Inc. was appointed Trustee to the estate, which appointment was confirmed at the subsequent meeting of the creditors held on April 9, 2013;

On April 29, 2013, pursuant to an Order rendered by the Superior Court of Quebec, Richter was appointed Receiver with the authorization to sell the Bankrupt's assets.

Note 2 : The statement of receipts and disbursements summarizes the transactions in the account of the Interim Receiver for the period March 15 to April 29, 2013.

Note 3 : The Receiver advanced funds to the Interim Receiver to cover the cost of the administration.

Note 4 : The legal fees incurred were paid directly by the secured creditor, Bank of Montreal.

Richter Advisory Group Inc.
Interim Receiver

13 | 02 | 14
Date

Per : Yves Vincent, FCPA, FCA, CIRP